

- 2 -

- 1 **BBS** - EDITORIAL : EMS delayed: no cause for alarm but public opinion considers that
 2 **JL** - SUMMARY "all this is not very serious"

POLITICAL DAY

- 3 - New Year messages - Western Economic Summit: Japan starts official investigations - Jamaica summit: Chancellor Schmidt feels that U.S.S.R. and China should participate in the North-South dialogue - Spain: constitution signed and Cortez dissolved - Situation in Iran: foreigners evacuated?

BULLETIN

- 4-5 - E.M.S. AND AGRICULTURE: 1 January deadline not respected since France still maintains there is a link between "monetary" and agricultural rules
- 6 - E.E.C.-ISRAEL : first steps towards increased cooperation
- 7 - TOKYO ROUND: statements by Mr Long. Developments in the United States
 - E.E.C.-ARGENTINA: reintroduction of trade agreement
 - D.A.C.-O.E.C.D. : Mr John P. Lévis elected Chairman
- 8 - EUROPEAN BANK: 200 million DM borrowing
 ++ - TAX EXEMPTIONS: contents of new E.E.C. system
 - E.I.R.B. : Index of "Six": 134.36 - Index of "Nine" : 69.73
- 9 - ENVIRONMENT : progress made by Council on 18 and 19 December 1978
- 10 - STEEL : world steel production in 1978
 - STEEL : new protectionist pressure from American steel industry
 - STEEL : negotiations between employers and strikers in German steel industry to be resumed this Wednesday
- 11 - COMMISSION REPLIES TO AGRICULTURAL QUESTIONS: by Messrs Eberhard no 357/78; Cousté no 1277/77; Mr Verhaegen no 988/77 & 543/78; Mr Klinker no 345/78; Cointat no 941/77; Schyns no 557/78; Van Aerssen no 627/78; Fioret and Ligios no 1091/77; Petersen no 419/78
- 12 - SOVIET AGRICULTURE: statement by Minister for Agriculture
 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No. 3411 : General Electric Co Ltd increases its interests in United States - Richardson Merrel Inc takes over Vibert SA - Memorex forms association with Teijin

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 153

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 JANUARY 1979

FB/FLUX	39.6538	SF	2.23150
DM	2.50803	PESETA	96.6458
HFL	2.70928	SKR	5.89866
POUND ST	0.677446	NKR	6.89631
DKR	6.97723	CAN DOL	1.64881
FF	5.74751	ESCUDO	63.1932
LIRA	1142.10	AUS SCHILLING	18.3582
IRL POUND	0.677446	FIN MARK	5.40610
US DOL	1.38795	YEN	267.75

-2-

- 1 *BBS* - EDITORIAL : Question of the energy policy
2 *JL* - SUMMARY

POLITICAL DAY

- 3 - Council of Europe: forthcoming Parliamentary Assembly session - European elections: information campaign operational very shortly - Iran: Mr Shafour Bakhtiar to form new government - S.H.A.P.E.: General Haig leaves

BULLETIN

- 4 - 1979 BUDGET : no change in positions of E.P., Commission and Council
4-5 - TEXTILES : positive development of E.E.C. arrangements with Mediterranean countries (with a few exceptions)
6 - COURT OF JUSTICE : introduction of new proceedings
- TEXTILES : towards formal conclusion of E.E.C. agreements with low-priced supplier countries
- TRANSPORT : meeting between E.P. socialists and Austrian and Swiss socialists
- NUCLEAR : exposure of foodstuffs
7 + - DUMPING : E.E.C. procedures opened or closed
- E.E.C. - CYPRUS : entry into force of financial protocol
7-8 ++ - COMMERCIAL POLICY : recent E.E.C. measures, notably to Third World's advantage
8 - GENERALISED PREFERENCES : entry into force of E.E.C. 1979 scheme
- EMPLOYMENT : E.E.C. statistical study on employment and unemployment
- ECONOMIC AND FINANCIAL INFORMATION
9 - ECONOMIC SITUATION : survey among company heads
- AGRICULTURAL INFORMATION
- AGRICULTURE : French measures to cope with enlargement
10 - IRON ORE : drop in investment spending and production possibilities in Community
11 - SOCIAL PROTECTION IN E.E.C. : figures for accounts in Community from 1970 to 1976
- YOUTH UNEMPLOYMENT : employment possibilities in sea fishing sector (reply to Mr Brosnan no. 411/78)
12 - E.F.T.A. : principal events of 1978
- ENERGY : O.E.C.D. study on sulphur emissions
13-14 - ECONOMIC INTERPENETRATION No. 3412 : Ciba-Geigy takes over German firm and Boehringer Mannheim an American company - Limmat Versicherungen establishes German subsidiary - Foreign investment in Canada

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E I R B: STOCK EXCHANGE INDICES DOWN

BRUSSELS (EU), Wednesday 3 January 1979 - The E I R B Stock Exchange Index of the "Six" is down 0.70 points from 134.36 on 26 December 1978 to 133.66 on 2 January 1979. The Index of the "Nine" is down 0.66 points from 69.39 on 26 December 1978 to 68.73 on 2 January 1979.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 JANUARY 1979

FB/FLUX	39.6578	SF	2.22797
DM	2.51266	PESETA	95.5380
HFL	2.71150	SKR	5.87698
POUND ST	0.676373	NKR	6.88026
DKR	6.97996	CAN DOL	1.62200
FF	5.75188	ESCUDO	62.5025
LIRA	1134.44	AUS SCHILLING	18.3814
IRL POUND	0.676373	FIN MARK	5.37733
US DOL	1.36188	YEN	266.930

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- 1 **JL** - EDITORIAL: A "cultural heritage" to defend and promote
- 2 - SUMMARY
- 3 - POLITICAL DAY
Guadeloupe Summit: points being discussed - European elections : positions of
Socialist parties - Danish Government summoned on account of E.E.C. membership -
Great Britain : Labour heads election polls - Cambodia calls for emergency meeting
of security council
- BULLETIN
- 4-5 - EUROPEAN PARLIAMENT : agenda of January session in Strasbourg
- 5 - E.M.S. AND COMPENSATORY AMOUNTS : soothing statements by Mr Giscard d'Estaing
- 6 - STOCK EXCHANGE : admission conditions for securities, directive to be adopted
at end of this month
- AGRICULTURE : forthcoming Gundelach-Méhaignerie talks
- ++ - TRANSPORT : E.E.C. 1979 quota for road traffic
- + - COMMERCIAL STATISTICS : new Nimexe nomenclature
- 7 (+) - TRANSPORT : technical content of Commission proposal on lorry weight
- 8 - E.E.C. - IRAN : situation regarding trade relations and E.E.C. energy
dependence (reply to Mr Damseaux no. 574/78)
- ENERGY : repercussions of Iranian situation in U.S.
- 8-9 - ENERGY : inadequate energy output in Community
- 9 - STEEL: decline in orders in October
- 10/11 - ENVIRONMENT AND CONSUMER PROTECTION : Commission replies to parliamentary ques-
tions from Mr Brégère (640/78), Mr Schyns (599/78 and 653/78)
and Mr Willi Müller (426/78)
- 11 - RADIOACTIVE WASTE : Bonn Government subsidies for Gorleben depot
- AGRICULTURAL POLICY : Commission replies to parliamentary questions to Mr Soury
(704/78, 703/78 and 680/78); Mr Jahn (514/78); Mr Dondelinger
(623/78), Mr Dalyell (645/78); Mr Willi Müller (672/78); Mr
Lagorce (647/78); Mr Pisoni (612/78); Mr Broeks (601/78)
- 12 - STEEL : US Treasury verifies application of trigger price
- AGRICULTURAL NEWS
- ECONOMIC AND FINANCIAL INFORMATION
- COUNCIL : departure of Mr André Zippy
- 13/14 - ECONOMIC INTERPENETRATION No 3413 (: BP Chemicals takes over some of Monsanto's
European activities - ZF strengthens interests in Argentina -
Towards cooperation between accountancy firms - General Instru-
ments wishes to take over division of Plessey

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 JANUARY 1979
(MONTHLY AVERAGE FOR DECEMBER 1978 IN BRACKETS)

FB/FLUX	39.6951	(39.7800)	SF	2.23760	(2.23903)
DM	2.51221	(2.51286)	PESETA	95.3578	(94.7275)
HFL	2.72005	(2.72443)	SKR	5.87770	(5.84872)
POUND ST	0.673100	(0.673434)	NKR	6.85817	(6.80479)
DKR	6.97648	(7.00916)	CAN DOL	1.60904	(1.57483)
FF	5.75755	(5.77225)	ESCUDO	63.1333	(61.8441)
LIRA	1136.18	(1125.65)	AUS SCHILLING	18.4285	(18.3841)
IR POUND	0.673100	(0.673440)	FIN MARK	5.35551	(5.36030)
US DOL	1.35663	(1.33511)	YEN	266.356	(261.661)

- 2 -

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - "Confederation of Europe" : statements by President Giscard d'Estaing - Belgium : report on political situation - French Socialist Party and Europe in interview with Mr Mitterand - European elections : Danish anti-European parties join forces - Turkey : Demirel censure motion against Ecevit rejected

BULLETIN

- 4 - E.E.C./CHINA : Mr Colombo's talks in Peking
- MR JENKINS in Senegal, Mali and Ghana
- E.M.S., M.C.A.S AND THE DOLLAR : statements by Mr Barre and wish expressed by Mr Geens
- 5 - TEXTILES : E.E.C. import scheme published in O.J.
- COMPETITION : Commission's attitude to sub-contracting
- 6 - REGIONAL POLICY : Council/Parliament conciliation completed, regulations ready for adoption
- 7 - INSURANCE : Commission's general programme
- 8/9 - NEW LOME CONVENTION : progress of ministerial meeting
- 9 - STEEL : minimum prices and guide prices for iron and steel products applicable from 1 January 1979
- 10 - STEEL : developments in wage costs in steel industry
- STEEL : German steel strikers' attitude hardens
- 11 - AGRICULTURE : financing of 169 projects by E.A.G.G.F. guidance section
- 12 - AGRICULTURE : 1978 food production estimates
- AGRICULTURAL NEWS
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - NIGHT WORK : Mr Vredeling will not propose directive on this subject in immediate future
- EMPLOYMENT : significance of Kindelberg report
- TRADE UNIONS : W.C.L. declares that it is ready to collaborate with I.C.F.T.U.
- 14 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No 3414

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 JANUARY 1979

FB/FLUX	39.5779	SF	2.23629
DM	2.51544	PESETA	95.2995
HFL	2.71469	SKR	5.89220
POUND ST	0.674067	NKR	6.86044
DKR	6.96013	CAN DOL	1.61181
FF	5.75783	ESCUDO	63.2437
LIRA	1135.31	SCHILLING	18.3869
IRL POUND	0.674067	FIN MARK	5.36649
US DOL	1.36006	YEN	266.563

- 2 -

- 1 ~~BBS~~ - EDITORIAL : Is E.M.S. still top priority ?
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Guadeloupe summit : harmony almost 'without precedent' - E.P. President has talks in Peking with Hua and Deng - Iran : government to meet with Parliament on Thursday - Cambodia : occupation by 'pro-Vietnamese' - European Liberals : Mr De Clercq and Mr Bangemann are Vice Presidents

BULLETIN

- 4 - COUNCIL : programme for visits by Mr Jean Francois-Poncet to capitals and institutions
 - E.M.S. AND COMPENSATORY AMOUNTS : towards solution to problems relating to implementation of E.M.S.
 5/6 - E.E.C./SPAIN: analysis of European Commission's opinion (1) Political considerations, Spanish economic situation
 6 - SPAIN and recognition of Israel
 - E.E.C./PORTUGAL : Mr Constancio resigns
 - ITALY : implementation of 'Pandolfi plan'
 7 - TOKYO ROUND : Carter's letter to Congress on non-tariff measures
 - E.E.C. AND TOKYO ROUND : Mr Haferkamp in Paris, Sir Roy Denman in Geneva
 8 - PHARMACEUTICAL PRODUCTS : first E.E.C. standards
 - E.E.C. AND TRADEMARKS OR PROPERTY RIGHTS : European Commission gives details in reply to Mr Schwörer (501/78), Mr Ryan (470/78), Mr Van Aerssen (161/78)
 9 - LESS FAVOURED REGIONS OF E.E.C. : Commission replies to E.P. (questions by Mr Herbert, no 698/78 and Mr Hoffmann, no 1311/78)
 - REGIONAL POLICY : E.P. Committee and port policy
 10 - STEEL : new basic prices fixed for imports of iron and steel products
 + - E.C.S.C. READAPTATION : aids in favour of workers affected by closures
 - STEEL : end of German steelworkers' strike
 - ECONOMIC AND FINANCIAL INFORMATION
 11 - COAL : production in 1978
 12 (+) - FISHING : interim measures applicable to Norway, Sweden, Faeroes and Spain
 - COMMON BASIS FOR ASSESSING V.A.T. : violation proceedings to be instigated against Germany, Italy, Ireland and Luxembourg
 - TAX HARMONIZATION : Burke-Papon talks
 13 - VARIOUS NEWS ITEMS from last week
 14 - ECONOMIC INTERPENETRATION NO 3415 : Citibank sets up International Corporate Banking Department - Salamander strengthens its interests in France - Important contracts for George Wimpey and Grandi Motori Trieste

SUPPLEMENT : Weekly EUROPE Selected Statistics No 154

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 JANUARY 1979

FB/FLUX	39.5695	SF	2.23996
DM	2.51310	PESETA	95.4172
HFL	2.71466	SKR	5.90943
POUND ST	0.674593	NKR	6.85780
DKR	6.96476	CAN DOL	1.62237
FF	5.75904	ESCUDO	63.2101
LIRA	1137.14	AUS SCHILLING	18.4216
IRL POUND	0.674593	FIN MARK	5.37447
US DOL	1.36470	YEN	267.073

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1 ~~BB~~ JL - EDITORIAL: Possibility of establishing a confederal "government"

2 - SUMMARY

POLITICAL DAY

3 - Guadeloupe Summit: information procedure adopted - Mr Colombo in China: press conference - Mr Michel Debré: anti-European campaign continues - European elections: criticisms directed at Labour Party "anti-marketeers"

BULLETIN

4 - E.M.S. AND COMPENSATORY AMOUNTS : talks resume between "Nine"

5-6 - E.E.C. - SPAIN : analysis of European Commission opinion (2): foreseeable impact of Spanish membership in essential areas

6 - E.E.C. - A.C.P. : information seminar for non-government organisations

- E.E.C. - THIRD WORLD : partial review of proposal on creation of "European Cooperation Agency"

7 - COMPETITION : results of exploratory contacts with parties to synthetic fibres agreement

8 - ECONOMIC SITUATION IN E.E.C. : European Commission observations

- EXPORT CREDITS : O.E.C.D. meeting

9 - COMMERCIAL POLICY : statistical analysis of protectionist measures taken by Member States

- CONSUMER PRICES : November indices and estimates for 1978

10 (+) - AGRICULTURE : measures to combat swine fever

- SOCIAL SECURITY : study of solutions to achieve financing relief (reply to Mr Damseaux no. 533/78)

- E.E.C. AND DUTY-FREE SHOPS : solutions are being studied (reply to Mr Damseaux no. 577/78)

11 - PHARMACEUTICAL INDUSTRY : European Bureau of Consumers' Union report on drug prices

- ECONOMIC AND FINANCIAL INFORMATION

12 - SOCIAL POLICY : European Commission replies to parliamentarians Messrs Dondelinger no. 331/78; Cointat no. 560/78; Yeats no. 164/78; Vandewiele no. 525/78; Mrs Ewing nos. 566 and 507/78

+ - E.E.C. - STATE TRADING COUNTRIES: E.E.C. commercial measures

13-14 - ECONOMIC INTERPENETRATION No. 3416 : Fiat projects in Venezuela and Spain - Hermann Rehers sets up in United States - Foreign investment in Canada

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SUPPLEMENT: "EUROPE"/Brief Notes No. 609 : U n i t e d K i n g d o m

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 JANUARY 1979

FB/FLUX	39.6265	SF	2.24290
DM	2.51232	PESETA	95.2331
HFL	2.71161	SKR	5.91440
POUND ST	0.674683	NKR	6.86768
DKR	6.98071	CAN DOL	1.62171
FF	5.75902	ESCUDO	63.1498
LIRA	1137.06	AUS SCHILLING	18.3882
IRL POUND	0.674683	FIN MARK	5.38257
US DOL	1.36502	YEN	267.124

- 2 -

- 1 ~~JL~~ - EDITORIAL : What "confederal executive" ?
2 - SUMMARY

POLITICAL DAY

- 3 - Europe's Foreign policy and defence: pamphlet by Mr Derek Prag with an introduction by Mr Rippon - Union of Socialist Parties of the E.E.C. : 10th Congress
Situation in Belgium: Mr Wilfried Martens instructed to form Government

BULLETIN

- 4 - E.M.S. AND COMPENSATORY AMOUNTS : search for solutions difficult
5-6-7 - E.E.C.-SPAIN : analysis of European Commission's opinion (3) Conclusions and general guidelines for possible solutions
7 - SHIPPING : E.E.C. surveillance of certain fleets comes into force
8 - A.C.P. : Jenkins in Senegal and Mali: Stabex, fisheries, human rights
- U.N.C.T.A.D. : trade with poorest developing countries
- COMPENSATORY AMOUNTS : open letter by 250 French Mayors
- E.E.C.-THIRD WORLD : responsibility in investments and the case of sugar
9 - EUROPEAN PARLIAMENT (Preparation for plenary session) :
- Political and institutional aspects of enlargement (Pintat report)
- Situation in steel industry: and minerals supply (approval of Ansquer report)
- E.E.C.'s cultural action (Amadei report)
- Commission and written questions (oral question by Mr Yeats)
10 - STATE AIDS : European Commission still awaiting restructuring plan for the shipbuilding industry in United Kingdom
- EUROPEAN PATENT : European patent no 1 registered on behalf of Ispra
- MIGRANT WORKERS : draft resolution before Commission on Human Rights
11 - STEEL : size of producer industries still below optimum technical requirements
12 - CARS : level of annual taxes levied in the Community (reply to Mr Ryan, no 397/78)
- ECONOMIC AND FINANCIAL INFORMATION :
- E.I.R.B. : Index of "Six" : 135.89 - Index of "Nine" : 70.16
13-14 - ECONOMIC INTERPENETRATION No 3417 : Commercial and industrial cooperation agreement between Renault and American Motors Corp - Creusot-Loire gives up stake in Yale Steel - new Belgian subsidiaries of foreign companies

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 JANUARY 1979

FB/FLUX	39.6186	SFR	5.88162
DM	2.51121	PTA	94.7813
HFL	2.71099	SKR	5.88162
POUND ST	0.675383	NKR	6.84081
DKR	6.97829	CAN DOL	1.60806
FF	5.76128	ESCUDO	63.1372
LIRA	1136.75	AUS SCHILLING	18.3717
IRL POUND	0.675383	FIN MARK	5.36110
US DOLLAR	1.35448	YEN	266.657

- 1 JL - EDITORIAL : Role of "législative" body and Commission in confederal structure
2 - SUMMARY

POLITICAL DAY

- 3 - European elections: European Peoples' Party's actions - Union of European Socialist Parties: second day of Congress - Greenland: referendum - Austria: national elections anticipated - Greece: new Socialist Party set up

BULLETIN

- 4 - UNIFORM V.A.T. ASSESSMENT : infringement proceedings against Germany, Italy, Ireland and Luxembourg.
- 5-6 - 1979 COMMUNITY BUDGET : outcome will be sought next week in Strasbourg during plenary session of E.P.
- 6 (+) - EUROPEAN DEVELOPMENT FUND : European Commission proposes budgeting
- EXPORT CREDITS : experts' meeting in O.E.C.D.
++ - TIN : E.E.C. joins international agreement
- 7 - E.E.C.-SPAIN : effects of accession on third and Mediterranean countries
- 8-9 - MONETARY COMPENSATORY AMOUNTS AND TRANSFERS OF RESOURCES TO MEMBER STATES : European Commission gives detailed replies to questions by Lord Bessborough no. 1020/77 and Mr Cointat no. 604/78
- 9 + - SUGAR : participation in storage costs for sugar beet and sugar cane
+ - FOOD AID : delivery of skimmed milk powder
- E.E.C.-YUGOSLAVIA : examination of Community's negotiating position resumed
- 10 - EUROPEAN PARLIAMENT (preparation for plenary session) :
- Situation in the steel industry: Ansquer report
- 11 - STEEL : slowing down more than proportional with growth rate of production capacities in coastal plants
- ENERGY : United Kingdom will be independent for energy supplies by 2025?
- NUCLEAR POWER STATIONS : criteria for siting (reply to question by Leonardi 668/78)
- 12 - E.E.C.-GREENLAND : European Commission's position given in reply to parliamentary question by Mr Petersen no 496/78
- DEVELOPMENT : Commission reply to Mr Osborn on remote sensing (666/78)
- DEVELOPING COUNTRIES' DEBT SITUATION : European Commission reply to question by Mr Dondelinger, no 760/78
- 13 - SHIPBUILDING : a "forum" advocates demolition-construction programme
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3418 : Novotel projects in United States - Development projects financed by aid from World Bank - Genesco gives up its control of Charles Jourdan to Loew (Zurich)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 JANUARY 1979

FB/FLUX	39.5969	SFR	2.25270
DM	2.50822	PTA	94.9167
HFL	2.70992	SKR	5.88451
POUND ST	0.677990	NKR	6.85067
DKR	6.95635	CAN DOL	1.61242
FF	5.76596	ESCUDO	63.2033
LIRA	1135.28	AUS SCHILLING	18.3744
IRL POUND	0.677990	FIN MARK	5.38147
US DOLLAR	1.35734	YEN	267.095

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1 ~~BBS~~
 JL

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Union of European Socialist Parties: Congress closes with "appeal to electorate of E.E.C. member countries" - European elections and Belgian political leaders - E.P. Liberal and Democratic Group meets in Amsterdam - Iran: Regency Council Saturday - Turkey: American aid efforts

BULLETIN

- 4 - COUNCIL OF MINISTERS (General session on 15 January):
 - Foreign relations and overall view
- 5 - EUROPEAN COMMISSION : 500th meeting in three phases
- EXPORT CREDITS : no O.E.C.D. agreement
- ECONOMIC SITUATION IN E.E.C. : moderate improvement
- REGIONAL AIDS : Commission establishes evaluation criteria
- 6 - E.M.S. AND COMPENSATORY AMOUNTS : farm price proposals and search for compromise
- (+) - E.E.C. FOOD AID : towards general regulation
- 7-8-9 - TOKYO ROUND : Carter in Congress (I) on subsidies, safeguards, public markets, technical barriers, infringements, licences, customs valuation and aeronautics
- 9 - STEEL : negotiations on 1979 arrangements with third countries
- EUROPEAN INVESTMENT BANK : borrowing of 600 million francs on Luxembourg market
- 10 - E.E.C. - THIRD COUNTRIES : forthcoming negotiation of new agreements with India and A.S.E.A.N. and perhaps Brazil?
- 11 - V.A.T. AND OWN RESOURCES : budgetary repercussions of delays in implementing Vith directive
- 12 - CONSUMERS AND ENVIRONMENT : reply to parliamentary questions concerning their protection by Mr Brègègère nos. 639/78, 641/78
- 13 - ZINC : establishment of sectoral study by Commission
- THERMO-ELECTRICAL-MECHANICAL INDUSTRY : symposium at Genoa
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3419 : Dissolution of Semperit-Kleber Colombes association - Towards takeover of F & G by Philips - Cit-Alcatel in line for Friden Mailing takeover

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§§ SUPPLEMENT: "EUROPE"/Documents No. 1036:Results of the Council of 18/19 December as regards the steel industry

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 JANUARY 1979

FB/FLUX	39.5924	SF	2.27772
DM	2.50852	PESETA	94.4926
HFL	2.70774	SKR	5.88035
POUND ST	0.677630	NKR	6.83806
DKR	6.96683	CAN DOL	1.59905
FF	5.76919	ESCUDO	63.0955
LIRA	1134.97	AUS SCHILLING	18.3511
IRL POUND	0.677630	FIN MARK	5.36482
US DOL	1.34794	YEN	266.257

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- 1 JL - EDITORIAL : The French Presidency : intentions and actions
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr. Giscard d'Estaing receives the "three wise men" - European elections: forthcoming meeting of "Small Parties" with Mr. Colombo - European elections: nomination of C.D.U. candidates for Lower Saxony - Turkey-Greece: end of Aegean Sea talks; the Turkish defence minister resigns - China-U.S.: Mr. Deng to visit U.S. at the end of the month - Iran: Mr. Bakhtiar gains confidence of the Senate

BULLETIN

- 4 - COUNCIL OF MINISTERS (General Session)
- E.M.S. and compensatory amounts: joint Foreign Affairs, Finance and Agriculture session to seek solution in coming weeks
- 5 - E.E.C. ACTIVITY : priority tasks discussed between Commission and Council President
- 6 - EUROPEAN MONETARY SYSTEM : solution to M.C.A. should soon be found according to Mr Francois-Poncet
- MILK : agreement to reduce production by Dutch farmers
- 7 - EUROPEAN PARLIAMENT (Plenary Session):
- V.A.T.: debate on eighth directive
- ENLARGEMENT : Davignon in Portugal
- E.E.C. - A.C.P. : first E.I.B. financing for international hotel in Congo-Brazzaville
- 8-9 + - REGIONAL AIDS : criteria for evaluation and control by Commission
- 9 - ENLARGEMENT AND REGIONS : Natali and Giolitti at Communes of Europe
- A.C.P. : seminar with non-government organisations on Lomé
- 10-11 - TOKYO ROUND : Carter in Congress on agriculture and certain non-tariff demands (2)
- 11 - CONSUMERS : B.E.U.C. forum on old age
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - ENVIRONMENT : U.N.I.C.E. opinion on assessing effects on environment
- LAW SOCIETIES : forthcoming meeting of Conference of Presidents of E.E.C. law societies
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3420 : Deutsche Babcock takes over Baldwin Steel - Bettenunion strengthens its interests abroad - Pepsico signs agreement with Bulgaria

+ + + + +

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 155

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 JANUARY 1979

FB/FLUX	39.5502	SF	2.29610
DM	2.51050	PESETA	94.4935
HFL	2.70988	SKR	5.88720
POUND ST	0.677152	NKR	6.84971
DKR	6.97173	CAN DOL	1.59896
FF	5.76599	ESCUDO	63.1793
LIRA	1134.34	AUS SCHILLING	18.3528
IRL POUND	0.677220	FIN MARK	5.36202
US DOL	1.34719	YEN	266.287

1 - EDITORIAL: China: the accelerated development continues

2 - SUMMARY

POLITICAL DAY

3 - Mr Jean Francois-Poncet in The Hague - Guadeloupe Summit: Dutch protest - Portugal: Communist Party calls for dissolution of Parliament - 96th U.S. Congress opens its session - Iran: Mr Bakhtiar obtains confidence of Chamber of Deputies; Shah's departure - Mr Edgar Faure not to go forward as regional councillor - Spain: new right-wing coalition

BULLETIN

- 4 - EUROPEAN MONETARY SYSTEM AND AGRICULTURAL POLICY : Agricultural Council postponed; Commission to adopt its farm price proposals on 24 January
- 5 - COMPETITION : rejection of agreement imposed by principal manufacturer of artificial sausage casings on Belgian market
- TEXTILES : E.E.C. limitations with regard to Malta, suspension for Turkey
- TOKYO ROUND : Carter demands waiver extension in Congress
- 6 (+) - AGRICULTURE : research and development programme
- FISHING : no ad hoc Council before February
- E.E.C. - SOUTH KOREA AND TAIWAN: commercial measures extended
- E.E.C. - THIRD WORLD : special aid to be committed within six months
- 7-8-9-10 - EUROPEAN PARLIAMENT(Plenary session):
- Delays in giving replies to parliamentarians: Mr Burke answers Mr Yeats
 - Common transport policy: severely criticised by parliamentarians
 - Turnover tax: 8th directive supported
 - Oil tanker accidents: Parliament's anxiety
 - Steel: wide support for Davignon Plan and statement by Commissioner responsible
 - Question time: European Commission replies
 - Special rights of E.C. Citizen: debate introduced by Mr Scelba
- 11 - AGRICULTURAL TRADE : global import and export trend from 1960 to 1977 (reply to Mr McDonald no. 692/78)
- REGIONAL POLICY : new E.E.C. regulations released
- E.I.B. FINANCINGS : to Congo-Brazzaville
- AGRICULTURAL INFORMATION
- 12 - PUBLIC SUPPLY CONTRACTS: reply to Mr Fitch no. 778/78
- BRUSSELS-LUXEMBOURG MOTORWAY and problems of "working places" of Institutions: replies to questions by Messrs Corrie (no. 665/78 and 663/78); Notenboom no. 628/78; Seefeld no. 279/78; Cifarelli no. 732/78; Mrs Ewing no. 733/78
- 13 - NEW ZEALAND : O.E.C.D. report on New Zealand economy
- ENVIRONMENT : European Environment Bureau holds its General Assembly
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3421

§§§ SUPPLEMENT : EUROPE/brief notes No. 608 - ITALY

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 JANUARY 1979

FB/FLUX	39.5564	SF	2.29177
DM	2.50979	PESETA	94.7233
HFL	2.70569	SKR	5.90175
POUND ST	0.678797	NKR	6.88118
DKR	6.95546	CAN DOL	1.60929
FF	5.76136	ESCUDO	63.4935
LIRA	1135.89	AUS SCHILLING	18.3770
IRL POUND	0.678797	FIN MARK	5.38037
US DOL	1.35386	YEN	267.490

-2-

- 1 ~~885~~ JL - EDITORIAL: Delay in implementing E.M.S. and its repercussions
2 - SUMMARY

POLITICAL DAY

- 3 - World Christian Democrat Union: defense of human rights in various regions of the world - Political cooperation: events in Cambodia examined - After the Francois-Poncet-Van der Klaauw talks in the Hague - Great Britain: state of emergency - Greenland: start of referendum - WEO: forthcoming meetings

BULLETIN

- 4-5-6 - EUROPEAN PARLIAMENT (Plenary session):
7-8 - French presidency's programme for first half of 1979 presented by Mr François-Poncet followed by a debate
- Shipbuilding: reply by Viscount Davignon to an oral question by Mr Müller-Hermann
- Worker protection in the event of the employer's bankruptcy: approval with certain reservations of directive proposal, speech by Mr Vredeling
- Alternative energy sources: financial support for research
- BUDGET: Colombo-Francois-Poncet talks
9 (+) - E.E.C.-ROMANIA : European Commission proposes "industrial" trade agreement
- E.E.C.-BULGARIA AND POLAND : "steel" arrangements initialled
10 - EUROPEAN MONETARY SYSTEM AND AGRICULTURAL POLICY : farm prices to be maintained at level adopted by Council last May?
- 1979 BUDGET : towards pragmatic solution to the conflict?
11 - COMPETITION : authorisation for two specialisation agreements between Cockerill-Klöckner and Cockerill-Estel
- DUTY FREE ALLOWANCES : situation in Denmark
- E.E.C.-IVORY COAST : visit by Mr Cheysson
12 - EURATOM : participation in work on International Convention on physical protection concerning nuclear materials
- COURT OF JUSTICE : ruling in case 115/78 Sukkerfabrikker Nykøbing against Danish Agriculture Minister
- ECONOMIC AND FINANCIAL INFORMATION
13 - E.D.F. AND E.E.C. BUDGET : European Commission's guidelines
14 - AGRICULTURAL POLICY : replies to question by parliamentarians: Mr. Verhaegen no. 694/78 and 436/78; Mr Vergeer no.755/78
- DANISH AGRICULTURE : statistics
+ - CEREALS : compensatory tax on certain types of maize
- COMPENSATORY AMOUNTS : amendments for Great Britain and Ireland
15 - ECONOMIC INTERPENETRATION No. 3422 : Merloni acquires a division of Colston Group (Great Britain) - Loan from World Bank to Romania

§§ SUPPLEMENT : "EUROPE"/BRIEF NOTES No. 610: Netherlands

E.I.R.B.: FURTHER RISE IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 17 January 1979 - The E.I.R.B. Stock Exchange index of the "Six" is up 1.54 points, from 135.89 on 9 January to 137.43 on 16 January. The Index of the "Nine" is up 0.44 points from 70.16 on 9 January to 70.60 on 16 January 1979.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 JANUARY 1979

FB/FLUX	39.5833	SF	2.27373
DM	2.50658	PESETA	95.1408
HFL	2.70470	SKR	5.90355
POUND ST	0.679306	NKR	6.87688
DKR	6.96500	CAN DOL	1.62326
FF	5.76329	ESCUDO	63.3333
LIRA	1138.04	AUS SCHILLING	18.3468
IRL POUND	0.679272	FIN MARK	5.38695
US DOL	1.36636	YEN	267.962

- 2 -

1 ^{BBS} JL - EDITORIAL: E.M.S. and the new international monetary order

2 - SUMMARY

POLITICAL DAY

3 - Iran: violation of human rights condemned in European Parliament - South East Asia: E.P. calls for E.E.C. aid for refugees - Greenland: internal autonomy approved by 70.1% of the votes - London: no state of emergency for the present Professional ban in Germany: more flexible measures - Mr Van der Klaauw in Peking - Iran: president of imperial council in France

BULLETIN

4 - EUROPEAN MONETARY SYSTEM AND COMPENSATORY AMOUNTS : compromise between the Nine and the European Commission sought

5-6-7 - EUROPEAN PARLIAMENT (Plenary session) :

8 - European elections: results will be announced at same time in all the countries
- Enlargement: political and institutional problems; Pintat report approved
- Question time: European Commission's replies
- Question time: Council's replies
- Political cooperation: reply by Mr François-Poncet
- Preservation and enrichment of heritage and cultural traditions of Europe (Amadei report) and debate
- European elections: protest by Liberals over European Commission survey
- E.E.C.-Malta: problems with joint relations

9 - TOKYO ROUND : Norway-United States agreement; search for overall compromise by E.E.C.

- FISHING : bilateral and tripartite talks between E.E.C., Norway and Sweden

10 - COURT OF JUSTICE : United Kingdom in breach in tachograph case (128/78)

(+) - EXCHANGE LISTING : directives on periodic information

11 - STEEL : situation in negotiations on "arrangements" with major steel exporters

11-12 + - E.C.S.C. COMPETITION : authorisation for merger in coal deal in Germany

12 - COMPETITION : Community proceedings against certain regional aids in Germany

- FOODSTUFFS : report by Scientific and human food committee

- ECONOMIC AND SOCIAL COMMITTEE : Mrs Baduel Glorioso in Portugal

13 ++ - TAXATION : definition of manufactured tobacco in E.E.C.

- TRANSPORT : for E.E.C. joining A.E.T.R.

- A.C.P.-E.E.C. : meeting soon of joint committee of consultative committee in Bordeaux

14 - ECONOMIC INTERPENETRATION No. 3423

\$\$\$ SUPPLEMENT: EUROPE/Brief Notes No. 612 - D e n m a r k

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 JANUARY 1979

FB/FLUX	39.5692	SF	2.28591
DM	2.50646	PESETA	94.9584
HFL	2.70812	SKR	5.87952
POUND ST	0.679250	NKR	6.88459
DKR	6.96753	CAN DOL	1.62053
FF	5.76233	ESCUDO	63.2096
LIRA	1137.41	AUS SCHILLING	18.3403
IRL POUND	0.679419	FIN MARK	5.38576
US DOL	1.36258	YEN	268.157

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1 **EUROPEAN LIBRARY**

2 **SUMMARY**

Supplement "EUROPEAN ELECTIONS" SPECIAL No. 1 - two pages

BULLETIN

- 3 - E.E.C.-China: "textiles" exploratory talks
- 3-4 - E.E.C.-TURKEY Commission preparing proposals; the "four" meet
- 4 - TOKYO ROUND: Talks between EEC and Japan and Australia
- E.E.C. FAITI Examination of request to join EEC-ACP scheme
- COURT OF JUSTICE: Antilles' sugar manufacturers' appeal rejected
- 5 - E.E.C.-PORTUGAL: detailed negotiations around mid-February
- 6-7-8 - EUROPEAN PARLIAMENT (Plenary session)
- 9-10 - COMECON: Position with regard to talks by Mr. Haferkamp
- Farm prices and protection of consumer interests: adoption of report by Mr. Willi Müller
- Fishing policy: Control on activities in Community waters
- Ardèche: Emergency aid requested
- Hops: Frueh report approved
- Simple animal feed: Halvgaard report approved
- Brucellosis: Support for Commission proposals
- Noise levels of compressors: Support for proposal to eliminate noise
- Tractors: Alignment of legislation
- International agreements on shipping accidents: ratification requested
- Energy: Support for second programme
- Women: Maternity benefits and reply by Mr. Vredeling
- Social Security: speech by Mr. Vredeling
- Family policy: called for by E.P.P.
- Energy: implementation of overall plan and speech by Mr Vredeling
- Titanium dioxide: problem over exemption
- Investment promotion: effects of Dutch law
- 10 - MULTINATIONALS : speech by Mr Davignon in London
- 11 - COURT OF JUSTICE : ruling on Hoffmann-La Roche case on 13 February
- ECONOMIC AND SOCIAL COMMITTEE : president visits Court of Justice and E.I.B.
- MEDICAL RESEARCH : setting up of European Academy for doctors' training
+ - E.E.C.-EASTERN COUNTRIES: confirmation of import restriction
- UNITED STATES : position with regard to economy in 1978
- 12 - AGRICULTURE : latest harvest estimates
- CEREALS : normal refund system for Iberian Peninsula and China
- CEREALS : F.E.F.A.C. opinion on agricultural prices
- 13 - STEEL: crude steel production in December 1978
- 14 - TIMETABLE of events in Europe next week

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 JANUARY 1979

FB/FLUX	39.5795	SF	2.27835
DM	2.50707	PESETA	95.0403
HFL	2.70592	SKR	5.91534
POUND ST	0.679117	NKR	6.89239
DKR	6.95915	CAN DOL	1.61962
FF	5.76440	ESCUDO	63.3273
LIRA	1137.13	AUS SCHILLING	18.3664
IRL POUND	0.679117	FIN MARK	5.38864
US DOL	1.36387	YEN	269.845

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- 1 - EDITORIAL: The Commission and the quarrel over the budget
2 - SUMMARY

POLITICAL DAY

- 3 - European Cultural Cooperation : McNamara report which will be discussed at the Council of Europe Assembly. - Mr. Gromyko on official visit to Rome and the Vatican
- China : Mr. van der Klaauw talks on human rights - E.E.C.-Greece : strong reaction by Greek Government to statements by Mr. Marchais - Cyprus : basic condition in settlement of conflict from Mr. Kyprianou.

BULLETIN

- 4-5 - EUROPEAN MONETARY SYSTEM AND AGRICULTURAL COMPENSATORY AMOUNTS: the "Nine"
seek compromise
6 - COURT OF JUSTICE : ruling on the right to provide services
- E.E.C.-GREECE: Mr. Natali meets Mr. Kontogeorges
- E.E.C.-MEDITERRANEAN COUNTRIES : Report on measures and role of the EEC
7 - EEC-SPAIN : Review of 1970 agreement?
- TOKYO ROUND : EEC and Japan seek "tariff" compromise
8 - NUCLEAR ENERGY : No reports of accidents having effects across borders
(reply to question by Mr. Zywietz - No. 448/78)
8-9 - RESEARCH : Points likely to be on agenda for next research council
10 - ECONOMIC AND SOCIAL COMMITTEE : Items on agenda for plenary session on 24 and 25 January
11 - UNEMPLOYMENT : Number of unemployed in December 1978 in E.E.C. and 1978
annual average
- LOME 2 : Schedule up until March
- TRANSPORT : Four studies on infrastructures by Commission
12 - STEEL : Development of steel capacities in developing countries
- ECONOMIC AND FINANCIAL INFORMATION
13 - VARIOUS NEWS ITEMS from last week
14 - ECONOMIC INTERPENETRATION No. 3425

\$\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No.156

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 JANUARY 1979

FB/FLUX	39.5467	SF	2.28132
DM	2.50534	PESETA	94.8135
HFL	2.70534	SKR	5.90690
POUND ST	0.681236	NKR	6.88787
DKR	6.95361	CAN DOL	1.61630
FF	5.76438	ESCUDO	63.5289
LIRA	1136.13	AUS SCHILLING	18.3341
IRL POUND	0.681236	FIN MARK	5.38710
US DOL	1.36145	YEN	269.300

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- 1 *BB5* - EDITORIAL: Are the "great" "wise"?
2 *JL* - SUMMARY

POLITICAL DAY

- 3 - Situation in the Mediterranean region: political debate to be held in Assembly of Council of Europe - Mr Joseph Luns awarded Joseph Bech prize - Callaghan avoids defeat in House of Commons - Political summit talks in Italy -

BULLETIN

- 4-5 - FARM PRICES : European Commission thought to have confirmed freeze but hesitant over agri-monetary measures
- 5 - E.E.C.-AUSTRALIA : difficulties still exist in agricultural sector
- TOKYO ROUND : difficult negotiations between E.E.C. and Japan
- E.E.C.-NEW ZEALAND : high level talks
- 6 - COMMISSION : independent group chaired by Mr Spierenburg
- COMPANY LAW : resumption of study on proposal for 7th directive on group accounts
(+) - U.N.C.T.A.D. : Commission's first communication
- A.C.P. : Prime Minister of Central African Empire at Commission
- 7 - ENERGY: Commission is preparing energy scenario for year 2000
- E.C.S.C. CONSULTATIVE COMMITTEE : Consultative Committee calls for rapid :
implementation of industrial reconversion in steel industry
- 8-9 - EQUAL PAY : Commission report on stage reached in application of equal pay
for men and women
- 9 - STEEL RESEARCH : E.C.S.C.-Canada cooperation agreement
- 10 - PRICE OF MEDICINES IN E.E.C. : European Commission defines its position in
reply to Mr Schyns no 729/78 and Mr Jahn no 700/78
- 11 - TANKERS : problem of shipping safety in Channel
- 12 - ENERGY : use of agricultural alcohol for fuel (reply by European Commission to
Mr Scott-Hopkins no 7860/78)
- E.E.C.-GREECE : programme for final phase of negotiations
- 13 - WORLD BANK : aid for production of petroleum and natural gas in developing
countries
- ASSOCIATION OF BELGIAN BANKS : 1978 report
- DOLLARS : proposals by American Senate leaders
- 14 - ECONOMIC INTERPENETRATION No. 3426 : Volkswagen project in Egypt - Honda Motor
project in Nigeria - British company Sieger under Swiss control

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 JANUARY 1979

FB/FLUX	39.5713	SF	2.28156
DM	2.50786	PESETA	94.6060
HFL	2.70626	SKR	5.91058
POUND ST	0.680184	NKR	6.89696
DKR	6.95420	CAN DOL	1.61203
FF	5.76176	ESCUDO	63.3648
LIRA	1134.69	AUS SCHILLING	18.3668
IRL POUND	0.680201	FIN MARK	5.38385
US DOL	1.35891	YEN	268.444

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- 1 - EDITORIAL: The 'wise men' at work
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr François-Poncet on a visit to Denmark - Pope John Paul II leaves for Mexico; mediation between Chile and Argentina - Mr Thorn leading a mission from Luxembourg to China - Dom Mintoff attacks Federal Republic of Germany - Italy: forthcoming "summit" of parliamentary majority Parties

BULLETIN

- 4 - E.M.S. AND FARM PRICES: Commission proposals next week, Council session on 5 and 6 February
- 4-5 - E.E.C.-PORTUGAL: revision of current trade and financial scheme called for
- TOKYO ROUND: still no tariff agreement between E.E.C. and Japan
- 6 - RAW MATERIALS: memorandum sent to European Commission by cocoa producers
- FISHING: reasoned opinion sent to United Kingdom
- 7 (+) - U.N.C.T.A.D.: initial communication for Manila from European Commission
- 8-9 - E.E.C.-YUGOSLAVIA: preparation of draft cooperation agreement
- 9 - E.E.C.-GREECE: details by European Commission in reply to parliamentary questions by Mr Cousté no 508/78; Mr Shaw no 793/77; Mr Petersen no 859/78 and Mr Dondelinger no 467/78
- (+) - E.E.C.-SPAIN: towards Community participation in fight against swine fever
- 10 - PETROLEUM: C.O.N.C.A.W.E. reports on petrol consumption and atmospheric sulphates
- + - STEEL: extension regarding alignment of steel tenders from third countries
- STEEL: use of steel in modernising old buildings
- 11 - STEEL: new proposals for steel aid
- ENERGY: towards Community foreign policy for energy
- 12 - ALCOHOLS: Commission replies to parliamentary question by Mr Dondelinger no 959/77 and Mr Jahn no 718/78
- FRENCH AGRICULTURE: towards increasing competitiveness
- WHEAT: U.N.O. Conference in Geneva
- WEST GERMANY: planned growth of 4% for 1979
- 13 - ECONOMY: survey with business managers
- SOCIAL ACTION: series of pilot experiments
- ENERGY: Mr Mabon calls for coal and nuclear policy
- ENERGY: Mr Brunner chairs Liberal Party's energy committee
- 14 - ECONOMIC INTERPENETRATION No. 3427

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 611

E.I.R.B. : DROP IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 24 January 1979 - The E.I.R.B. stock exchange index of the Six went down by 1.29 points from 137.43 on 16 January to 136.14 on 23 January. The index of the Nine went down by 1.49 points from 70.60 on 16 January to 69.11 on 23 January 1979.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 JANUARY 1979

FB/FLUX	39.5520	SF	2.27841
DM	2.50970	PESETA	94.4526
HFL	2.70917	SKR	5.90770
POUND ST	0.679840	NKR	6.89781
DKR	6.95443	CAN DOL	1.61470
FF	5.75555	ESCUDO	63.3593
LIRA	1134.42	AUS SCHILLING	18.3664
IRL POUND	0.679840	FIN MARK	5.38123
US DOL	1.35696	YEN	268.824

- 1 - EDITORIAL: The "Euro-barometer" and the European elections
2 - SUMMARY

POLITICAL DAY

- 3 - European Parliament to meet United States Congress in Washington at the end of the month - Political Committee of European Parliament : southern Africa; Middle East, Human Rights - Middle East: Mr. Atherton in Cairo - Iran: return of the Ayatollah Khomeiny delayed - Will the Pope go to Poland?

BULLETIN

- 4-5 - EMS AND FARM PRICES : Ministers of agriculture will meet Mr. Gundelach on Friday in Berlin.
5 - TOKYO ROUND : More difficulties between the E.E.C. and the U.S.A.
- E.E.C.-TURKEY: Commission to finalise its proposals on 31 January
6 - SHIPBUILDING : Commission meets joint delegation of shipbuilders and owners
7-8 - AGRICULTURE : Annual report of the European Commission on the situation with regard to agriculture in the Community
8 - E.E.C.-SPAIN : Correct implementation of the 1970 agreement
9-10 - EUROPEAN ELECTIONS : Eurobarometer No. 10
11-12 - ECONOMIC AND SOCIAL COMMITTEE : opinion approved in the January plenary session
13 - U.S. STEEL INDUSTRY : 1979 forecasts by U.S. Industrial Outlook
- ECONOMIC AND FINANCIAL INFORMATION
14-15 - ECONOMIC INTERPENETRATION No 3428 : Projects: Schindler in U.S.A., Brown and Sharpe in Great Britain, Volkswagen in Brasil - New holdings set up in Luxembourg

\$\$\$ SUPPLEMENT : Economic Interpenetration Index No.88

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT OF 25 JANUARY 1979

FB/FLUX	39.5759	SF	2.28538
DM	2.51112	PESETA	94.1946
HFL	2.70993	SKR	5.90464
POUND ST	0.678678	NKR	6.89896
DKR	6.95559	CAN DOL	1.60878
FF	5.75815	ESCUDO	63.3214
LIRA	1132.91	AUS SCHILLING	18.3817
IRL POUND	0.678678	FIN MARK	5.36986
US DOL	1.35152	YEN	269.774

1 ~~885~~ JL - EUROPEAN LIBRARY

2 - SUMMARY

SUPPLEMENT : "EUROPEAN ELECTIONS" SPECIAL No. 4, 2 pages

POLITICAL DAY

- 3 - Italy: Communists withdraw support from Government - E.E.C.-United States: speech by Mr Deane R. Hinton - Apartheid: conference in Dublin on E.E.C. and South Africa - Great Britain: Mr Callaghan's fall avoided

BULLETIN

- 4 - COMMITTEE OF "THREE WISE MEN" : visit to European Commission and Council
- COUNCIL : programme for first half of February (Agriculture, Foreign Affairs and Fishing)
- 5 - E.M.S. AND AGRICULTURE : differences of approach between Mr Mehaignerie and Mr Gundelach
- AGRICULTURE : E.E.C. aid for concentrated grape must
- 6 - FOOD AID : Commission and butteroil in 1979 budget
- FOOD AID : the Commission and additional effort
- U.N.C.T.A.D. : SHIPASSIST on aid to developing countries for shipping
- E.E.C.-LATIN AMERICA : talks in Caracas next week
- TOKYO ROUND : Mr McDonald optimistic - E.E.C. experts in Washington
- 7 - CONSUMER PRICES : in December and for 1978
- STRUCTURAL REFORMS : European parliamentarians deplore delays
- ENERGY : multinational consortium for solar energy
- URANIUM ENRICHMENT : Australia examines possibilities of uranium enrichment plant
- ECONOMIC AND FINANCIAL INFORMATION
- 8 - WORKING HOURS : Problem to be examined by Economic and Social Committee
- INDUSTRY AND RESEARCH : make-up of Committee within Commission
- COURT OF JUSTICE : new appeals in field of competition
- DUMPING : E.E.C. proceedings against Spain and Romania
- 9 - TRANSPORT : survey on shipowners in E.E.C. using flags of convenience: reply to Mr Seefeld no 768/78; Mr Brosnan nos. 410/ and 711/78
- COMECON : accusations by Romania
- EUROPEAN COMMISSION : Mr Paferkamp makes no comment following article in "Economist"
- 10 - ECONOMIC AND SOCIAL COMMITTEE : vote by large majority on study by Mr Filkins on legal protection for consumers
- 11 - STEEL : situation in French steel industry
- STEEL : anti-dumping complaint against Cockerill rejected by American Treasury
- 12 - COAL : main features of 1978 coal year
- 13 - TIMETABLE of the main events in Europe next week
- 14 - ECONOMIC INTERPRENTATION No. 3429

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 JANUARY 1979

FB/FLUX	39.5506	SF	2.27656
DM	2.50882	PESETA	94.3703
HFL	2.70858	SKR	5.90616
POUND ST	0.679845	NKR	6.89576
DKR	6.95202	CAN DOL	1.61860
FF	5.75947	ESCUDO	63.5096
LIRA	1134.62	AUS SCHILLING	18.3700
IRL POUND	0.679794	FIN MARK	5.37190
US DOL	1.35517	YEN	269.510

1 JL - EDITORIAL: "Eurocracy": a very convenient scapegoat

2 - SUMMARY

POLITICAL DAY

3 - Mayor of Lyon proposes his city as capital of Europe - European Parliament: French communists in favour of separate political group - Iran: tense situation - Dayan on official visit to Paris - Belgium: towards renewal of outgoing political formula? - Deng Xiaoping in U.S.

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4-5 - AGRICULTURE AND E.M.S. : disappointment following unofficial talks between Ministers for Agriculture

5 - E.E.C. - TURKEY : difficulties in textile sector
- E.E.C. - CHINA : towards conclusion of "textile" agreement
- E.E.C. - PAKISTAN : Joint Committee meeting

6 - SOCIAL : informal Social Affairs Ministers' meeting in March
- TOKYO ROUND : Sir Roy Denman meets Mr McDonald in U.S.

- EUROPEAN COMMISSION : Mr Jenkins' full confidence in Mr Haferkamp
- REGIONAL FUND : Mr Giolitti in favour of endowment established by European Parliament

7 - ENERGY : growing Community dependence on natural gas imports
- ENERGY : energy saving and alternative sources

8 - COORDINATION OF FINANCIAL INSTRUMENTS : Executive Committee of European Trade Union Confederation adopts stand

- INDUSTRIAL POLICY : speech by Mr Davignon at Centre d'études et de réflexion des dirigeants

- COURT OF JUSTICE : judgement on 7 February in case of U.K. infringement in tachographs affair

9 - AGRICULTURE : producers' share in final price according to parliamentary reply to Mr Verhaegen (no. 661/78)

9-10 - PROTECTION OF POPULATIONS : Commission replies to Messrs Damseaux no. 572/78 and 522/78; Schyns no. 684/78; Brégère no. 540/78; Mrs Ewing no. 425/78; W. Müller no. 509/78 and 510/78; Seefeld no. 652/78

10 - COURT OF JUSTICE : entry into force of regulation in one Member State (Case 98 and 99/78)

11 - HEALTH PROTECTION : conclusion of study by Economic and Social Committee specialised section on asbestos

12 - NORWAY : O.E.C.D. report on economic situation
- ECONOMIC SITUATION : December 1978 business survey

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3430 : No financial agreement between Volvo and Norway - Ten foreign banks authorised to set up in Spain - Pilatus takes over Britten-Norman

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics : No. 157

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 JANUARY 1979

FB/FLUX	39.5562	SF	2.28134
DM	2.51156	PESETA	94.2487
HFL	2.71163	SKR	5.90611
POUND ST	0.675857	NKR	6.90938
DKR	6.95671	CAN DOL	1.60928
FF	5.76895	ESCUDO	63.5543
LIRA	1134.51	AUS SCHILLING	18.3854
IRL POUND	0.675891	FIN MARK	5.37156
US DOL	1.34820	YEN	269.962

EUROPE

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D'INFORMATION POUR LA PRESSE

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1 - EDITORIAL: Mr Haferkamp and his policy

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3 - "Three wise men" meet Mrs Baduel Glorioso - Mr Giscard d'Estaing invites presidents of European Institutions - Council of Europe: opening of Assembly plenary session - China: visit by Luxembourg sovereigns - Great Britain: referendum against metric system?

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4-5 - FARM PRICES : European Commission draws up its proposals

5 - E.E.C. - JAPAN : visits to Tokyo by Mr Haferkamp (February) and Mr Jenkins (June)

6-7 - COMMUNITIES COURT OF AUDITORS : report on 1977 budget - Nature of control and report structure (1)

7 - HOURS WORKED : European solution demanded by Italian trade unions

- SHIPPING : U.S.S.R. to respond to restrictions

- FLORENCE UNIVERSITY : recruitment of professors

- EUROPEAN INVESTMENT BANK : loan for industrial project in Denmark

8 - TEXTILE INDUSTRY : trade associations call for reinforcement of multifibres arrangement

- STEEL : Mr Ferry wants strengthening of Community discipline

9-10 - FREE MOVEMENT OF PERSONS OR GOODS : replies to parliamentary questions by Mrs Dahlerup (no. 586/78; Messrs Normanton no. 224/78; Krieg no. 610/78; Seefeld no. 754/78; no. 646/78; Dondelinger no. 775/78 and 401/78; Lezzi no. 600/78, no. 590/78; Corrie no. 583/78; Brégègère no. 638/78; Luster no. 707/78

10 - CONSUMERS : speech by Commissioner Burke to Economic and Social Committee section
- ECONOMIC AND FINANCIAL INFORMATION

11 - A.C.P. : exchange of views with E.E.C. in Geneva on U.N.C.T.A.D.

- COMMON FUND : U.S. position for U.N.C.T.A.D. in March

- STEEL : penalisation of infringements of price rules

12 - UNITED STATES' AGRICULTURE : favourable outlook for 1979

- OIL : Iranian crisis will not require International Energy Agency "oil sharing"

13-14 - ECONOMIC INTERPENETRATION No. 3431 : European glass manufacturers strengthen their interests in Brazil - Towards association between Thomson-CSF and Exxon in solar energy.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 JANUARY 1979

FB/FLUX	39.5312	SF	2.27846
DM	2.51132	PESETA	94.3466
HFL	2.70996	SKR	5.90217
POUND ST	0.676681	NKR	6.89478
DKR	6.94888	CAN DOL	1.61023
FF	5.76652	ESCUDO	63.6574
LIRA	1135.74	AUS SCHILLING	18.3866
IRL POUND	0.676647	FIN MARK	5.37840
US DOL	1.35126	YEN	270.345

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- 1 **JL** - EDITORIAL: How to "democratise" Community debate?
 2 - SUMMARY

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- 3 - Members of European Institutions received by King Baudouin- Political cooperation: forthcoming ministerial meeting in Paris on 12 March - Italy: Andreotti government resigns - Greece, with reservations, accepts jurisdiction of Court of Human Rights; terrorism - Algeria: Colonel Chadli presidential candidate - Ayatollah Khomeiny returns to Teheran

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- 4 - FARM PRICES AND AGRI-MONETARY MEASURES : Mr Gundelach this evening presented European Commission proposals on globality
 5 - E.E.C. ENLARGEMENT: meeting between Mr Francois-Poncet and Mr Natali
 (+) - TRANSPORT : Commission proposes liberalising own account road transport
 - E.E.C. - TURKEY : Commission proposals postponed until next week
 6 - OIL : system of automatic licences for exports of refined products from France, Belgium and Netherlands
 - EURATOM : implications of Court opinion on Community competence
 7 - REGIONAL FUND : first tranche under 1979 budget
 - REGIONAL FUND : Standing Conference of Chambers of Commerce and Industry
 8 - TEXTILES : situation regarding E.E.C. arrangements with "preferential" Mediterranean countries
 9 - COMMUNITIES COURT OF AUDITORS : 1977 budget report - Nature of audit and structure of report (II)
 10 - E.E.C. - E.F.T.A. COUNTRIES : imports of sensitive products in 1979
 - TOKYO ROUND : U.S. Congress
 (+) - FISHING : extension of E.E.C. -Spain scheme until 31 March
 11 - STEEL : amendment to recommendation on anti-dumping rules
 - INDUSTRY : manpower structure in E.E.C. industry
 - E.I.R.B. : Index of "Six" : 135.24 - Index of "Nine": 69.32
 12 - BANKS : bank loans broken down according to expiry at end of 1978
 - ECONOMIC AND FINANCIAL INFORMATION
 13-14 - ECONOMIC INTERPENETRATION No. 3432 : Ford project: Austria or France? - Rhone-Poulenc subsidiary in Greece - Thomas Tilling American project - Foreign projects in Canada

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 JANUARY 1979 (MONTHLY AVERAGE IN BRACKETS)

FB/FLUX	39.5402	39.5842	SF	2.27766	2.26679
DM	2.51205	2.50999	PESETA	94.3230	94.8815
HFL	2.71210	2.70990	SKR	5.89932	5.89758
POUND ST	0.676053	0.677421	NKR	6.90176	6.87810
DKR	6.94830	6.96288	CAN DOL	1.61142	1.61492
FF	5.76584	5.76124	ESCUDO	63.5184	63.2830
LIRA	1135.22	1135.92	AUS SCHILLING	18.3887	18.3739
IRL POUND	0.676103	0.677431	FIN MARK	5.37596	5.37698
US DOL	1.34984	1.35833	YEN	271.186	268.131

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- BBS
 1 NAM - EDITORIAL : How to go beyond "limited ambitions"?
 2 JL - SUMMARY

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- 3 - Human rights in U.S.S.R. : E.P. Political Committee hearing - European armaments policy: negative reply from Mr Raymond Barre - E.P. Socialist group: next meeting in Lille - Spanish-Israeli relations: steps taken in Madrid - "Three wise men" visit Belgian Government - Iran: the Ayatollah Khomeiny issues threats

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- 4-5-6 - FARM PRICES AND MONETARY COMPENSATORY AMOUNTS : European Commission's proposals
 6 - FARM PRICES : reactions from professional organisations
 7 - E.E.C. 1979 BUDGET : no suggestions for compromise from Commission for time being
 - E.E.C.-PAKISTAN : towards increased cooperation
 8 - ENERGY : Community foreign policy for energy
 9 (+) - STEEL : amended proposal for aid for steel industry
 10-11 - A.C.P.-E.E.C. : Joint committee in Bordeaux
 11 (+) - COMMON FUND : Commission's proposal to Council
 - ECONOMIC AND SOCIAL COMMITTEE : Mrs Baduel Glorioso visiting Paris
 - EUROPEAN COMMISSION : E.P. Audit Board will look into grievances against Mr Haferkamp
 12 - COURT OF AUDITORS OF COMMUNITIES : report on 1977 budget . Nature of controls and structure of report (III)
 13 - INDUSTRY : speech by Mr Davignon at conference on the future of industry
 - INTRA-COMMUNITY INDUSTRIAL TRADE : E.E.C. trade deficit down in 1978
 - ECONOMIC AND FINANCIAL INFORMATION
 14 - ECONOMIC INTERPENETRATION No. 3433 : Foreign investments in the United States
 - Lafarge increases its investments in Spain - San Paolo di Torino sets up subsidiary in Frankfurt

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 FEBRUARY 1979

FB/FLUX	39.5592	SF	2.27843
DM	2.51379	PESETA	93.8479
HFL	2.71296	SKR	5.88898
POUND ST	0.675084	NKR	6.89005
DKR	6.94948	CAN DOL	1.60744
FF	5.76947	ESCUDO	63.6512
LIRA	1132.46	AUS SCHILLING	18.3996
IRL POUND	0.675101	FIN MARK	5.35126
US DOL	1.33940	YEN	271.288

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- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- 3 - European Institutions: speech by Mr Jenkins at University of Louvain - Civic rights of Europeans: completion of action programme by Liberal Group of E.P. - Council of Europe Assembly: end of work - E.E.C.-Japan: Mr Takaaki Kawaga ambassador - Italy: end of consultations

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- 4 - E.E.C.-SPAIN: start of negotiations on 5 February
4-5 - COUNCIL OF MINISTERS: agenda of general meeting on 6 February
5 - COUNCIL OF MINISTERS (Agriculture): major themes of debates at meeting on 5 and 6 February
6 - EURATOM: Council will discuss Euratom-Australia relations and Community participation in Convention on physical protection of nuclear installations
- STEEL: special contribution to E.C.S.C. operational budget restricted to 28 million E.U.A.
- DATA PROCESSING: I.C.L. calls for European cooperation
7 - TOKYO ROUND: customs negotiations between E.E.C. and United States continue
+ - E.E.C.-MEDITERRANEAN COUNTRIES: first financing out of Community budget and loans from E.I.B.
- TURKEY: E.E.C. membership advocated by economic circles
- E.E.C.-TURKEY: difference over textiles not smoother over
(+) - FISHING: E.E.C.-Spain scheme extended
- FISHING: forthcoming meeting of E.E.C./Norway scientific committee
9 (+) - TRANSPORT: Contents of European Commission's proposal
- TRANSPORT: E.P. committee on air traffic
- EUROPEAN BANK: loans to Italy and United Kingdom for energy
- EURATOM LOAN to E.N.E.L. for electro-nuclear power station
10 - COURT OF AUDITORS: report on 1977 budget - Nature of audit and structure of report (IV) General observations
11 - ENERGY: electricity production in 1978
+ - E.C.S.C. CREDITS: 49 million pounds loan for National Coal Board
- PROTECTION AGAINST RADIATION: conference on long life radioactive nuclides
12 - TRADE UNIONS: Spanish trade unions, study by Guy Desoldre of Institute of European studies of F.U.B.
- COMECON: fishing fleets
- ECONOMIC AND FINANCIAL INFORMATION
13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3434

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 FEBRUARY 1979

FB/FLUX	39.5497	SF	2.28090
DM	2.51626	PESETA	93.3547
HFL	2.71484	SKR	5.88976
POUND ST	0.673384	NKR	6.88001
DKR	6.94569	CAN DOL	1.59797
FF	5.77353	ESCUDO	63.3810
LIRA	1130.85	AUS SCHILLING	18.4038
IRL POUND	0.673453	FIN MARK	5.33915
US DOL	1.33276	YEN	269.467

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- 1 ~~BBS~~ EDITORIAL: Is the overriding obligation to keep in line with the Treaties
2 ~~NH~~ being respected?
3 ~~SL~~ SUMMARY

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- 3 - Meeting between "Committee of Wise Men" and Economic and Social Committee
- Mr François-Poncet to go to Soviet Union - Complex of buildings for E.C.
Council of Ministers in Brussels: invitations to tender for construction
- Iran: Ayatollah Khomeiny has announced that an interim government will be
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- 4-5 - COUNCIL OF MINISTERS (Agriculture):
- Farm prices: first discussion of Mr Gundelach's plan
5 - E.E.C.-SPAIN: start of negotiations on accession to the Community
6 - 1979 COMMUNITY BUDGET: difficult debate ahead at general Council on Tuesday
7 - E.E.C.-ROMANIA: Council must announce decision on nature of agreement
7-8 - E.E.C.-YUGOSLAVIA: Council must settle final outstanding points
8 + - SHEEPMEAT: France authorised to introduce protection measures
- FARM PRICES: point of view of European Bureau of Consumer Unions (B.E.U.C.)
- AGRICULTURE: Greek farmers go on strike
9-10 - A.C.P.-E.E.C.: Consultative Assembly on Lomé, migrant workers and Southern
Africa
10 - TEXTILES: E.E.C. has concluded negotiations with Poland and will start talks
with Bulgaria
- O.E.C.D.: Mr Alan Wolff appointed chairman of Steel Committee
- RESEARCH: number of people receiving grants at Common Research Centre
11 - ECONOMY: American policy defined by Mr Michael Blumenthal
- ITALY: O.E.C.D. report on the Italian economy
- ECONOMIC AND FINANCIAL INFORMATION
12 - VARIOUS NEWS ITEMS from last week
13 - ECONOMIC INTERPENETRATION No. 3435 : Projects by General Motors in Spain, by
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Boveri set up in United States

S U P P L E M E N T : "EUROPEAN ELECTIONS" SPECIAL No. 7, 2 pages

\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 158

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 FEBRUARY 1979

FB/FLUX	39.5465	SF	2.27802
DM	2.51333	PESETA	93.5513
HFL	2.71208	SKR	5.89454
POUND ST	0.675612	NKR	6.87765
DKR	6.94573	CAN DOL	1.60644
FF	5.76964	ESCUDO	63.5795
LIRA	1132.78	AUS SCHILLING	18.3937
IRL POUND	0.675527	FIN MARK	5.35135
US DOL	1.34295	YEN	269.188

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- 1 ~~885~~ ~~7/7~~ - EDITORIAL: Kick-off for Spain's accession
2 JL - SUMMARY

POLITICAL DAY

- 3 - European People's Party : meeting of the political bureau; E.C.D.U. delegation to go to Israel - Callaghan Government : situation becoming more difficult - Mr. Deng Xiao-Ping returns to China via Tokyo.

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- 4-5 - COUNCIL OF MINISTERS :
6-7 - Budget : detailed debate
- Yugoslavia : new negotiating mandate for European Commission
- Lomé 2 : Mr. Cheysson's communication
- Tokyo Round : speech by Mr. Haferkamp on the position of GATT trade talks
- Satisfecit for Mr. Haferkamp
- E.E.C.-Rumania : Approval of European Commission's guidelines
- "General" Council : Australia : negotiating mandate referred to C.O.R.E.P.E.R.
- Steel : Davignon protests at cut in E.C.S.C. budget special appropriation
6-7 - Agriculture Council : difficult debate on M.C.A. compromise
8 - E.E.C.-SPAIN : Spain's initial position on accession issues
- E.E.C.-ISRAEL : negotiations planned to start on 13 February
9 - EUROPEAN PARLIAMENT : agenda for the plenary session from 12 to 16 in Luxembourg
10 - EUROPEAN MONETARY SYSTEM : experts' hearing in the Economic and Monetary Committee of the European Parliament
- SOCIAL : Minister Boulin meets European Trades-Union Confederation
- INDUSTRIAL PRODUCTION IN THE E.E.C. : October-November 1978 figures
11 - REGIONAL AID : 1975 ceilings overstepped
12 - STEEL : a slight improvement in internal market forecast for 1979
13 - O.E.C.D. : Conference on Government Administration
- ECONOMIC AND FINANCIAL INFORMATION
- TURKEY : Role of O.E.C.D. in aid programmes
- FISHING : Commission's reasoned opinion contested by United Kingdom
14 - ECONOMIC INTERPENETRATION No. 3436 : Exxon Chemical takes over National Distillers' European factory - international banking operations

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 FEBRUARY 1979

FB/FLUX	39.5862	SF	2.27520
DM	2.51253	PESETA	93.9732
HFL	2.71078	SKR	5.91280
POUND ST	0.676455	NKR	6.89625
DKR	6.94554	CAN DOL	1.61708
FF	5.76682	ESCUDO	63.5932
LIRA	1132.53	AUS SCHILLING	18.4250
IRL POUND	0.676421	FIN MARK	5.37309
US DOL	1.34865	YEN	269.065

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- 1 ~~8BS~~ - EDITORIAL : To apply the treaties and not amend them at the last minute
2 JL - SUMMARY

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- 3 - P.P.E.: political bureau meeting; probable European candidacy of Mr Leo Tindemans - Algeria: election of president of the Republic - Iran: Mr Bakhtiar issues warning to Ayatollah Khomeiny - Belgian para-commandos to go to Zaire

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- 4 - COUNCIL OF MINISTERS :
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4-5-6 - COUNCIL OF MINISTERS (Agriculture):
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- Drainage in Ireland and withdrawals of apples and pears: Council agreement
6 (+) - FOOT AND MOUTH DISEASE : support for F.A.O. campaign
- EUROPEAN INVESTMENT BANK : loan to United Kingdom for furniture factory
7 ++ - EURATOM : Commission takes part in Vienna negotiations on physical protection of nuclear facilities and materials
- ENERGY : acceleration of nuclear equipment in France
8 ++ - REGIONAL POLICY : Council finally approves new regulation
9 - COURT OF JUSTICE : judgement on calves imported to Italy
- COURT OF JUSTICE : United Kingdom infringement regarding tachographs
- COURT OF JUSTICE : rejection of action by Netherlands and France against E.A.G.G.F.
10 - COURT OF JUSTICE : annulment of E.E.C. regulation on origin of zip fasteners
- COURT OF JUSTICE : appointment of new judge, Mr Thymen Koopmans (Netherlands)
11 - LOME 2 : A.C.P./E.E.C. meeting of "financial and technical cooperation" group
- A.C.P. - E.E.C. : N.G.O. seminar on industrial cooperation
- DEVELOPING COUNTRIES' DEBT : Bergsten in U.S. Senate
- E.I.R.B. : Index of "Six" : 132.83 - Index of "Nine" : 68.54
12 - NATURAL GAS : increase in imports of liquid natural gas
- SOCIAL : France interests in E.C.S.C. accompanying social measures in steel industry
13 - E.M.S. : National Bank of Belgium emphasises desirability of establishing it
- CONSUMERS : E.T.U.C. consumer programme
- ECONOMIC AND FINANCIAL INFORMATION
14 - ECONOMIC INTERPENETRATION No. 3437 : GSI envisages takeover of Spanish Seresco company - Fiat Agricola SA and Beckman Instruments (Belgium) SA established in Belgium - Schindler strengthens its interests in F.R.G.

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1039

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 FEBRUARY 1979

FB/FLUX	39.5356	SF	2.26468
DM	2.51041	PESETA	93.9591
HFL	2.71113	SKR	5.90392
POUND ST	0.676673	NKR	6.88774
DKR	6.94770	CAN DOL	1.62131
FF	5.77016	ESCUDO	63.7671
LIRA	1135.07	AUS SCHILLING	18.3673
IRL POUND	0.676707	FIN MARK	5.36440
US DOL	1.35896	YEN	267.060

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1 ~~SL~~ - EDITORIAL: Under the shadow of 1973

2 - SUMMARY

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3 - Norway and European cooperation - United Kingdom and E.E.C.: statement by Dr Owen - China: diplomatic relations established with Portugal - Communist Parties: appeal for solidarity by Mr Ponomarev - Mr Deng's visit to United States: report by N.A.T.O.

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- 4 - COMMUNITY BUDGET: Commission calls on Member States to respect budget
- 4-5 (+) - ADDITIONAL MEASURES TO E.M.S.: proposal on instrument interest refunds
- 5 - E.E.C.-TURKEY: agricultural aspect of Community support still under discussion
- E.E.C.-CHINA AND BULGARIA: yes or no to generalised preferences?
- TOKYO ROUND: Strauss in Congress regarding waiver
- E.E.C.-GREECE: Mr Natali discusses Greek participation in Community expenditure
- 6 - LOME 2: Commission communication on STAPEX and minerals. A.C.P. proposals
- 7 - REGIONAL AIDS: principles for assessing regional aid schemes published in C.J.
- EDUCATION: Commission grants new aids
- FISHING: E.E.C.-Sweden agreement and quotas
- 8 - ENLARGEMENT: Commission replies to parliamentary questions by Mr Inchauspé nos. 839/78, 838/78; 841/78; 837/78 and 840/78; Mr Ansquer no. 814/78; Mr Cointat no. 648/78; Mr Albers and Mr Patijn no. 756/78
- 9 - PHARMACEUTICAL PRODUCTS: Commission reply to Mr W. Müller regarding advertising (no. 793/78)
- ADVERTISING AND TOBACCO: Commission reply to Mr E. Pucci (no. 798/78)
- SUGAR: difficulties caused by E.E.C. exports (questions nos. 764/78 and 752/78 by Mr Vergeer and Mr Luster)
- POSTAGE RATES: Commission guidelines in reply to question no. 717/78 by Mr van Aerssen
- 10 - STEEL: developments in international steel trade
- ENERGY: possibilities for rationalisation in electricity production using coal
- MR DAVIGNON: visit to Sweden
- 11 - STEEL AID: aid granted to French steel industry
- BRITISH BANK RATE up to 12.5%
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - WORLD TRADE: preliminary estimates by G.A.T.T. for 1978
- 13-14 - ECONOMIC INTERPENETRATION No. 3438

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics Index No. 3

EUROSYNT has published the index (in English) of information contained in the "EUROPE" daily bulletins of October 1978. Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 FEBRUARY 1979

FB/FLUX	39.5413	SF	2.25860
DM	2.51064	PESETA	93.8778
HFL	2.71277	SKR	5.90478
POUND ST	0.676717	NKR	6.89354
DKR	6.95887	CAN DOL	1.62538
FF	5.76582	ESCUDO	63.8536
LIRA	1134.86	AUS SCHILLING	18.3487
IRL POUND	0.676851	FIN MARK	5.37247
US DOL	1.36115	YEN	267.913

- 1 ~~ALA~~ JL - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- 3 - Mr Pisani speaks on "the Community's crisis" - Italian Communist Party: three day official visit to European Commission - E.P. Socialist Group: meeting in Lille - Mr Chadli Benjedid new President of Algeria - Non-interference by France in Canadian affairs.

3 bis-3 ter "EUROPEAN ELECTIONS" SPECIAL No: 9

BULLETIN

- 4-5 - AGRICULTURE COUNCIL: possible solution to agri-monetary problems despite differences
- 5 - COMMUNITY BUDGET: Commission to announce decision on possible compromises on 16 February
- E.E.C.-INDIA: industrial cooperation
- 6 - E.M.S.: Mr Ortoli in Rome; no "two speed" Europe for Italy
- E.M.S.: speeches by Mr Edgar Pisani to restricted group of journalists
- TRANSPORT: negotiations on road passenger transport between E.E.C. and other countries
- 7 - YOUTH ORCHESTRA: reception attended by Mr Heath and Mr Brunner
- E.E.C.-CHINA: problems regarding textile negotiations
+ - TRADE POLICY: E.E.C.'s recent measures
- E.E.C.-JAPAN: Japanese air company buys six "Airbus"
- 8-9-10 - EUROPEAN PARLIAMENT (Preparation for plenary session):
- Coal policy: report by Mr Müller
- South African uranium: oral question by Mr Dankert
- Regional Fund in 1977: Delmotte report
- 10 - U.N.I.A.P.A.C.: conference on "Europe, the Third World and protectionism"
- TEXTILES: CIMITEXTIL in favour of extending "Multifibres" agreement
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - PETROLEUM: system of automatic licences for Luxembourg
- SOCIAL POLICY: Mr Vredeling speaks to British employers
- UNEMPLOYMENT AND WORKING HOURS: Italian Labour Minister, Mr Scotti, approaches Economic and Social Committee
- 12 - INTERNATIONAL WHEAT AGREEMENT: difficult negotiations in Geneva
- AGRICULTURE: plan to set up World Agriculture Council
- AGRICULTURAL INFORMATION
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3439: Benson sets up in United States - Deutsche Bank in Milan - Solvay and Hercules set up two Lextar companies - Chrysler project in Taiwan.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 FEBRUARY 1979

FB/FLUX	39.5706	SF	2.25681
DM	2.50903	PESETA	93.8427
HFL	2.71157	SKR	5.90640
POUND ST	0.677470	NKR	6.89736
DKR	6.95234	CAN DOL	1.62219
FF	5.76658	ESCUDO	64.2089
LIRA	1135.19	AUS SCHILLING	18.3803
IRL POUND	0.677792	FIN MARK	5.37698
US DOL	1.35748	YEN	269.053

- 1 ~~SL~~ - EDITORIAL: Islamic Revival or the snapping of a mainstay?
2 - SUMMARY

POLITICAL DAY

- 3 - Situation in Iran : the Nine meet - United Kingdom: opinion poll -
Egypt and Israel : peace talks to begin again on 21 February - Community
Youth Orchestra: presented by Mr Edward Heath

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (Agriculture):
- NEW M.C.A. : European Commission's new formula
- EUROPEAN PARLIAMENT : (opening of the plenary session) :
- Regional Fund : debate based on Delmotte Report
6 - FARM PRICES : C.O.P.A.'s position
7 - EEC STANDARDS : Foodstuffs; phytonpharmaceutical products, road-work vehicles,
shipping
7-8 - TOKYO ROUND: EEC continues negotiations, particularly with United States
9 - OIL : I.E.A. says: no reason to panic
- E.C.S.C. LOANS : Increase in reconversion loans in 1978
- STEEL : anti-dumping proceedings for hematitic pig
10 - TRADE POLICY : latest EEC measures
- REGIONAL AID : E.E.C. contests measures in Germany
- REGIONAL POLICY : publication and implementation of new EEC regulations
11 - STEEL : employment trends in the steel industry
12 - E.E.C.-A.C.P. : 1978 trade
- "GROUP OF 77" : four day ministerial session in Arusha
- ECONOMIC AND FINANCIAL INFORMATION
13 - VARIOUS NEWS ITEMS from last week
14 - ECONOMIC INTERPENETRATION No. 3440 : Agreement between Chrysler and Italian
companies Maserati and De Tomaso - Exxon and Thomson form joint subsidiary
to develop solar energy.

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 159.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 FEBRUARY 1979

FB/FLUX	39.5481	SF	2.25921
DM	2.50978	PESETA	93.8452
HFL	2.71350	SKR	5.89759
FOUND ST	0.676484	NKR	6.88425
DKR	6.95148	CAN DOL	1.62348
FF	5.77060	ESCUDO	64.0620
LIRA	1134.70	AUS SCHILLING	18.3616
IRL POUND	0.676450	FIN MARK	5.37471
US DOL	1.35811	YEN	269.883

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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INHALT
SOMMARIO

N° 2618 (n.s.) 14.2.1979

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- 1 *HL* - EDITORIAL: Bach on the thirteenth floor
2 - SUMMARY

POLITICAL DAY

- 3 - United Kingdom's Permanent Representative expresses his confidence in E.E.C.'s future - Belgium : Mr Martens abandons his formateur mission - Italy: ministerial crisis - Iran: towards stabilisation? - Mr Francois-Poncet received by Leonid Brezhnev

BULLETIN

- 4-5-6 - EUROPEAN PARLIAMENT (Plenary Session):
7-8 - Commission Action Programme for 1979: outlined by President Jenkins
- Calabria: demands for new initiatives in its favour
- Regional Fund: strong criticism in Council
- Question time: Commission replies
8 - EDUCATION : Cooperation between universities considered indispensable
by Mr Brunner
9 - AGRICULTURAL POLICY : compromise on agri-monetary problems not yet in sight
9-10 - DAIRY PRODUCTS : cheap butter for confectioners
10 - COMMUNITY ACTIVITY : 1978 report, 1979 programme
- BENELUX : towards simplification of border formalities
11 - COURT OF JUSTICE : Commission decision condemning Hoffmann-La Roche is confirmed; fine reduced however
12 - E.E.C. - UNITED STATES : countervailing duties on sugar?
+ - GENERALISED PREFERENCES : first re-establishments of E.E.C. duties for 1979
- URANIUM : aid for uranium prospecting
13 - SUBSIDISED HOUSING : situation regarding eight building programmes
- ENVIRONMENT : protecting the Mediterranean against pollution
- STEEL : anti-dumping duty on imports of certain sections from Spain
14 - ECONOMIC INTERPENETRATION No. 3441 : Company mergers in Netherlands -
Campbell Soup takes over British firm -
Rolls Royce reported to be about to
establish factory in United States

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 FEBRUARY 1979

FB/FLUX	39.5839	SF	2.26578
DM	2.51133	PESETA	93.0397
HFL	2.71423	SKR	5.90059
POUND ST	0.675712	NKR	6.87135
DKR	6.96486	CAN DOL	1.60623
FF	5.77042	ESCUDO	63.8429
LIRA	1132.22	AUS SCHILLING	18.3792
IRL POUND	0.675712	FIN MARK	5.34827
US DOL	1.34548	YEN	270.131

- 2 -

- 1 ~~111~~ JT - EDITORIAL : Let's have more democracy in Europe
2 JL - SUMMARY

POLITICAL DAY

- 3 - E.E.C. - China: Mr Georges Berthoin on official visit - European University Institute: first doctorate thesis to be defended on 28 February - The "three wise men" in Bonn - European directorate: opposition from Mr Thorn - Great Britain: towards social peace? - U.N. High Commissioner for refugees in Brussels
3b-3ter - "EUROPEAN ELECTIONS" SPECIAL No. 10

BULLETIN

- 4 - E.E.C. - TURKEY : Community support for Turkish economy proposed by European Commission
5 - E.E.C. - GREECE : preparation of final phase of membership negotiations
6-7-8-9 - EUROPEAN PARLIAMENT (Plenary session):
- Maritime safety, shipping standards and hydrocarbon pollution: E.P. in favour of European Commission proposals
- Adams/Hoffmann-La-Roche case: harsh criticism of Swiss authorities
- "Euro-barometer": President Jenkins answers Mr Pintat
- E.E.C. - A.S.E.A.N.: statements by Mr Haferkamp
- Question time: Council replies
- European driving licence: position adopted in favour of swift granting
10 - ECONOMIC DEVELOPMENTS : 1978 better than expected
(+) - FISHING : application of E.E.C. - Norway agreement
- AGRIMONETARY PROBLEMS : statements by Mr Mehaignerie
11 - INLAND WATERWAY TRANSPORT : O.E.B. adopts position against participation by East European boats in West's inland waterway transport
++ - FRUIT JUICES : revision of certain E.E.C. standards
+ - E.E.C. - STATE TRADING COUNTRIES : liberalisation measures
12 - WOMEN : fruitful talks in Brussels by Mrs Pelletier
- HANDICAPPED : seminar in March
- MIGRANTS : German labour market to open up for children of migrant workers
- EDUCATION : meeting of European Schools Television Committee
- STEEL : Mr Debré asks Prime Minister a question
13 - ECONOMIC INTERPENETRATION No. 3441

E.I.R.B.: FURTHER DROP IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 14 February 1979 - The "E.I.R.B." stock exchange index of the "Six" is down a further 0.96 points from 132.81 on 6 February to 131.85 on 13 February. The Index of the "Nine" is down 0.21 points from 68.53 on 6 February to 68.32 on 13 February 1979.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 FEBRUARY 1979

FB/FLUX	39.5502	SF	2.26769
DM	2.51007	PESETA	93.3731
HFL	2.71288	SKR	5.90080
POUND ST	0.674913	NKR	6.88449
DKR	6.95403	CAN DOL	1.60915
FF	5.77792	ESCUDO	64.1391
LIRA	1135.26	AUS SCHILLING	18.3641
IRL POUND	0.674913	FIN MARK	5.36271
US DOL	1.35030	YEN	270.357

-2-

- 1 ~~JT~~ - EDITORIAL: Scenario for a 'productive' institutional dialogue
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Plenary Session of the E.P. : Far East and Africa: laconic reply by Mr Bernard Reymond - Limitation of war crimes: E.P.'s opposition - Giscard d'Estaing: press conference . Soviet visit to the United Kingdom cancelled

BULLETIN

- 4 - 1979 COMMUNITY BUDGET: published in Official Journal
 4-5 - LOME 2: STABEX for mineral products
 5 - E.E.C.-CHINA : "Generalised preferences" and trade relations
 6 - STEEL INDUSTRY: anti-crisis plan applied without distortions between Member States according to Mr Davignon
 7-8-9 -10 - EUROPEAN PARLIAMENT (Plenary session):
 - President Jenkins programme speech followed by debate
 - Steel industry: stringent social measures called for
 - Fishing: Hugues report adopted and speech by Mr Haferkamp
 - South Africa: apartheid unanimously condemned and reply by Mr Bernard-Reymond
 - Question time: Commission replies
 10 - FISHING: U.S.A./Canada agreement on quotas
 - ENLARGEMENT: point of view of Spanish employers
 11 - EURO-ARAB DIALOGUE: present situation of work
 12 - EUROPEAN BANK: results of E.I.B.'s activities during 1978
 13 - WHEAT: problems relating to new international agreement
 - WINE: simplification of M.C.A.s
 14 - CONSUMER PRICES: trends in O.E.C.D. countries
 - EUROPEAN ECONOMY: statements by Mr Schmidt and Mr Ortolí
 - ECONOMIC AND FINANCIAL INFORMATION
 15 - ECONOMIC INTERPENETRATION No.3443 : Gebr. Giulini GmbH could come under foreign control - Ruhrkohle AG takes part in Exxon research project - Burson Marsteller/Intermarkets set up in Middle East

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 FEBRUARY 1979

FB/FLUX	39.4901	SF	2.26237
DM	2.50834	PESETA	93.3127
HFL	2.71214	SKR	5.89919
POUND ST	0.676076	NKR	6.88847
DKR	6.94997	CAN DOL	1.61326
FF	5.78229	ESCUDO	64.1275
LIRA	1135.58	AUS SCHILLING	18.3193
IRL POUND	0.676008	FIN MARK	5.35522
US DOL	1.35148	YEN	270.728

- 1 ~~MT~~ - EUROPEAN LIBRARY
2 ~~SL~~ - SUMMARY

POLITICAL DAY

- 3 - Tokyo economic summit confirmed - E.P. asks for mercy for Mr Bhutto - Situation in Zaire: to be examined by Political Committee - Germany and Europe in an interview by Chancellor Schmidt - Debré-Brandt : dialogue (on deaf ears) - Giscard d'Estaing and Europe discussed in press conference

BULLETIN

- 4-5 - COMMUNITY BUDGET: Commission proposes compromise for Regional Fund
- "ECONOMY AND FINANCE COUNCIL: programme for session on 19 February
- "TRANSPORT" COUNCIL: driving licence and shipping and air transport
- 6 - FISHING: work resumes on old files
- WHEAT: American farmers call for retaliatory measures against E.E.C.'s wheat exports
- E.I.B.: 250 million dollar loan
- 7 - LOME 2: STABEX and industrial cooperation groups
- DEVELOPMENT POLICY: Commission's annual report for 1977
- 8 - TOKYO ROUND: extension of waiver postponed
- CHEMICALS: meeting between American and European industrialists
+ - TRADE POLICY: E.E.C.'s recent measures
- ENERGY: Mr Brunner in Venezuela and Ecuador
- 9-10 - EUROPEAN PARLIAMENT (Plenary session) :
11-12 - Energy: statements by Mr Brunner after debates on new energy situation
- Energy supplies: reply by Mr Brunner to oral question by Mr Dankert
- Steel industry: support for social plan
- Wine market: additional provisions
- Drinking water: approval of Lord Kennet's resolution
- Transport: two resolutions adopted
- Aid for south east England: Government's allocation to be examined by Court of Auditors
- Safety of medical apparatus: speech by Mr Vredeling
- E.E.C.-China: speech by Mr Haferkamp
- E.E.C.-Australia: Mr Haferkamp forecasts growth in Australian exports
- Titanium dioxide: and elimination of pollution
- 13 - BENELUX: 22nd joint reports on workings of customs union and unification of Law
- E.E.C.-CANADA: visit by Canadian assistant secretary for trade and industry
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3444

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 FEBRUARY 1979

FB/FLUX	39.5434	SF	2.26020
DM	2.50773	PESETA	93.4583
HFL	2.71157	SKR	5.91968
POUND ST	0.675222	NKR	6.88611
DKR	6.94833	CAN DOL	1.61447
FF	5.78374	ESCUDO	64.1473
LIRA	1136.86	AUS SCHILLING	18.3481
RIL POUND	0.675222	FIN MARK	5.36308
US DOL	1.35261	YEN	271.265

-2-

1. ~~NT~~ - EDITORIAL: 1979 Budget : "compromise basis" proposed by Commission
2. ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - Mr. Gaston Thorn warns of dangers to Europe
- WUE conference for a European armaments policy - Ireland: Fine Gael propose Confederal State - Scotland: Conservative neck-and-neck with Labour - Swiss Referendum on nuclear power stations - Events in China: the Nine take a stance.

3 bis 3 ter "EUROPEAN ELECTIONS SPECIAL" No. 11

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (Economy and finance):
- Economic outlook: moderate optimism subject to return to normal in oil situation.
- E.M.S.: no developments
- 5 - COUNCIL OF MINISTERS (fishing): External aspect of negotiations: blocked by U.K.
- President Jenkins and EMS
- 6 - E.E.C.- CHINA: Mr. Jenkins' official visit about to start
- TEXTILES: Effects of United States' attitude on EEC
- E.E.C.-TURKEY: disappointment in Ankara
- BUSINESS COOPERATION CENTRE: Extends its activities to third countries
- 7 - TRANSPORT: United Kingdom's reservation on first phase of E.E.C. driving licence
- 7-8 - AIR TRANSPORT: EEC standards on aircraft noise level raise problems
- 8 - SHIPPING: code of conduct for maritime conferences at centre of transport Council's discussion today
- 9 + - STEEL: Provisional anti-dumping duty on some pig-iron from Brazil
+ - E.C.S.C COMPETITION: Merger between ITALSIDER/ITA-TUBI authorised
- COMPETITION: Hearings on B.P.-VEBA project
- 10 - REGIONAL POLICY: E.P. Socialists booklet
- REGIONAL POLICY: Commission replies to question No. 757/78 by Mr. Lagorce and question by Mr. Rivierez
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - U.N.C.T.A.D.: Proposals by 77 on Financing of Common Fund
- DEVELOPMENT AID: E.E.C. aid examined by D.A.C. at O.E.C.D.
- CHEMICALS: Meeting of C.E.F.I.C.'s general policy committee
- 12 - VARIOUS NEW ITEMS from last week
- 13 - ECONOMIC INTERPENETRATION No. 3445

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 160

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 FEBRUARY 1979

FB/FLUX	39.5500	SF	2.25874
DM	2.50754	PESETA	93.5002
HFL	2.71036	SKR	5.90207
POUND ST	0.674550	NKR	6.88169
DKR	6.95336	CAN DOL	1.61513
FF	5.78984	ESCUDO	64.1183
LIRA	1136.47	AUS SCHILLING	18.3552
IRL POUND	0.674550	FIN MARK	5.35987
US DOL	1.35214	YEN	271.306

- 1 *NT* - EDITORIAL: The role of the Economic and Social Committee
- 2 *JL* - SUMMARY
- 3 - POLITICAL DAY
- 3 - European Parliament: E.E.C. - Latin America parliamentary conference in Rome - E.E.C. - Malta : statements by Mr Fenech Adami - Caribbean: Santa Lucia island attains independence - Mr Georges Berthoin has meeting with Mr Francois-Poncet - China: operations continue
- 4 - BULLETIN
- 4 - COUNCIL OF MINISTERS (Transport):
- 5 - U.N.O. code of conduct on Liner Conferences: no decision
- 5 - FISHING : E.E.C. foreign relations affected by British blackmail
- (+) 6 - SWINE FEVER : Community contribution to eradication programme in Malta
- 6 - E.M.S. AND ACCOMPANYING MEASURES : work of Commission and Council
- 7 - AGRICULTURAL TRADE ORGANISATIONS : twentieth anniversary
- 7 - ENERGY : towards policy debate at next European Council?
- 8 - TEXTILES : import scheme and resulting agreements with exporting countries
- 9 - ECONOMIC AND SOCIAL COMMITTEE : agenda of plenary session on 21 and 22 February
- 9 - SOCIAL : reduction in strikes in 1977 in market economy countries
- 10 (see below) - U.N.C.T.A.D.: drop in raw materials in 1978
- 11 - STEEL : crude steel production in January 1979
- 11 - ENERGY RESEARCH : Commission participates in I.E.A. projects
- 11 - EUROPEAN INVESTMENT BANK : loan of 20 million Pounds sterling for water sector in United Kingdom
- 12 - BUSINESS : January 1979 survey among business leaders
- 12 - LAW OF THE SEA : progress in unofficial consultations
- 12 - ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 3446 : Association between Motor Iberia and Cantone - Quaker Oats public bid for Chiari e Forti SpA - Dexter takes over French company
- 10 - ENRICHED URANIUM : imports in 1977
- 10 - COMMON FUND : Commission's position on U.N.C.T.A.D.

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§§ SUPPLEMENT: "EUROPE" Documents No. 1042 : "The two-way street" between the EEC and ATLANTIC DOCUMENT No. 33 the United States in the field of armaments

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 FEBRUARY 1979

FB/FLUX	39.5702	SF	2.26229
DM	2.50814	PESETA	93.4443
HFL	2.70957	SKR	5.90408
POUND ST	0.673951	NKR	6.88800
DKR	6.96023	CAN DOL	1.61400
FF	5.78905	ESCUDO	64.1278
LIRA	1136.75	AUS SCHILLING	18.3608
IRL POUND	0.674019	FIN MARK	5.35838
US DOL	1.35006	YEN	271.429

-3-

- 1 ~~JT~~ - EDITORIAL: A European Parliament or the Sum of National Parliaments?
2 ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - E.E.C. - Latin America: parliamentary conference pronounces in favour of Human Rights Commission - Human Rights in U.S.S.R. and in the world - Human Rights: discordant positions of Nine in U.N.O. - Belgium: "conspiracy" against Mr Leo Tindemans? - Paris Stock Exchange: fall in rates following rumours of Mr Barre's resignation - Franco-German consultations
3bis-3ter - "EUROPEAN ELECTIONS" SPECIAL No. 12

BULLETIN

- 4 - MARITIME TRANSPORT : E.E.C. still hopes to decide in March on its membership of "Code of conduct"
4-5 - MARITIME TRANSPORT : Council work on control and safety
5 - AIR TRANSPORT : period of reflection on maximum noise from planes
- ROAD TRANSPORT : question of Community driving licence
6 - E.E.C. - CHINA : start of Mr Jenkins' talks in Peking
7 - COURT OF JUSTICE : confirmation of validity of milk coresponsibility levy
- E.E.C. - GREECE : further progress and final timetable of membership negotiations
8 - EURATOM LOANS : first Commission annual report
- MR BRUNNER on official visit to Venezuela
9 - LOME 2 : opinion of European Centre of Public Enterprise
10 - MILK : transfer of skimmed milk powder postponed by one month
- AGRICULTURAL INFORMATION
- MONETARY COMPENSATORY AMOUNTS : no change
- CONSUMERS : Consultative Committee meeting
11 - STEEL : opening of anti-dumping procedure concerning Canadian pig-iron
- ENVIRONMENT : International symposium on marine pollution by hydrocarbons
- FISHERIES : negotiations with African countries
12 - EUROPE - THIRD WORLD : U.N.I.A.P.A.C. symposium
- UNEMPLOYMENT : seasonal increase in Europe
13 - ECONOMIC INTERPENETRATION No. 3447

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 FEBRUARY 1979

FB/FLUX	39.5577	SF	2.26006
DM	2.50945	PESETA	93.5923
HFL	2.70815	SKR	5.90899
POUND ST	0.673212	NKR	6.89439
DKR	6.96333	CAN DOL	1.61556
PF	5.78802	ESCUDO	64.1791
LIRA	1137.80	AUS SCHILLING	18.3765
IRL POUND	0.673497	FIN MARK	5.36493
US DOL	1.35171	YEN	272.437

- 2 -

- 1 NT - EUROPEAN LIBRARY
 2 TL - SUMMARY

POLITICAL DAY

- 3 - European People's Party: 2nd Congress in Brussels in preparation of electoral platform - Nordic Council : annual meeting - Italy : Mr La Malfa instructed to form government - European elections: Bill adopted by Luxembourg Parliament

BULLETIN

- 4 - E.E.C. - CHINA : statements by Mr Jenkins and Mr Gu Mu
 - E.E.C. 1979 BUDGET : parliamentary criticisms of Tugendhat compromise
 4-5 - TOKYO ROUND : progress in Washington and Geneva, concern on part of certain European industries
 5 (+) - CONSUMERS : harmonisation proposal for consumer credit
 6 - FISHERIES : Commission to take proceedings against United Kingdom in Court of Justice
 - AGRICULTURE : Mr Silkin renews his criticisms of Common Agricultural Policy
 7 + - E.E.C. - RUMANIA : anti-dumping duty on herbicide
 + - COMMERCIAL POLICY : E.E.C. measures under Treaty art. 115
 - FRUIT AND VEGETABLES : latest harvest estimates
 8 - ECONOMIC AND SOCIAL COMMITTEE : opinions adopted in plenary session
 9 - ECONOMIC AND SOCIAL COMMITTEE : opinion on 2nd energy research programme
 - ECONOMIC AND SOCIAL COMMITTEE : favourable opinion in respect of proposal for aids to intra-Community trade in power station coal
 10 - EUROPEAN PARLIAMENT : Economic and Monetary Committee and Spinelli restructuring report
 (+) - TECHNICAL HARMONISATIONS : new E.E.C. standards and new proposals
 - E.E.C. - UNITED STATES : official visit by Mr Natali
 11 - E.E.C. - LATIN AMERICA : Sandri Report at parliamentary Conference
 - E.E.C. - GREECE AND MALTA : Community financings
 12 - CONSUMERS : preliminary draft of second consumer action programme
 13 - STEEL : steel orders and foreign trade in 1978
 - E.C.S.C. RECONVERSION CREDITS : 20 million FF for Lorraine
 14 - ECONOMIC INTERPENETRATION No. 3448

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 FEBRUARY 1979

FB/FLUX	39.5803	SF	2.26222
DM	2.50828	PESETA	93.7456
HFL	2.70640	SKR	5.90641
POUND ST	0.673505	NKR	6.89837
DKR	6.96676	CAN DOL	1.61951
FF	5.78724	ESCUDO	64.3930
LIRA	1139.23	AUS SCHILLING	18.4173
IRL POUND	0.673538	FIN MARK	5.37488
US DOL	1.35422	YEN	272.577

- 2 -

- 1 ~~JT~~ - EUROPEAN LIBRARY
2 JL - SUMMARY

POLITICAL DAY

- 3 - Political cooperation: political committee meeting in Paris - European People's Party: election platform adopted - China-Vietnam: statements by Giscard and Schmidt - Message from Carter - Suspension of talks on Harriers

BULLETIN

- 4 - FRANCO-GERMAN SUMMIT : converging positions on E.M.S. and E.E.C. budget
- E.M.S. AND EUROPEAN PARLIAMENT : Council will have to give explanations at March session (oral question by Mr Damseaux)
- OIL : national experts and Commission take stock of supply situation
- 5 - TEXTILES : still problems between E.E.C., Tunisia, Malta, Cyprus and Turkey
- E.E.C. - TURKEY : third financial protocol can come into force
- EUROPEAN INVESTMENT BANK : question of enlargement of governing bodies
- 6 - PRIVATE INTERNATIONAL LAW : Convention on contractual obligations
- O.E.C.D. - group no. 3: balance of payments and oil
- COCOA : positions regarding new international agreement
- 7 - E.E.C. - A.S.E.A.N. : conference on industrial cooperation and exploratory talks
++ - LABOUR FORCES IN E.E.C. : opinion poll in spring
- 8 - CONSUMERS : content of European Commission draft on consumer credit
- CONSUMPTION : Price Index in January 1979
- 9 - ECONOMIC AND SOCIAL COMMITTEE : risks from use of asbestos; Piga report approved
- ECONOMIC AND SOCIAL COMMITTEE : proposal for internal regulation on nominal vote rejected
- 10 - NATURAL GAS : statistical aspects of market in 1978
- 11 - E.C.S.C. CREDITS : two major credits for steel projects in Germany and Italy
- STEEL : anti-dumping procedure concerning alloyed steel wire rod from Spain
- ECONOMIC AND SOCIAL COMMITTEE : 200th meeting of agriculture section
- AGRICULTURAL INFORMATION
- 12 - EUROPEAN COMMISSION REPLIES TO PARLIAMENTARY QUESTIONS: (iron ore, Videotex system, radioactive residues in building, danger of deafforestation) from Messrs Ansquer no. 897/78 and 731/78; Zywietz nos 808 and 731/78; Caillavet no. 865/78
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3449

\$\$\$ SUPPLEMENT : EUROPE/Documents No 104C/1041

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 FEBRUARY 1979

FB/FLUX	39.5636	SF	2.26204
DM	2.50781	PESETA	93.5621
HFL	2.70849	SKR	5.90499
POUND ST	0.673970	NKR	6.89918
DKR	6.96621	CAN DOL	1.61938
FF	5.78610	ESCUDO	64.3472
LIRA	1138.80	AUS SCHILLING	18.3549
IRL POUND	0.674021	FIN MARK	5.36633
US DOL	1.35411	YEN	272.514

- 1 - EDITORIAL: Europe : Chinese time
2 - SUMMARY

POLITICAL DAY

- 3 - Socialist Parties : forthcoming conference on "cultural democracy" - Belgium : mediators meet party leaders - Italy: Mr La Malfa seeks agreement - Great Britain : forthcoming referendum in Scotland and Wales - Mr. Begin welcomes Mr. Van der Klaauw - Iran: referendum on 21 March - China-Vietnam : statements by Mr. Deng Xiao-ping.

BULLETIN

- 4-5 - E.E.C.- CHINA : prospects for cooperation after Jenkins' talks
5 - E.E.C.-PORTUGAL : detailed accession negotiations
- DUMPING : E.E.C. proceeding in respect of skin and leather from Brazil
6 - E.E.C.-UNITED-STATES : European agricultural exports affected by waiver
- TOKYO ROUND : E.E.C. textile industry against additional customs concessions
- ECONOMIC AND SOCIAL COMMITTEE : Mrs. Baduel-Glorioso in Paris
7 - E.E.C.-A.S.E.A.N. : Haferkamp discusses aims and problems of industrial cooperation
8 - FARM PRICES : E.P. Agriculture Committee's position
- BRITISH AGRICULTURE : effect of public employee's strike
- FISHING : ban on mackerell fishing along the West coast of Scotland?
+ - FISHING : E.E.C.-Finland agreement proposed
- COCOA : Geneva conference adjourned
9 - STEEL : Socialist ideas on how to solve steel crisis
10 - ENVIRONMENT : ONCVAWE report on environmental regulations
- NUCLEAR : international recommendations for safety in nuclear power stations
- THERMONUCLEAR FUSION : international work drawn Tokomac
11 - A.C.P.: Commission's answer to question No. 809/78 by Mr. Zywiez on the EDF
- A.C.P.-E.E.C. : E.E.C. cobalt and copper supplies in accordance with answer to Mr. Osborn's question (No.774/78)
- A.C.P. : Human rights in Ethiopia
12 - WORLD ECONOMIC COOPERATION : O.E.C.D. meeting
- SOCIAL : Conference of social security ministers at Council of Europe
- ECONOMIC AND FINANCIAL INFORMATION
13 - VARIOUS NEWS ITEMS from last week
14 - ECONOMIC INTERPENETRATION : No. 3450.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 FEBRUARY 1979

FB/FLUX	39.6236	SF	2.25790
DM	2.50644	PESETA	93.7657
HFL	2.71003	SKR	5.91468
POUND ST	0.672678	NKR	6.90545
DKR	6.97267	CAN DOL	1.62881
FF	5.78838	ESCUDO	64.4436
LIRA	1140.50	AUS SCHILLING	18.3824
IRL POUND	0.672694	FIN MARK	5.37686
US DOL	1.35814	YEN	274.072

- 2 -

- 1 - EDITORIAL : The ECU, a political currency
2 - SUMMARY

POLITICAL DAY

- 3 - European Federalists : meeting in Turin mainly devoted to European elections - Parliamentary elections in Spain : Will the Socialists come out on top? - Belgium : talks to solve ministerial crisis resumed - No Israeli Egyptian summit in Camp David - Vietnam : negotiations? - Death of Mr. Christoph Sasse, pioneer of University of Florence

3bis-3ter - "EUROPEAN ELECTIONS" SPECIAL No. 13

BULLETIN

- 4 - E.E.C.-PORTUGAL : accession negotiations and exploratory talks
- E.E.C.-ROMANIA : bilateral negotiations start
- 5 - E.E.C.-SOUTHERN AFRICA : economic development conference being prepared
- E.E.C.-A.S.E.A.N. : possible setting up of a development fund?
- U.N.C.T.A.D. : preliminary conference on copper
- 6 - PIGMEAT : French producers stop imports by picketing at border
- OLIVE OIL : negotiations for a new international agreement
- 7 - TRANSPORT : guidelines for Community measures - Commission's answer to questions by Mr. Johnston No 932/78, Mr. Brosnan No. 710/78, Mr. Inchauspé No. 836/78, Calewaert No.453/78, Mr. Seefeld No. 597/78, No. 716/78 No. 914/78, and Mr. Jung No. 396/78
- 8 - MOTOR VEHICLES : marketing terms given by Commission in reply to questions by Power No 714/78, Dondelinger No 759/78, Willi Müller No.878/78
- CONSUMERS : BEUC's negative reaction to draft for second consumer action programme
- 9 - ENERGY: the main energy consumers - Commission's reply questions by Mr. Power No. 928/78, Van Aerssen No. 768/78
- 10 - MR BRUNNER on official visit to Ecuador
- EUROPEAN PARLIAMENT : Energy Committee meets IEA director
- OIL : latest international developments
- 11 - E.E.C.-LATIN AMERICA : Interparliamentary conference : Human Rights, economic and trade cooperation
- ECONOMY : The Jean Rey Foundation holds a conference on employment
- 12-13 - ECONOMIC INTERPENETRATION No 3451 - OEMV and Fairchild cooperate on semi-conductors
- Constructors John Brown sets up in the United States - Leroy-Somer to have share in Solarex Corp - foreign investment in Canada.

\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics Index No.3

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 FEBRUARY 1979

FB/FLUX	39.6204	SF	2.25636
DM	2.50895	PESETA	93.7174
HFL	2.71089	SKR	5.90878
POUND ST	0.670730	NKR	6.89742
DKR	6.98569	CAN DOL	1.62556
FF	5.78859	ESCUDO	64.5063
LIRA	1140.40	AUS SCHILLING	18.3877
IRL POUND	0.670763	FIN MARK	5.38526
US DOL	1.35803	YEN	274.471

-2-

- 1 - EDITORIAL: Energy policy: concern at the Summit
2 - SUMMARY

POLITICAL DAY

- 3 - Mr Simonet in Morocco - Enlargement: speech by Mr Jean Francois-Poncet - Owen-Genscher talks in Bonn - Italy: towards greater Communist flexibility - Middle East: forthcoming Begin-Carter meeting - Chinese-Vietnamese conflict: Indonesia expected to present its good offices - Mr Jean-Marie Berthoin dies

BULLETIN

- 4-5 - EUROPEAN COUNCIL : preparation of Paris session at next Council of Ministers
next week
5 - E.E.C. - RUMANIA : negotiations continue on Friday
- TOKYO ROUND : E.E.C. continues tariff negotiations with Japan and U.S.
- E.E.C. - PORTUGAL : negotiation of "fisheries" agreement?
6-7 - PHARMACEUTICALS : 1st general assembly of European federation of associations
of pharmaceutical industry
8 - LOME 2: U.N.I.C.E. on protecting investment in A.C.P.
- U.N.C.T.A.D. : conference on transfer of technology
9 - E.E.C. - THIRD COUNTRIES : overall glance at current preferential schemes
+ - COMMERCIAL POLICY : recent E.E.C. measures
- PIGMEAT : incidents continue between French producers and Belgian, Dutch and
Danish carriers
- BEEF : France refused stock aid
- AGRICULTURAL INFORMATION
10 - SOCIAL : Mr Vredeling consults unions and agenda of Employment Ministers'
informal meeting
- ECONOMIC AND FINANCIAL INFORMATION
11 - E.C.S.C. HOUSING : credits for building subsidised housing
- OIL : meeting of I.E.A. management committee and international developments
12 - COAL : structural development of Community supplies in 1978
13-14 - ECONOMIC INTERPENETRATION No. 3452 : American foreign investment -
Voest-Alpine strengthens its interests
in Italy and Federal Germany - Balenciaga
under Hoechst control - Banque Unie pour
l'Orient Arabe set up in Geneva

§§ SUPPLEMENT : "EUROPE"/Brief Notes No. 616 : U n i t e d K i n g d o m

E.I.R.B. : STOCK EXCHANGE INDICES UP

BRUSSELS (EU), Wednesday 28 February 1979 - The "E.I.R.B." Stock Exchange Index of the "Six" is up 1.34 points this week from 130.11 on 20 February to 131.45 on 27 February. The Index of the "Nine" is up 1.96 points from 68.29 on 20 February to 70.25 on 27 February 1979.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 FEBRUARY 1979

FB/FLUX	39.6531	SF	2.25834
DM	2.50926	PESETA	93.6565
HFL	2.71000	SKR	5.90585
POUND ST	0.670369	NKR	6.88487
DKR	7.02254	CAN DOL	1.61963
FF	5.78622	ESCUDO	64.4270
LIRA	1139.34	AUS SCHILLING	18.3990
IRL POUND	0.670369	FIN MARK	5.38474
US DOL	1.35636	YEN	274.364

- 2 -

- 1 - EDITORIAL : Can one be protectionist in the year 2000?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Economic and Social Committee: Mrs Baduel Glorioso to meet Chancellor Schmidt - Italy: failure for Mr La Malfa? - Belgium: Mr Davignon denies that he could be formateur - Elections in Spain: 27 million voted - Devolution: referendum in Scotland and Wales - Giscard d'Estaing in Mexico - China-Vietnam: Chinese targets almost reached

BULLETIN

- 4-5 - ENERGY : Mr Brunner's press conference in anticipation of energy debate at next European Council
- 5 - ORTOLI INSTRUMENT : forthcoming release of first tranche of 550 MJA
- 6 - ENERGY : I.E.A. Management Committee meeting
- TRADE UNIONS : cutting down on number of hours worked still chief European target
- E.E.C. - A.S.E.A.N. : conclusion of conference on industrial cooperation
- \$see below
- 7 (+) - E.E.C. - GREECE : latest European Commission proposals on Community position
- 8-9 - LOME 2 : progress in fields of cooperation in context of negotiations on new Convention
- 9 - HUMANITARIAN AID : Community aid for refugees from South-East Asia
- LOME 2 : proposals from Club of Dakar president Mr Diawara
- 10 - COMPANIES LAW : statement by public enterprises
- (+) - ISOGLUCOSE : establishment of production quotas proposed by Commission
- 11-12(+)- NUCLEAR RESEARCH : multiannual programmes on plutonium and radioactive wastes
- 12 - PETROLEUM : restrictions imposed in United Kingdom, oil companies' attitudes, response from C.E.F.I.C. president and FECHIMIE white paper
- BRITISH MINIMUM LENDING RATE : down from 14 to 13%
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 3453 : MAN wishes to acquire more than 50% of White Motor - Orfèvrerie Christofle Deutschland GmbH established in Frankfurt - Redland agreement over takeover of Season-Alle Industries
- \$6 ++ - COMMERCIAL POLICY : confirmation of Italian measure

+ + + + +

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1037/1038

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 MARCH 1979 (MONTHLY AVERAGES IN BRACKETS)

FB/FLUX	39.6699	(39.5662)	SF	2.26695	(2.26429)
DM	2.51034	(2.50996)	PESETA	93.5717	(93.6210)
HFL	2.71115	(2.71122)	SKR	5.90300	(5.90374)
POUND ST	0.668872	(0.674638)	NKR	6.87725	(6.88933)
DKR	7.01450	(6.96024)	CAN DOL	1.61168	(1.61610)
FF	5.79279	(5.77852)	ESCUDO	64.3914	(64.0447)
LIRA	1138.21	(1135.88)	AUS SCHILLING	18.3898	(18.3762)
IRL POUND	0.668806	(0.674680)	FIN MARK	5.37158	(5.36520)
US DOL	1.35219	(1.35170)	YEN	275.171	(270.928)
			BF FIN	16.47	(40.1896)

-2-

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - President Giscard d'Estaing in Mexico - Spain: Democratic Union of Centre wins elections - Socialist Parties: Mitterrand in favour of European Council on Culture - China-Vietnam: Peking's proposal rejected - United Kingdom: gains for Conservative Party - Iran: referendum on 30 March - Mr Menahem Begin in Washington
- 3-bis "EUROPEAN ELECTIONS" SPECIAL No. 13

BULLETIN

- 4-5 - EUROPEAN PARLIAMENT: closure of 1978/1979 session; farm price debate; report on European Council and other items on agenda
- 5 - COUNCIL OF MINISTERS (General session):
 - Items on agenda for meeting on 5 and 6 March
- 6 - COUNCIL: E.E.C.'s position on common fund
 - EUROPEAN COUNCIL: heads of government will discuss E.E.C.-Japan relations
 - E.E.C.-ROMANIA: positive follow-up to preliminary negotiations
- 7 - COUNCIL OF MINISTERS (Agriculture):
 - Agri-monetary questions and farm price file at centre of debate
- 8 - COMPETITION: stance by Commission on VEBA/BP case
- 8 - STEEL: ministerial debate on aid for steel industry
- 9 - STEEL: forward steel programme for 2nd quarter of 1979 to be examined by Consultative Committee
- 10 - FOOD AID: Cheysson and E.E.C.'s food aid
- 10 - EURO-ARAB DIALOGUE: meeting on trade questions
- 10 - DEVELOPMENT: in E.P. committee, E.I.B., code of conduct for Africa
- 10 - U.N.C.T.A.D.: E.E.C. at meeting on copper
- 11 - I.M.F.: forthcoming meeting of interim committee
- 11 - A.C.P.-E.E.C.: sugar sub-committee
- 11 - ENERGY: I.E.A. and cutback in oil demand
- 11 - G.A.T.T.: extension of waiver on the way
- 12-13 - AERONAUTICS: call for E.E.C. cooperation on AIRBUS programme by European Commission
- 13 - COUNCIL OF MINISTERS (Foreign Affairs):
 - Lomé 2 : prepration of conference in Bahamas
- 14 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3454 : International projects in car industry
 - Thomas Tilling takes over Clecon Inc (Cleveland) - Reckitt and Colman and Boehringer Mannheim to set up joint subsidiary in West Germany

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 MARCH 1979

FB/FLUX	39.7184	SF	2.26528
DM	2.51012	PESETA	93.3946
HFL	2.71144	SKR	5.89999
POUND ST	0.668511	NKR	6.87421
DKR	7.01676	CAN DOL	1.59914
FF	5.79393	ESCUDO	64.3845
LIRA	1137.37	AUS SCHILLING	18.3763
IRL POUND	0.668511	FIN MARK	5.37033
US DOL	1.35120	YEN	277.495

-2-

1. ~~JP~~ EDITORIAL: The political crises in the Community countries
 2. ~~JK~~ - SUMMARY

POLITICAL DAY

- 3 - Western Economic Summit: Tokyo preparatory meeting - Ministerial crisis in Belgium: Mr P. Vanden Boeynants formateur - Mr La Malfa not to form Italian government - Devolution: failure of referenda - Spain: U.C.D. obtains absolute Senate majority - Mr Willy Brandt resumes his activities - Egypt-Israel: new Carter suggestions - China-Vietnam: withdrawal of Chinese troops?

BULLETIN

- 4 - COUNCIL OF MINISTERS (Agriculture):
 - Opening of ministerial session
 - COUNCIL OF MINISTERS (General Affairs):
 - Code of aids in steel industry: opening of debate
 5 - ENERGY-EURATOM : France to raise Euratom treaty question at European Council
 5-6 - TOKYO ROUND : overall balanced and satisfactory result in European Commission's opinion, a few perplexities in Council
 7 - URANIUM : results of uranium prospecting in member countries
 - ENERGY : Community lignite production
 8 - E.E.C. - YUGOSLAVIA : preparation of new phase of negotiations
 - E.E.C. ENLARGEMENT : Mr Natali informs United States
 - A.C.P. : Sahel appeal
 - A.C.P. : Rwanda appeals for foreign aid
 9 - FISHERIES : conservation of Antarctic living marine resources
 - E.E.C. - CHINA : opening of textile negotiations
 - GENERALISED PREFERENCES : changes in U.S. list
 10 (+) - HARMFUL AGENTS : proposal for workers' protection
 - HEALTH : European Commission replies to parliamentary questions from Messrs Jahn no. 833/78; Dondelinger no. 811/78 and Power no. 929/78
 11 - EUROPEAN COMMISSION REPLIES (credits to small firms, protection of computer programmes; control of chemical substances) to Messrs Notenboom no. 739/78; Krieg no. 609/78; Nolan no. 925/78 and Schwörer no. 785/78
 12 - FINLAND : O.E.C.D. report on economic situation
 - OIL : oil crisis and its repercussions
 - ECONOMIC AND FINANCIAL INFORMATION
 13 - MISCELLANEOUS NEWS ITEMS from last week
 14 - ECONOMIC INTERPENETRATION No. 3455

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 162

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+++ ANNUAL SUBSCRIPTION for 1978 : 4,000 BF

+++ ANNUAL SUBSCRIPTION for 1979 : 5,000 BF

+++ Some 1977 cumulatives are still available - price 2,000 BF

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 MARCH 1979

FB/FLUX	39.7161	SF	2.26515
DM	2.51119	PESETA	93.3622
HFL	2.71021	SKR	5.90412
POUND ST	0.667977	NKR	6.88462
DKR	7.01906	CAN DOL	1.59959
FF	5.79292	ESCUDO	64.4889
LIRA	1137.98	AUS SCHILLING	18.4022
IRL POUND	0.668010	FIN MARK	5.37340
US DOL	1.35112	YEN	276.668

- 1 ~~JT~~ - EDITORIAL : What Europeans "fear" - 2 -
2 ~~HT~~ - SUMMARY
JL
- POLITICAL DAY
- 3 - European Peoples' Party: meeting of political bureau - Statements by Mr Rippon
- Presidential elections in West Germany: Mr Carstens is candidate - European Movement appeals to European Women - Middle East: Carter in Israel - China - Vietnam: Hanoi satisfied with Chinese withdrawal - R.P.R. : Mr Guena leaves office as political adviser
- 3 bis - "EUROPEAN ELECTIONS" SPECIAL No. 15
- BULLETIN
- 4 - E.E.C.-CHINA: President Jenkins speaks to press on his talks in China
- COUNCIL OF MINISTERS (Agriculture):
- Compensatory amounts: decision blocked
- 6-7-8 - COUNCIL OF MINISTERS (General Affairs):
9-10 - Lomé 2: debates on STABEX for minerals
- Euratom-Australia: postponement of negotiating mandate
- European Council: definition of points likely to be discussed by Heads of Government.
- Community Budget: difficult debate
- Tokyo Round: generally positive assessment by Council but European Commission still to seek improvements
- E.E.C.-Romania
- Aid for steel industry : decision adjourned until 3 April
- 11 - STEEL: Anti-dumping duty on imports of sheets from Spain
- TRANSPORT: Great Britain makes use of tachograph compulsory
- TRADES UNIONS: meeting with Giscard d'Estaing
- YOUNG FARMERS: world congress
- 12 - DAIRY SECTOR: sales of cut price butter: replies to questions by Mr Bangemann (no 789/78) and Mr Notenboom (804/78)
- EURATOM: obligatory borrowing for Luxembourg
- 13 - DEVELOPMENT AID: examination of Canada's policy
- B.I.S.: quarterly report
- PETROELUM: Conference of Arab League on petroleum
- 14 - ECONOMIC INTERPENETRATION No. 3456 : Publicis takes over British agency - Alcan takes over Gebr. Giulini GmbH - Moulinex sets up in Ireland

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 MARCH 1979

FB/FLUX	39.7160	SF	2.26649
DM	2.51051	PESETA	93.4108
HFL	2.71114	SKR	5.91059
POUND ST	0.667763	NKR	6.88668
DKR	7.02660	CAN DOL	1.59973
FF	5.79568	ESCUDO	64.4189
LIRA	1137.64	AUS SCHILLING	18.3861
IRL POUND	0.667779	FIN MARK	5.37117
US DOL	1.35192	YEN	275.927

- 2 -

- 1 ~~IT~~ - EDITORIAL : E.M.S. "delivered" of M.C.A.s : a correct decision
2 ~~NA~~ JL - SUMMARY

POLITICAL DAY

- 3 - European Council: Mr Jenkins to meet Mr Callaghan - Namibia: Belgium member of U.N. Council - Italian crisis: Mr Giulio Andreotti new formateur - European University of Florence: schedule of activities for March - Carter expected in Cairo - Vietnam willing to start talks - Mr Simonet to go to Lisbon

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (Agriculture) :
- compromise on M.C.A.s and E.M.S. - France lifts reservation
- 5-6-7 - COUNCIL OF MINISTERS (General Affairs):
8 - E.E.C.-A.C.P.: Dominique Santa Lucia join
- E.E.C.-Turkey : outlook good for financial assistance
- E.E.C.-Greece: clarification of last points on Community stance
- European Bank: a fifth Vice-President's seat
- Community budget: draft additional and corrective budget
- Life insurance: adoption of directive on right to provide services
- Admission to stock exchange listing : directive adopted
- 8 - COURT OF JUSTICE: potato cases; Advocate General's opinion
- 9 - U.N.C.T.A.D.: Seventh preliminary meeting on copper in autumn
(+) - E.E.C. FOOD AID: Commission's 1979 proposal
- 10 - STEEL: exports to United States
- COMPETITION: R & D agreement in pharmaceuticals
- SCRAP: no American export restrictions for scrap
- 11 - COAL: outlook for market in 1979
- 12 - E.F.T.A.: cooperation with Yugoslavia strengthened
- PETROCHEMICALS: consultation meeting organised by U.N.I.D.O.
- BANKING: professional secrecy of bankers discussed at conference
- FINANCE: international markets in 4th quarter of 1978 according to O.E.C.D.
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - SOCIAL AFFAIRS: trends in hourly labour costs
- SOCIAL AFFAIRS : survey on labour forces in 1977
- INDUSTRIAL PRODUCTION: provisional figures for 1978 from Statistical Office
- ECONOMIC AND SOCIAL COMMITTEE: forthcoming meeting with E.C.S.C.
Consultative Committee
- 14-15 - ECONOMIC INTERPENETRATION No. 3457

E.I.R.B. : SHARP INCREASE IN NINE'S STOCK EXCHANGE INDEX

BRUSSELS (EU), Wednesday 7 March 1979 - The E.I.R.B. stock exchange index of the Six recorded a drop of 0.53 point going down from 131.45 on 27 February to 131.98 on 6 March. The index of the Nine gained 1.39 points, going up from 70.25 on 27 February to 71.64 on 6 March.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 MARCH 1979

FB/FLUX	39.7333	SF	2.26452
DM	2.51064	PESETA	93.4506
HFL	2.71191	SKR	5.90715
POUND ST	0.667003	NKR	6.88042
DKR	7.03061	CAN DOL	1.60827
FF	5.79660	ESCUDO	64.5150
LIRA	1137.94	AUS SCHILLING	18.4087
IRL POUND	0.667036	FIN MARK	5.37106
US DOL	1.35308	YEN	276.570

- 2 -

- 1 ~~JL~~ - EDITORIAL : The future of Euro-Chinese relations
2 JL - SUMMARY

POLITICAL DAY

- 3 - Europe and the Third World: Mr Jenkins speaks to Overseas Development Institute of London - Speech by Mr Simonet to American Chamber of Commerce - Carter in Middle East - "Luns affair" prompts debate in Dutch Parliament - Mr Genscher in hospital again - Mr Mohamed Ben Ahmed Addehghani new Algerian Prime Minister
3-bis - "EUROPEAN ELECTIONS" SPECIAL No. 16

BULLETIN

- 4 - E.M.S. AND RELATED QUESTIONS: system will come into force next week
5 - E.E.C.-GREECE: final session of negotiations postponed
- E.E.C. BUDGET: irregular position of three Member States persists
- E.E.C. BUDGET: Commission document on medium-term policy
(+) - ORTOLI INSTRUMENT: proposal to release a tranche of 500 MUA
6 - SOCIAL AFFAIRS: informal meeting of Labour Ministers
- TRADE UNIONS: after meeting with Giscard d'Estaing
- VREDELING-U.N.I.C.E. MEETING: on improving consultation procedures and the division of labour
7 - LOME 2: A.C.P. proposals for E.I.B., co-financing and project management
- A.C.P.-E.E.C.: STABEX transfer to Cape Verde for bananas
8 - A.C.P.-E.E.C.: Committee of Ambassadors on STABEX, industrial and trade cooperation
- TAX FREE SHOPS: Commission will not call for abolition
9 - AGRICULTURE: non-agri-monetary questions tackled by Council
10 - E.E.C.-TURKEY: Council must work out content of economic support for Turkey
11 - E.E.C.-A.S.E.A.N.: results of Conference on industrial cooperation in Jakarta
- E.E.C.-PORTUGAL: official visit by Mr Natali
+ - TRADE POLICY: recent E.E.C. measures
12 - COAL: closure of mines in Community
- COAL: deterioration of financial situation in coal mines
- ENERGY: 36 new demonstration projects on energy conservation
- EURATOM CREDIT: 300 million E.U.A. for nuclear power station at Doel in Belgium
13 - PHARMACISTS: exchange of views between Mr Davignon and representatives of the industry
- SHIPBUILDING: O.E.C.D. group
- ECONOMIC AND FINANCIAL INFORMATION
14 - ECONOMIC INTERPENETRATION No. 3458

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 MARCH 1979

FB/FLUX	39.8370	SF	2.26406
DM	2.51137	PESETA	93.5794
HFL	2.71269	SKR	5.91010
POUND ST	0.664747	NKR	6.89093
DKR	7.04084	CAN DOL	1.60311
FF	5.79547	ESCUDO	64.5071
LIRA	1139.22	AUS SCHILLING	18.4229
IRL POUND	0.664845	FIN MARK	5.37627
US DOL	1.35662	YEN	276.451

-2-

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- 3 - European Movement: "Manifesto" to electors published on 15 March - Simone Veil heads U.D.F. list - E.M.S.: Europa Union Deutschland takes stand - Ministerial crisis in Belgium... and in Italy - Turkey: Mr Ecevit regrets lack of Western aid - Egypt/Israel: Carter visit

BULLETIN

- 4-5-6 - EUROPEAN COUNCIL : E.M.S., energy and social questions at centre of debates
7 - I.M.F. : Interim Committee meeting
- LOME 2: A.C.P./E.E.C. Ambassadors Committee takes stock before Bahamas
- PATENTS : draft regulation authorising certain categories of licensing agreements published in O.J.
8 - E.C.S.C. CONSULTATIVE COMMITTEE : need for genuine Community solidarity as regards coal policy stressed by Mr Brunner
8-9 - E.C.S.C. CONSULTATIVE COMMITTEE: long debate on social repercussions of steel crisis and steel policy
9 - STEEL : negotiations concluded with Brazil
- ECONOMIC AND FINANCIAL INFORMATION
10 - COMMUNITY BUDGET : guidelines concerning spending and earnings up to 1982
11 - COURT OF JUSTICE : Case Buitoni v. Funds for Guidance and Regularisation of Agricultural Markets (122/78)
- COURT OF JUSTICE : introduction of new cases
- PATENTS : Munich Convention ratified by Austria
12 - TAXATION : level of taxes on cigarettes in E.E.C. (reply to Mr Ryan no. 909/78)
- EUROPEAN INVESTMENT BANK : loan for development and tourism in Jordan
- EUROPEAN INVESTMENT BANK : borrowing on international capital market
13 - FARM PRICES : price freeze will be rejected in E.P. plenary session
- AGRICULTURE : European agricultural conference organised by E.P. Christian Democrat Group
- AGRICULTURAL INFORMATION
14 - THE WEEK IN EUROPE next week
15 - ECONOMIC INTERPENETRATION No. 3459 : Saudi National Commercial Bank sets up in Frankfurt - Cooperation between Lancia/Fiat and Saab-Scania - Cannon Assurance under Canadian control

SUPPLEMENT: EUROPE/Documents No. 1043 : The European Monetary System and related questions (including the Common Agricultural Policy)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 MARCH 1979

FB/FLUX	39.7984	SF	2.26290
DM	2.51087	PESETA	93.5747
HFL	2.71220	SKR	5.91587
POUND ST	0.664622	NKR	6.89540
DKR	7.05538	CAN DOL	1.60278
FF	5.79724	ESCUDO	64.5885
LIRA	1140.20	AUS SCHILLING	18.4112
IRL POUND	0.664622	FIN MARK	5.37763
US DOL	1.35576	YEN	277.416

- 1 ~~IT~~ NM - EDITORIAL: European Council: talk of social problems
- 2 JL - SUMMARY

POLITICAL DAY

- 3 - Political cooperation: the Nine meet in Paris - Federal Committee of U.E.F. : meeting in Turin - Barre- Van Agt talks - Developments in the ministerial crisis in Italy... and in Belgium

BULLETIN

- 4-5-6 - EUROPEAN COUNCIL: announces that E.M.S. will come into force on 13 March; Japan, economic situation, employment and energy at centre of debates
- 7 - E.M.S.: texts published in the Official Journal
- E.M.S.: central rates of Community currencies are those recorded on exchange markets on Monday
- TRADE POLICY: recent measures
- 8 - SOCIAL AFFAIRS: informal meeting of Employment Ministers
- EUROPEAN PARLIAMENT: start of plenary session
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - E.E.C.-UNITED STATES: European chemical industry's concern over T.S.C.A.
- TOKYO ROUND: preparation for United States Congress debate on Tokyo Round
- E.E.C.-MAGHREB-MASHRAK: new Community financing
- 10 - SAVINGS-HOUSING: situation of Commission's work summed up in reply to question no. 933/78 by Mr Van Aerssen
- COUNCIL OF EUROPE: Conference of Social Security Ministers
- SCHOOL AND UNIVERSITY FIGURES: statistics for 1977-78
- 11 - EUROPEAN SOCIAL FUND: aid in 1978
- 12 - FISHING: E.E.C.-Canada agreement
- FARMERS' INCOMES: stance by C.O.P.A.
- CEREALS: wheat and other cereals producers against imports of manioc
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No. 3460 : Litton Industries hands control of Triumph/Adler over to Volkswagenwerke - Ruhrkohle to hand coal mines over to United States - Pacific Basin Management Co SA set up in Luxembourg

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 163

EUROSYNT has published the index (in English) of information contained in the "EUROPE" daily bulletins of November and December 1978. Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 MARCH 1979

FB/FLUX	39.8069	SF	2.26557
DM	2.51072	PESETA	93.4833
HFL	2.71294	SKR	5.91375
POUND ST	0.663225	NKR	6.89070
DKR	7.06746	CAN DOL	1.59675
FF	5.79767	ESCUDO	64.6067
LIRA	1142.67	AUS SCHILLING	18.4068
IRL POUND	0.663225	FIN MARK	5.37265
US DOL	1.35444	YEN	277.998

- 2 -

1 ~~4-5-6-7~~ - EDITORIAL : At European Council : Mr Callaghan strikes a blow

2 JL - SUMMARY

POLITICAL DAY

3 - Political cooperation: no statement on Middle East - Wishes for normalisation of situation in Iran - Italy: P.C.I. returns to Opposition - Middle East: definite progress following Carter visit

BULLETIN

4-5-6-7 - EUROPEAN COUNCIL : Heads of government defined broad guidelines for future E.E.C. policies

7-8 - E.M.S. : scale of bilateral parities between system's currencies

9-10-11 - EUROPEAN PARLIAMENT (Plenary Session):

- Colombo unanimously re-elected president by acclaim
- Protecting savings against effects of inflation
- Application of V.A.T. to works of art: call for more flexible scheme
- Amendment to E.P. regulation
- Supplementary estimate No. 1 adopted

11 - AGRICULTURAL POLICY AND E.M.S. : no regulation on E.C.U., or devaluation of "green" currencies this week

- FISHING : E.E.C.-Spain consultations on distribution of reciprocal rights
- ECONOMIC AND FINANCIAL INFORMATION

12 - E.E.C. - PORTUGAL : remarks and results of Mr Natali's visit to Lisbon

13 - STEEL : considerable differences between Member States as regards rolled product estimates

- ECONOMIC SITUATION : latest developments

14 - ECONOMIC INTERPENETRATION No. 3461 : Agreement between General Foods Corp and Simmenthal SpA - Shell acquires 35% of Valesul - Inchcape American project - FMC Corp bid for Alginate

+ + + + +

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 614 - F R A N C E

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT/EUROPEAN CURRENCY UNIT ON 13 MARCH 1979

FB/FLUX	39.8242	SF	2.27084
DM	2.51577	PESETA	93.3546
HFL	2.71636	SKR	5.90919
POUND ST	0.660651	NKR	6.89025
DKR	7.03623	CAN DOL	1.58445
FF	5.78997	ESCUDO	64.6784
LIRA	1144.21	AUS SCHILLING	18.4269
IRL POUND	0.660715	FIN MARK	5.36757
US DOL	1.35169	YEN	282.166

- 1 ~~DT~~ ~~SAH~~ - EDITORIAL: The agricultural dispute takes the stage
- 2 JL - SUMMARY
- POLITICAL DAY
- 3 - Europe - United States: Gallup Poll - W.E.U.: Political Committee visits Washington - France: National Assembly meets in extraordinary session - Middle East: towards peace
- 3bis- - SPECIAL EDITION : "European Elections"
- 3 ter
- 4 + - COMMUNITY BUDGET : infringement procedure in respect of Member States which do not recognise 1979 budget?
- AGRICULTURE : compensatory amounts apparently blocked until April
- 4-5 - AGRICULTURE : proposal on improving efficiency and extending E.E.C. structural actions
- (+)
- 5 - E.E.C. - A.C.P. : towards strengthening of mining and energy cooperation
- STEEL : adoption of forward programme for 2nd quarter
- 6-7- - EUROPEAN PARLIAMENT (Plenary Session):
- 8-9-10 - Farm prices: Liogier report outlined and debate with intervention by Mr Gundelach
- Question time: Commission replies
- E.E.C. - Greece: near unanimity in favour of swift entry
- E.E.C. - Turkey: strong action demanded
- 8 - E.E.C. - GUINEA BISSAU : visit by President Cabral
- 11 - E.E.C. - JAPAN : forthcoming talks to settle bilateral relations
- 12 - COMPETITION : European Commission imposes investigation on premises of Milan firm
- (+) - YOUNG PEOPLE : Commission proposes second young worker exchange programme
- ECONOMIC AND FINANCIAL INFORMATION
- 12 bis - E.M.S. : grid of bilateral exchange rates between system's currencies
- 13 - ECONOMIC INTERPENETRATION No. 3462 : EMS and CISI projects in U.S. - Max Mara International SA established in Luxembourg - IFC invests in Peruvian silver mine

E.I.R.B. : BIG INDEX RISE

BRUSSELS (EU), Wednesday 14 March 1979 - The Stock Exchange Index of the "Six" was down 0.53 points this week from 131.98 on 6 March to 131.45 on 13 March. The Index of the "Nine" is up 2.06 points from 71.64 on 6 March to 73.70 on 13 March 1979.

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 14 MARCH 1979

FB/FLUX	39.8185	SF	2.27100
DM	2.51533	PESETA	93.4076
HFL	2.71425	SKR	5.90122
POUND ST	0.662443	NKR	6.89341
DKR	7.01976	CAN DOL	1.58625
FF	5.79000	ESCUDO	64.7313
LIRA	1142.19	AUS SCHILLING	18.4329
IRL POUND	0.662443	FIN MARK	5.36837
US DOL	1.35138	YEN	281.223

-2-

- 1 ~~EDITORIAL: The European Council and Social Policy~~
2 - SUMMARY

POLITICAL DAY

- 3 - Georges Berthoin presents European Movement's Manifesto to President of E.P. European University Institute: forthcoming seminars - Middle East: Egyptian cabinet accepts agreement with Israel - France: Extraordinary session of National Assembly

BULLETIN

- 4-5-6-7 - EUROPEAN PARLIAMENT (Plenary session) :
- European Council: results discussed by Mr Jean François-Poncet; speech by Mr Jenkins and debate
- Farm prices: hostility to price freeze; amendments to Commission's proposals called for
- Amendment to financial regulation for General budget; several resolutions adopted.
- 8 - LOME 2 : cooperation in mining and energy; statement by Mr Cheysson
- 9 - ENERGY: Commission's satisfaction over conclusions of Council
- 10 - SHIPPING : towards compromise in E.E.C. on joining 'Code of conduct'
- TRANSPORT : E.E.C. public enterprises and the burdens of public service
- STEEL : arrangement with Spain but negotiations with Greece broken off
- 11 - DATA PROTECTION: basic principles worked out by Socialists
- E.E.C.-GREECE: taxation and transport questions
+ - AGRICULTURE: end of compensatory amounts on animal feed containing tapioca
- 12 - PIGMEAT: pig population
- TAXATION IN FARMING: replies to parliamentary questions by Mr Corrie no 943/78; Scott-Hopkins no 671/78 and 315/78; Pisoni no 614/78
- E.E.C.-MOZAMBIQUE: emergency aid - food and essential goods
- 13 - U.N./E.C.E.: report by U.N. Economic Commission for Europe
- LAW OF THE SEA: Conference to be resumed in Geneva on 19 March
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3463 : Bunker Ramo Corp sets up subsidiary in Switzerland - Wilkinson Match and Allegheny Ludlum have joint American subsidiary - C.G.E. cooperates with Dyneer Corp - Bank of China International SA in Luxembourg

§§ SUPPLEMENT: "EUROPE"/Documents No. 1045 : The European Movement's Manifesto for the European Elections

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 15 MARCH 1979				(yesterday's figures following rate correction in brackets)	
FB/FLUX	39.8007	(39.8183)	SF	2.26996	(2.27099)
DM	2.51417	(2.51532)	PESETA	93.5471	(93.4071)
HFL	2.71405	(2.71424)	SKR	5.89797	(5.90119)
POUND ST	0.664296	(0.662439)	NKR	6.88764	(6.89337)
DKR	7.00334	(7.01972)	CAN DOL	1.58986	(1.58624)
FF	5.79281	(5.78997)	ESCUDO	64.7826	(64.7309)
LIRA	1139.48	(1142.25)	AUS SCHILLING	18.4320	(18.4328)
IRL POUND	0.664361	(0.662439)	FIN MARK	5.37194	(5.36834)
US DOL	1.35330	(1.35138)	YEN	280.066	(281.221)

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SOMMAIRE
SUMMARY
INHALT
SOMMARIO

N° 2641 (n.s.) 17 March 1979

- 2 -

- 1 ~~IT~~ - EUROPEAN LIBRARY
2 ~~AM~~ JL - SUMMARY

POLITICAL DAY

- 3-3b - Jean Monnet's death - Participation of E.E.C. Heads of State at international "Summits": Mr Fioret asks question in E.P. Plenary Session - Combating air hi-jackings - Human Rights in Iran: E.P. concern - Economic and Social Committee: series of meetings in Rome - Chinese troops in Viet-Nam: withdrawal completed

BULLETIN

- 4-5 - "ECONOMY AND FINANCE" COUNCIL : preparation of E.M.S. "accompanying measures"
5 - "BUDGET" COUNCIL : Regional Fund endowment to be discussed on 22 March
- M.C.A.s: amendment then freeze until 1 April -E.E.C.-THAILAND: Mr Gundelach's visit concerning manioc - COMPETITION: free movement of seeds in E.E.C.
6-7- - EUROPEAN PARLIAMENT (Plenary Session):
8-9- - E.E.C. - China: strengthening of ties called for
- E.E.C. budget policy in 1980 : E.P. guidelines
- Budget: strong stand taken over application of Treaty art. 203
- Nuclear power stations at Gravelines and Manom: Mr Brunner replies
- Controlled thermo-nuclear fusion: approval of Commission's proposed programme
- Labelling of domestic appliances: Lambers report approved
- Container safety: towards ratification of International Convention
- Food aid: support for Commission proposals
- Production costs in agriculture : Mr Gundelach gives details
- Aids to certain tomato concentrates: report by Mr Gundelach
- Question time: Council replies
10 - PUBLIC SUPPLY CONTRACTS : C.E.E.P. takes stand
- MR BRUNNER in Washington
11-12 - LOME - 2 : cooperation in mining and energy fields: content of policy and instruments advocated by Commission
12 + - E.E.C. - AFRICA : special action in favour of Zimbabwe refugees
- COMMERCIAL POLICY : recent E.E.C. measures
- ECONOMY: results of January 1979 survey with E.E.C. consumers
13 - STEEL : German producers' hostility concerning introduction of fifth shift in steel industry
- STEEL : Temporary anti-dumping duty on hot-rolled wide strip from Greece
- STEEL : price rebates might be authorised on certain coil supplies
14 - THE WEEK IN EUROPE next week
15 - ECONOMIC INTERPENETRATION No. 3464

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1044

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+++ Some 1977 cumulatives are still available - price 2,000 BF

VALUE OF THE EUROPEAN CURRENCY UNIT ON 16 MARCH 1979

FB/FLUX	39.7651	SF	2.26978
DM	2.51647	PESETA	93.4580
HFL	2.71591	SKR	5.89630
POUND ST	0.663647	NKR	6.88766
DKR	6.99973	CAN DOL	1.58453
FF	5.79868	ESCUDO	64.7583
LIRA	1135.57	AUS SCHILLING	18.4310
IRL POUND	0.663582	FIN MARK	5.36525
US DOL	1.35026	YEN	280.111

- 2 -

- 1 - EDITORIAL : Jean Monnet - (1) A more "human" world
2 - SUMMARY

POLITICAL DAY

- 3 - 1979 Charlemagne Prize wone by Emilio Colombo - Socialist Parties : working party on "immigrant workers" set up - Political crisis in Italy - Regional elections in West Germany: stability - Middle-East : Israeli Cabinet approves Treaty - President d'Estaing to go to U.S.S.R. at the end of the month - Jean Monnet : funeral this Tuesday

3 bis 3 ter "EUROPEAN ELECTIONS SPECIAL" No. 18

BULLETIN

- 4 - "ECONOMY AND FINANCE" COUNCIL :
- Ortoli Instrument : agreement in principle on first "tranche"
- Use of E.E.C. policies and instruments : long debate
- 5 - E.E.C.-JAPAN: respective positions put forward
- E.E.C.-PORTUGAL: new chairman of Integration Committee
- 6 - E.E.C.-UNITED STATES : Commission formulates critical comments on T.S.C.A. implementation rules
- INSURANCE AND STOCK EXCHANGE : E.E.C. Legislation published
- FARM PRICES : C.O.P.A. approves E.P. resolution
- E.E.C.-THAILAND : Efforts towards voluntary restraint on manioc exports
- FOOD SECURITY : Plan to set up food security reserve proposed by FAO Director-General
- 8 - COMPETITION : Abolition of restrictions on exports of cereal seed from U.K. to France
- E.E.C.-A.C.P. : A.C.P. countries prepare negotiating position
- E.E.C.- AFRICA : Aid to Southern African refugees.
- THIRD WORLD : Cheysson's proposals
- 9 - STEEL: Community production in 1979 February
- STEEL : job losses in the Community as a whole
- 10 - WORK SHARING : Speech by Vredeling to Dutch Trade-Unions
- TRANSPORT : Socialist working party examines European transit problems
- I.M.F. : greater flexibility in credit terms
- 11 - EUROPEAN PARLIAMENT (Plenary session) :
- Border formalities : warning by Mr. Spinelli
- Fishing relations with Sweden, Norway and Canada : E.P.'s concern
- 11-12 - DUTY-FREE SHOPS : European Commission gives its position in reply to Dankert (question no. 880/78) and Seefeld (question No. 964/78)
- 12 - ECONOMY : E.E.C./U.N.O report on recent situation in East Europe
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS from last week

\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 164

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+++ A few 1977 volumes are still available - price 2,000 BF

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 MARCH 1979

FB/FLUX	39.7439	SF	2.27310
DM	2.51491	PESETA	93.3651
HFL	2.71424	SKR	5.89415
POUND ST	0.666645	NKR	6.88606
DKR	7.00542	CAN DOL	1.57519
FF	5.79166	ESCUDO	64.7743
LIRA	1134.19	AUS SCHILLING	18.4357
IRL POUND	0.666645	FIN MARK	5.36549
US DOL	1.34862	YEN	279.906

- 2 -

- 1 - EDITORIAL : Jean Monnet - (2) a "dreamer" ?
2 - SUMMARY

POLITICAL DAY

- 3 - Jean Monnet : funeral at church of Montfort-L'Amaury
- European University Institute: forthcoming activities - Mrs Baduel Glorioso
on visit to Athens - E.E.C. - Spain: forthcoming symposium

BULLETIN

- 4-5-6 - "ECONOMY AND FINANCE" COUNCIL:
- Interest subsidies for less prosperous economies: some difficulties
- Community instruments: divergence over their utilisation
- COMMON FUND : compromise over its creation in North-South dialogue context
- 7 - E.E.C. - SPAIN : trade discriminations following reply to Mr Notenboom (934/78)
- E.E.C. - TURKEY : consultations over Greece's membership
- ECONOMIC AND FINANCIAL INFORMATION
- 8 - ENERGY : industries stress urgent need for actions concerning development of
energy saving and saving all energy sources
- 9 - MR BRUNNER on visit to Washington
- ENERGY : situation in Community and world
- 10 - WHEAT : record harvest in 1978
(+) - INTERNATIONAL WHEAT AGREEMENT : Commission proposes measures to extend it
- 11 - DAIRY SECTOR : replies to Messrs Verhaegen no. 862/78 and Howell no. 782/78
12 - GREAT BRITAIN : O.E.C.D. report on economic situation
- TEXTILE INDUSTRY : statement by Mr Davignon
- LAW OF THE SEA : intervention on behalf of group of "77"
- 13-14 - ECONOMIC INTERPENETRATION No. 3466 : Details from Société Générale de Banque
annual report on Europe/Third World relations - Renault acquires 20%
in Mack - Hôtel Ritz (Paris) under Arab control - Union Planters
acquires 20% in French GADIC bank

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 20 MARCH 1979

FB/FLUX	39.7647	SF	2.27082
DM	2.51540	PESETA	93.4746
HFL	2.71431	SKR	5.89968
POUND ST	0.665261	NKR	6.89017
DKR	7.01313	CAN DOL	1.57586
FF	5.79631	ESCUDO	64.8613
LIRA	1134.06	AUS SCHILLING	18.4382
IRL POUND	0.665261	FIN MARK	5.37471
US DOL	1.35128	YEN	280.052

- 2 -

- 1 - EDITORIAL : Europe's silence
2 - SUMMARY

POLITICAL DAY

- 3 - Jean Monnet's funeral was a moving ceremony - Middle East: Nine's experts meet in Paris - Diplomatic privileges and immunity: statement by the Nine - Hijacking: proposal on passenger traffic and airports adopted - Italy new Andreotti Government - The three wise men in The Hague

BULLETIN

- 4 - "BUDGET" COUNCIL : towards compromise on Regional Fund's appropriation?
5 - AGRICULTURE : E.E.C. 'marathon' next week on prices and agri-monetary measures?
6 - LOME 2 : A.C.P.-E.E.C. ministerial conference in the Bahamas
7 - COURT OF JUSTICE : three rulings on taxation system for alcohol where a State monopoly is involved.
8 - CUSTOMS UNION : European Commission's new programme
9 (+) - RESEARCH : 1980-1983 multiannual programme for the Joint Research Centre
- EDUCATION AND TRAINING : meeting of education specialists
10 (+) - PHARMACEUTICAL PRODUCTS : reasoned opinion to Italy on method used for fixing prices
10-11 - E.E.C.-UNITED STATES : stance by U.N.I.C.E. on Toxic Substances Control Act (T.S.C.A.)
11 - STEEL : difficulties over arrangements with Spain and Brazil
- INDUSTRIAL POLICY : proposals by Mr Willy Claes
12 - INFORMATION : press offices set up by European Commission and changes to existing offices
- CEREALS : world production figures reviewed
- ENERGY : cut in United States' energy consumption
- ECONOMIC AND FINANCIAL INFORMATION
13 - AGRICULTURAL POLICY : Commission replies to Mr Corrie (942/78); Mr Verhaegen (864/78); Mr Pisoni (675/78); Mr Lagorce (758/78); Mr Herbert (797/78 and 712/78); Mr Cointat (822/78)
14-15 - ECONOMIC INTERPENETRATION No. 3467

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 21 MARCH 1979

FB/FLUX	39.7986	SF	2.28153
DM	2.51912	PESETA	93.0746
HFL	2.71612	SKR	5.89866
POUND ST	0.662419	NKR	6.89716
DKR	7.00841	CAN DOL	1.57495
FF	5.79652	ESCUDO	64.8590
LIRA	1134.02	AUS SCHILLING	18.4531
IRL POUND	0.662419	FIN MARK	5.37075
US DOL	1.34842	YEN	279.864

- 2 -

- 1 ~~ALM~~ - EDITORIAL : Edgar Faure and Giscard d'Estaing : two points of view on Europe
2 JL - SUMMARY

POLITICAL DAY

- 3 - W.E.U. - preparation of Assembly and Symposium on armaments - Conservative Party reaffirms its faith in Europe - China-Vietnam : agreement on opening of negotiations - Cyprus : Mr Denktash received at Belgian Foreign Ministry - The child, victim of apartheid : exhibition opened by Mr Simonet - European Movement : political congress in Netherlands - Egypt-Israel : Knesset ratifies treaty - Morocco : Mr Maati Bouabib, head of government

BULLETIN

- 4 - "BUDGET" COUNCIL:
- Regional Fund : compromise on 1979 endowment
5 - REGIONAL DEVELOPMENT : Giolitti launches integrated operations
- AIR TRANSPORT : initial Commission guidelines, with a view to "green paper"
(+) - SOCIAL : European Commission proposes coordinating "Nine"'s immigration policies
- UNEMPLOYMENT : situation in February
6 - E.E.C. - BANGLADESH : trade and cooperation being studied by joint committee
- E.E.C. - SRI LANKA : cooperation on irrigation project?
- E.E.C. - CYPRUS : Mr Jenkins received Mr Denktash
7 - A.C.P. - E.E.C. : Council of Ministers of present Convention
- LOME - 2 : Financial and technical cooperation
8 - EQUALITY OF THE SEXES : infringement procedure in respect of implementation of laws not complying with Community directives
9 - E.E.C. - E.F.T.A. : talks between Mr Haferkamp and Mr C. Muller
- E.E.C. - YUGOSLAVIA : still perplexities in Belgrade
- E.E.C. - RWANDA AND FIJI ISLES : exceptional aids
- COMMERCIAL POLICY : recent E.E.C. measures
10 - SHIPBUILDING : trade union proposals for protection against sea pollution
- E.C.S.C. BORROWING : 325 million FF on French capital market
- ENERGY : exploration and exploitation technology
11 - OIL : employment and refining capacity : reply to Mr Eberhard no. 938/78
11-12 - NUCLEAR : building of power station near German and Luxembourg frontiers in reply to Mr Dondelinger no. 621/78
12 - G.A.T.T. : U.S. Congress difficulties
- ECONOMIC AND FINANCIAL INFORMATION
- E.I.R.B. : Index of "Six" : 131.39 - Index of "Nine" : 73.01
13 - TRANSPORT : E.P. transport committee "public hearings"
(+) - DAIRY SECTOR : programme for use of coresponsibility Fund
14 - DAIRY PRODUCTS : results of non-marketing subsidies and reconversion
(+) - DAIRY PRODUCTS : limiting investment aids
15-16 - ECONOMIC INTERPENETRATION No. 3468 : Korf steel project in Saudi Arabia - Setting up of Pierson Oppenheim Interconcilium AG - Volvo wants to build plants in Virginia

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 22 MARCH 1979

FB/FLUX	39.7662	SF	2.27869
DM	2.51596	PESETA	93.1661
HFL	2.71594	SKR	5.90115
POUND ST	0.664313	NKR	6.90064
DKR	7.00604	CAN DOL	1.57741
FF	5.79670	ESCUDO	64.7231
LIRA	1135.02	AUS SCHILLING	18.4576
IRL POUND	0.664509	FIN MARK	5.37107
US DOL	1.35121	YEN	278.823

-2-

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- 3 - Western Economic Summit on 28 and 29 June in Tokyo - Israel-Egypt: peace treaty to be signed on Monday - Arab League: Secretary General resigns - Finland: Conservative Party emerges strengthened from elections - Portugal: profound political disarray - Belgium: crisis rebounds - Spain: new Congress president
- 3 bis - "EUROPEAN ELECTIONS SPECIAL" No. 19

BULLETIN

- 4-5 - AGRICULTURAL COUNCIL : farm prices at centre of session next Monday and Tuesday
5 - LOME 2 : opening in Bahamas by Messrs Francois-Poncet and Anchouey
- DEVELOPMENT : Assembly of non-government organisations
6 - "BUDGET" COUNCIL : future internal rules established by declaration not subscribed to by Netherlands
7 - E.E.C. - THAILAND : towards manioc negotiations
- E.E.C. - ISRAEL : review of present agreement
8-9 - ENERGY : cooperation with certain developing countries in energy field
(+)
9 - OIL : evolution in refining capacities in Community
10 - DATA PROCESSING : Mr Davignon outlines Community strategy
- STEEL : new orders in January
- ENVIRONMENT : wild life conservation
11 - U.N.O. : Economic Commission for Europe
- EUROPE - JAPAN : Brussels Symposium on 3 and 4 May
- TOKYO ROUND : waiver and safeguard clause
- TOKYO ROUND : British Textile Confederation's stand
12 - EUROPEAN INVESTMENT BANK : loan of 11.4 mio E.U. to United Kingdom
- AGRICULTURAL INFORMATION
- INTERNATIONAL WHEAT AGREEMENT : two-year extension
- FISHERIES : EUROSTAT publication
13 - THE WEEK IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3469

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+++ ANNUAL SUBSCRIPTION for 1979 : 5,000 BF (+6% VAT for Belgium).

+++ Some 1977 cumulatives are still available - price 2,000 BF.

VALUE OF THE EUROPEAN CURRENCY UNIT ON 23 MARCH 1979

FB/FLUX	39.7765	SF	2.27907
DM	2.51826	PESETA	92.9906
HFL	2.71804	SKR	5.90151
POUND ST	0.662922	NKR	6.89229
DKR	7.00770	CAN DOL	1.57877
FF	5.79555	ESCUDO	64.8869
LIRA	1134.20	AUS SCHILLING	18.4523
IRL POUND	0.662955	FIN MARK	5.36630
US DOL	1.34984	YEN	277.527

-2-

1 ~~NA~~ - EDITORIAL: Economics and ideology in North-South relations

2 JL - SUMMARY

POLITICAL DAY

3 - EGYPT-ISRAEL: signing of peace treaty - Mr Hugo La Malfa has died - Great Britain: censure motion on 28 March; elections in April? - Cantonal elections in France: Socialist Party comes out on top - Belgium: towards Government crisis?

BULLETIN

- 4 - COUNCIL OF MINISTERS (AGRICULTURE):
- Agri-monetary regulation: proposed by European Commission
- 5-6 - ENERGY: Agenda for Council on 27 March
- 6 - ENERGY: international conference on solar energy in Varese
- PETROLEUM: uncertainty over outcome of O.P.E.C. conference
- 7 - E.E.C.-JAPAN: Mr Haferkamp has started important talks in Tokyo
- E.E.C.-CANADA: a series of consultations
- DUMPING: E.E.C. proceedings regarding tyres from Eastern Europe?
- 8 - TRADE POLICY: recent E.E.C. measures
- E.E.C. AND DUMPING: towards start of proceedings against Czechoslovakia regarding certain types of blankets? (reply to Mr Normanton - no.999/78)
- EXTERNAL RELATIONS: Mr Haferkamp takes stock
- 9 - LOME 2: progress on renewal of Convention in Bahamas
- 10 - BUDGET: declaration by eight Member States on future procedures
- E.M.S.: limits of possible participation by Austria and Switzerland
- E.M.S.: publication of Community texts soon
- 11 - MISLEADING ADVERTISING: Mr Burke defends E.E.C. draft
- EUROPEAN COMMISSION: Mr Paolo Savona Director General of DG II ?
- 12 - ENERGY stance by U.N.I.C.E.
- 13 - FRANCE: O.E.C.D. report on economic situation
- DEVELOPMENT: same amount of official aid from Netherlands
- PETROCHEMICALS: publication of O.E.C.D. study
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - VARIOUS NEWS ITEMS from last week
- 15 - ECONOMIC INTERPENETRATION No. 3470

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 165

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 26 MARCH 1979

FB/FLUX	39.7935	SF	2.27840
DM	2.51848	PESETA	93.1877
HFL	2.71917	SKR	5.90265
POUND ST	0.661498	NKR	6.90247
DKR	7.00802	CAN DOL	1.58119
FF	5.79750	ESCUDO	65.1339
LIRA	1135.75	AUS SCHILLING	18.4927
IRL POUND	0.661562	FIN MARK	5.38137
US DOL	1.35329	YEN	279.252

- 2 -

1 ~~444~~ - EDITORIAL : Europe without diplomacy

2 ~~57~~ - SUMMARY

POLITICAL DAY

3 - Middle East: common declaration by the Nine following signing of peace treaty between Egypt and Israel - Arab League: Egyptian warning - Mr Jean Rey and school training - Italian Republican Party: European section set up in Belgium
Spain: President of Government to be appointed soon

BULLETIN

- 4-4 bis - COUNCIL OF MINISTERS (ENERGY) :
- Search for convergence between national measures for energy policy
- 4 bis - OIL PRICES : moderate increase decided by O.P.E.C.
- 5 - COUNCIL OF MINISTERS (AGRICULTURE) :
- Agro-monetary problem: agreement takes shape ready for meeting on 29 March
- 6 - REGIONAL POLICY : Giolitti, Valenzi and Russo and integrated operation in Naples
- CONSUMERS : sales ban on certain pris phosphate based clothing as from 1 January 1980
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - E.E.C.- GREECE : final phase of accession negotiations starts
- TRANSPORT : Socialists from E.P., Austria and Switzerland on heavy goods
- NUCLEAR WASTE : O.E.C.D.-I.A.E. international conference in Zurich
- 8 - LOME 2 : summary of ministerial conference in Bahamas
- 9-10 - AIR TRANSPORT : details of Commission's initial guidelines for green paper
- 10 - E.E.C.-BULGARIA : progress in textile negotiations
- 11-12 - WOMEN IN EUROPE : survey as a complement to Eurobarometer
- 12 - ECONOMIC AND SOCIAL COMMITTEE : Mrs Baduel Glorioso in Rome
- COURT OF JUSTICE : potato rulings soon
- 13 - PETROLEUM : effects of price increases decided in December 1978 and measures to face up to supply crisis
- 14 - ECONOMIC INTERPENETRATION No. 3471

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 27 MARCH 1979

FB/FLUX	39.8226	SF	2.27720
DM	2.52030	PESETA	92.8889
HFL	2.72177	SKR	5.90013
POUND ST	0.659044	NKR	6.90041
DKR	7.00182	CAN DOL	1.58087
FF	5.80387	ESCUDO	64.9681
LIRA	1135.08	AUS SCHILLING	18.4223
IRL POUND	0.659044	FIN MARK	5.36714
US DOL	1.35209	YEN	279.843

-2-

- 1 ~~1/1~~ - EDITORIAL: Defenceless Europe
2 ~~2/1~~ - SUMMARY
- 3 POLITICAL DAY
- Nine and Middle East: mixed reactions - Mr Georges Berthoin in Norway -
Mr Giscard d'Estaing's trip to U.S.S.R. postponed - Kurt Waldheim-Helmut Schmidt
meeting - Portuguese government: stays - Industrial change: Symposium of French
Association for European union studies
- 3bis-3ter - "EUROPEAN ELECTIONS SPECIAL" No. 20
- BULLETIN
4-5-6 - ENERGY COUNCIL : results of session of 27 March
6 - AGRICULTURAL COUNCIL : global compromise this Thursday on prices?
7-8 - COMMUNITY SPENDING : calculations and differences over "Nine"'s charges
8 - OIL PRICES : situation following increase decided by O.P.E.C.
- AGRICULTURAL INFORMATION
9 - E.E.C. BUDGET : differences over nature of certain credits
- E.M.S. : hearings organised by European Parliament
- STEEL : anti-dumping procedure concerning sections from Spain
- ENERGY : Mr Brunner calls on U.S. to reduce oil imports
10 - LOME - 2 : E.I.B., less developed A.C.P. and safeguard clause
- A.C.P. : Benguela railway between Zaire and Angola reopened
11 - U.N.C.T.A.D. : integrated programme for primary commodities
- U.N.C.T.A.D. : second session on natural rubber
- ECONOMIC AND FINANCIAL INFORMATION
12 ++ - NUCLEAR : Council approves two research programmes concerning water reactor
safety and downgrading of nuclear power stations
- ENERGY : fuel consumption in conventional thermal power stations
13 - ECONOMIC INTERPENETRATION No. 3472 : Bank of Montreal acquires 25.1% in
ADCA - British Steel: acquisition in chemicals sector
- §§ SUPPLEMENT: EUROPE/Brief Notes No. 619 : D e n m a r k

E.I.R.B. : RISE IN INDEX OF "NINE"

BRUSSELS (EU), Wednesday 28 March 1979 - The E.I.R.B. Stock Exchange index of the "Six" is down 0.81 points from 131.59 on 20 March to 130.78 on 27 March. The Index of the "Nine" is up 1.96 points from 73.01 on 20 March to 74.97 on 27 March 1979.

"GRID OF BILATERAL EXCHANGE RATES" IN E.M.S. CONTEXT

No change has obviously occurred in the EMS grid of bilateral exchange rates since the EMS came into force, since no currency has altered its central rate. The "grid of bilateral exchange rates" between the currencies of the Member States is consequently the one published in EUROPE of 15 March, page 12 bis, to which however the following corrections should be made:

- for 100 guilders, minimum margin in Irish Pounds, 23.8130 (instead of 25.8130)
- for 100 DM, maximum margin in Italian lire, 48,557.6 (instead of 48,575.6)
- central rate of Danish krone in ECU, 7.08592 (instead of 7.085592).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 28 MARCH 1979

FB/FLUX	39.8294	SF	2.27717
DM	2.51943	PESETA	93.1870
HFL	2.72052	SKR	5.90349
POUND ST	0.659315	NKR	6.90490
DKR	7.01052	CAN DOL	1.58099
FF	5.80599	ESCUDO	65.1084
LIRA	1134.79	AUS SCHILLING	18.5047
IRL POUND	0.659283	FIN MARK	5.37767
US DOL	1.35417	YEN	281.396

- 2 -

- 1 JT EDITORIAL : Peaceful Europe
- 2 JL - SUMMARY

POLITICAL DAY

- 3 - Western Summit: to be held in Tokyo on 28 and 29 June - Mr Callaghan's government defeated - Middle East: conference in Baghdad adjourned; Arab steps with Belgian Government - Italy: Mr Visentini new Budget Minister - U.N.O. : Switzerland has decided to join - Canada: general elections on 22 May

BULLETIN

- 4 - TOKYO ROUND: the European Commission's overall compromise
- COUNCIL OF MINISTERS (AGRICULTURE): - Agrimonetary measures: debate continues
- Prices : possible draft compromise from Presidency
- 5 - COMMUNITY BUDGET : statements by Mr Tugendhat on spending, revenue, sharing the costs among the Nine
- 5-6 - BUDGET: Mr Bangemann on the Parliament's view
- 6 - E.E.C.-GREECE: problems already settled and questions still to be dealt with at ministerial level
- E.E.C.-JAPAN: press conference by Mr Faferkamp
- TOKYO ROUND: extension of waiver
- 7 - COURT OF JUSTICE : potatoes; United Kingdom admits infringement
- COURT OF JUSTICE : anti-dumping duties on Japanese roller bearings abandoned
- 8 - E.E.C.-YUGOSLAVIA: aims of Osimo Treaty examined and regional border problems (reply to Mr Bettiza No. 962/78)
- E.E.C.-SPAIN: differences over application of present trade agreement
- 9 - EURATOM LOAN: 600 million FF for N.E.R.S.A.
- E.C.S.C. CREDIT: E.C.S.C. guarantee for G.M.R.A.A. credit
- URANIUM: exploitable reserves in Western world
- COMPETITION: barriers to trade in offshore equipment
- 10 - SCRAP: price increase in Community and United States
- STEEL: readaptation aids for United Kingdom
- 11 - INCOMES IN E.E.C.: comparison between the Nine states (reply to Mr Ryan, 910/78)
- SCIENTIFIC AND TECHNICAL COMMUNICATION: journalists' conferences.
- NUCLEAR: go ahead for two new power stations in Sweden
- 12 - TAXATION: wealth tax; O.E.C.D. study
- CARS: record year for car production in 1978
- UNITED STATES: fight against inflation
- LENDING RATE in West Germany goes up from 3 to 4%
- 13-14 - ECONOMIC INTERPENETRATION No. 3473 : Sperry Rand buys French subsidiary of Envirotech - Pank Leumi sets up in Pennsylvania, Société Générale in Singapore and Banco do Brasil in Abidjan - Foreign investments in Canada

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+++ Some 1977 cumulatives are still available - price 2,000 BF

VALUE OF THE EUROPEAN CURRENCY UNIT ON 29 MARCH 1979

FB/FLUX	39.8961	SF	2.28161
DM	2.52173	PESETA	93.0887
HFL	2.72037	SKR	5.90503
POUND ST	0.658319	NKR	6.89956
DKR	7.00834	CAN DOL	1.57017
FF	5.79963	ESCUDO	65.1716
LIRA	1134.73	AUS SCHILLING	18.4786
IRL POUND	0.658223	FIN MARK	5.37466
US DOL	1.35127	YEN	282.279

- 1 ~~JT~~ - EUROPEAN LIBRARY
2 JL - SUMMARY

POLITICAL DAY

- 3 - E.P. seat: details from German government - E.P. Political Committee met on 27 and 28 March - Liberals: Executive Committee meeting - Great Britain: election surveys - Adolfo Suarez invested by Congress - Manescu who has resigned replaced by Verdetz
3bis - "EUROPEAN ELECTIONS SPECIAL" No. 21

BULLETIN

- 4-5 - AGRICULTURAL COUNCIL : urgent agri-monetary questions adopted; introduction of E.C.U. and extension of campaign to 30 June
5 - COMMUNITY BUDGET : Council session on general guidelines
6 - COMMUNITY COUNCIL : agenda of general session on 2 and 3 April next
7 - COMMUNITY COUNCIL : several sessions postponed
- E.E.C. - TURKEY : 3rd financial protocol comes into force in May
- E.E.C. - COMECON : evasive response to Haferkamp compromise; possible resumption of negotiations in Moscow in May
- E.I.A. : O.P.E.C. rise, drop in demand
- SHIPBUILDING : O.E.C.D. group and export credits
8 + - E.C.S.C. COMPETITION : authorisation of specialisation agreement in steel industry
- SUBSIDISED HOUSING : E.C.S.C. aid for British workers
- PERMANENT BODY for work safety and health in coalmines
- STEEL: Council decision on aids to steel industry seems improbable
9 (+) - MEASURING UNITS : new E.E.C. regulation proposed by European Commission
- COMMERCIAL POLICY : customs suspensions and latest E.E.C. measures
10 - ECONOMIC AND SOCIAL COMMITTEE : agenda of plenary session of 4 and 5 April
- EUROPEAN PARLIAMENT : regional policy and E.M.S.
- TRANSPORT : E.P. committee on air transport
- UNITED NATIONS : Economic Commission for Europe session
11 - ENVIRONMENT : wildlife conservation
- MARINE POLLUTION : international North Sea protection agreement
- PETROL : petrol and methanol mixture on German market
- ENERGY : President Carter envisages liberalisation of oil prices
- IRISH POUND : transactions suspended
12 - AGRICULTURAL POLICY : replies to questions by Messrs Corrie no. 944/78; Verhaegen no. 554/78, 965/78, 904/78; Cointat no. 823/78, 824/78; Dondelinger no. 957/78; Caillavet no. 950/78
- ECONOMIC AND FINANCIAL INFORMATION
13 - THE WEEK IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3474

EUROSYNT has published the cumulative index (in English) of information contained in the "EUROPE" daily bulletins of 1978. Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels.

+++ ANNUAL SUBSCRIPTION for 1978 : 4,000 BF

+++ ANNUAL SUBSCRIPTION for 1979 : 5,000 BF

+++ Some 1977 cumulatives are still available - price 2,000 BF.

VALUE OF THE EUROPEAN CURRENCY UNIT ON 30 MARCH 1979 (Monthly average for March in brackets)

FB/FLUX	39.9434	(39.7881)	SF	2.28820	(2.27219)
DM	2.52529	(2.51529)	PESETA	92.3835	(93.2910)
HFL	2.72291	(2.71535)	SKR	5.90662	(5.90374)
POUND ST	0.653132	(0.663483)	NKR	6.90325	(6.89164)
DKR	7.01814	(7.01899)	CAN DOL	1.56773	(1.58719)
FF	5.80903	(5.79666)	ESCUDO	65.2476	(64.7539)
LIRA	1135.45	(1137.27)	AUS SCHILLING	18.5118	(18.4352)
IRL POUND	0.656495	(0.663651)	FIN MARK	5.37783	(5.37201)
US DOL	1.35172	(1.35204)	YEN	283.456	(279.075)

EUROP

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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1 ~~JT~~ - EDITORIAL : Europe-Japan: too much!

2 ~~JL~~ - SUMMARY

POLITICAL DAY

3 - Statements by Mr Ertl - Italy: national and European elections in June - Belgium: Mr Wilfried Martens formateur; Mr Tindemans president of C.V.P. - Spain: Mr Suarez first president of constitutional government - Malta: closure of last British base - Mr Mobutu in Abu Dhabi - Rupture of Chinese-Soviet friendship Treaty? - Middle East: Mr Begin in Cairo; Arab boycott

3bis - "EUROPEAN ELECTIONS SPECIAL" No. 22

BULLETIN

- 4-5-6 - COUNCIL OF MINISTERS (General session):
- E.E.C. - China: definition of textile products agreement
 - E.E.C. - Turkey: social and financial aspect of Community position
 - E.E.C. - Yugoslavia: financial cooperation to be envisaged in context of new extended agreement
 - E.E.C. - A.C.P. : cooperation in mining and energy field
 - Tokyo Round: draft of global "final package"
- 6 - COUNCIL OF MINISTERS (Finance)
- Community budget: debate on expenditure and earnings guidelines
- 7 - E.E.C. - CANADA : high-level consultations - footwear question
- 8 - NUCLEAR ACCIDENT IN PENNSYLVANIA : European Commission observer sent to site
- 8 - J.E.T. : budget adjusted to construction and inflation acceleration rhythm
- 8 - NUCLEAR LAW : O.E.C.D. meeting on nuclear law and data processing
- 9-10 - U.N.C.T.A.D. V: U.N.C.T.A.D. priorities for Manila Conference
- 10 - NORTH-SOUTH: U.N.O. and agricultural and food questions
- 11 + - FISHING : E.A.G.G.F. assistance for inshore fishing and aquaculture restructuring projects
- AGRICULTURAL POLICY : declaration by C.O.P.A. president
- AGRICULTURAL INFORMATION
- 12 - EUROPEAN INVESTMENT BANK: loan of 5.75 mio Pounds to Welsh industry
- E.M.S. : Irish "punt" remains in system
- OIL : increase decided by O.P.E.C. applied since 1 April
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3475 : Thorn, Imperial Life Assurance of Canada, Rhône-Poulenc and ASUAG U.S. projects - Establishment of Trinkaus & Burkhardt Schweiz AG

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 166

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 2 APRIL 1979

FB/FLUX	40.0190	SF	2.28901
DM	2.52900	PESETA	92.0377
HFL	2.72503	SKR	5.88917
POUND ST	0.649297	NKR	6.88652
DKR	7.03038	CAN DOL	1.55774
FF	5.81496	ESCUDO	65.0737
LIRA	1132.74	AUS SCHILLING	18.5205
IRL POUND	0.658261	FIN MARK	5.35850
US DOL	1.34450	YEN	284.590

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- 1 JT - EDITORIAL : The nuclear psychosis
- 2 JL - SUMMARY

POLITICAL DAY

- 3 - Mr Georges Berthoin in Denmark - Mr Vredeling at the Committee of Utrecht for the European elections - Belgium: the new government takes oath - Middle East: Begin-Sadat meeting in Cairo; Resignations in the Arab League - China-U.S.S.R.: Treaty of friendship revoked

BULLETIN

- 4 - E.E.C.-GREECE : Ministerial conference for accession negotiations
- TOKYO ROUND: Community ready in principle to authorise overall final package
- E.E.C.-CHINA : "Nine" not ready as regards textiles
- 5 - COUNCIL OF MINISTERS (Joint session of Foreign and Finance Ministers):
- Community budget: agreement between the Nine on guidelines for spending
- 6 - E.E.C.-CYPRUS: towards a compromise on early potatoes
- E.E.C.-JAPAN: report to Council by Mr Haferkamp
- 7-8 (+) - ENVIRONMENT: Commission communication for Council on 9 April
- 8 - STEEL INDUSTRY: decision on aids postponed
- E.C.S.C. READAPTATION : 19.4 million BF for Belgian workers
- NUCLEAR ACCIDENT: Mr Schlesinger warns against hasty judgement
- 9 - COURT OF JUSTICE: free movement of workers does not apply to penal decisions
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - SHIPPING: own opinion from the Economic and Social Committee
- EUROPEAN PARLIAMENT: economic committee on tax harmonisation
- 11 - EUROPEAN BANK: loan for development of a new town in Scotland
- DUMPING: anti-dumping duty called for again on imports of bearings from Japan
- A.C.P.: structure of O.A.U. in Brussels ; Euro-Arab-African dialogue
- NORTH-SOUTH DIALOGUE : Mr Vance on United States policy
- 12 - FARM PRICES: forthcoming debate in House of Lords
- FOOD ADDITIVES: protest by Federation of Food and Agricultural Industries
- OLIVE OIL: new international agreement concluded
- AGRICULTURAL INFORMATION
- 13 (+) - IMMIGRATION POLICY: Commission proposes cooperation at Community level regarding immigration policy and third countries
- 14 - ECONOMIC INTERPENETRATION No. 3475

N.B. Due to an error in numbering, page 6 in Summary becomes page 9 in bulletin and page 9 in Summary will be found in page 6 position. We apologise for inconvenience caused.

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1047

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 3 APRIL 1979

FB/FLUX	40.0535	SF	2.28877
DM	2.52945	PESETA	91.6984
HFL	2.72613	SKR	5.88091
POUND ST	0.649183	NKR	6.87235
DKR	7.03334	CAN DOL	1.55183
FF	5.81181	ESCUDO	65.0005
LIRA	1131.84	AUS SCHILLING	18.5409
IRL POUND	0.658939	FIN MARK	5.35768
US DOL	1.34160	YEN	286.968

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- 1 ~~JT~~ - EDITORIAL : A fruitless debate on the budget
2 ~~JK~~ - SUMMARY

POLITICAL DAY

- 3 - 30th anniversary of N.A.T.O.: celebrated solemnly in Brussels - Mr Olof Rydbeck visits Brussels - Greenland: election of first local parliament - W.E.U.: meeting of scientific committee - European University of Florence: the week's activities

- 3bis-3ter - "EUROPEAN ELECTIONS SPECIAL" No. 23

BULLETIN

- 4-5-6 - TOKYO ROUND : E.E.C. approves final package, with provisional reservation on Italy's part - European Commission statements on event's impact
6 - E.E.C. - GREECE : negotiations being completed, Greece will be a member of the Community at the beginning of 1981
7-8 - ENVIRONMENT : agenda of Council of 9 April
9 - GREEN CURRENCIES : repercussions of devaluations on monetary compensatory amounts
- TOKYO ROUND : products covered by waiver
10 + - COMMERCIAL POLICY : recent E.E.C. measures
- TEXTILES : British industry calls for firmer Community attitude in multifibres negotiations
- CRAFT INDUSTRY : 1978 activity report of the Union of craft industries in the E.E.C.
- ENVIRONMENT : European conference on frontier pollution
11 - FISHING POLICY : European Commission replies to Messrs Nyborg no. 869/78; Berkhouwer no. 990/78
- TRADE UNIONS : German opposition to C.G.T. membership
- ECONOMIC AND FINANCIAL INFORMATION
12/13 - ECONOMIC INTERPENETRATION No. 3477 : Mitsui and CDF Chemie in Venezuela - ABN foreign expansion - Foreign investment in Canada - New holding companies in Luxembourg

E.I.R.B.: RISE IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 4 April 1979 - The E.I.R.B. Stock Exchange Index of the "Six" is up 0.58 points from 131.91 on 27 March to 132.49 on 3 April. The Index of the "Nine" is up 0.76 points from 75.59 on 27 March to 76.35 on 3 April 1979.

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 4 APRIL 1979

FB/FLUX	40.0185	SF	2.29040
DM	2.52956	PESETA	91.4708
HFL	2.72572	SKR	5.87708
POUND ST.	0.650014	NKR	6.87442
DKR	7.02893	CAN DOL	1.55546
FF	5.80963	ESCUDO	65.0292
LIRA	1131.97	AUS SCHILLING	18.5548
IRL POUND	0.658617	FIN MARK	5.36585
US DOL	1.34358	YEN	288.063

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- 1 ~~JT~~ - EDITORIAL: A fruitless debate on the budget
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Statements by H.H. John Paul II on Europe and its frontiers - Elections in Italy: no precise dates yet - Europe in Belgian government programme - European elections and Great Britain: President Jenkins' speech at University of Strathclyde

BULLETIN

- 4 (+) - E.E.C. - INDIA : proposal for extended commercial and economic cooperation agreement
 5-6 - E.E.C. - GREECE : modalities of latest membership compromises, notably on budget matters
 7 - HUMAN RIGHTS : European Commission memorandum on possibility of accession to European Convention on Human Rights
 - COURT OF JUSTICE : sphere of application of 1968 Brussels Convention
 8 - ECONOMIC AND SOCIAL COMMITTEE : debate on farm price proposals
 9 - ECONOMIC AND SOCIAL COMMITTEE : current Community policy problems with regard to shipping
 10 - U.N.O. ECONOMIC COMMISSION FOR EUROPE : East-West trade
 - A.C.P. : O.A.U. group on South Africa and Euro-African-Arab Conference
 - GREAT BRITAIN'S MINIMUM LENDING RATE down from 13 to 12%
 - ECONOMIC AND FINANCIAL INFORMATION
 11 - ENVIRONMENT: I.I.S.I. Conference on environmental protection in steel industry
 - NUCLEAR : German-Brazilian cooperation agreement will be fully respected
 - NUCLEAR : acceleration of electro-nuclear programme in France
 - NUCLEAR : referendum in Sweden
 (+) - RADIATION PROTECTION : new five-year research programme proposed
 12 - CATTLE : Community population and production outlook
 - E.E.C.- PORTUGAL : membership negotiations tackle E.C.S.C. sector
 - E.E.C. - CENTRAL AMERICA: towards more systematic cooperation
 13-14 - ECONOMIC INTERPENETRATION No. 3478 : Establishment of Société Nouvelle de la Banque et de Syrie Europe SA - Marie Brizard establishes new factory in Spain - Wilh. Bitter, Armaturenfabrik under Swiss control - Projects financed with IFC, World Bank and IDA assistance

§§ SUPPLEMENT: EUROPE/Documents No. 1046 : New European Commission Programme to Complete Attainment of Customs Union

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 Annual subscription for 1979 (monthly and cumulative indices) : 5,000 BF (+6% VAT for Belgium)

VALUE OF THE EUROPEAN CURRENCY UNIT ON 5 APRIL 1979

FB/FLUX	40.0385	SF	2.29001
DM	2.53100	PESETA	91.5358
HFL	2.72633	SKR	5.87944
POUND ST	0.649557	NKR	6.87459
DKR	7.03378	CAN DOL	1.54740
FF	5.80797	ESCUDO	65.0853
LIRA	1130.43	AUS SCHILLING	18.5651
IRL POUND	0.658828	FIN MARK	5.36668
US DOL	1.34335	YEN	288.081

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- 1 JT EUROPEAN LIBRARY
2 ~~AT~~ - SUMMARY
JL

POLITICAL DAY

- 3 - U.N.O. Preparatory Committee on development strategy: "Nine" adopts position - South Africa: Black militant Mahlangu hanged - European Socialist Parties: conference on "economic democracy" - New Suarez government
3 bis - "EUROPEAN ELECTIONS SPECIAL" No. 24

BULLETIN

- 4 - ENVIRONMENT : agenda of Council of 9 April in Luxembourg
- E.E.C. - COMECON : situation in deadlock again?
4-5 - E.E.C. - CHINA : reticent attitude of certain Member States
5 - FISHING : extension of E.E.C. provisional regime
5 - COMMUNITY BUDGET : net contributors and beneficiaries in 1978
5bis
6-7 - ECONOMIC AND SOCIAL COMMITTEE : approval of "freeze" on farm prices for surplus products
7 - ECONOMIC AND SOCIAL COMMITTEE : for Community nuclear safety code
§§ - ENERGY : Mr Brunner welcomes American measures
8 - COURT OF JUSTICE : reaffirmation of principle of "E.E.C. free circulation" (Rivoira case)
- COMPANY LAW : U.N.I.C.E. adopts position on consolidated accounts
9 (+)
-10 - ENVIRONMENT : Council to discuss means of implementing waste management policy
10 - ENERGY : support for Community hydrocarbon projects
11 - INDUSTRIAL POLICY : Mr Jenkins in Birmingham
- MIGRATION : Symposium on problems of migrants' children
+ - E.E.C. PUBLICATIONS : cooperation with publishers
- ECONOMIC AND FINANCIAL INFORMATION
12 - THE WEEK IN EUROPE next week
13 - ECONOMIC INTERPENETRATION No. 3479 : IFC invests in nickel production in Brazil - Philip Morris invests in Belgium and signs new licensing agreement with USSR - GSI takes over Seresco
§§ 7(+) - E.E.C. - CHILE : suspension of apple imports

§§§ SUPPLEMENT : EUROPE/Brief Notes No 617 : NETHERLANDS

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 6 APRIL 1979

FB/FLUX	40.0963	SF	2.29841
DM	2.53597	PESETA	91.7216
HFL	2.73150	SKR	5.88569
POUND ST	0.643717	NKR	6.88516
DKR	7.04228	CAN DOL	1.54463
FF	5.81351	ESCUDO	65.1317
LIRA	1130.40	AUS SCHILLING	18.5995
IRL POUND	0.660887	FIN MARK	5.36094
US DOL	1.34292	YEN	288.997

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- 1 ~~MT~~ - EDITORIAL : End of Tokyo Round : only a beginning
2 JL - SUMMARY

POLITICAL DAY

- 3 - E.P. Political Committee: meeting in Rome - Leo Tindemans is chairman of C.V.P.
- Great Britain: start of election campaign - Middle East: against Arab League moving - Finland: Mr Harroi Holkeri is formateur

3 bis/3 ter - "EUROPEAN ELECTIONS" SPECIAL No. 25

BULLETIN

- 4-4b - COUNCIL OF MINISTERS (Environment):
- Nuclear accident at Three Mile Island discussed
- 5 - E.E.C.-EASTERN EUROPE: difference in U.N./E.C.E. over Community participation in anti-pollution Convention
- TRADE POLICY: recent E.E.C. measures
- E.E.C.-CYPRUS: decision on potatoes still in deadlock
- E.E.C.-GHANA: contribution to the fight against yellow fever
- 6 - COMMUNITY BUDGET: France, United Kingdom and Denmark have paid in full
- ECONOMIC SITUATION: provisional evaluation by European Commission
- NUCLEAR PSYCHOSIS: power stations closed and demonstrations
- OIL: prices go up - cost of the Carter plan
- 7-8 - ECONOMIC AND SOCIAL COMMITTEE: opinion on wine market, sheepmeat, controls on company accounts and misleading and unfair advertising
- 8 - FARMING INFORMATION
- 9 - E.E.C.-A.C.P.: intervention by European Bank for developing rubber production in the Ivory Coast
- E.E.C.-A.C.P.: E.I.B. loan for interconnecting electricity grids for Ivory Coast and Ghana
- EUROPEAN BANK: capital and structure after Greece's accession
- JAPAN: Denmark orders a satellites system from Japan rather than Italy
- 10 - TRADES UNIONS: E.T.U.C. and results of European Council in Paris on 12 and 13 March
- POPULATION: second issue of new series of statistics
- E.C.S.C. LOAN: 150 million DM
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - VARIOUS NEWS ITEMS from last week
- 12 - ECONOMIC INTERPENETRATION No. 3480 : Big project by Mostek Inc in Ireland - Swiss shareholders sell Bartels-Ibus G.m.b.H - BHF in London and Sogenal in Hamburg

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 167

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 9 APRIL 1979

FB/FLUX	40.1557	SF	2.30366
DM	2.54219	PESETA	91.5270
HFL	2.73446	SKR	5.87642
POUND ST	0.638326	NKR	6.88689
DKR	7.05846	CAN DOL	1.53413
FF	5.82341	ESCUDO	65.1838
LIRA	1126.90	AUS SCHILLING	18.6525
IRL POUND	0.660983	FIN MARK	5.34475
US DOL	1.33519	YEN	286.464

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- 1 ~~1~~ ^{JT} - EDITORIAL : The democratisation of research
 2 ^{JL} - SUMMARY

POLITICAL DAY

- 3 - Economic and Social Committee: Mrs Baduel Glorioso has talks with Mr Thorn -
Chancellor Helmut Schmidt to visit U.S. in June - Elections in Great Britain:
Communist and Liberal Party Manifestoes - Belgium: government obtains confidence
of Chamber - Chancellor Schmidt in Peru - Pan-African information agency:
set up by African information ministers - Treaty between Egypt and Israel: exchange
of ratifications on Monday

BULLETIN

- 4-5 - ENVIRONMENT : result of Council of 9 April
 6 - TOKYO ROUND : E.E.C. tries to partially give Italy satisfaction
 ++ - FISHING : interim measures for conservation and management of Community resources
 - LAW OF THE SEA : appeal by Mr Waldheim
 7 - E.E.C. - TURKEY : parliamentarians discuss economic and political problems
of association
 - EUROPEAN PARLIAMENT : examination of relations with Uruguay, India, New Zealand
and A.S.E.A.N.
 8 - COURT OF JUSTICE : Production refunds for starch and quellmehl (Judgement Granaria
 case no. 90/78)
 - CONVENTION ON HUMAN RIGHTS : presentation of European Commission memorandum
 9 - EUROPEAN INVESTMENT BANK : 35.2 million U.A. for Algeria-Italy gasline
 - E.E.C. - UNITED STATES : reciprocal information on regional policy
 ++ - E.E.C. - CYPRUS : decision regarding potatoes
 - E.E.C. - MALTA : towards cooperation revival
 10 - INDUSTRIAL ARMAMENTS POLICY : European Commission replies evasively to
Mr Dondelinger (no. 1027/78)
 - E.C.S.C. LOAN : 90 thousand million lire to Italsider, Genoa
 - RESEARCH : COST action on inshore seabed fauna
 - TRADE : Japanese exports at 31 March 1979
 - ECONOMIC AND FINANCIAL INFORMATION
 11 + - AGRICULTURAL POLICY : E.M.S. repercussions in C.A.P. context
 - EUROPEAN PARLIAMENT : Forestry policy and aquaculture: Agriculture Committee reports
 12 - AGRICULTURAL INCOMES : outline of gross average hourly earnings
 - NUCLEAR : Tihange power station starts up
 13-14 - ECONOMIC INTERPENETRATION No. 3481 : Projects on U.S. market: Robert Fleming,
United Biscuits, Brascan, Kao Soap and Deutsche Gelatine Stoess -
Siemens reorganises its interests in Japan

§§ SUPPLEMENT: EUROPE/Documents no. 1048 : What the Americans think of the European Community

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 10 APRIL 1979

FB/FLUX	40.2144	SF	2.30218
DM	2.53842	PESETA	91.9396
HFL	2.74104	SKR	0.87631
POUND ST	0.637655	NKR	6.87571
DKR	7.06197	CAN DOL	1.53983
FF	5.82646	ESCUDO	65.1926
LIRA	1127.91	AUS SCHILLING	18.6398
IRL POUND	0.663054	FIN MARK	5.35477
US DOL	1.34003	YEN	284.717

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- 1 ~~NT~~ - EDITORIAL: The monster raises its head once more
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Italian national elections on 10 June - Renato Ruggiero diplomatic adviser to Andreotti - United Kingdom: Mrs. Thatcher launches election campaign - Cyprus: Kyprianou-Denktaş talks resumed - Uganda: Idi Amin Dada no longer in power - Middle-East: Begin and Sadat talk by telephone - French Socialist Party: Mitterrand returned.

3 bis - 3 ter - "EUROPEAN ELECTIONS SPECIAL" No 26

BULLETIN

- 4 - TOKYO ROUND: last minute bother between the E.E.C. and the U.S.A. - but agreement to be initialled this Thursday
- 5 - E.E.C.-A.S.E.A.N.: fresh stage in exploratory talks and meeting of Joint Study Group
- 6 - STEEL AND SOCIAL MEASURES: first debate in Commission
 - E.M.S.: viewpoint of governors of Central Banks
 - EURATOM BORROWINGS: 1.5 billion Belgian francs
 - ECONOMIC AND FINANCIAL INFORMATION
- 7 - E.E.C.-TURKEY: appeal by parliamentarians for support - EIB financing
 - E.E.C.-PORTUGAL: E.E.C. emergency aid
- 8 - PHARMACEUTICAL PRODUCTS: problems of free movement of goods in Commission's reply to Fuchs (question no. 1050/78)
 - COURT OF JUSTICE: Appeal by two "Brescia" companies rejected
- - NUCLEAR: present and future Community research
 - ENERGY: Conservation measures
- 10-11 - BRITISH LABOUR: points relating to Europe in Election Manifesto
 11 - FINANCE: 6th International Conference in Bischofsberg
 - COMPENSATORY AMOUNTS: amended by Britain
 - FARMING INFORMATION
- 12 - NUCLEAR: Harrisburg inhabitants show zero radiation count
 - ECONOMIC INTERPENETRATION No. 3482: Projects in United States: by Hoechst, Zürich Insurance, Aurora Holdings and Wessanen - Sociétés des Banques Warburg et Leu in Luxembourg

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 11 APRIL 1979

FB/FLUX	40.2170	SF	2.30094
DM	2.53901	PESETA	91.7020
HFL	2.74310	SKR	5.86912
POUND ST	0.637122	NKR	6.87715
DKR	7.06172	CAN DOL	1.53526
FF	5.82926	ESCUDO	65.2005
LIRA	1126.40	AUS SCHILLING	18.6106
IRL POUND	0.662562	FIN MARK	5.34644
US DOL	1.33745	YEN	285.077

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- 1 ~~JT~~ - EUROPEAN LIBRARY
2 ~~JL~~ - SUMMARY

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- 3 - European Political Science Prize for 1979 awarded to Helmut Schmidt and Raymond Barre - Vice-President Mondale on visit to Nordic countries and Netherlands - Belgium: Senate gives confidence to government - Portuguese Christian Democrats: call for new centre right majority - Middle East: treaty referendum in Egypt - Uganda: 1st meeting of new government

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- 4-5-6 - TOKYO ROUND : Documents initialled this morning - Results better than expected
7 - EUROPEAN PARLIAMENT : agenda of plenary session of 23 to 27 April
8 (+) - E.E.C. - PORTUGAL : towards partial revision of 1972 agreement
- E.E.C. - TUNISIA : following conclusion of textile negotiations
- HUMAN RIGHTS : problems in certain E.E.C. foreign relations (Commission replies to Mr Dondelinger no. 1024; 1025 and 903/78)
- E.E.C. - CHILE : suspension of apple imports provokes reactions
9-10 - STEEL : financial and budgetary problems in elaboration of social aspect of steel policy
11 - HARRISBURG NUCLEAR ACCIDENT : commission of enquiry set up in U.S.
+ - COMPENSATORY AMOUNTS : changes in cereals, beef and pigmeat sectors
- ENERGY : crisis in Ireland; Belgian saving plan
12 - BRITISH LIBERALS : election manifesto
- INFLATION : situation in different countries
13 - THE WEEK IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3483 : Definitive setting up of Eurotechnique - ITT to transfer its interests in France - B.A.T. takes over German Hüppe company

OUR NEXT BULLETIN WILL BE DATED
17 AND 18 APRIL 1979

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 12 APRIL 1979

FB/FLUX	40.2041	SF	2.29683
DM	2.53582	PESETA	91.3360
HFL	2.74355	SKR	5.86129
POUND ST	0.640262	NKR	6.86389
DKR	7.05960	CAN DOL	1.53442
FF	5.82389	ESCUDO	65.0587
LIRA	1125.77	AUS SCHILLING	18.6225
IRL POUND	0.661832	FIN MARK	5.34296
US DOL	1.33591	YEN	286.552

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1 NM
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- EDITORIAL : Tokyo Round - (1) Advantageous balance for all
- SUMMARY

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- British Elections: latest observer poll - Germany: restrictions on journalists
- Iran: Foreign minister resigns - P.C.U.S.: plenary session of Central Committee - Turkey: unity restored within government - Bomb attack at Brussels airport: 2 viewpoints

3 bis - "EUROPEAN ELECTIONS SPECIAL" No 27

BULLETIN

- 4-5-6 - TOKYO ROUND: 1) Analysis of tariff agreements (and agreements on civil aviation)
- 6 - EEC ECONOMY: Production down and price tension
- UGANDA: Claude Cheysson offers EEC aid
- 7 - TRANSPORT: long-term objectives for railways in draft report by Commission
- 8 - TELECOMMUNICATIONS: Commission gives basic guidelines in answer to questions by Mrs. Walz No. 1007/78 and Mr. Bangemann No. 960/78
- JAPAN: bank rate up from 3.5% to 4.25%
- OIL: price rise
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - STEEL: development of employment in the steel industry and structures
- ENVIRONMENT: forthcoming ministerial meeting of O.E.C.D.
- 10 - PETROCHEMICALS: first U.I.D.O. consultations: conclusions and recommendations
- RUBBER: decisive progress towards agreement to stabilise prices
- DEVELOPING COUNTRIES' DEBTS: Italy decides to cancel debts
- I.M.F.: Report on situation in Italy
- 11 - AGRICULTURE: Commission's replies to questions concerning various sectors of production submitted by Donelinger No. 1292/77; Corrie No. 1035/78
McDonald No. 972/78; Ansquer No. 912/78; Herbert No. 919/78 and 887/78; Lord Kennet No. 749/78.

SUPPLEMENT: Weekly EUROPE Selected Statistics No. 168

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 17 APRIL 1979

FB/FLUX	40.2304	SF	2.29941
DM	2.53742	PESETA	91.2235
HFL	2.75014	SKR	5.85430
POUND ST	0.637548	NKR	6.86405
DKR	7.06560	CAN DOL	1.52194
FF	5.82769	ESCUDO	64.9487
LIRA	1124.76	AUS SCHILLING	18.6252
IRL POUND	0.662041	FIN MARK	5.33678
US DOL	1.33037	YEN	290.287

- 1 ~~ATT~~ - EDITORIAL: Tokyo Round - (2) Tariff and non-tariff aspects
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- 3 - Council of Europe - next meeting of Parliamentary Assembly and of Committee of Ministers - Mr Callaghan concentrates on agricultural policy in election campaign context - Mr Simonet in Saudi Arabia - Supreme Soviet: Mr Brezhnev re-elected Praesidium president - Lebanon: secession of Christian South? - Egypt-Israel peace Treaty : ceremony to exchange ratifications on Sunday

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- 4 (+) - E.E.C. - PORTUGAL : Commission proposes certain adjustments to E.E.C. - Portugal 1972 agreement
4-5 - OIL : Symposium on new technologies
5 + - DANGEROUS SUBSTANCES : revision of E.E.C. standards
- E.E.C. - YUGOSLAVIA : towards emergency aid measures
- UGANDA : Mr Cheysson's statements criticised
- ITALY : leading exporter country
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP : Composite price reaches 101.50 dollars a tonne
6-7-8 - TOKYO ROUND : (2) Analysis of texts concerning technical barriers, subsidies, countervailing duties and antidumping code
8 + - AGRICULTURE : approval of programme concerning beef and connected industries in Ireland
- AGRICULTURE : Danish programme concerning pig slaughterhouses approved by Commission
9 - LAW OF THE SEA : Third United Nations Conference continues in Geneva
10 - TRANSPORT : assessment of States' payments to railways following Commission reply to Mr Fitch no. 885/78
- TRANSPORT : comparison of taxation on road vehicles in force in the Member States in reply to a question by Mr Fitch no. 885/78
11 - EUROPEAN PARLIAMENT (Preparation of plenary session):
- Space research: Ripamonti report on Community participation
12 (+) - EMPLOYMENT : problem of imbalance in situations vacant and situations wanted in Community
13 - EUROPEAN INVESTMENT BANK : financing of Monkland motorway and water supply projects in Scotland
- NETHERLANDS : economic situation according to O.E.C.D.
- E.F.T.A. : forthcoming meeting between Consultative Committee and members of Economic and Social Committee
14-15 - ECONOMIC INTERPENETRATION No. 3485 : Japanese investment in Great Britain - Continental Gummi Werke AG takes over Uniroyal Europe

E.I.R.B.: INDEX OF "NINE" STILL RISING

BRUSSELS (EU), Wednesday 18 April 1979 - The E.I.R.B. Stock Exchange Index of the "Six" is down 0.25 points, from 133.54 on 11 April to 133.29 on 17 April. The Index of the "Nine" is up 0.19 points, from 78.06 on 11 April to 78.25 on 17 April 1979.

VALUE OF THE EUROPEAN CURRENCY UNIT ON 18 APRIL 1979

FB/FLUX	40.1899	SF	2.29336
DM	2.53290	PESETA	91.4355
HFL	2.74587	SKR	5.85625
POUND ST	0.641652	NKR	6.85032
DKR	7.05861	CAN DOL	1.52281
FF	5.82354	ESCUDO	65.0249
LIRA	1126.25	AUS SCHILLING	18.5929
IRL POUND	0.661652	FIN MARK	5.34219
US DOL	1.33521	YEN	289.434

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- 1 Editorial - EDITORIAL: Tokyo Round - (3) A satisfactory agreement for the Community
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- 3 - European policy: according to a speech by Mr Simonet in London - Giscard d'Estaing: TV interview - Socialist Internationale: Bureau meets in Luxembourg - Forthcoming Schmidt-Thorn meeting - Finland: Social Democrat formateur? - Enrique Tierno Calvan Mayor of Madrid - Arab League: towards transfer to Tunis

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- 4 - STEEL : budget problems in elaboration of social aspect of steel plan
- WESTERN ECONOMIC SUMMIT : energy will probably be principal issue
5-6 - E.E.C. - PORTUGAL : membership conditons in "foreign relations" and E.C.S.C.
sectors
6 - ECONOMIC SITUATION : survey among business leaders
7-8 - TOKYO ROUND : (3) Analysis of texts concerning public contracts, customs valuation
and import licence procedures
9 - EUROPEAN PARLIAMENT (Preparation of plenary session, 23 to 27.4):
- Community restructuring and industrial reconversion
interventions : report by Mr Spinelli
10 - COMMON AGRICULTURAL POLICY : hostility from retail food trade associations to
latest agri-monetary decisions
- AGRICULTURAL INFORMATION
11 - EUROPEAN INVESTMENT BANK : loan for construction of self-adhesive products
factory at Turnhout (Belgium)
- ENERGY : primary energy production in 1978
- ENERGY : International symposium on solar energy of photovoltaic origin
- ECONOMIC AND FINANCIAL INFORMATION
12 - BRITISH CONSERVATIVES : Election manifesto
- TRADE UNIONS : E.T.U.C. programme for European Parliament elections
13 - COMMISSION STAFF : Commission replies to parliamentarians: Mrs Dunwoody no. 848,
849 and 852/78; Mrs Dahlerup no. 750 and 735/78; Mr Cifarelli
no. 766/78; Mr Ansquer no. 820/78
14-15 - ECONOMIC INTERPENETRATION No. 3486: Big ASEA project in Denmark - Holec
takes over American BTU Engineering company - Hambros Bank
regains foothold on Italian market - CdF-Chemie takes part
in Venezuela project

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 19 APRIL 1979

FB/FLUX	40.1896	SF	2.28524
DM	2.52731	PESETA	91.5571
HFL	2.74148	SKR	5.87211
POUND ST	0.644829	NKR	6.86846
DKR	7.06505	CAN DOL	1.53512
FF	5.82045	ESCUDO	65.3232
LIRA	1129.54	AUS SCHILLING	18.5617
IRL POUND	0.662008	FIN MARK	5.35414
US DOL	1.34189	YEN	288.131

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- 1 ~~DI~~ - EUROPEAN LIBRARY
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- 3 - Mr Georges Berthoin, international president of the European Movement in China
- European People's Party and E.C.D.U. : meeting in Ireland - 'Citizens' rights: socialist forum - Yugoslavia : statements by Marshall Tito - Moscow: government returned - Rhodesia: observers' impression of elections - Egypt: referendum success - The Times: weekly edition?
3bis-3ter "EUROPEAN ELECTIONS" SPECIAL No. 28

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- 4 - COMMUNITY ACTIVITIES : stepping up
4-5 - TRANSPORT : towards E.E.C's joining U.N. Convention on Code of Conduct for Maritime Conferences
5 - E.M.S. : Mrs Thatcher's view
- REGIONAL POLICY : Mr Garret Fitzgerald's opinion
- APPLES : protest by Latin American countries over restrictions
6 -7 - TOKYO ROUND (4) : Analysis of texts on agriculture
7 -8 - TOKYO ROUND (5) : Improvements in the legal framework which makes G.A.T.T. a major forum for international trade
8 - AGRICULTURAL INFORMATION
9 - COURT OF JUSTICE : powers of National Employment Offices (rul. 139/78)
- EUROPEAN PARLIAMENT : Preparation for plenary session from 23 to 27.4 - Founding of an Administrative Tribunal - Cointat report
- ECONOMIC AND FINANCIAL INFORMATION
10 - STEEL : crude steel production shows net increase in I.I.S.I. countries
- COAL : trends in coal consumption
11 - COAL : trends in prices and State aids
- EUROPEAN BANK : loan to Glasgow printing works
- ECONOMIC AND FINANCIAL INFORMATION
12 - ENVIRONMENT : All-European Conference and Soviet hostility to the possibility of the Community's signing Convention as a single body
- LUXEMBOURG UNIVERSITY INSTITUTE : European studies in 1979
13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3487 : American oil companies in China - Solvay restructures its activities in France - Harris Graham absorbed by Wyatt

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 20 APRIL 1979

FB/FLUX	40.1501	SF	2.29330
DM	2.53271	PESETA	91.0509
HFL	2. 74066	SKR	5.86295
POUND ST	0.643808	NKR	6.87830
DKR	7.05759	CAN DOL	1.52176
FF	5.81523	ESCUDO	65.2506
LIRA	1127.99	AUS SCHILLING	18.5887
IRL POUND	0.661213	FIN MARK	5.34268
US DOL	1.33300	YEN	290.728

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- 3 - Great Britain: "Observer" opinion poll on 3 May elections - Elections in Italy: Long C.D. meeting - Elections in Rhodesia: Mr Callaghan takes important stand - Mr Forlani in Venezuela and Brazil - Mr Alain Poher celebrates 70th birthday
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- TOKYO ROUND : E.E.C. approach to U.S. regarding its implementation
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+ - OIL : extension of surveillance for France and Benelux
+ - STATE AIDS : E.E.C. procedure concerning Northern Ireland
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7 - E.E.C. - BRAZIL : procedure closed for graphite cast iron
+ - COMMERCIAL POLICY : recent E.E.C. measures
- ENERGY : Conference on photovoltaic solar energy
8 - PRODUCT LIABILITY : Conference Board report
- COURT OF JUSTICE : report on 1978 activities
- COURT OF JUSTICE : date from which a directive produces its effects
9 - NUCLEAR : increase in installed nuclear power in Member States
- PUBLIC WORKS CONTRACTS : Commission replies to Mr Petersen concerning
 Community tenders
- STEEL : Italian producers accused of contravening Community price provisions
10 - TRADE UNIONS E.T.U.C. to hold statutory congress from 14 to 18 May
- TRADE UNIONS : C.G.T. statements on European construction
11 - INFORMATION : official appointment to Lisbon Liaison Office
- AGRICULTURAL INFORMATION
- O.E.C.D. : Mr Van Lennep expected to remain Secretary General until March 1982
- ENVIRONMENT: O.E.C.D. report on border regions
- EUROPEAN BUDGET : Conservatives would press for cut in their participation
12 - AGRICULTURAL POLICY : European Commission replies to Messrs Normanton (no. 930/78; Howell (no. 781/78); Ansquer (no. 1020/78); Caillavet (no. 974/78 and 890/78); Seefeld no. 963/78; Klinker (no. 1033/78) and Mrs Ewing (no. 1058/78)
13 - MISCELLANEOUS NEWS ITEMS of last week
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\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 169

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 23 APRIL 1979

FB/FLUX	40.1563	SF	2.29293
DM	2.53208	PESETA	90.6321
HFL	2.74300	SKR	5.86083
POUND ST	0.643044	NKR	6.86615
DKR	7.05723	CAN DOL	1.51930
FF	5.82088	ESCUDO	65.2461
LIRA	1127.36	AUS SCHILLING	18.5951
IRL POUND	0.661477	FIN MARK	5.34285
US DOL	1.33155	YEN	290.878

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- 3 - President Roy Jenkins sneaks before the Frankfurt Federal Committee
 - Raymond Barre in favour of a "confederation" - Rhodesian elections: UANC gains 51 seats. - Turkey : fresh troubles?
 - 4 - E.E.C.-YUGOSLAVIA: resumption of talks?
 - E.E.C.-CHINA: Joint Committee session postponed till June?
 - E.E.C.-SPAIN: Calvo Sotelo in Brussels to launch preparation of talks
 - 5-6 - ECONOMIC CONVERGENCE IN E.E.C.: differences between Nine on role of budget and E.E.C. policies
 - 6 - E.E.C.-CHILE: date for suspension of apple imports postponed
 - STEEL: No complaint from Britain about Italian producers
 - EUROPEAN LEGAL AREA: meeting of ministers of Justice of the Nine in Paris
 - 7-8-9 - EUROPEAN PARLIAMENT (Plenary session):
 - 1979 Amending Budget No.1: generally positive attitude
 - Loan rebates for restructuring: proposed regulation approved
 - E.E.C. aid for restructuring and industrial reconversion: Commission's proposal welcomed.
 - European Social Budget : full support, with certain reservations
 - Exchange scheme for young workers : 2nd common scheme approved
 - 11 - TRIPARTITE CONFERENCE: Commission's communication for procedural improvements
 - UNEMPLOYMENT: position in March
 - 12 - PETROL: fuel prices in E.E.C. countries (answer to question No.908/78 by Ryan)
 - E.E.C.-DOST: meeting on information between E.E.C. and overseas territory
 - 13 - E.F.T.A.: forthcoming Ministerial Council meeting
 - URBAN TRANSPORT: O.E.C.D. conference
 - BALANCE OF PAYMENTS: O.E.C.D. study
 - ECONOMIC AND FINANCIAL INFORMATION.
 - 14 - ECONOMIC INTERPENETRATION No. 3489: German investment abroad at 43.4 billion marks and foreign investment in Germany at 63 billion marks in 1976.

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§§ SUPPLEMENT : EUROPE/Brief Notes No. 623 : United Kingdom

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 24 APRIL 1979

FB/FLUX	40.1514	SF	2.29223
DM	2.52981	PESETA	90.5868
HFL	2.74216	SKR	5.86005
POUND ST	0.645505	NKR	6.87042
DKR	7.05328	CAN DOL	1.52397
FF	5.81467	ESCUDO	65.2006
LIRA	1127.83	AUS SCHILLING	18.5725
IRL POUND	0.661468	FIN MARK	5.34885
US DOL	1.33471	YEN	290.860

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- 1 ^{JT} ^{NM} ^{JL} - EDITORIAL: National and European elections (3) - In Italy
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 - Number of E.P. meeting and work places: press conference by Messrs Patijn, Seefeld and Lord Kennet - Middle East: ratification instruments exchanged; Belgian diplomatic initiative? - Ohira-Berthoin meeting - Trilateral Commission: study of structural changes - Middle East: Robert Strauss "roving ambassador"
- 3bis - "EUROPEAN ELECTIONS SPECIAL" No. 30
- 4 - BULLETIN
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- 5-6-7-8-9 - EUROPEAN PARLIAMENT (Plenary session):
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 - Industrial restructuring and reconversion: wide support
 - Space research: in favour of Community cooperation
 - Coal and coke: support for Community aids draft
 - Control of nuclear safety: approval of Community action with exception of Gaullists
 - Pennsylvania nuclear accident: May debate based on Commission report
 - 1979 Budget: finally adopted
 - E.R.D.F.: ex-quota section considered inadequate
- 10-11 - E.E.C. - JAPAN : efforts needed to abolish differences and misunderstandings
- 11 - E.E.C. - CHILE : clarification in respect of apples
- + - E.E.C. - YUGOSLAVIA : emergency aid following earthquake
- + - E.E.C. - UGANDA : emergency aid to population
- 12 - COURT OF JUSTICE : Monetary compensatory amounts and European Commission powers
 - ECONOMIC AND SOCIAL COMMITTEE : study of economic situation in France
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 - TRANSPORT : for partial integration of railways
 - SCRAP : composite price drops to 96.83 dollars a tonne
- 13 - EUROPEAN ECONOMIC AND SOCIAL RESEARCH INSTITUTE : site problem
 - ENERGY : Belgian white paper
 - ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3490

E I R B: BIG RISE IN INDEX OF "SIX"

BRUSSELS (EU), Wednesday 25 April 1979 - The E.I.R.B. Stock Exchange Index of the "Six" is up 2.07 points from 133.29 on 17 April to 135.36 on 24 April. The Index of the "Nine" is up 0.97 points from 78.25 on 17 April to 79.22 on 24 April 1979.

\$\$ SUPPLEMENT: EUROPE/Documents No. 1049 : Statement by Mr Olivier Long at the end of the Tokyo Round multilateral trade negotiations

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 25 APRIL 1979

FB/FLUX	40.1127	SF	2.28825
DM	2.52715	PESETA	90.5089
HFL	2.74002	SKR	5.86376
POUND ST	0.649873	NKR	6.88276
DKR	7.04692	CAN DOL	1.52109
FF	5.81037	ESCUDO	65.2641
LIRA	1125.17	AUS SCHILLING	18.5716
IRL POUND	0.661370	FIN MARK	5.34525
US DOL	1.33464	YEN	291.446

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- 1 - EDITORIAL : European Parliament election and the Churches
2 - SUMMARY

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- 3 - Middle East: E.P. calls for Community contribution to establish global peace -
Rhodesia: no change in American attitude - Great Britain: latest opinion polls -
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- 4 - SHIPPING : E.E.C. wants to decide on its membership of "conduct code" on 8 May
4-5 - TOKYO ROUND : Mr Haferkamp's approach regarding implementation by U.S.
5 - EAST-WEST : E.E.C. admitted to Convention on trans-frontier atmospheric pollution
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- E.E.C. - A.C.P. : formal opening of sugar price negotiations
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- U.N.C.T.A.D.: Mr Davignon replies to oral question by Mr Deschamps
- Pharmaceuticals: De Kersmaeker report supported by European Commission
- Manufacturer's liability for damages caused by defective products: wide support for compromise formulae defined in Callewaert report
- Question time: Council replies
- Consumers: question of implementing action programme
- Communities Administrative Court: support for proposal for its creation
- South Africa: application of conduct code for E.E.C. firms with subsidarie branches or representations
- European Convention on Human Rights: favourable reception to resolution proposed by Mr Scelba
- 12 - E.E.C. - SPAIN : developments in anti-dumping procedures in steel industry
+ - STEEL : fines for failure to comply with price rules
+ - E.E.C. - EAST EUROPEAN COUNTRIES : anti-dumping procedure on electric motors
- COMMERCIAL POLICY : recent E.E.C. measures
- 13 - CONSUMERS : negative opinion of Consumers' Consultative Committee on preliminary draft of second programme
- E.M.S. : Mr Barre answers Mr Couve de Murville before National Assembly
- E.M.S. : statements by President of Swiss National Bank
- 14 - ECONOMIC INTERPENETRATION No. 3491 : Société Générale de Banque sets up in Madrid - Volvo project in Brazil, Hitachi U.S. project and Allianz Versicherung project in Australia

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 26 APRIL 1979

FB/FLUX	40.1283	SF	2.28847
DM	2.52506	PESETA	90.3587
HFL	2.73590	SKR	5.86188
POUND ST	0.651940	NKR	6.88209
DKR	7.04879	CAN DOL	1.52458
FF	5.80320	ESCUDO	65.2535
LIRA	1127.50	AUS SCHILLING	18.5572
IRL POUND	0.661184	FIN MARK	5.34777
US DOL	1.33361	YEN	290.793

- 2 -

- 1 - EUROPEAN LIBRARY
 2 - SUMMARY

POLITICAL DAY

- 3 - Mr von Hassel expelled from Malta: European Parliament debate - Socialist Internationale: met in Luxembourg - Giscard d'Estaing's visit to U.S.S.R. - Rhodesia: Security Council referred to - Henry Kissinger in Peking - Kurt Waldheim in Peking - Kurt Waldheim in Hanoi

- 3bis-3ter - "EUROPEAN ELECTIONS SPECIAL" No. 31

BULLETIN

- 4 - COUNCIL : Council's programme of activity for May and June
 4-5 - E.E.C. - SPAIN : Mr Calvo Sotelo announces trading effort by his country
 5 - E.E.C. - BANGLADESH : President Rahman meets Jenkins and Haferkamp
 6-7-8-9 - EUROPEAN PARLIAMENT (Plenary session) :
 - Various resolutions approved
 - Accidents involving products: Community information system
 - Transplantation and organ banks: directive should be proposed by Commission
 - Food aid: towards increase
 - Question time: European Commission replies
 - E.E.C. - Japan: result of delegation's visit to Japan
 - Technical barriers to trade: in favour of directives on their abolition
 - Exchange losses: adoption of two resolutions
 - Road transport on own account: resolution approved
 - Fishing: favourable opinion on conclusion of agreement with Canada
 - Fishing: anxiety over measures taken by Norwegian government
 - Accidents at work: aid to earthquake victims; aid to Ugandan peoples:
 E.P. emergency decisions
 9 - COURT OF JUSTICE : international agreement on natural rubber and Community exclusive competence
 - NUCLEAR ACCIDENT : initial report by Commission experts on Harrisburg accident to be studied by Commission
 10 + - E.E.C. - SPAIN : abolition of steel anti-dumping duties
 + - E.E.C. - DEVELOPING COUNTRIES : re-establishment of customs duties
 + - E.E.C. - A.C.P. : additional Stabex transfers for 1975 and 1977
 + - E.E.C.-O.C.T.: Stabex transfers for 1975 for Gilbert, Solomon Isles and Tuvalu
 11 - CONSUMER PRICES : in March 1979
 - STEEL : relatively satisfactory trend in steel orders in February
 - E.C.S.C. HOUSING : Community aids under 8th housing programme
 12 - THE WEEK IN EUROPE next week
 13 - ECONOMIC INTERPENETRATION No. 3492

THE NEXT ISSUE OF EUROPE WILL BE
 DATED 2 AND 3 MAY 1979

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 170

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 27 APRIL 1979

FB/FLUX	40.1541	SF	2.28564
DM	2.52472	PESETA	88.0284
HFL	2.73685	SKR	5.86638
POUND ST	0.650673	NKR	6.87947
DKR	7.05281	CAN DOL	1.52496
FF	5.80611	ESCUDO	65.2013
LIRA	1128.49	AUS SCHILLING	18.5470
IRL POUND	0.661717	FIN MARK	5.35611
US DOL	1.33336	YEN	292.872

-2-

1 ~~JT~~ - EDITORIAL: Spain: the new development

2 JL - SUMMARY

POLITICAL DAY

3 - Political cooperation: political directors to meet in Paris - Chancellor Schmidt in Grand Duchy of Luxembourg - Franco-Soviet cooperation: agreements signed - Mgr Agostino Casaroli appointed Vatican pro-Secretary of State - Repercussions from Mr Cheysson's telegramme

BULLETIN

- 4 - ENERGY : preparation of Tokyo Economic Summit
- COMPETITION : nothing new regarding synthetic fibres cartel
- NUCLEAR SAFETY : two new initiatives envisaged by Commission
- 5 - FISHING : E.E.C. - Senegal agreement initialled
- FISHING : contacts between E.E.C. and Tunisia with a view to agreement continue
- 6 (+) - COMMERCIAL POLICY : Measures taken or proposed by E.E.C.
- COMMERCIAL POLICY : proposal on deconsolidating duty on tapioca
- 7 - SOCIAL : Commission discusses communication on distribution of labour
- 35-HOUR WEEK : Chancellor Schmidt in favour
- SOCIAL AFFAIRS : informal meeting of O.E.C.D. Labour Ministers
- 8-9 - EUROPEAN PARLIAMENT : agenda of next plenary session from 7 to 11 May in Luxembourg
- 9 - EUROPEAN PARLIAMENT (April Plenary Session):
- plant health measures adopted
- organisation of fruit and vegetables market
- 10 - A.C.P. : Commission financing in Sierra Leone
- ENVIRONMENT : O.E.C.D. Ministerial meeting on 7 and 8 May in Paris
- POLLUTION : Conference of Local and Regional Authorities of Europe
- E.I.R.B. : Index of "Six": 135.15 - Index of "Nine": 79.11
- 11 - NUCLEAR SAFETY : go-ahead for completion of Super-Sara loop
- TRANSPORT : replies to two parliamentarians' questions concerning transport by inland waterway and by rail (Mr Albers no. 1078/78 and Mr Callewaert no. 5/79)
- 12 - SCRAP : composite price reaches 93.17 dollars a tonne
- E.E.C. - JAPAN : opinion poll on Japanese attitudes towards E.E.C.
- BELGIAN BANK RATE : up from 6 to 7%
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3493

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 2 MAY 1979 (April monthly average in brackets)

FB/FLUX	40.2500	(40.1427)	SF	2.29096	(2.29325)
DM	2.52852	(2.53200)	PESETA	87.9568	(90.9602)
HFL	2.74470	(2.73758)	SKR	5.84958	(5.86892)
POUND ST	0.644048	(0.644699)	NKR	6.87356	(6.87445)
DKR	7.07596	(7.05175)	CAN DOL	1.51879	(1.53337)
FF	5.81563	(5.81673)	ESCUDO	65.3135	(65.1661)
LIRA	1127.77	(1128.26)	AUS SCHILLING	18.5954	(18.5846)
IRL POUND	0.662802	(0.661127)	FIN MARK	5.35224	(5.35110)
US DOL	1.33157	(1.33703)	YEN	300.469	(288.956)

-2-

- 1 ~~IT~~ - EDITORIAL: Working hours and economic convergence: two problems which meet
2 ~~SL~~ - SUMMARY at European level

POLITICAL DAY

- 3 - Speech by Mr Bruno Friedrich to Brussels SPD Circle - Euro-Arab dialogue: meetings planned - French left-wing Radicals: resolutely European - Mr Mario Soares: conference in Brussels - Belgian Prime Minister in F.R.G. -

+ + + + +

3bis-3ter- "EUROPEAN ELECTIONS SPECIAL" No. 32

BULLETIN

- 4-5 - SOCIAL : Community actions in work-sharing field
5 (+) - STEEL : social aspect of restructuring plan in steel industry
6 - NUCLEAR SAFETY : duties planned for independent experts' group
- E.E.C. - CYPRUS : Mr Rolandis has talks with Messrs Jenkins and Haferkamp
- EUROPEAN COMMISSION : in "Economic and financial affairs" D.G.
7-8 - TEXTILES : E.E.C. prepares new generalised preferences scheme
9-10 - U.N.C.T.A.D. V : U.N.I.C.E. position
10 - E.E.C. - JAPAN : Jenkins and Haferkamp at Financial Times Symposium
- TOKYO ROUND : advance tariff reductions in Japan
11 + - E.E.C. - TAIWAN : abolition of free circulation of mushrooms
- AGRICULTURAL INFORMATION
- NUCLEAR : nuclear energy allegedly safest source of energy
- ECONOMIC AND FINANCIAL INFORMATION
12 - COAL : improvement in intra-Community trade
- U.S.A. - JAPAN : trade negotiations relaunched
- G.A.T.T. : Tokyo Round report
13 - ECONOMIC INTERPENETRATION No. 3494 : Hyster Inc sets up in Ulster -
Wilmot Breeden agrees to Rockwell public takeover bid - Rhône Poulenc public takeover bid in U.S. - Belgian association with Airbus Industrie

§§ SUPPLEMENT: EUROPE/Documents No. 1050/1051: Development of farmers' incomes in the Community between 1968 and 1978

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 3 MAY 1979

FB/FLUX	40.3256	SF	2.29245
DM	2.53038	PESETA	87.9341
HFL	2.74554	SKR	5.85336
POUND ST	0.641188	NKR	6.88415
DKR	7.08320	CAN DOL	1.52582
FF	5.81900	ESCUDO	65.3332
LIRA	1127.72	AUS SCHILLING	18.5801
IRL POUND	0.664054	FIN MARK	5.34701
US DOL	1.33143	YEN	298.906

- 2 -

- 1 ~~IT~~ - EUROPEAN LIBRARY
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Conservative Party : comfortable majority - Irish stance on Ulster - Austria: legislative elections - Euro-Arab Dialogue and request from the Arab League
 - Giscard-Mitterrand talks - Islamic Summit for "Arab Jerusalem" called for by Egypt

3 bis-3ter "EUROPEAN ELECTIONS SPECIAL" No. 33

BULLETIN

- 4 - COUNCIL : Third World and Turkey to be main subject of discussion on 8 May
 5 - E.E.C.-CYPRUS : preparation for negotiations on the "second phase"
 - E.E.C.-MALTA : danger of deadlock in textile negotiations
 - E.E.C.-JAPAN : start of intensive talks
 6 - ADVANTAGES OF EUROPEAN POLICIES over national policies
 - AGRICULTURE : items on the agenda for the next "Agriculture" Council on 8 May
 - ENERGY : points likely to be on Council agenda on 17 May
 7-8 - COUNCIL OF MINISTERS (General Affairs) : many questions to be settled at 8 May meeting ready for renewal of the Lomé Convention
 8 - INTEREST REBATES : who will manage them?
 - ECONOMIC AND FINANCIAL INFORMATION
 9 - E.E.C.-EASTERN EUROPE : anti-dumping procedures on tyres
 - E.E.C.-UNITED STATES : three anti-dumping procedures terminated
 + - TRADE POLICY : latest E.E.C. measures
 10 - AGRICULTURAL POLICY : confirmation of Mr Gundelach's stance on surpluses and moderate price policy
 - ALCOHOL MARKET : 1976 proposals could soon be amended by the Commission
 11 - EUROPEAN BANK : loan for small and medium-sized industry in Ireland
 - EDUCATION : Mr Brunner calls on member countries to make progress with education policy at Community level
 - STEEL : drop in partial unemployment in the Community's steel industry
 - STEEL : cuts in the Community's production capacity needed
 12 - STEEL : information on various aspects of the steel crisis in Commission replies to Mr Leonardi and Mr Ansquer
 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
 14 - ECONOMIC INTERPENETRATION No. 3495 : Banque Audi France SA founded - Exxon's shares in Japan - Kubota Tractor (UK) Ltd set up in Great Britain

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 4 MAY 1979

FB/FLUX	40.3490	SF	2.29002
DM	2.52842	PESETA	87.9258
HFL	2.74340	SKR	5.85577
POUND ST	0.641030	NKR	6.88245
DKR	7.09476	CAN DOL	1.52637
FF	5.82622	ESCUDO	65.2505
LIRA	1127.71	AUS SCHILLING	18.6522
IRL POUND	0.665217	FIN MARK	5.33837
US DOL	1.33110	YEN	293.707

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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N° 2673 (n.s.) 7/8 May 1979

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- 1 ~~AT~~ - EDITORIAL : The Tories in power: (1) Upholding the old or heralding the new
2 JL - SUMMARY

POLITICAL DAY

- 3 - British Government: first meeting. - European Parliament : statement by Martens. - Austria : Socialists gain absolute majority - Portugal : Eanes' proposal - Mr. S. Veil : opportunities in enlargement

3 bis - 3ter 3 quater - "EUROPEAN ELECTIONS SPECIAL" No. 34

BULLETIN

- 5-5 - COMPETITION: essential bases of community polic: market economy and competitiveness
5 - EUROPEAN PARLIAMENT: Changes to agenda - interim report on company tax.
6 - SHIPPING : EEC to accept or reject "Code of Conduct" on 8 May
+ - TRADE POLICY: latest EEC measures
7 - AGRICULTURE : U.S.A./C.O.P.A. on role of farming cooperatives in international trade
- G.A.T.T. : C.O.P.A.'s favourable response
- AGRICULTURE COUNCIL : New British minister not in attendance, but possibility of agreements in principle
8 - EUROPEAN PARLIMENT (Plenary session)
- Unfair and misleading advertising : report by Lord Kennet
- ENVIRONMENT : Natali speaks at O.E.C.D. ministerial conference
- COAL RESEARCH: Community aid for 37 projects.
9 - CIVIL LAW: Commission answers written question by Amadei, No. 1092/78 and Prescott, No. 1006/78
- EUROPEAN PATENT: Commission's efforts to encourage independent inventors question No. 1008/78 by Mrs. Walz
10 - OIL: present supply arrangements for times of crisis
- OIL: Increase in oil consumption in Western world
11 - O.E.C.D.: problems of inflation in Iceland
- NORTH SOUTH DIALOGUE: 7th meeting of Brandt Committee
- U.N.C.T.A.D. V.: opening of 5th session by UNO General Secretary Waldheim
- ECONOMIC AND FINANCIAL INFORMATION
12 - VARIOUS NEWS ITEMS from last week
- ECONOMIC INTERPENETRATION No. 3496: New Allianz Saudi-German Insurance Co SA in Luxembourg - U.I. Lapp industrial project in U.S.A. - E.N.I. sets up new holding company in Luxembourg.

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 171

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 7 MAY 1979

FB/FLUX	40.3433	SF	2.28543
DM	2.52764	PESETA	88.0914
HFL	2.74478	SKR	5.86081
POUND ST	0.640558	BKR	6.89428
DKR	7.09290	CAN DOL	1.53082
FF	5.83055	ESCUDO	65.2504
LIRA	1128.05	AUS SCHILLING	18.5747
IRL POUND	0.665004	FIN MARK	5.34400
US DOL	1.33300	YEN	286.662

-2-

- 1 ~~AM~~ - EDITORIAL: Conservatives in power - (2) And Europe?
2 JL - SUMMARY

POLITICAL DAY

- 3 - Ambassador Van der Meulen receives high distinction in Luxembourg - S A L T: conclusion of Agreement - Great Britain: ambassadors resign - Mr Wilfrid Martens in Luxembourg - Aid for Turkey through O.E.C.D. - Mr Simonet has talks with Cuban Foreign Minister

BULLETIN

- 4-4 bis - COUNCIL OF MINISTERS (General session) :
- E.E.C.-A.C.P.: defining Community's position for new Convention
- 5 - COUNCIL OF MINISTERS (Agriculture) :
- Wine and other files : little progress
- AGRICULTURE : C.O.P.A. publishes green paper in preparation for European elections
- 6-7-8 - EUROPEAN PARLIAMENT (Plenary session) :
9 - Air traffic: call for more efficient control
- Company tax: speech by Mr Burke
- Misleading and unfair advertising: criticisms but support for directive
- Construction: Nyborg report and debate
- E.E.C.'s natural resources: Commission policy?
- Community transit and customs declarations: amendment to regulation approved
- Data processing: in favour of more protection of individual
- Various motions adopted
- Question time: replies by European Commission
- 9 - E.M.S. AND EURO-CURRENCY MARKET: exchange of views between Governors of Central Banks
- 10 - FLUOROCARBONS: proposal soon by Commission (reply to question no. 1100 by Mr Jahn)
- ++ - COUNCIL : Community aid for hydrocarbon prospecting in Greenland
- NUCLEAR ENERGY : demonstrations
- 11 - COURT OF JUSTICE: new case by "Bresciano" steel industrialist
- STATE AID : illicit case in Ireland (bread)
- (+) - TEXTILES : draft for second E.E.C. research programme
- E.E.C. RECOVERY : proposals from British industrialists
- 12 - COMPANIES : manifesto from European companies
- 13 - SOCIAL AFFAIRS: paper on social development in the Community in 1978
- IMMIGRANTS : results of conference on second generation problems
- 14 - ECONOMIC INTERPENETRATION No. 3479

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 8 MAY 1979

FB/FLUX	40.3271	SF	2.28103
DM	2.52491	PESETA	88.0706
HFL	2.74160	SKR	5.85582
POUND ST	0.644308	NKR	6.89998
DKR	7.08989	CAN DOL	1.53925
FF	5.82317	ESCUDO	65.2417
LIRA	1127.79	AUS SCHILLING	18.5577
IRL POUND	0.664681	FIN MARK	5.33941
US DOL	1.33269	YEN	286.328

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1
JT
NL
JL

- EDITORIAL: "The whole Treaty, and nothing but the Treaty" - but have they read it? (1)

2 - SUMMARY

POLITICAL DAY

3 - E.P. President, Mr Colombo, appeals against terrorism - Council of Europe parliamentary assembly: secretary general elected

3bis - "EUROPEAN ELECTIONS SPECIAL" No. 35

BULLETIN

4-5-6 - COUNCIL(General Affairs):

- E.E.C. - Turkey : Community offers ready
- E.E.C. - RUMANIA : relaunching of negotiations
- E.E.C. - YUGOSLAVIA : negotiations at ministerial level in June
- Tokyo Round : E.E.C. vigilance regarding implementation
- E.E.C. - Third World: position defined on U.N.C.T.A.D., forthcoming decision on preferences, textiles
- Food aid: E.E.C.'s 1979 programmes
- E.E.C. - A.C.P. : major progress on broad outlines of Community position, several points to be clarified

7 - AGRICULTURAL COUNCIL: not negative balance-sheet; Mr Gundelach draws attention to seriousness of milk and milk products market

8-9-10-11 - EUROPEAN PARLIAMENT (Plenary session):

- Equal wages: adoption of Dunwoody report
- Tripartite conferences: better preparations in future
- Vocational training: desire to see activities of Berlin centre of greater practical use
- Immigrant women: Mrs Squarcialupi denounces serious discriminations in France
- Budget : Commission proposal on amending financial regulation adopted
- E.M.S. and regional policy: Mascagni report presented
- Unemployment: statement by Mr Bertrand-Reymond and by Mr Vredeling in reply to oral question from socialist group
- Convention on protection of Rhine: implementation demanded
- Question time: Council replies
- Steel firms threatened: concrete measures called for

11 - SCRAP : composite price : 91.50 dollars a tonne

12 - E.E.C. - MALTA : Dom Mintoff confirms breaking off of textile negotiations

- E.E.C. - UNITED STATES : dumping on sugar confirmed

- COURT OF JUSTICE : procedure against France (social security)

- REFUGEES IN AFRICA : E.E.C. participation

- O.E.C.D. : end of second meeting of ministerial committee on the environment

13 - LAW OF THE SEA : E.E.C. participation in future convention to be discussed on resumption of U.N. ad hoc conference

- E.E.C. - OIL PRODUCING COUNTRIES : conditions for a dialogue

14 - ECONOMIC INTERPENETRATION No. 3498

E.I.R.B.: FURTHER DROP IN INDEX OF "SIX"

BRUSSELS (EU), Wednesday 9 May 1979 - The E.I.R.B. stock exchange index of the "Six" is down 1.97 points from 135.25 on 30 April to 133.28 on 8 May. The Index of the "Nine" is up 0.9 points from 79.66 on 30 April to 79.75 on 8 May 1979.

VALUE OF THE EUROPEAN CURRENCY UNIT ON 9 MAY 1979

FB/FLUX	40.3483	SF	2.28158
DM	2.52414	PESETA	87.9389
HFL	2.74314	SKR	5.85212
POUND ST	0.644073	NKR	6.89213
DKR	7.10647	CAN DOL	1.54244
FF	5.82510	ESCUDO	65.2336
LIRA	1126.61	AUS SCHILLING	18.5517
IRL POUND	0.664984	FIN MARK	5.33651
US DOL	1.33130	YEN	285.990

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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N° 2676 (n.s.) 11 May 1979

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1 EDITORIAL : "The whole Treaty and nothing but the Treaty" - But have they
read it? (2)

2 SUMMARY

POLITICAL DAY

3 - European Parliament: statements by 3 presidents - E.P. appeal for respect
for human rights in Ethiopia - Great Britain: House of Commons back in session -
Mrs Thatcher has meeting with Chancellor Schmidt in London

BULLETIN

4 - E.E.C. - GREECE : preparation of signing of Treaty of Accession (28 May)
- E.E.C. - SPAIN : scheduled timetable being respected (without acceleration)
for membership negotiations

5 - E.E.C.-SPAIN : Spanish government measures with a view to achieving economic
rapprochement to Community and an improvement in functioning
of present agreement

6-7-8-9-9bis - EUROPEAN PARLIAMENT :

- Raw materials: search for optimum exploitation of natural
resources in Community
- Enlargement: adoption of Pintat report on sectoral aspects
of enlargement
- Energy : E.P. concerned over worrying energy situation
- Energy: cooperation with developing countries
- Energy : research in alternative energy field (Brown report)
- Research : wide parliamentary support for multiannual programme
for Joint Research Centre
- Nuclear : Harrisburg accident: interim report submitted to E.P.
by Mr Natali
- E.P. spending : certain credits carried over to 1980 budget
- E.P. Rules of Procedure : amendments
- Question time: Commission replies

10 - COURT OF JUSTICE : action by Italy rejected (M.C.A.S)
- U.N.C.T.A.D. V: opening speech by Mr Monory and Mr Eyskens' statement on Common
Fund

11 - E.E.C. - SWEDEN, NORWAY, FINLAND, SPAIN: anti-dumping procedure regarding
fibre panel imports

- E.E.C. - PORTUGAL, YUGOSLAVIA AND ZAMBIA : emergency aids

- AGRICULTURE : New British Minister's guidelines

- AGRICULTURAL INFORMATION

12 - TRADE UNIONS : Points on agenda of 3rd E.T.U.C. statutory congress presented
by Mr Vetter

- SMALL AND MEDIUM-SIZED ENTERPRISES : EUROPME calls for new development strategy
for Europe

- ENERGY : U.N.I.C.E. recommendations to Community public authorities

13-14 - ECONOMIC INTERPENETRATION No. 3499

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subscription for 1979 (monthly and cumulative indices) : 5,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 10 MAY 1979

FB/FLUX	40,3705	SF	2.28110
DM	2.51979	PESETA	87.8341
HFL	2.74587	SKR	5.84254
POUND ST	0.647290	NKR	6.87530
DKR	7.11506	CAN DOL	1.54429
FR	5.81797	ESCUDO	65.2197
LIRA	1125.87	AUS SCHILLING	18.5365
IRL POUND	0.664817	FIN MARK	5.33181
US DOL	1.32830	YEN	283.991

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- 3 - Nine's Foreign Ministers: informal meeting at Cahors - Great Britain and the E.E.C. : Mrs Thatcher outlines British position at dinner with Chancellor Schmidt
- Carter-Brezhnev summit : 15 to 18 June in Vienna

BULLETIN

- 4 - E.E.C.-COMECON : no meeting in Moscow until there is a reaction to the
"Haferkamp compromise"
4-5 - "ECONOMY AND FINANCE" COUNCIL : operational decisions on loans and rebates,
debates and preparations
5 - TEXTILES : Mr Davignon meets representatives from COMITEXTIL
E.E.C.-JAPAN : progress on trade
6 - SOCIAL AFFAIRS : agenda for Social Council on 15 May
7 + - TRADE POLICY : new E.E.C. regulations and decisions
+ - E.E.C.-PORTUGAL, SYRIA AND JORDAN : finance approved
8-9 - EUROPEAN PARLIAMENT (plenary session) :
10-11 - Rules of procedure: amendments not adopted
- Employment: extension of Social Fund called for
- E.E.C.-New Zealand: towards harmonious development of economic and trade
relations
- European youth forum: positive assessment
- Own resources: Notenboom report adopted
- Ombudsman for the E.E.C. : appointment called for
- European Cooperation Agency amendment to Commission proposal requested
- International standards on working conditions: Nyborg report adopted
- Fishing: series of reports adopted
- Common agricultural policy: revision of C.A.P. called for (Pisani report)
- Inland waterways : improvements needed
- COMECON: E.P. concerned over shipping
11 - LOME II : A.C.P. attach importance to proposal to set up Industrial Development
Fund
- U.N.C.T.A.D. V : United States will not take part in "second window" of
Common Fund
12-13 - ENERGY : U.N.I.C.E. recommendations for governments
13 - COAL : meeting of E.C.S.C. Consultative Committee
- OIL : talks between Mr Brunner and Norway's oil minister
14 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
15 - ECONOMIC INTERPENETRATION No. 3500 : Lex Service group buys American
distributor - Intercontinental Energy gives up its Italian subsidiary
- Toyota could set up in Spain

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 11 MAY 1979

FB/FLUX	40.3494	SF	2.28027
DM	2.51985	PESETA	87.6736
HFL	2.74562	SKR	5.81973
POUND ST	0.646981	NKR	6.87997
DKR	7.10096	CAN DOL	1.53981
FF	5.82212	ESCUDO	65.3554
LIRA	1126.07	AUS SCHILLING	18.5355
IRL POUND	0.665972	FIN MARK	5.28789
US DOL	1.32728	YEN	284.370

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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SOMMARIO

N° 2678 (n.s.) 14/15 May 1979

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1 ~~111~~ - EDITORIAL : What convergence?

2 JL - SUMMARY

POLITICAL DAY

3 - Informal meeting of the Nine at the Château de Mercues - Short meeting between Barre and Andreotti - Giscard: Strasbourg still the site of the European Assembly - Florence: activities of the European University Institute

BULLETIN

4 - COUNCIL (Economy and Finance) : First tranche of Ortolí instrument - economic alignment, coordination of economic, budgetary, monetary and energy policies

4 bis - AGRICULTURE: 1st exchange of views at Perpignan informal Council

5 - E.E.C.-JAPAN: Progress made and causes for concern

6 - ECONOMIC TRENDS: clear improvement in production in February

6 - LOME II: Ambassador Sy and STABEX for minerals

7 - U.N.C.T.A.D. V: oil on the agenda?

7 - J.E.T.: Mr Brunner will lay the foundation stone at Culham on 18 May

7 - OIL: reaction to rejection of American plan to ration petrol

7 - STEEL : anti-dumping duty on indirect imports from Spain

8 + - E.C.S.C.: Paul Finet foundation approves grants

8 + - ENVIRONMENT: Commission proposes 30% reduction in chloro-fluorocarbon content in aerosols

- COURT OF JUSTICE: Commission takes action against Ireland (excise duty on alcohol)

- DISTRIBUTION: ministers discuss distribution problems

- WHEAT: agreement between United States, Canada, Argentina and Australia

9-10 ++ - SHIPPING: Council decisions on E.E.C. adherence to code of conduct

10 - SHIPPING: U.S.S.R. contests accusations of dumping

- E.F.T.A.: Economic Committee in favour of E.M.S.

- EUROPEAN BANK : 24 million U.A. for development of structures and industry in Tunisia

11-12 - EUROPEAN PARLIAMENT:

- Health: E.P. on plastics and foodstuffs, fight against cancer, caseins and caseinates, meat trade and heat treatment for food

- Language teaching: Mr Giolitti replies to Mrs Squarcialupi

- E.E.C.-Uruguay: agreement with Uruguay renewed but reservations

- E.E.C.-A.S.E.A.N.: E.P. in favour of agreement

- Barriers on E.E.C. internal borders: E.P. concerned

- 8th directive: E.P. approval

- Supplementary E.P. budget for 1979 : approved

- 5th directive: not vote because of Conservative opposition

- Reports adopted without debate

12 - ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION No. 3501.

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 172

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 14 MAY 1979

FB/FLUX	40.2914	SF	2.27991
DM	2.51964	PESETA	87.6276
HFL	2.74412	SKR	5.82176
POUND ST	0.648271	NKR	6.87555
DKR	7.08118	CAN DOL	1.54055
FF	5.82282	ESCUDO	65.3260
LIRA	1126.36	AUS SCHILLING	18.5471
IRL POUND	0.665005	FIN MARK	5.28220
US DOL	1.32669	YEN	283.274

1 EDITORIAL : "Convergence" in deadlock

2 SUMMARY

POLITICAL DAY

3 - European Trade Union Confederation: Jenkins on work sharing - Queen Elizabeth II's speech - N.A.T.O. : meeting of Defence Ministers - Warsaw Pact: meeting of Foreign Ministers - Yugoslavia: members of State presidency confirmed - Mr. Simonet in Algeria

BULLETIN

4-4 bis - COUNCIL OF MINISTERS (Social Affairs):
- Work sharing is central theme of debates

5 - AGRICULTURE: informal meeting of Agriculture Ministers at Perpignan
- LOME II: Ambassador Rainford criticises Community attitude

6-7 - ENERGY: agenda for Council on 17 May

7 - TRADE AND DISTRIBUTION : 1st informal meeting of Trade Ministers

8 - E.E.C.-ROMANIA: resumption of bilateral negotiations

- E.E.C.-GREECE: final problems settled

9 - "ECONOMY AND FINANCE" COUNCIL: Ortoli facility in action, interest subsidies delayed

- ECONOMIC AND FINANCIAL INFORMATION

10 - COURT OF JUSTICE: Community's exclusive competence in concluding rubber agreement? There seem to be two theories

- TAX HARMONISATION: public enterprises and collective investment institutions

- E.I.B.: 200 DM bond issue

11 - E.E.C.'s ECONOMIC PROSPECTS: slight deterioration but at higher level in April (survey in conjunction with business managers)

- BENELUX: meeting of Interparliamentary Council

12 - SHIPPING: free trade tied to a certain extent to voluntary restraint requested by Community shipowners

- EUROPEAN BANK: 15 million U.A. for electric power station in Ireland

13-14 - ECONOMIC INTERPENETRATION No. 3502: ENI projects in Yugoslavia, AMEV projects in Great Britain, Wellman projects in United States, Michelin in Brazil, Mitsubishi in Australia - New holdings set up in Luxembourg

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 621 - F R A N C E

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 15 MAY 1979

FB/FLUX	40.3138	SF	2.28295
DM	2.52083	PESETA	87.4209
HFL	2.74375	SKR	5.81130
POUND ST	0.646114	NKR	6.87650
DKR	7.10064	CAN DOL	1.53754
FF	5.82718	ESCUDO	65.4069
LIRA	1126.85	AUS SCHILLING	18.5657
IRL POUND	0.663704	FIN MARK	5.27517
US DOL	1.32376	YEN	282.159

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- 1 EDITORIAL: The Europe of hope or the Europe of safeguards?
2 SUMMARY

POLITICAL DAY

- 3 - President of the French Republic and Europe - Van Agt in Athens - Yugoslavia: speech by Marshal Tito before Parliament - European University Institute: the week's activities. - Simonet's visit to Algeria - Lebanese government resigns

3 bis "EUROPEAN ELECTIONS SPECIAL" No. 36

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (Social Affairs): work sharing to be on Council's agenda from now on.
- 5 - LOME II: The EEC puts forward its position on all chapters to ACP countries
- E.E.C.-ROUMANIA: negotiations continue
- E.E.C.-JAPAN: Mr. Sonoda to meet Commission on 23 May
- E.E.C.-A.S.E.A.N.: exploratory talks come to end
- 6-7 - ENERGY: U. N.I.C.E.'s suggestions for dialogue with producing countries
- I.E.A.: ministerial meeting 21 and 22 May
- 7 - STEEL: Davignon and EUROFER meeting
- NUCLEAR WASTE: a yes-no answer to the Gorleben plan
- E.I.R.B.: Six's exchange index: 131.91 - Nine's index 76.46
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP: Composite price back up to 91.50 dollars/tonne
- 8 - U.N.C.T.A.D. V: request to include oil. Van Lemep speaks.
- DAIRY PRODUCE: Cooperative protest about plan to ban national and EEC aid.
- PLUTONIUM: No Franco-German dispute
- 9 - COURT OF JUSTICE: Belgian regulations for eau de vie imports stay. - Commission loses case
- COURT OF JUSTICE: Regulation introducing MCA on pasta is valid
- + + - TRADE POLICY: latest EEC measures
- 10-11 - PHARMACEUTICALS: European Commission confirms price irregularities (reply to question 1094/78 by Jahn)
- 11 - ADVERTISING OF PHARMACEUTICALS: Commission reports on situation in reply to question 1072/78 by Willi Miller
- 12 - HARMONISATION OF TAX: Savings Banks call for equal treatment of all dividends
- EDUCATION: 1970-1979 E.E.C. education statistics
- TECHNOLOGY: international conference to study effects of technological change on education and employment
- 13 - TRADE: moderate growth of E.E.C. trade in 1978
- COMMISSION'S ANSWERS to questions on development (No. 1061 by Mr. Jung, No. 1048 by Mr. Krieg and No. 1073/78 by Mr. van Aerssen); and on transport questions (No. 453/78 by Mr. Calawaert, and 1063/78 by Mr. Seefeld)
- 14 - ECONOMIC INTERPENETRATION No. 3503.

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 16 MAY 1979

FB/FLUX	40.3836	SF	2.28626
DM	2.52389	PESETA	87.4394
HFL	2.74855	SKR	5.81098
POUND ST	0.641704	NKR	6.88064
DKR	7.10304	CAN DOL	1.53539
FF	5.83216	ESCUDO	65.5034
LIRA	1126.58	AUS SCHILLING	18.5867
IRL POUND	0.666752	FIN MARK	5.27946
US DOL	1.32384	YEN	283.566

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- 1 ~~ALAS~~ - EUROPEAN LIBRARY
 2 JL - SUMMARY

POLITICAL DAY

- 3 - European elections: speech by Mr Haferkamp - Chancellor Schmidt and the two Germanies - Kyprianou-Denktaş Summit in presence of Mr Waldheim - Council of Europe Committee of Ministers: end of 64th session - Central African Empire: stand taken by Mr Klepsch - Europe and national elections

BULLETIN

- 4 - COMMUNITY 1980 BUDGET: major increase proposed for non-obligatory spending
 4-4bis - ENERGY COUNCIL:
 - Energy saving at centre of ministerial discussions
 5 - EXCISE DUTIES ON WINE AND BEER : European Commission compromise proposal and Commission reply to Mr L'Estrange (no. 1127/78)
 6 (+) - COSMETICS : proposal for first "positive list" covering four areas
 - DANGEROUS SUBSTANCES : towards E.E.C. warning system
 - TOY SAFETY : state of European Commission work
 7-8 - BANKS AND COMPETITION : no infringement noted in inter-bank agreements in E.E.C.
 8 - CHOCOLATE : proposal for amendments to E.E.C. standards
 - ENERGY : Economic and Social Committee to examine 1990 objectives
 - AGRICULTURE AND FOOD INDUSTRIES (C.I.A.A.) : annual general meeting
 - FRUIT AND VEGETABLES : E.E.C. production in 1978
 - STEEL : significant drop in imports to U.S.
 9 - STEEL : anti-dumping duty on Brazilian pig iron
 - READAPTATION : E.C.S.C. aids for steelworkers
 - EMERGENCY AIDS : to Mozambique
 10 - NUCLEAR : stability of nuclear energy cost in U.S.
 - PROTECTION FROM RADIATION : publication of report on 1978 programme
 - ISOTOPES : symposium on use of isotopes
 - OIL : upward trend continues
 - COAL : publication of outlook for 1979
 11 - AGRICULTURAL POLICY : Commission replies to questions no. 1039/78 by Mr Corrie, 941/78 by Mr Soury, no. 889/78 by Mr Herbert
 - MILK SECTOR: Commission replies to questions nos. 1054/78 by Lord Kennet, 1074/78 by Mr Howell, 1121/78 by Mr Seefeld, 888/78 by Mr Herbert, 611/78 by Mr Pisoni
 12 - TRANSPORT : improvement in Rhine shipping in 1978
 - EUROPEAN INVESTMENT BANK : first financing in Syria (roads)
 - CONFEDERATION OF BRITISH INDUSTRY : speech by Mr Jenkins
 - ECONOMIC AND FINANCIAL INFORMATION
 13-14 - ECONOMIC INTERPENETRATION No. 3504

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1052 Interim Report on Harrisburg Nuclear Accident

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 17 MAY 1979

FB/FLUX	40.3822	SF	2.28545
DM	2.52351	PESETA	87.3840
HFL	2.74836	SKR	5.80091
POUND ST	0.642443	NKR	6.87089
DKR	7.10433	CAN DOL	1.52985
FF	5.83199	ESCUDO	65.3826
LIRA	1125.53	AUS SCHILLING	18.5891
IRL POUND	0.666296	FIN MARK	5.27253
US DOL	1.32260	YEN	284.914

- 1 ~~IT~~ - EUROPEAN LIBRARY
2 ~~AT~~ - SUMMARY

POLITICAL DAY

- 3 ~~JL~~ - Mrs Thatcher launches Conservatives' election campaign - Mr von Weiszaecker F.R.G. presidential candidate - Mr Simonet: end of visit to Algeria - Moscow: Tito has reaffirmed his "non-aligned" position - London: report by group of observers on Rhodesian elections - Canada: elections on 22 May: Conservative victory?

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BULLETIN

- 4-5 - ENERGY : conclusions of "Energy" Council of 17 May
5 - E.E.C. - RUMANIA : slow progress of negotiations
6 - 1980 BUDGET : European Commission's basic criteria
7 - E.I.A. : Mr Lantzke on prices and supplies
- U.N.C.T.A.D. V : common fund, protectionism
- LOME II : mineral proposals
- E.E.C. - SPAIN : Louvain-la-Neuve symposium
8 - FOREIGN RELATIONS/AGRICULTURE: Mr Gundelach to go to New Zealand and Australia
- ECONOMIC AND SOCIAL COMMITTEE : agenda of plenary session of 22 and 23 May
9 - COURT OF JUSTICE : judgement on aquavit imports to Belgium
- TEXTILES : confidence returns in United Kingdom
+ - COMMERCIAL POLICY : recent E.E.C. measures
- AGRICULTURAL POLICY : Mr Tugendhat addresses European Conservatives
10 - STEEL : production drop in April
- J.E.T. PROJECT : first stone of J.E.T. project laid at Culham
- CAR INDUSTRY : Mr Davignon denies allegations by Mr Marchais
- EUROPEAN TRADE UNIONS : Mr W. Kok new E.T.U.C. president
11 ++ - FOOD AID : E.E.C. programme for 1979
- FOOD AID : to Malta
12 - THE WEEK IN EUROPE from 21 to 28 May 1979
13 - ECONOMIC INTERPENETRATION No. 3505 : PPG transfers one of its subsidiaries -
Dowty acquires American company -
FMC Corp Spanish project

+ + + + +

\$\$ SUPPLEMENT: EUROPE/Documents no. 1053 : The new British government's European policy

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 18 MAY 1979

FB/FLUX	40.4808	SF	2.28552
DM	2.52333	PESETA	86.8839
HFL	2.75037	SKR	5.77191
POUND ST	0.641057	NKR	6.86772
DKR	7.11394	CAN DOL	1.51366
FF	5.83363	ESCUDO	65.3944
LIRA	1124.38	AUS SCHILLING	18.5875
IRL POUND	0.667416	FIN MARK	5.25256
US	1.31314	YEN	287.670

Degree of divergence from B.F. : (+90) (75 being divergence threshold)

- 1 ~~JL~~ - EDITORIAL: "La Malfa and a European Investment policy"
2 ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - London: "Eurogala" to launch the European elections

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BULLETIN

- 4 - STANDING COMMITTEE ON EMPLOYMENT: reduction of working hours on agenda?
- E.E.C.-ROUMANIA: talks possibly over by end of June
- E.E.C.-THIRD WORLD: compromise on "textile" generalised preferences
5 - E.E.C.-MOROCCO: exploratory talks start
- E.E.C.-UGANDA: Community assistance programme
- E.E.C.-U.S.A.: Tokyo Round - still working on implementation
6 - ENERGY: anti-crisis provisions for oil shortages
- ENERGY: Brunner's warning at IEA meeting
7 - EUROPEAN CONFEDERATION OF TRADE-UNIONS: programme approved by statutory congress
- EURATOM: 150 million FF borrowings
8 - CONSUMER PRICES: 1.1% increase in EEC in April
- E.E.C. BUDGET for 1980: figures for Commission's proposed draft
- ECONOMIC AND FINANCIAL INFORMATION
9 - 1980 COMMUNITY BUDGET: Comparative table and proposed changes.
10 - LOANS TO CHINA, ORTOLI FACILITY and various economic and financial problems
given by Commission in reply to questions by Mr. Dondelinger (No. 1105/78),
Inchausti, (949/78), Damseaux (No. 69/69), Corrie (No. 1089/78), Hughes
(No. 787/78), Scott-Hopkins (No. 779 /78), Corrie (No. 806/78), Bordu (No.
937/78), Bessborough (No. 24/79) and Petersen (No. 18/79)
11 - E.E.C.- NEW ZEALAND - terms for butter exports and alternative markets.
- TRANSPORT: European conference of Ministers of transport in Belgrade on 30 and 31
May 1979
12 - OIL POLLUTION: CONCAWE manual on protection of underground waters published
- NUCLEAR SAFETY: Bonn calls for international harmonisation of safety standards
- COAL: petrol produced from coal to be profitable by early 80's
- STEEL: Commission's opinion on investment projects (Official Journal C/125 and c+90)
13 - VARIOUS ITEMS OF NEWS from last week
14 - ECONOMIC INTERPENETRATION.

\$\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 173

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+++ ANNUAL SUBSCRIPTION for 1978: 4,000 BF

+++ ANNUAL SUBSCRIPTION for 1979: 5,000 BF (+6% VAT for Belgium)

+++ Some 1977 cumulatives are still available - price 2,000 BF

VALUE OF THE EUROPEAN CURRENCY ON 15 MARCH 1979

FB/FLUX	40.4649	SF	2.28464
DM	2.52091	PESETA	86.7116
HFL	2.74839	SKR	5.77422
POUND ST	0.642081	NKR	6.82115
DKR	7.12468	CAN DOL	1.51671
FF	5.83912	ESCUDO	65.3074
LIRA	1124.29	AUS SCHILLING	18.5722
IREL POUND	0.667751	FIN MARK	5.25724
US DOL	1.31113	YEN	288.409
		DRA	49.0559

Degree of Divergence of FB: (+89) (75 being the Divergence Threshold)

- 1 ~~IT~~ - EDITORIAL: The PSOE and Spain's Accession negotiations
2 ~~IT~~ - SUMMARY

POLITICAL DAY

- 3 - Talks between Mrs Thatcher and Mr Jenkins in London: overall review of current European problems - E.P.: political committee on Bangui massacres - Kigali: Franco- African summit - West Germany: Mrs Anne-Marie Ranger is candidate for presidency - Florence: activities of the European University Institute

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BULLETIN

- 4-5 - COMMUNITY ACTIVITIES : European Commission discusses programme for second half of 1979 with Ireland
- 5 - STANDING COMMITTEE ON EMPLOYMENT: trades unions leave ministerial meeting
- 6 - ENERGY: closer international cooperation for fairer sharing out of energy advocated at ministerial meeting of I.E.A.
- 7 - TRADE POLICY: anti-dumping proceedings and other E.E.C. measures
++ - AGRICULTURAL TRACTORS: new E.E.C. standards
- EUROPEAN MONETARY SYSTEM: document for the elected Parliament
- 8 - PRIVATE INTERNATIONAL LAW: text of convention on contractual obligations sent to Member States
(+) - V.A.T.: amendment to proposal on taxation of used goods and works of art
- 9 (+) - ALCOHOLS: proposals on common market organisation amended.
- AGRICULTURAL STRUCTURES: publication of new E.E.C. programmes
- DAIRY PRODUCTS: promotion campaign launched by E.E.C. industries
- 10 - NUCLEAR ENERGY: production and capacity installed in Europe and the world in 1978
- 11 - E.T.U.C.: report by Mr Margot on energy objectives for 1990.
- NUCLEAR ENERGY: Swiss referendum in favour of government compromise on nuclear energy
- 12 - E.F.T.A. COUNCIL: relations with the Community.
- E.F.T.A.: increase in exports in 1978
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - ECONOMIC INTERPENETRATION No. 3507: Barclays Bank buys American Credit - Burton Parsons controlled by Nestlé - Pirelli takes over "cable" activities of Tréfinétaux

§§ SUPPLEMENT : EUROPE/Brief Notes No. 622 : Italy

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 22 MAY 1979

FB/FLUX	40.4314	SF	2.28079
DM	2.51804	PESETA	86.7810
HFL	2.74938	SKR	5.76871
POUND ST	0.643924	NKR	6.83830
DKR	7.12271	CAN DOL	1,52110
FF	5.83794	ESCUDO	65.3550
LIRA	1124.83	AUS SCHILLING	18.5556
IRL POUND	0.667684	FIN MARK	5.26413
US	1.31367	YEN	287.391
		DRA	49.1851

Degree of divergence of BF : (+89) (75 being the divergence threshold)

-2-

- 1 ~~JL~~ - EDITORIAL: Energy: good intentions
2 JL - SUMMARY

POLITICAL DAY

- 3 - EUROPE Prize awarded to Messrs Barre and Schmidt - Mr Karl Carstens elected F.R.G. President - Thatcher government receives House of Commons investiture - Canada : Conservative Party victory - Bangui massacre: European Commission concern

BULLETIN

- 4-5 - LOME II : final stage of A.C.P./E.E.C. negotiation
5 (+) - RESEARCH : preparation of Council policy debate
- E.E.C. - GREECE : definitive European Commission opinion on membership
- E.E.C. - JAPAN : Mr Sonoda in Brussels - Mr Davignon in Tokyo
+ - EUROPEAN COMMISSION : new director general of DG II
6 - A.C.P./E.E.C. : first tranche STABEX 1978
- OVERSEAS DEPARTMENTS - OVERSEAS TERRITORIES : M.P.'s from French Polynesia with Mr Cheysson
- U.N.C.T.A.D. : energy, socialist countries at centre of debates
7 - STANDING COMMITTEE ON EMPLOYMENT : statement by Employers' Liaison Committee and Mr Boulin's press conference
- CEREALS : compensatory allowance for stocks existing at 31 May
8 - ENERGY : I.E.A. approves series of research and development projects
- SCRAP : composite price up to 98.50 dollars a tonne
9 - ECONOMIC AND SOCIAL COMMITTEE : support and scepticism regarding economic convergence in E.E.C.
9-10 - ECONOMIC AND SOCIAL COMMITTEE : unanimous adoption of "study" on E.E.C.-Spain relations
10 - EUROPEAN INVESTMENT BANK : borrowing of 300 million dollars
11 - E.F.T.A. : relations with E.E.C. and Bodø ministerial session
- ECONOMIC AND FINANCIAL INFORMATION
12 - EUROPEAN INVESTMENT BANK : loan to Kenya
- STEEL : satisfactory development of new steel orders in March
13-14 - ECONOMIC INTERPENETRATION No. 3508 : Industrial concentration in Community - New GTE-Sylvania factory in France - Association between DRI and Control Data - Münchener Rück to acquire 10% in Hibernia Insurance

BIG DROP IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 23 May 1979 - The EIRB Stock Exchange Index of the "Six" is down 1.84 points from 131.91 on 15 May to 130.07 on 22 May. The Index of the "Nine" is down 1.32 points from 76.46 on 15 May to 75.14 on 22 May 1979.

THE NEXT ISSUE OF OUR BULLETIN
WILL BE DATED 26 MAY 1979

§§ SUPPLEMENT : EUROPE/Brief Notes No. 618 : Belgium-Luxembourg Economic Union

VALUE OF THE EUROPEAN CURRENCY UNIT ON 23 MAY 1979

FB/FLUX	40.4943	SF	2.28359
DM	2.51982	PESETA	86.6845
HFL	2.75409	SKR	5.76435
POUND ST	0.640417	NKR	6.83895
DKR	7.16312	CAN DOL	1.52200
FF	5.83890	ESCUDO	65.6597
LIRA	1124.73	AUS SCHILLING	18.5509
IRL POUND	0.667722	FIN MARK	5.26564
US	1.31241	YEN	288.992
		DRA	49.1024

Degree of divergence of BF : (+ 91) (75 being divergence threshold)

- 2 -

- 1 ~~ST~~ - EUROPEAN LIBRARY
2 ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - Mr Colombo awarded the Charlemagne Prize - O.A.U.: Secretary General Mr Kodjo in Brussels - Mr Franz-Josef Strauss stands as candidate for Chancellorship - Luxembourg's Chamber of Deputies dissolved - European Ministers for Family Affairs: meeting in Athens

3-bis/3-ter - "EUROPEAN ELECTIONS SPECIAL" No. 40

BULLETIN

- 4-5 - LOME 2: Differences over E.D.F. and industrial cooperation - compromise on STABEX and minerals taking shape.
- 6 - E.E.C.-GREECE: signature ceremony in Athens on 28 May
- E.E.C. EXPENDITURE: For Mr Natali, the "Greece solution" should serve as model
- E.E.C.-GREECE. PORTUGAL AND MOROCCO: new financing
- 7 ++ - TEXTILES: Council decisions on "generalised preferences"
- TRANSPORT: E.E.C. adherence to International Convention on Safety of Containers (C.S.C.)
- U.N.C.T.A.D. V: no debate on energy - East European countries' proposal
- E.E.C. NEW ZEALAND: statement by Mr Gundelach on butter
- AGRICULTURAL INFORMATION
- 8 - ECONOMIC AND SOCIAL COMMITTEE: opinion on forestry policy adopted by large majority
- 8-9 - ECONOMIC AND SOCIAL COMMITTEE: Energy objectives for 1990, plutonium and radioactive waste: approval for three proposals
- 9 - REGIONAL POLICY: Commission adopts opinion on Member States' programmes
- 9-10 - RESEARCH: preparation for Council policy debate on research and technology
- 11 - EUROPEAN BANK: 20 million ECUs for Portugal for electricity
- EUROPEAN BANK: financing for 2 nuclear power centres in United Kingdom and infrastructures in Scotland
- E.M.S.: no significant drop in Belgian Franc
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 13 - ECONOMIC INTERPENETRATION No. 3509: Eurambank to set up in Luxembourg and Société Générale in Belgrade - Renault takes shar in establishing car industry in Portugal - Rockwell takes over Wilmot Breeden

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 624 The Netherlands

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Prices: 1977 cumulative index : 2,000 BF; 1978 cumulative index : 4,000 BF; Annual subscription for 1979 (monthly and cumulative indices) : 5,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 25 MAY 1979

FB/FLUX	40.4623	PESETA	86.9118
DM	2.51788	SKR	5.77263
HFL	2.75267	NKR	6.82636
POUND ST	0.641096	CAN DOL	1.52138
DKR	7.18651	ESCUDO	65.4635
FF	5.83974	AUS SCHILLING	18.5469
LIRA	1125.77	FIN MARK	5.26629
IRL POUND	0.668622	YEN	288.566
US DOL	1.31585	DRA	49.1246
SF	2.28247		

- 2 -

- 1 ~~JT~~ - EDITORIAL : European elections : options without credibility
2 JL - SUMMARY

POLITICAL DAY

- 3 - Talks between Gaston Thorn and Raymond Barre in Paris - Middle East: Sadat and Begin open the border between Egypt and Israel - Dakar summit: Mr Senghor President of West African Monetary Union - Zimbabwe: first black President
Iran: no elections; constitution referendum

- 3-bis - "EUROPEAN ELECTION SPECIAL" No. 41

BULLETIN

- 4 - 5 - LOME II: negotiations between A.C.P. and E.E.C. adjourned
6 - E.E.C.-GREECE: Acts of Accession have been signed
- E.E.C.-JAPAN: start of Mr Davignon's visit
- TOKYO ROUND: progress in United States Congress
7 - ENERGY: growing concern over oil price increases
8 - COAL: Principles of coal policy adopted by International Energy Agency
9 - TEXTILES: Tariff arrangements to be applied by the E.E.C. to the Third World
10 - TRANSPORT: Speech by Mr Burke on common transport policy
- CEREALS: C.O.C.E.R.A.L. Congress in Venice on 24 and 25 May
11 - AGRICULTURE: Sowing estimates for 1979 and look back at 1978 harvest
- AGRICULTURAL INFORMATION
12 - ECONOMIC AND SOCIAL COMMITTEE: plastics in contact with foodstuffs and
balance on the wine market
- UNEMPLOYMENT: drop in April 1979
13 - VARIOUS NEWS ITEMS from last week
14 - ECONOMIC INTERPENETRATION No. 3510 : Unilever increases its interests in
United States - A new association between United Merchants and Courtaulds
- Fiat-AEG Elettrotecnica set up

+ + + +

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 174

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 28 MAY 1979

FB/FLUX	40.4883	PESETA	86.8347
DM	2.51888	SKR	5.76910
HFL	2.77504	NKR	6.81963
POUND ST	0.639167	CAN DOL	1.52286
DKR	7.19398	ESCUDO	65.2804
FF	5.84240	AUS SCHILLING	18.5727
LIRA	1125.86	FIN MARK	5.26052
IRL POUND	0.669293	YEN	288.705
US DOL	1.31349	DRA	49.1415
SF	2.28153		

Degree of divergence of BF : (+90) (75 being the threshold of divergence).

-2-

- 1 ~~ST~~ - EDITORIAL: Greece joins the Community: a historical necessity
 2 ~~ST~~ - SUMMARY

POLITICAL DAY

- 3 - N.A.T.O. Ministerial Council: S.A.L.T. II at centre of debates - Ernest Albrecht: C.D.U. candidate for Chancellor in 1980 - Education: equal opportunities for girls and women discussed by Council of Europe ministers - Andean Pact: summit of Pact countries

BULLETIN

- 4 - E.E.C. - GREECE : signing of Accession Treaty step towards natural frontiers of united Europe
 4-5 - LOME II : progress and outstanding points; Cheysson in Africa
 - E.E.C. - SOUTH KOREA : talks on commercial relations
 - E.E.C. - CHINA : Chinese researchers on visit
 - E.E.C. - JORDAN : emergency aid (cereals)
 (+) - COMMERCIAL POLICY : E.E.C. measures (textiles)
 6 - UNIFORM V.A.T. ASSESSMENT BASIS : infringement procedures confirmed (Germany), shelved (Italy and Ireland) or suspended (Lux.)
 - REGIONAL POLICY : Mr Mathijsen on Member States' development programmes
 7 - COMPETITION : content of decision prohibiting British aid to offshore supplies
 - CARS : adaptation of E.E.C. standards to technical progress
 8 - STATE MONOPOLIES : end of infringement in France (tobacco), overall situation
 - COURT OF JUSTICE : new teledistribution case and Commission proceedings against Belgium and Luxembourg
 9 - FRENCH COUNCIL OF STATE : interpretation of Cohn-Bendit judgement
 - DATA PROCESSING : EURONET extended to Switzerland
 10 - E.E.C. - SWITZERLAND : progress in cooperation between Switzerland and European Communities
 - OIL : Petrofina awaiting urgent measures concerning Rotterdam market
 11 - FISHERIES : Community aid for Ireland and Denmark
 - CONSUMERS : Consultative Committee opinion on legal protection insurance and Community trademark
 - EDUCATION : symposium at Sèvres on pre-school education
 12 - EUROPEAN INVESTMENT BANK : 11 financings in Italy amounting to 160 million E.C.U.
 - FINANCE/STOCK EXCHANGE : opinion of E.E.C. Savings Banks Group
 - ECONOMIC AND FINANCIAL INFORMATION
 13-14 - ECONOMIC INTERPENETRATION No. 3511 : Phillips Petroleum cooperates with Austrian companies - Irish factory for Data Terminal - Fiat negotiations with Telettra (GTE group) - Foreign investment in Canada

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 29 MAY 1979

FB/FLUX	40.5019	PESETA	86.7894
DM	2.51978	SKR	5.77043
HFL	2.75501	NKR	6.81996
POUND ST	0.639176	CAN DOL	1.51670
DKR	7.21353	ESCUDO	65.3987
FF	5.83668	AUS SCHILLING	18.5570
LIRA	1125.62	FIN MARK	5.25118
IRL POUND	0.668148	YEN	290.693
US DOL	1.31191	DRA	49.1113
SF	2.28272		

Degree of divergence of BF : (91) (75 being the divergence threshold)

- 2 -

- 1 ~~IT~~ - EDITORIAL: John-Paul II in Poland: Where are Europe's borders?
 2 ~~AM~~ ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - Political Cooperation : preparation for ministerial meeting of 7 June -
Namibia: Declaration by Nine to U.N.O. - C.E.D.E.A.O. summit in Dakar -
Rhodesia - new government's constitution - Norwegian Government wins confidence
 - Leonid Brezhnev on 3-day visit to Budapest
 3 bis - 3 ter - "EUROPEAN ELECTIONS SPECIAL" No. 42

BULLETIN

- 4-5 - ECONOMIC CONVERGENCE BETWEEN THE NINE: preparation for European Council meeting
of 21 and 22 June
 5-6 - OIL: Brunner protests against U.S. decision to subsidise imports of petroleum
products
 6 - E.M.S. AND BELGIAN FRANC: tense situation - increase in bank rates in Belgium
(8%) and Netherlands (7%)
 - E.E.C. -ARGENTINA : compromise reached on wool "tops"
 - EUROPEAN BANK: 100 million Swiss franc borrowing
 7 - O.E.C.D.: meeting of the Economic Policy Committee at senior level
 - TURKEY: emergency aid under O.E.C.D.
 - CARS: effects of tighter E.E.C. standards
 - TRADE POLICY: Latest EEC measures
 - SCRAP: composite price up 8 dollars to 106.83 dollars/tonne
 8 - E.E.C.-CANADA: Ambassador Tat's report on the framework agreement
 - U.N.C.T.A.D. V: motion by 77 and industrialised countries
 - ECONOMIC AND FINANCIAL INFORMATION
 9 - TRADE: 1st Congress of Foreign Trade Association in Brussels
 - SWEDEN: economic situation as presented in O.E.C.D. report
 10 - COAL: increase in power station consumption
 - ENERGY: better information on oil prices
 - ENERGY: International conference to analyse energy systems
 11-12 - AGRICULTURE : Commission replies to written questions
 12 - E.E.C.-AUSTRALIA: agreement on beef and cheese likely
 - WORK-SHARING: priority action according to Mr. Vredeling
 - TRANSPORT: U.N.I.C.E. opinion in favour of heavy goods directive
 13 - ECONOMIC INTERPENETRATION No. 3512

\$\$\$ SUPPLEMENT : EUROPE/Documents - Greece's Treaty of Accession to the E.E.C.

E.I.R.B. - INCREASE IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 30 May 1979 - The EIRB stock exchange index of the "Six" went up 0.95 point from 130.07 on 22 May to 131.02 on 29 May. The index of the "Nine" increased 0.34 point from 75.14 on 22 May to 75.48 on 29 May.

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 30 MAY 1979

FB/FLUX	40.5186	PESETA	86.9085
DM	2.52076	SKR	5.77617
HFL	2.75759	NKR	6.82763
POUND ST	0.638092	CAN DOL	1.52157
DKR	7.22694	ESCUDO	65.5114
FF	5.83265	AUS SCHILLING	18.5763
LIRA	1126.01	FIN MARK	5.25759
IRL POUND	0.669305	YEN	290.969
US DOL	1.31351	DRA	49.2606
SF	2.28551		

Degree of divergence of BF (+92) (75 being the threshold of divergence)

- 1 *MT* - EDITORIAL: Energy: contradictory and incoherent policies
2 *JL* - SUMMARY

POLITICAL DAY

- 3 - North Atlantic Council: conclusion - Marshal Tito and 'non-alignment' -
Afghanistan member of 'Socialist Community' - Mr Chirac threatens to boycott
Luxembourg E.P. sessions - Mr Richard Stucklen (C.S.U.) elected new Bundestag
president - Portugal: Socialist anti-government motion - Anti-terrorism campaign
3bis - "EUROPEAN ELECTIONS SPECIAL" No. 43 in Spain: Parliament supports Suarez

BULLETIN

- 4-5 - FISHERIES : negotiations resumed between 'Nine' before end June?
5 - OIL : Council president, Mr Giraud, in his turn protests against subsidising
of American fuel oil imports
- O.E.C.D. : Economic Policy Committee: energy, growth, trade balances
- EUROPEAN INVESTMENT BANK : Eurosterling bond issue of 25,000,000 Pounds Sterling
6-7 - COMMERCIAL POLICY : new E.E.C. import scheme comes into force on 2 June
8 - COURT OF JUSTICE : two titanium dioxide producers attack Commission
- SMALL AND MEDIUM ENTERPRISES : establishment of European agency for international
cooperation and industrial and commercial trade
- ENVIRONMENT : Council of Europe parliamentarians study Rhine pollution question
- E.E.C. - SPAIN : participation at Barcelona fair
9 - A.C.P. : air bridge for Burundi
- U.N.C.T.A.D. V: oil : industrialised countries and O.P.E.C. in conflict
- O.E.C.D. : emergency aid to Turkey, negotiations resume with I.M.F.
- YOUNG DIPLOMATS : new E.E.C. training courses
10 - COAL : rationalisation in Community coalmines (Question no. 62/79 by Mr Porcu)
- IRON ORES : competition between Swedish and Lorraine phosphorous ores (question
no. 1090/78 by Mr Porcu)
- NATURAL GAS : exploitation of Danish fields in North Sea
- GREAT BRITAIN : relaxing of exchange control?
11 - AGRICULTURAL MARKETS : Commission replies to W.Q. no. 998/78 by Mr Schyns
- ECONOMIC AND FINANCIAL INFORMATION
12 - EUROPEAN INVESTMENT BANK : 69 million E.C.U.S. for financings in Greece
- EUROPEAN INVESTMENT BANK : E.E.C. contributes to development of Valetta (Malta)
port
- TRANSPORT : 4 research projects adopted by 'new means of transport' group
13-14 - ECONOMIC INTERPENETRATION No. 3513 : Volker Stevin projects in Canada,
Air France projects in U.S., Simizu
project in London, Albany project in
France - Development projects financed
by World Bank

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subscription for 1979 (monthly and cumulative indices) : 5,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 31 MAY 1979 (May monthly average in brackets)

FB/FLUX	40.4905	(40.3982)	PESETA	87.3150	(87.3865)
DM	2.51916	(2.52238)	SKR	5.78519	(5.80892)
HFL	2.75985	(2.74866)	NKR	6.84255	(6.86127)
POUND ST	0.638237	(0.642441)	CAN DOL	1.53200	(1.52852)
DKR	7.23776	(7.13007)	ESCUDO	65.7138	(65.3762)
FF	5.83243	(5.82988)	AUS SCHILLING	18.5397	(18.5639)
LIRA	1127.56	(1126.28)	FIN MARK	5.27294	(5.29213)
IRL POUND	0.668468	(0.666367)	YEN	289.774	(288.357)
US DOL	1.31956	(1.32230)	DRA	49.4107	(44.4512)
SF	2.28019	(2.28402)			

Degree of divergence of BF: (+90) (75 being the divergence threshold)

- 2 -

- 1 NAH - EUROPEAN LIBRARY
2 JL - SUMMARY

POLITICAL DAY

- 3 - European elections: rotation of elected members? - E.P. powers and seat - R.T.B. news - Parliamentary elections in Italy - Poland: Jean Paul II's trip - Brezhnev wants constructive dialogue with Carter - Athens: towards inter-Balkan conference? - U.N.: resolution on Namibia: "Nine" abstain

BULLETIN

- 4 - COUNCIL : E.E.C. external relations at centre of 12 June session
4-5 - ENERGY : Messrs Giraud and Brunner expected to meet O.P.E.C. representatives before end of June
5 - E.E.C. - PORTUGAL : resumption of membership negotiations
- E.E.C. - MOROCCO : Cooperation Council on 12 June
- E.E.C. - E.F.T.A. COUNTRIES : cautious development of cooperation
5-6 - TOKYO ROUND : E.E.C. examines developments in American law
6 - E.E.C. - YUGOSLAVIA : resumption of negotiations on 2 July
+ - E.E.C. - MALTA : surveillance of textile imports
- E.E.C. - CYPRUS : still difficulties as regards potatoes
- O.E.C.D. - serious economic situation
7 - U.N.C.T.A.D. V : disappointing results on eve of conclusion in Manila
- LOME II : at E.E.C. Council on 12 June
8 - OIL : Gradual price liberalisation in U.S.
9 - E.E.C. - AUSTRALIA : Mr Peacock in Brussels
- COMMON AGRICULTURAL POLICY : Mr Pisani wants to renegotiate its practice
- AGRICULTURAL INFORMATION
10 - CARS : European Commission reply to W.Q. no. 1067/78 by Mr Schyns
- CENTRAL BANK : Dangers of economic situation in Italy
- E.M.S. : Mr Heath warmly in favour
11 - TRANSPORT : Commission replies to W.Q.s nos. 54/79 and 53/79 by Mr Seefeld; no. 27/79 by Mr Jahn; no. 1077/78 by Mr Albers
- E.I.B. : Loan for infrastructure projects in Orkney Islands (Scotland)
- SOLAR ENERGY : Annual congress of international solar energy society in Atlanta
12 - CONSUMERS : Commission replies to questions no. 883/78 by Mr Brégégère and no. 1102/78 by Mr Jahn
- INDUSTRY : new O.E.C.D. statistical publication
- ECONOMIC AND FINANCIAL INFORMATION
13 - THE WEEK IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3514: Midland Bank projects in Australia and APV project in Yugoslavia - OGER transferred to Saudi interests

OUR NEXT BULLETIN WILL BE DATED
5/6 JUNE 1979

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 1 JUNE 1979

FB/FLUX	40.5319	PESETA	86.9937
DM	2.52162	SKR	5.77523
HFL	2.76619	NKR	6.82958
POUND ST	0.634816	CAN DOL	1.51545
DKR	7.27647	ESCUDO	65.6829
FF	5.83380	AUS SCHILLING	18.5795
LIRA	1126.42	FIN MARK Y	5.27372
IRL POUND	0.66766	YEN	291.295
US DOL	1.31629	DRA	49.1938
SF	2.28113		

Degree of divergence of BF (+89) (75 being the divergence threshold)

- 2 -

- 1 ~~JT~~ - EDITORIAL: After the elections in Italy
2 JL - SUMMARY

POLITICAL DAY

- 3 - Elections in Italy: stability of C.D., considerable setback for P.C.I., slight progress for minor parties - Washington: Chancellor Schmidt's visit - Turkey: demand for Turkey's immediate accession to the E.E.C. by Mr Demirel, former Prime Minister - Paris: Mrs Thatcher's visit - Ghana: coup d'état

BULLETIN

- 4 - E.E.C. - SPAIN : "Alternates" session on 15 June, Ministers' session after holidays
4-5 - E.E.C. - TURKEY : difficult negotiations on bilateral relations and repercussions of enlargement
5-6 - OIL : European protests at American import subsidies
6 - E.E.C. - ISRAEL : for revival of "review" of present agreement
- E.E.C. - SWEDEN : for development of cooperation
7 - SMALL AND MEDIUM INDUSTRY : Creation of services agency for S.M.I.
- COMPETITION : English Football League withdraws from arrangements covering exclusive transmission of its matches
- EUROPEAN METALWORKERS' FEDERATION : information campaign in Philips factories
8 - U.N.C.T.A.D. V : few concrete results - aid to 30 poorest developing countries
9 - TEXTILES AND FOOTWEAR : Commission replies to W.Q. no. 3/79 by Mr Normanton
- COUNCIL OF EUROPE : Ministers appeal for equal opportunities for children
10 - NUCLEAR SAFETY : I.A.E.A. examines initiatives to be taken following Three Mile Island accident
- ENERGY : three O.E.C.D./I.E.A. publications
11 - INDUSTRY : BENELUX position on industrial policy
- DEVELOPMENT : onchocerciasis control programme
- E.F.T.A. : 1977 trade
- ECONOMIC AND FINANCIAL INFORMATION
12 - EUROPEAN COMMISSION : replies of an economic nature no. 631/78 by Mr Cot, no. 75/79 by Mr Damseaux, no. 49/79 and 32/79 by Mr Normanton, no. 1046/78 by Mrs Squarcialupi, no. 101/79 by Mr Jahn and no. 84/79 by Mr Howell
- EUROPEAN INSTITUTE : seminar : Europe after the elections
13 - MISCELLANEOUS NEWS ITEMS of last week
14 - ECONOMIC INTERPENETRATION No. 3515 : Citroen and Renault reportedly have projects in Norway - Kronenbourg and Bass sign distribution agreements - New ICI plant in Texas

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 5 JUNE 1979

FB/FLUX	40.5325	PESETA	87.2602
DM	2.52178	SKR	5.78631
HFL	2.76337	NKR	6.84437
POUND ST	0.634754	CAN DOL	1.55407
DKR	7.27433	ESCUDO	65.8745
FF	5.83584	AUS SCHILLING	18.5722
LIRA	1126.75	FIN MARK	5.27736
IRL POUND	0.668146	YEN	290.167
US DOL	1.32092	DRA	49.3590
SF	2.28190		

Degree of divergence of BF : (+89) (75 being the divergence threshold)

-2-

- 1 ~~JT~~ NM - EDITORIAL: From Manila to Lomé
2 JL - SUMMARY

POLITICAL DAY

- 3 - W.E.U. Assembly: debates focus on European armaments industry - Brussels-The Hague: visit by Sir Ian Gilmour - Paris: after the Giscard Thatcher talks
- Washington: visit by Norwegian Prime Minister - G.D.R.: visit by Mr François - Poncet and Mr Simonet - Non-aligned countries: threat to their unity

3-bis/3-ter "EUROPEAN ELECTIONS SPECIAL" no. 44

BULLETIN

- 4 - EUROPEAN COUNCIL : Jenkins-Martens preparatory meeting
4-5 - ENERGY : solution to problem by "solidarity and cooperation" according to President Giscard d'Estaing
5 + - TRADE POLICY : recent E.E.C. measures
- JET PROJECT : 95 contracts signed for building of JET
- E.E.C. TRADES UNIONS : meeting with Commission soon
6-7 - E.E.C.-E.F.T.A. COUNTRIES: reasonable and gradual cooperation is of mutual interest
7-8 - E.E.C.-E.F.T.A. COUNTRIES : Norway plans to step up cooperation - interest from other countries varies
8 - TRADES UNIONS : E.T.U.C. reaffirms wish to negotiate on working hours
- SCRAP : composite price stays at 106.83 dollars/T
- E.I.R.B. : drop in Index of Six
9 - COURT OF JUSTICE : Hugin Kassaregister AB and its British subsidiary win Competition case
- COURT OF JUSTICE : Advocate General's conclusions in "dairy union" case for 14 June
- LOME II : Cheysson in Africa and Caribbean - Belgian initiative
10 - STEEL : forecasts for 3rd quarter of 1979
11 - AGRICULTURE : farm prices and dairy market situation are major problems
- MONETARY COMPENSATORY AMOUNTS : changes for British pound
- EUROPEAN ARMAMENTS INDUSTRY : new Aermacchi aircraft
12 - AGRICULTURE : report on structural developments and social-economic aspects of E.E.C.'s farming regions
13-14 - ECONOMIC INTERPENETRATION No. 3516

\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 625 : Luxembourg-Belgian Economic Union

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 6 JUNE 1979

FB/FLUX	40.5500	PESETA	87.1314
DM	2.52328	SKR	5.77386
HFL	2.76374	NKR	6.83566
POUND ST	0.634183	CAN DOL	1.54378
DKR	7.28235	ESCUDO	65.7255
FF	5.83312	AUS SCHILLING	18.6273
LIRA	1125.93	FIN MARK	5.30308
IRL POUND	0.668467	YEN	289.938
US DOL	1.31688	DRA	49.2382
SF	2.28387		

Degree of divergence of BF : (+90) (75 being the divergence threshold)

-2-

1 ~~IT~~
 NM
 2 JL

- EDITORIAL: European elections: today
- SUMMARY

POLITICAL DAY

- 3 - European elections: first day of polling - Belgium: visit by new British Lord Privy Seal - Carter-Schmidt talks: S.A.L.T., the Middle East and southern Africa - Portugal: political crisis

BULLETIN

- 4 - EUROPEAN COUNCIL: Meeting between Giscard d'Estaing and Jenkins and work programmes
- 4-5 (+) - ECONOMY AND FINANCE: Commission proposes increased coordination between Nine's policies
- 5-6 - ENERGY: E.E.C.-O.P.E.C. meeting in London on 29 June
- 6 - E.E.C.-SPAIN: meeting to discuss management of 1970 agreement
- (+) - E.E.C.-MAGHREB AND PORTUGAL: social measures
- OIL: Information meeting at I.E.A.
- 7 - COURT OF JUSTICE: import tax on meat can have equivalent effect of customs duty
- REGIONAL POLICY: 2nd tranche of 1979 budget approved
- 8 - FISHING: Commission proposes technical measures in preparation for Council
- AGRICULTURAL INFORMATION
- WAGES: trends in hourly pay in the Community
- 9 - ECONOMY AND FINANCE: political aspects to be settled for European Institute for economic and social research
- 10 - WOOD INDUSTRY: in favour of Community strategy
- COMPETITION: Mr Vouel has talks in London on code of aids for steel industry
- 11 - STEEL: Delivery programmes for rolled products
- STEEL: increase in production of special steels
- 12 - FARM COOPERATIVES: Situation and outlook in the E.E.C.
- SUGAR: Steps taken by Latin American countries against E.E.C. export subsidy arrangements
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TRANSPORT: Results of work done by C.E.M.T. Council
- O.E.C.D.: higher growth rate than expected in Switzerland
- 14 - ECONOMIC INTERPENETRATION No. 3517 : Kawasaki steel plant in United States
- Thyssen-Bornemisza takeover in the United States - possible association between Heurtey and Stein Surface

§§ SUPPLEMENT : EUROPE/Documents No. 1056: The world economic policy and the United States
 by Michael Blumenthal

VALUE OF THE EUROPEAN CURRENCY UNIT ON 7 JUNE 1979

FB/FLUX	40.5113	PESETA	87.1325
DM	2.52080	SKR	5.77126
HFL	2.76001	NKR	6.83418
POUND ST	0.637767	CAN DOL	1.55211
DKR	7.27333	ESCUDO	65.7740
FF	5.82749	AUS SCHILLING	18.5668
LIRA	1125.53	FIN MARK	5.26219
IRL POUND	0.669615	YEN	289.577
US DOL	1.31680	DRA	49.260
SF	2.28359		

Degree of divergence of BF: (+90) (75 being the divergence threshold)

1 JT
 2 NM
 3 JL

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- 3 - European elections: poor participation in four countries - E.P. and W.E.U. Assembly - The Hague: van Agt-Giscard meeting next week - Italy: elections - Berlinguer statement - Luxembourg: elections - risks for liberal-socialist coalition
- 3bis - "EUROPEAN ELECTIONS SPECIAL" No.45

BULLETIN

- 4 - E.E.C. - A.C.P. : preparation for resumption of negotiations
- 4-5 - COMMUNITY COUNCIL : "foreign relations" session
- 5 - ENERGY : Preparation of energy Council of 18 June
- 6 - O.E.C.D. : Energy, concerted action and developing countries at ministerial Council of 13-14 June
- E.E.C./PORTUGAL : further delay in membership negotiations?
- ++ - E.E.C. /CYPRUS : opening of "grape" quota
- 7 - COURT OF JUSTICE : new cases
- FOOD AND DIETETICS : delay in harmonising laws
- AGRICULTURAL INFORMATION
- 8 - REGIONAL POLICY : Mr Glinne on Belgian development areas
- REGIONAL FUND : Commission replies on jobs, Brittany, ports (questions nos. 907/78 by Mr Ryan; no. 47/79 by Mr Yeats and no. 524/78 by Mr Lagorce)
- 9 - COURT OF AUDITORS : opinions on E.E.C. budgetary and financial regulations or drafts
- CONSUMERS : B.E.U.C. insists on product liability directive not being limited
- 10 - DEVELOPMENT : U.N. conference on science and technology
- U.N.C.T.A.D. : Commission communication on copper
- 11 + - AIDS : conditions for authorising French scheme in favour of export companies
- OIL : Belgian government reservation
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - SOCIAL : Mr Vredeling meets president of Conseil syndical inter-régional Sarre-Lorraine-Luxembourg
- SUBSIDISED HOUSING : credits for 8th E.C.S.C. programme
- STEEL : Anti-dumping duty on sheet from Spain originating in other third countries
- E.E.C. - JAPAN : Planning Minister visits Commission
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3518 : Hoechst project in Italy - General Motors agreement with Austria on engine factory - International banking operations

+ + + + +

§§ SUPPLEMENT : EUROPE/Documents No. 1057 : The site of the European Parliament

VALUE OF THE EUROPEAN CURRENCY UNIT ON 8 JUNE 1979

FB/FLUX	40.5092	PESETA	87.1668
DM	2.52031	SKR	5.77659
HFL	2.76018	NKR	6.84972
POUND ST	0.637337	CAN DOL	1.54893
DKR	7.27214	ESCUDO	65.7953
FF	5.83287	AUS SCHILLING	18.5642
LIRA	1125.58	FIN MARK	5.26942
IRL POUND	0.668703	YEN	289.924
US DOL	1.31801	DRA	49.2515
SF	2.28016		

Degree of divergence of BF: (+89) (75 being the divergence threshold)

- 1 ~~JT~~ - EDITORIAL : In the beginning, there was the Parliament
2 ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - E.P. elections: total turnout higher than 60%; new balance between political groups
4 - Luxembourg: Victory for Social Christians - Visits by Nine's heads of government - Non-aligned countries - decisions in preparation for Cuba Summit - Middle East: initiative by "Nine"?

BULLETIN

- 5 - E.E.C.-PORTUGAL: ministerial luncheon confirmed (12 June in Luxembourg)
5-6 - E.E.C.-AUSTRALIA: end of trade dispute, move towards cooperation
6 - E.E.C.-SPAIN: progress in management of 1970 agreement
7 + - ENERGY: Community crisis arrangements completed
- E.C.S.C. CREDIT: for Irish steel industry
- COMPETITION: United Kingdom still not budged on code of aid for steel industry
8 - COMMON MARKET: more barriers in France
++ - E.E.C. IMPORTS: new arrangements for scientific and cultural teaching aids
- INDUSTRY: climb in the E.E.C.'s industrial production index
9 - E.E.C.-MOROCCO: 1st meeting of Cooperation Council - questions to be resolved and causes for concern for Morocco
10 - WOOD INDUSTRIES: Structures in the Community's processing industries
11 - DEVELOPMENT : Commission replies on debts, A.C.P., food aid and generalised preferences (questions nos. 2/79 by Mr Dewulf, 89/79 by Mr Verhaegen, 954/78 by Mr Dondelinger, 83/79 by Mr Ryan, 1004/78 by Mr Rivierez and 117/79 by Mr Ansquer).
- LOME II: meeting of O.A.U. group in Brussels
- EUROPEAN BANK: global loan for Barbados.
12 - C.O.P.A.: position on farm prices, renewal of the E.E.C./A.C.P. Convention and G.A.T.T.
- IMPORTS OF MANIOC: Commission reply to question no. 931/78 by Mr Normanton
- SUGAR: quotas transferred between French Antilles and Reunion
13 - B.I.S.: according to annual report, the E.M.S. could become U.S.'s partner in dollar intervention policy
14 - VARIOUS NEWS ITEMS from last week
15 - ECONOMIC INTERPENETRATION No. 3519 : Benson founds subsidiary in Italy - Sony projects in United States and Fujitsu's plans in U.S. - BNP opens an agency in Madrid

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics

VALUE OF THE EUROPEAN CURRENCY UNIT ON 11 JUNE 1979

FB/FLUX	40.4748	PESETA	87.1836
DM	2.52061	SKR	5.78456
HFL	2.76035	NKR	6.86266
POUND ST	0.637963	CAN DOL	1.54993
DKR	7.26267	ESCUDO	65.7007
FF	5.83201	AUS SCHILLING	18.5702
LIRA	1125.35	FIN MARK	5.27346
IRL POUND	0.667833	YEN	288.371
US DOL	1.31797	DRA	N/A
SF	2.28430		

Degree of divergence of BF: (+87) (75 being the threshold of divergence).

- 2 -

- 1 ~~JT~~ - EDITORIAL : The make-up of the new European Parliament
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Luxembourg: E.P. delegation - F.R.G.: S.P.D. gains in municipal elections -
"Greens": without 5% clause, they could form a parliamentary group -
Association for the study of European questions: round table on enlarged Europe -
Political cooperation: Human Rights in Iran - Paris: Lecanuet reconducted in
his post of U.D.F. president

BULLETIN

- 4 - EUROPEAN COUNCIL : Foreign Ministers have adopted Strasbourg programme
 4-5 - E.E.C. - CHINA : towards resumption of "textile" negotiations
 5 - E.E.C. - JAPAN : maintenance of pressure on commercial questions, development
of cooperation
 5 - E.E.C. - AUSTRALIA : Council agreement (with provisional reservation) on
compromise ending commercial dispute
 5-6 - TOKYO ROUND: Community eager to see results in US legislation
ENERGY : Commission prepares for Energy Council meeting on 18 June - views
on Rotterdam situation.
 6 - ENERGY : Commission prepares Energy Council of 18 June
 7 - E.E.C. - GREECE : entry into force of "consultation procedure"
 - FISHERIES : signing of E.E.C. - Senegal agreement on 15 June next
 - E.E.C. - TUNISIA : contacts continue between experts aimed at global fisheries
agreement
 8 - WORKING HOURS : employers apparently prepared to discuss with unions
 - COURT OF JUSTICE : Advocate General's opinion in "van Dam" cases (fisheries)
 - COURT OF JUSTICE : Advocate General's opinion in "B.M.W. Belgium" case (competition)
 9 - AIDS : Commission to pronounce on extension of abolition of national aids to
synthetic fibres industry
 - CHEMICAL INDUSTRY : Belgian chemical industry demands improvement of environment
of its enterprises' activity
 10 - O.E.C.D. : Energy and concerted action at Council of 13 and 14 June
 - TOKYO SUMMIT : U.S. Ambassador to E.E.C. Hinton
 11 - ENERGY : Community participation in 2 R. & D. underground coal gasification
projects
 - E.E.C. - AUSTRALIA : Minister Peacock in Brussels
 - INFLATION : 1.1% rise in April in O.E.C.D.
 12 - FARM PRICES AND CONSUMER PRICES : Commission replies to W.Q. no. 79/79 by Mr
Damseaux
 - AGRICULTURE : Commission replies to W.Q. no. 97/79 by Mr Damseaux, no. 1052/78
by Mr Kavanagh, 4/79 by Mr Klinker
 13 - AIR TRANSPORT : European countries divided over DC-10
 - ENERGY : O.E.C.D./I.E.A.: oil imports beyond current estimates
 - DEVELOPMENT AID : Switzerland refuses to connect it with human rights
 - E.I.B. : loan for cable manufacturing factory (Lancashire)
 14 - ECONOMIC INTERPENETRATION No. 352. : Agreement signed between Fiat and SEAT -
New European factories for General Motors - Thorn Electrical takes over
Locatel

\$\$\$ SUPPLEMENT : Economic Interpenetration Index No. 90

VALUE OF THE EUROPEAN CURRENCY UNIT ON 12 JUNE 1979

FB/FLUX	40.5384	PESETA	87.0988
DM	2.52242	SKR	5.78657
HFL	2.76396	NKR	6.85622
POUND ST	0.634386	CAN DOL	1.54785
DKR	7.27173	ESCUDO	65.6780
FF	5.83819	AUS SCHILLING	18.5892
LIRA	1125.69	FIN MARK	5.27387
IRL POUND	0.667166	YEN	289.566
US DOL	1.31699	DRA	49.2289
SF	2.28536		

Degree of divergence of BF: (+89) (75 being the threshold of divergence)

-2-

- 1 ~~ST~~
2 JL
- EDITORIAL: The elected Parliament: the "newcomers"
 - SUMMARY

POLITICAL DAY

- 3
- European elections: Belgian elects; resignation of Mr Deniau and Mr Méhaignerie not accepted - Political cooperation: ministerial meeting on Monday - Bonn: C.D.U./C.S.U. - Mr Albrecht and Mr Strauss still stand - Brazil: relations with the Community - Bonn: exchange of views between Schmidt and Martens -

BULLETIN

- 4-5
- ENERGY: Commission outlines Community energy strategy for next ten years
- 6
- E.E.C.-LATIN AMERICA: proposals that dialogue be restructured
 - AGRICULTURAL POLICY: British Government supports price freeze on surplus products
 - SCRAP: composite price falls to 100.17 dollars
- 7
- EUROPEAN BANK: 40 million ECUs for Morocco
 - E.E.C.-MORCCO: Cooperation Council examines Morocco's problems
 - E.I.R.B.: Index of Six up
- 8
- E.E.C.-E.F.T.A.: Council in favour of increased cooperation
 - ANTI-DUMPING: new proceedings started by E.E.C.
- ++
- EXPORT CREDITS: E.E.C. extends guidelines
 - E.E.C.-PORTUGAL: revision of 1972 agreement
- 9
- E.E.C.-A.C.P.: possible limits of flexibility by E.E.C. in financial matters
 - LOME II: O.A.U. group appeals to E.E.C.
 - A.C.P.: meetings with Zambia, Zaire and Angola on Benguela railway
- 10
- COURT OF JUSTICE: Several social cases on agenda
 - O.E.C.D.: start of Council of Ministers
- 11
- STEEL: American import restrictions on special steels extended by 8 months
 - U.K. BUDGET: economic changes and liberalisation measures
 - AIR TRANSPORT: DC-10s back in service?
- 12
- E.C.S.C. AIDS: for Irish region of Leinster
 - SOCIAL AFFAIRS: agreement between Community and U.S.A. to exchange views on industrial hygiene and safety
 - BELGIAN LENDING RATE: up from 8 to 9%
 - ECONOMIC AND FINANCIAL INFORMATION
- 13-14
- ECONOMIC INTERPENETRATION No. 3521 : Fiat projects in Spain and Poland
 - Schering-Plough takes share in Biogen NV - International aid for Cameroon company Alucam

+ + + +

VALUE OF THE EUROPEAN CURRENCY UNIT ON 13 JUNE 1979

FB/FLUX	40.5644	PESETA	87.3674
DM	2.52559	SKR	5.79361
HFL	2.76734	NKR	6.87533
POUND ST	0.628804	CAN DOL	1.55001
DKR	7.28348	ESCUDO	65.9155
FF	5.84939	AUS SCHILLING	18.6168
LIRA	1127.45	FIN MARK	5.28566
IRL POUND	0.670937	YEN	291.181
US DOL	1.32175	DRA	49.4029
SF	2.28834		

Degree of divergence of BF: (+86) (75 being the threshold of divergence)

-2-

- 1 ~~JT~~ - EDITORIAL: A president: what for?
 2 ~~NA~~ JL - SUMMARY

POLITICAL DAY

- 3 - Liberals: uniform democratic electoral system demanded by L.D.E. - People's Party: Tindemans not presidency candidate - France: Mr Pintat and Mrs S. Martin in E.P. - Economic and Social Committee: Mrs Baduel-Glorioso resigns - Luxembourg: J. Dupong informateur

BULLETIN

- 4 - EUROPEAN COMMISSION : reflection session this Friday
 4-5 (+) - EUROPEAN TRANSPORT : European Commission adopted its memorandum on actions to be taken in order to inspire farreaching debate
 5 - E.E.C. - SENEGAL : programme of President Senghor's visit
 - E.E.C. - ISRAEL : divergence over site of E.E.C. office
 - E.E.C. - SINGAPORE : Prime Minister visits Commission
 6 - O.E.C.D. : Council of Ministers : energy at centre of debates
 7 - ENERGY : Enlargement and Community energy dependence
 - ECONOMIC AND FINANCIAL INFORMATION
 8 + - COMMERCIAL POLICY : recent E.E.C. measures
 ++ - WHEAT AGREEMENT AND FOOD AID : E.E.C. extends
 ++ - TEXTILES : new E.E.C. import regulations
 ++ - E.E.C. - YUGOSLAVIA : E.E.C. negotiating position completed
 - E.E.C. - BRAZIL : objective of extended agreement confirmed
 9 ++ - AGRICULTURE : suspension of customs duties (notably fish)
 - AGRICULTURE : frauds on orange market in Italy: E.E.C. administrative enquiry?
 - COURT OF JUSTICE : Advocate General's opinion in "Union Laitière Normande" case
 - COURT OF JUSTICE : judgement on 26 June on Irish "Pigs and Bacon Commission"
 10-11 - E.E.C. - LATIN AMERICA : No immediate Commission reply to proposals for revitalising dialogue between E.E.C. and Latin America
 11 - SEX EQUALITY : Council of Europe in favour of concrete measures
 - SEX EQUALITY IN EMPLOYMENT : German bill
 - E.E.C. - ANDEAN PACT COUNTRIES : cooperation strengthened
 12 - E.C.S.C. CONSULTATIVE COMMITTEE : agenda of meeting of 15.6.79
 - E.C.S.C. RESEARCH : technical combating of nuisances in steel industry
 - ENVIRONMENT : report on C.O.N.C.A.W.E. activities
 13-14 - ECONOMIC INTERPENETRATION No. 3522 : Tutag taken over by Ciba-Geigy - Gamma Computer Group has American subsidiary and Tektronix a Spanish subsidiary - Haver Belgium SA set up

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§§ SUPPLEMENT: EUROPE/Documents No. 1055 : The external economic problems of the EEC,
A speech by Mr Wilhelm Haferkamp

VALUE OF THE EUROPEAN CURRENCY UNIT ON 14 JUNE 1979

FB/FLUX	40.5441	PESETA	87.3660
DM	2.52433	SKR	5.80610
HFL	2.76843	NKR	6.87643
POUND ST	0.630613	CAN DOL	1.55098
DKR	7.28458	ESCUDO	65.8999
FF	5.84248	AUS SCHILLING	18.6216
LIRA	1127.68	FIN MARK	5.28549
IRL POUND	0.669378	YEN	291.225
US DOL	1.32303	DRA	49.3872
SF	2.28619		

Degree of divergence of BF: (+86) (75 being the threshold of divergence)

- 1 ~~JL~~ - EUROPEAN LIBRARY
2 JL - SUMMARY

POLITICAL DAY

- 3 - Political cooperation: discussion on negotiations with A.C.P. - Mr Senghor in favour of financial envelope of 6 M.E.U.A. for Lomé 2 - Vienna: start of Carter-Brezhnev summit - Cyprus: talks between 2 communities resumed

BULLETIN

- 4 - ECONOMY AND FINANCE COUNCIL: economic convergence, interest subsidies, oil crisis and E.M.S. to be discussed at meeting on 18 June
- 5 - ENERGY COUNCIL: Oil question to be discussed at meeting on 18 June
- 6 - AGRICULTURE COUNCIL: settlement of farm price question depends on Germany and United Kingdom
- 7 - E.E.C.-SPAIN: negotiation procedures have been worked out
- E.E.C.-NORWAY AND SWEDEN: visit by Mr Haferkamp
- E.E.C.-E.F.T.A. COUNTRIES: joint committee meetings now completed
- EUROPEAN BANK: Annual meeting of Board of Governors
- 8 - AIR TRANSPORT: proposals contained in European Commission's memorandum
- 9 - COMMUNITY BUDGET: 1980-1982 three-yearly forecasts
- 10 - ENERGY: considerable differences between oil prices in the member countries in 1978
- 10-11 - NUCLEAR FUEL: 1978 report by Euratom supply agency
- 11 - A.C.P.: agreement on indicative financing for Benguela railway
- A.C.P.-E.E.C.: financing for Senegal under 4th E.F.F.
- E.E.C.-SENEGAL: fishing agreement signed
- 12 - O.E.C.D.: Council of ministers: sacrifices to be made and increased cooperation following oil price rises
- LENDING RATE: up from 8 to 9% in Denmark
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3523 : SKW's industrial project in the United States - Alusuisse takes over Maremont Corp - Rhône Poulenc's projects in the United States

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\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 620 Federal Republic of Germany

VALUE OF THE EUROPEAN CURRENCY UNIT ON 15 JUNE 1979

FB/FLUX	40.4829	PESETA	87.8665
DM	2.52074	SKR	5.80874
HFL	2.76762	NKR	6.90142
POUND ST	0.632500	CAN DOL	1.55929
DKR	7.27274	ESCUDO	66.1461
FF	5.84268	AUS SCHILLING	18.6327
LIRA	1130.61	FIN MARK	5.29568
IRL POUND	0.670145	YEN	291.934
US DOL	1.33091	DRA	49.6655
SF	2.27785		

Degree of divergence of BF: (+86) (75 being the threshold of divergence).

-2-

- 1- ~~1-11~~ - EDITORIAL: Energy: half measures or political choices?
2 JL - SUMMARY

POLITICAL DAY

- 3 - Vienna:S.A.L.T.-II agreement signed- Political cooperation: C.S.C.E., refugees, Middle East, Africa, S.A.L.T. - W.E.U. Assembly: Mr von Hassel re-elected president

BULLETIN

- 4-5 - "ENERGY" COUNCIL : agreement among "Nine" in favour of greater transparency of oil markets, but opposition to ceiling price idea
5 - "AGRICULTURAL" COUNCIL : United Kingdom supports Commission
6 - E.I.B. :adoption of annual report by Board of Governors
6-7 - "ECONOMY AND FINANCE" COUNCIL : preparation of meeting of heads of government, without decisions being taken
8-9 - ENVIRONMENT : agenda of Council of 19.6
9 - E.C.S.C. CONSULTATIVE COMMITTEE : deliberations of 200th plenary session - statements by Mr G. Thorn
10-11 - BUDGET : Commission triennial estimates for 1980-1982
11 - FOOD AID IN CEREALS : Commission recommends increase
- EMERGENCY AID : Commission decision in favour of India and Paraguay
- LOME - 2 : resumption of negotiations at the end of the week?
12-13 - AGRICULTURE : Bruges symposium: Community's international responsibilities highlighted
13 - FISHERIES : establishment of E.E.C. Scientific and Technical Committee
- AGRICULTURAL INFORMATION
- PHARMACEUTICAL INDUSTRY : E.F.T.A. arrangement to facilitate trade
14 - MISCELLANEOUS NEWS ITEMS of last week
15 - ECONOMIC INTERPENETRATION No. 3524 : Projects of Royal Bank of Canada in Federal Germany, Gruner & Jahr in the U.S., Westinghouse Brake in Spain and General Motors in France

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\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 177

VALUE OF THE EUROPEAN CURRENCY UNIT ON 18 JUNE 1979

FB/FLUX	40.5193	PESETA	88.0397
DM	2.52163	SKR	5.80449
HFL	1.76929	NKR	6.89056
POUND ST	0.633008	CAN DOL	1.56232
DKR	7.24845	ESCUDO	66.1131
FF	5.83821	AUS SCHILLING	18.5676
LIRA	1129.65	FIN MARK	5.28238
IRL POUND	0.667631	YEN	293.404
US DOL	1.33293	DRA	49.6075
SF	2.28210		

Degree of divergence of BF: (+88) (75 being the threshold of divergence)

- 2 -

- 1 - EDITORIAL : The EMS functions, but...
2 - SUMMARY

POLITICAL DAY

- 3 - Political cooperation: Middle East and refugees from Indochina - W.E.U.:
At Assembly, Mr Thorn on Europe and defence

BULLETIN

- 4-5 - "ENERGY" COUNCIL : adoption of measures to remedy disorder in oil deliveries
and price rises
- 5 - "AGRICULTURAL" COUNCIL : difficulties in reaching bases of compromise
- 6 - "ENVIRONMENT" COUNCIL : several directives concerning the protection of
water adopted
- LOME II : negotiation can be resumed on 24 and 25 June
- 7-8 - E.E.C. - JAPAN : definition of "new strategy" by heads of government
- 9 - COURT OF JUSTICE : 2 judgements concerning 2nd V.A.T. directive
- HARMONISATION OF LAWS : opinion of Savings Banks on group accounts
- E.E.C. - BRAZIL : leather export subsidies affair settled
- E.E.C. - RUMANIA : resumption of negotiations adjourned
- E.E.C. - SOUTH-EAST ASIA : aid to refugees
- 10 - LOME II : for A.C.P., resumption more desirable in July
- A.C.P. - E.E.C. : Commission report on small projects
- 11 - ECONOMIC SITUATION : prices rising, unemployment rate unchanged in EEC
++ - COMMERCIAL POLICY : recent E.E.C. measures
- 12 - I.L.O. : Vredeling speaks on international cooperation
- E.F.T.A. - SPAIN : whole of free trade agreement initialled
- AIR TRANSPORT : DC-10's back in air
- ENERGY : Swedish bill for 1980's
- 13-14 - ECONOMIC INTERPENETRATION No. 3525 : Projects in U.S. of : Simon Engineering,
Cit-Alcatel, BNP and ADO - Sintra sets up in Greece - Krupp
steps up its cooperation with Poland - Establishment of NCR
Central and Eastern Europe GmbH

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\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 627 : Federal Republic of Germany.

VALUE OF THE EUROPEAN CURRENCY UNIT ON 19 JUNE 1979

FB/FLUX	40.4005	PESETA	88.5612
DM	2.51532	SKR	5.81577
HFL	2.76268	NKR	6.92581
POUND ST	0.637350	CAN DOL	1.58061
DKR	7.25043	ESCUDO	66.1996
FF	5.84327	AUS SCHILLING	18.5252
LIRA	1132.17	FIN MARK	5.30133
IRL POUND	0.667711	YEN	293.572
US DOL	1.34143	DRA	49.8985
SF	2.27104		

Degree of divergence of FB: (+82) (75 being the threshold of divergence)

-2-

- 1 ~~JL~~ - EDITORIAL: A certain idea about the Community: over to Roy Jenkins
 2 - SUMMARY

POLITICAL DAY

- 3 - Middle East: mixed reactions following Nine's declaration - W.E.U.: at assembly, role of W.E.U. and defence, European armaments industry - Luxembourg: Werner formateur of new government

BULLETIN

- 4-5 - EUROPEAN COUNCIL : energy problems and their economic and social implications
 5 - ECONOMY : E.E.C. structures : 1980's will be "decade of austerity"
 6 - OIL : Compromising of E.E.C. economic and independence objectives in event of eventual failure of energy strategy
 7 - ENERGY : disparity according to member country and distillation product of consumer prices for oil products
 - ENERGY : public enterprises call for consultation between consumer countries
 7-8 - ENERGY : Mr Giscard d'Estaing in favour of agreement among Nine on organisation of world oil market
 8 - NUCLEAR : European programme 5 years behind
 - E.S.C. "energy" section in London
 - E.C.S.C. COMPETITION : Usinor/Châtillon Neuves-Maisons merger
 - COURT OF JUSTICE : Thy-Arcinelle forges appeal against Commission
 8 - E.I.R.B. : Index of "Six" - 131.88; Index of "Nine" - 74.55
 9 - AGRICULTURE : Council prepares for "marathon" on prices and related questions
 - OIL : drop in prices on Rotterdam market
 10-11 - ENVIRONMENT : results of Council of 19 June
 11 - ECONOMIC AND FINANCIAL INFORMATION
 - SCRAP : composite price: 98.07 dollars/T
 12 - LOME II: C.F.D.T. secretary writes to Mr Francois- Poncet
 - A.C.P. - E.E.C. : seminar for executives on training
 - EUROPEAN INVESTMENT BANK : renewal of Checking Committee terms of office
 13 - ECONOMIC SITUATION : improvement in climate in Community industry
 - O.E.C.D. : study on impact of newly industrialising countries (trade)
 14 - ECONOMIC INTERPENETRATION No. 3526 : Westfalenbank establishes Luxembourg subsidiary - Nationale Nederlanden takes over Life Insurance of Georgia - Electrolux Canadian project and Sony Mexican project

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 20 JUNE 1979

FB/FLUX	40.4135	PESETA	89.2340
DM	2.51672	SKR	5.82819
HFL	2.76231	NKR	6.92638
POUND ST	0.635429	CAN DOL	1.59018
DKR	7.25617	ESCUDO	66.5673
FF	5.84373	AUS SCHILLING	18.5037
LIRA	1134.55	FIN MARK	5.3152
IRL POUND	0.666479	YEN	295.903
US DOL	1.35162	DRA	50.1262
SF	2.26667		

Degree of divergence of BF: (+82) (75 being the threshold of divergence)

- 2 -

- 1 ~~ST~~ ~~ALM~~ ~~JL~~ - EDITORIAL : European Council : energy, first priority
2 - SUMMARY

POLITICAL DAY

- 3 - France: European elections - a 26th seat for Mrs Weil's list - E.P. groups to meet to prepare for inaugural session - Helmut Schmidt: visiting Moscow
- Great Britain: plans for Scottish devolution rejected - W.E.U.: recommendation on arms cooperation

BULLETIN

- 4-5-6-7-8 - EUROPEAN COUNCIL (Strasbourg session):
- Session opens: European elections, E.M.S., energy
- Economy: situation in E.E.C.
- Energy: Council presidency's and Commission's documents for European Council
8 - Work sharing: Commission calls for cooperation between two sides of industry
- E.S.C.: Mrs Baduel Glorioso's resignation takes effect
- COURT OF JUSTICE: case concerning Italian customs
9 - AGRICULTURE COUNCIL: compromise in principle on farm prices
10 - E.E.C. ENLARGEMENT: Commission memorandum on effects on third countries
(+) - E.E.C. AND CONSUMERS: second consumer programme
+ - FRENCH OVERSEAS DEPARTMENTS: E.E.C. action programme
- E.E.C./GREECE AND SPAIN: visits by Mr Tugendhat and Mr Natali
11 - COAL: C.E.P.C.E.O. calls for coherent coal policy
(+) - POWER STATIONS: proposal on consultation procedures for stations near borders
- ENERGY: Technical Information Service set up to deal with Biomass conversion
- SCRAP: refunds under price compensation scheme
12 - EUROPEAN BANK: finance for hydro-electric project (Austria)
- EUROPEAN BANK: finance for industrial project as alternative to traditional activities in Yorkshire (United Kingdom)
++ - FISHING: E.E.C. decision on certain fishing rights in relations with third countries
13-14 - ECONOMIC INTERPENETRATION No. 3527 : Norsk Hydro negotiating takeover of CNA - Alfred C. Töpfer International set up - Brown Boveri (Mannheim) will wholly own BBR - GKN negotiating project in German Democratic Republic

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\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1059

VALUE OF THE EUROPEAN CURRENCY UNIT ON 21 JUNE 1979

FB/FLUX	40.4280	PESETA	89.4673
DM	2.51823	SKR	5.83187
HFL	2.76837	NKR	6.93312
POUND ST	0.631225	CAN DOL	1.59354
DKR	7.25901	ESCUDO	66.7363
FF	5.85247	AUS SCHILLING	18.5303
LIRA	1136.55	FIN MARK	5.31993
IRL POUND	0.666200	YEN	296.241
US DOL	1.35505	DRA	50.1518
SF	2.26402		

Degree of divergence of BF: (+80) (75 being the threshold of divergence)

- 2 -

- 1 ~~ST~~ - EUROPEAN LIBRARY
2 JL - SUMMARY

BULLETIN

- 4-7 - EUROPEAN COUNCIL: end of the Strasbourg session
- European energy strategy, coherent economic policy, better convergence of national economic performance
- Press conférence - presidency and other statements
- texts adopted by heads of government
- 7 - TOKYO SUMMIT : Japan's oil policy very similar to E.E.C.'s policy
- E.E.C.-A.C.P.: negotiations on renewal of Lomé Convention to start again on Sunday
- 8 - U.N.I.C.E.: dialogue on changes to working hours accepted, Community solutions
- ENERGY: Economic and Social Committee calls for concerted policy be Nine
- 9-10 ++ - AGRICULTURE COUNCIL: common prices and measures for 1979/80 marketing year
- 10 - FISHING COUNCIL: First exchange of views between United Kingdom and partners since the change of government
- 11 - STEEL: crude steel production in May
(+) - RESEARCH: research programme on clay minerals and ceramics
- 12 - SHIPPING: Burke on code of conduct, crisis in shipbuilding, and competition from East bloc countries
- ENERGY: call for action from Mr Lantzke and Atlantic Institute
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3528

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 22 JUNE 1979

FB/FLUX	40.4349	PESETA	89.6561
DM	2.51844	SKR	5.81909
HFL	2.76899	NKR	6.92994
POUND ST	0.633225	CAN DOL	1.59580
DKR	7.26130	ESCUDO	66.5427
FF	5.83946	AUS SCHILLING	18.4961
LIRA	1135.30	FIN MARK	5.30236
IRL POUND	0.667657	YEN	295.667
US DOL	1.35801	DRA	50.1677
SF	2.24072		

Degree of divergence of BF: (+82) (75 being the threshold of divergence).

- 1 - EDITORIAL: From Strasbourg to Tokyo: energy and strategy
 2 - SUMMARY

POLITICAL DAY

- 3 - Tokyo: President Carter's arrival - Italy: Mr Andreotti resigns - Moscow: 33rd session of C.O.M.E.C.O.N. starts tomorrow - Cairo: Ceaucescu as United States-P.L.O. mediator? - W.E.U.: Assembly on cooperation between Europe and the United States

BULLETIN

- 4-4bis - E.E.C.-A.C.P.: towards conclusion of negotiations on Lomé II
 5-6* - ENERGY: analysis of Strasbourg results
 6 - TOKYO SUMMIT: President Jenkins sets off - programme
 7-8 - FARM PRICES: additional information on prices fixed by Council - farmers' reactions
 8 - FISHING COUNCIL : No final decisions but discussions on major internal and external issues
 9 - ECONOMIC AND SOCIAL COMMITTEE: economic and social situation, election of new president
 - OIL: situation on the eve of O.P.E.C. conference
 10 - TRADE POLICY: recent E.E.C. measures
 - E.E.C.-A.C.P.: parliamentary liberals in favour of inclusion of E.D.F. in budget
 - E.E.C.-ISRAEL: Minister for Trade at the Commission
 11 - COURT OF JUSTICE: new cases
 - UNEMPLOYMENT: drop to 5.3% in May
 - E.E.C.-MALTA: Foreign Affairs Minister in Brussels
 + - E.E.C.-THIRD WORLD: aid for Ugandan refugees in the Sudan
 - ECONOMIC AND FINANCIAL INFORMATION
 12 - DEVELOPMENT: in 1978, official development assistance from the D.A.C./O.E.C.D. countries reaches 0.32% of G.N.P.
 - EUROPEAN BANK: 3 loans for Ireland (telecommunications, forestry and water supplies)
 - EUROPEAN BANK: loan for Cameroon (textile factory)
 13 - VARIOUS NEWS ITEMS from last week
 14 - ECONOMIC INTERPENETRATION NO. 3529: ZF sets up North American subsidiary
Inauguration of Ghent Grain Terminal - Banco di Napoli sets up in Moscow
A factory in Ireland for Toho Denki

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 178

VALUE OF THE EUROPEAN CURRENCY UNIT ON 25 JUNE 1979

FB/FLUX	40.4194	PESETA	90.2958
DM	2.51844	SKR	5.83035
HFL	2.76734	NKR	6.93715
POUND ST	0.633002	CAN DOL	1.60078
DKR	7.24828	ESCUDO	66.7389
FF	5.84170	AUS SCHILLING	18.5173
LIRA	1136.82	FIN MARK	5.31586
IRL POUND	0.667448	YEN	293.036
US DOL	1.36760	DRA	50.4686
SF	2.24628		

Degree of divergence of BF: (+81) (75 being the threshold of divergence)

- 2 -

- 1 ~~JT~~ ~~JT~~ - EDITORIAL : From Strasbourg to Dublin : convergence and the Community budget
2 - SUMMARY

POLITICAL DAY

- 3 - Greek parliamentary debate on EEC membership: opposition walk-out - COMECON - message from Brezhnev - Bonn: dangers of "unthinkable" conflicts - Zaire : visit by Simonet - Uganda : new government formed - Stockholm : Council of Europe 'Mini-assembly' - Athens: German-Greek discussion group.

BULLETIN

- 4-5 - E.E.C.-A.C.P.: Tough negotiations
5 - COURT OF JUSTICE: Irish system does not comply with Treaty.
6 - FISHING COUNCIL: discussion on internal arrangements to be resumed in October, brief discussion on external questions
6-7 - AGRICULTURE: various decisions taken at latest Council meetings
7 - TRANSPORT: decisions by Council at meeting of 25 June
++ - E.E.C.-MEDITERRANEAN COUNTRIES : Goahead for new finance projects
- SPAIN-E.F.T.A. COUNTRIES: Signing of free trade agreement.
8 - ENERGY: EEC's per capita electricity consumption 4,000 KWH
- OIL: thoughts on prices
8-9 - OIL: details of plan for system to record oil market transactions
9 - ENERGY: I.E.A. studies spot markets
- ENERGY: symposium on new methods of saving energy
- UNIONS: Vredeling meets CGT
10-11 - E.E.C. ENLARGEMENT : Report by the European Commission on the effects of enlargement on non-member countries
11 - CONSUMER PRICES: 0.8% up in May
12 - POSTAL RATES: Applying internal tariff within the EEC
13 - ALCOHOL : comparison of sales prices in the EEC (Written question No. 906/78 by Mr. Ryan)

- 14-15 - ECONOMIC INTERPENETRATION No. 3530: Bayerische Vereinsbank sets up in Athens
Cooperation between Volvo and Valmet for tractors - Thorn Electrical Industries
takes over Systron Donner Corp - IFC aid for textile plant in Sri Lanka and
metal undertaking in Tanzania

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 629 UNITED KINGDOM

VALUE OF THE EUROPEAN CURRENCY UNIT ON 26 JULY 1979

FB/FLUX	40.3634	PESETA	89.6792
DM	2.52021	SKR	5.81629
HFL	2.76844	NKR	6.94483
POUND ST	0.633039	CAN DOL	1.57981
DKR	7.25952	ESCUDO	66.4642
FF	5.84139	AUS SCHILLING	18.5082
LIRA	1134.30	FIN MARK	5.29747
IRL POUND	0.669007	YEN	295.087
US DOL	1.35641	DRA	49.9472
SF	2.26290		

Degree of divergence of BF: (+72) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL: Towards Lomé 2: an exemplary Europe
 - 2 - SUMMARY
- POLITICAL DAY
- 3 - European elections: E.M. for single electoral bill - Madrid: parliamentary debate on Spain's accession - Moscow: Kosygin-Thatcher talks - U.N.: work of special department on Palestinian rights
- BULLETIN
- 4-5-6- - LOME II: conclusion of A.C.P./E.E.C. negotiation - A.C.P. Council still to be held
 - 6 bis - E.E.C. - SPAIN : Mr Natali's talks with circles concerned with accession
 - 6 bis - ECONOMIC AND SOCIAL COMMITTEE : opening of plenary session
 - OIL : deadlock in Geneva?
 - 7 - TOKYO : Summit of "Seven"
 - 8 (+) - CONSUMERS : 2nd consumer protection action programme
 - FOOD AID : deterioration in part of cereals delivered by E.E.C. to Ghana
(W.Q. no. 55/79 by MrDankert)
 - 9 - AGRICULTURE : Commission reactions to Council decision (prices)
 - TEACHING : granting of 16 university research scholarships
 - EUROPEAN COMMISSION : movements in "Information" D.G.
 - 10-11 - ECONOMY : strengthening of coordination of Member States' economic policies
 - 12 - STEEL : exemption for certain independent processors from minimum prices
obligation for wide hot rolled strip
 - STEEL : steel year in Belgium
 - O.E.C.D. : Mr Wolff will no longer be Steel Committee Chairman
 - 13 - MANPOWER : U.N.O./E.C.E. long term study
 - ECONOMIC AND FINANCIAL INFORMATION
 - SCRAP : Composite price remains at 98.17 dollars/t
 - E.I.R.B. : Big rise in Index of "Six"
 - 14 - ECONOMIC INTERPENETRATION No. 3531 : TRW Datacom establishes subsidiary in Spain - Banca March invests in Virginia - Allianz (Minich) wants to take over Fidelity Union Life Insurance Co (Dallas)

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 27 JUNE 1979

FB/FLUX	40.4279	PESETA	90.1959
DM	2.51921	SKR	5.83989
HFL	2.76983	NKR	6.96274
POUND ST	0.631984	CAN DOL	1.58548
DKR	7.26612	ESCUDO	66.8118
FF	5.84058	AUS SCHILLING	18.5164
LIRA	1136.21	FIN MARK	5.33608
IRL POUND	0.669041	YEN	294.408
US DOL	1.36351	DRA	50.3106
SF	2.26819		

Degree of divergence of BF: (+79) (75 being the threshold of divergence)

- 1 *NT* - EDITORIAL : Agriculture: renationalisation or renewal?
2 *JL* - SUMMARY

POLITICAL DAY

- 3 - Tokyo Summit : statements on "refugees" from Indochina - E.E.C.-Greece: next Permanent Representative. - Ratification of Membership Treaty by Greek Parliament
Italy : Mr. Andreotti nominated by Christian Democrats as head of the new Government. Seychelles : Mr. Rene first elected President

BULLETIN

- 4-4bis - TOKYO SUMMIT : Difficulties over common strategy
5 - LOME II: considerable progress in negotiations with ACP countries
6-7 - FARM PRICES : Measures approved for products
7 - E.E.C.-A.C.P.: Results of sugar negotiations
- EUROPEAN TRADE-UNION CONFEDERATION: Hinterscheid in press conference
8 - COMPETITION: EEC enquiry into Solvy (W.Q. No. 13252/77 and 59/79 by Mr. Glinne)
- E.E.C.- EASTERN BLOC: Dumping case (W.Q. No. 1076/78) by Albers
- LABELLING: U.K. case of "champagne cider" (W.Q. No. 756/77 by Mr. Pisani)
9 - A.C.P.-E.E.C.: finance under 4th EDF - Zambia
- FISHING: E.E.C.-Canada agreement officially signed
- ECONOMIC AND FINANCIAL INFORMATION
10 - SOCIAL FUND: First appropriations for 1979
- I.L.O.: Annual conference
11 - STEEL: order for rolled steel : in April
- E.E.C.-MALTA: easing off?
- E.E.C.-AUSTRALIA: agreement under Tokyo Round approved
12-13 - MULTINATIONALS: Report by "IME" Committee on OECD
13 - ECONOMIC AND SOCIAL COMMITTEE: Mr. Vanni elected as Chairman
14 - ECONOMIC INTERPENETRATION No. 2532: IHB Holding AG extends interests in Britian
- TAG takes over Chantiers Navals de l'Esterel
- TVW takes third share in Atelier de Constructions Allimand

\$\$\$ SUPPLEMENT : EUROPE Documents No. 1058

VALUE OF THE EUROPEAN CURRENCY UNIT ON 29 JUNE 1979

FB/FLUX	40.5124	PESETA	90.2197
DM	2.52235	SKR	5.83385
HFL	2.77074	NKR	6.97124
POUND ST	0.630039	CAN DOL	1.59429
DKR	7.24929	ESCUDO	66.8775
FF	5.83385	AUS SCHILLING	18.5331
LIRA	1137.40	FIN MARK	5.32424
IRL POUND	0.668415	YEN	295.955
US DOL	1.36624	DRA	50.3296
SF	2.26728		

Degree of divergence of BF: (+87) (75 being the divergence threshold)

- 2 -

- 1 - EUROPEAN LIBRARY
 2 - SUMMARY

POLITICAL DAY

- 3 - Comecon: letter from Faddeev to Commission - Brussels: meeting of E.E.C. Socialist Parties - Ecologists: Brandt's offer of cooperation with S.P.D. rejected

BULLETIN

- 4-5-6 - TOKYO SUMMIT: text of the final communiqué
 6 - EUROPEAN PARLIAMENT: (provisional) draft of agenda for July
 + - OIL: Italy introduces automatic licences for intra-Community trade
 - OIL: 22% increase in consumer price
 6-6 bis - E.E.C.-ROUMANIA: negotiations to be resumed on 2/7
 - E.E.C.-YUGOSLAVIA: ministerial negotiations resume on 2 and 3/7
 7 - ECONOMIC AND SOCIAL COMMITTEE: almost all "technical opinions" adopted
 8 - E.E.C.-TURKEY: slow progress towards agreement
 + - E.E.C.-NORWAY: anti-dumping procedures closed
 ++ - E.E.C.-CYPRUS: potato quota opened
 ++ - E.E.C.-A.C.P.: new rum quota opened
 - E.E.C.-SPAIN: Mr Ortoli's visit to Madrid
 9 ++ - CONSUMERS: E.E.C. compulsory standards (marking prices on foodstuffs)
 - ECONOMIC AND FINANCIAL INFORMATION
 10 - AERONAUTICS INDUSTRY: statistics on labour market
 11-12 - FARM PRICES: effects of Council's agrimonetary measures on M.C.A.s and prices
 12 - E.E.C.-LATIN AMERICA: President of Colombia proposes cooperation pact
 - E.E.C.-CANADA: elimination of discrimination in alcohol sector (ques. 136/79 by Mr Corrie).
 - BANK RATE: rates up in Belgium
 13 - NUCLEAR: report by O.E.C.D. Nuclear Energy Agency
 - STEEL: environmental protection in the steel industry
 14 - TIMETABLE of the main events in Europe next week
 15 - ECONOMIC INTERPENETRATION No. 3533 : Thomson-Brandt wants all shares in Nordmende's capital (Bremen) - Istituto Bancario San Paolo di Torino sets up network of branches abroad - Control Data's British project

§§§§ SUPPLEMENT : EUROPE/Documents No. 1060

VALUE OF THE EUROPEAN CURRENCY UNIT ON 29 JUNE 1979 (MONTHLY AVERAGES IN BRACKETS)

FB/FLUX	40.4155	(40.4787)	PESETA	90.0890	(88.4002)
DM	2.52222	(2.52072)	SKR	5.83788	(5.80603)
HFL	2.77055	(2.76599)	NKR	6.96425	(6.89758)
POUND ST	0.629803	(0.633561)	CAN DOL	1.56740	(1.56740)
DKR	7.24533	(7.26488)	ESCUDO	66.2017	(66.2017)
FF	5.84606	(5.83943)	AUS SCHILLING	18.5295	(18.5584)
LIRA	1136.26	(1130.81)	FIN MARK	5.31801	(5.29541)
IRL POUND	0.668529	(0.668308)	YEN	(296.772	(292.661)
US DOL	1.36447	(1.33784)	DRA	50.2452	(49.8320)
SF	2.26911	(2.27355)			

Degree of divergence of Belgian Franc : (+77) (75 being the threshold of divergence).

-2-

- 1 - EDITORIAL: Together we fall?
 2 - SUMMARY

POLITICAL DAY

- 3 - Political cooperation: declaration on Nicaragua - Greece: renunciation of nomination of Mr Roussos as Permanent Delegate to E.E.C. - E.P.: meeting of political groups - Berlin: declaration by 3 powers - Italy: Mr Andreotti government formateur

BULLETIN

- 4-5-6 - TOKYO SUMMIT : results and their implications at Community level
 6 - OIL : fixing of new crude prices
 - PATENT LICENCES : abolition of clause on non-contestation of validity of patents
 7 - E.E.C. - COMECON : new Comecon proposal does not seem to correspond with Community guidelines
 7-8 - E.E.C. - CHINA : textile negotiations resumed
 9 - E.I.B. : loan to Portugal (small industrial and tourist initiatives)
 - E.M.S. : cause of changes in monetary reserves
 - MULTINATIONALS : O.E.C.D. report on transfer prices
 - AGRICULTURE : corrigendum to bulletin of 29.6.79 page 6
 10 - PUBLIC SUPPLY CONTRACTS : application of E.E.C. procedures by 7 Member States (W.Q. no. 872/78 by Mr Shaw)
 - TRANSPORT : increase in share of road transport (W.Q. no. 44/79 by Mr Yeats)
 - TRANSPORT : improvement and development of canals (W.Q. no. 1051/78 by Mr Kavanagh)
 11 - AGRICULTURE : statistics: trend in buying prices for production means
 - AGRICULTURE : statistics: latest estimates for sowings and harvests for 1979
 - AGRICULTURAL INFORMATION
 12 - OIL BULLETIN : new rise in consumer prices
 - OIL : information on oil situation
 13 - MISCELLANEOUS NEWS ITEMS of last week
 14 - ECONOMIC INTERPENETRATION No. 3534 : Midland Bank proposes taking over Walter E. Heller - Greater cooperation between BP and Svenska Petroleum - Cockerill: possible share in Usinor - Métallurgie Hoboken Overpelt Japanese project

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\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 179

VALUE OF THE EUROPEAN CURRENCY UNIT ON 2 JULY 1979

FB/FLUX	40.4286	PESETA	90.5496
DM	2.52483	SKR	5.83397
HFL	2.77379	NKR	6.96361
POUND ST	0.626823	CAN DOL	1.60289
DKR	7.25356	ESCUDO	67.0382
FF	5.85111	AUS SCHILLING	18.5212
LIRA	1136.50	FIN MARK	5.31645
IRL POUND	0.665821	YEN	299.095
US DOL	1.37093	DRA	50.393
SF	2.27107		

Degree of divergence of BF: (+75) (75 being the threshold of divergence)

- 1 ~~JL~~ - EDITORIAL
2 - SUMMARY

POLITICAL DAY

- 3 - Bali: participation at a meeting on problem of Indochines refugees by Mr O'Kennedy -
Bonn: Strauss chancellery candidate in 1980 - European elections and information:
Lord Thomson on British

BULLETIN

- 4 - TOKYO SUMMIT : President Jenkins' assessment
4-5 - E.E.C. : functioning: largely positive assessment by Mr Francois-Poncet
5 - E.E.C. - YUGOSLAVIA : agreement on aims of new agreement
6 - RESEARCH : problems concerning programmes for J.R.C. and fusion
7 - COURT OF JUSTICE : non-compliance of Dutch law on indirect taxation affecting
combined capitals with E.E.C. directive
- COURT OF JUSTICE : judgement in "van Dam" case
8 - ENERGY : resumption of Community business after Tokyo Summit
- OIL : increase in Saudi Arabia's oil production
- ECONOMIC AND FINANCIAL INFORMATION
9 - URANIUM : "speculative resources" in the world
- E.C.S.C. CREDITS : 93 million Pounds for British coalmines
- E.C.S.C. : borrowing of 150 dollars
- TOKYO ROUND : safeguard clause and developing countries
- JAPAN : maintenance of 6.3% growth rate
10 - COMPETITION : E.E.C. and Arab "boycott" (W.Q. no. 94/79 by Mr Patijn)
- E.E.C. - CHINA : dependence of European export development on that of imports
(W.Q. no. 116/79 by Mr Ansquer)
- E.E.C. - IRAN : respect of human rights (W.Q. no. 147/79 by Mr Cot)
- E.E.C. - SOUTH AFRICA : Community respect of U.N. resolutions (W.Q. no. 1118/78
by Mr Cot)
11 - REGIONAL POLICY : Commission reply on France and Ireland (W.Q. no. 122/79 by
Mr Kavanagh and no. 90/79 by Mr Hansen)
11-12 - AGRICULTURE : consequences of Community enlargement in agricultural field
12 - FISHERIES : text of provisional Council decision
- CEREALS : production and consumption details for 1979/80
13-14 - ECONOMIC INTERPENETRATION No. 3535: Expansion of General Foods in Italy -
Montedison envisages sale of American assets - Dalgety
takes over American food firm

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 628 : I t a l y

VALUE OF THE EUROPEAN CURRENCY UNIT ON 3 JULY 1979

FB/FLUX	40.4919	PESETA	90.5285
DM	2.52612	SKR	5.83814
HFL	2.77969	NKR	6.94410
POUND ST	0.622863	CAN DOL	1.59970
DKR	7.27458	ESCUDO	66.9163
FF	5.86099	AUS SCHILLING	18.5628
LIRA	1135.46	FIN MARK	5.31225
IRL POUND	0.667853	YEN	299.372
US DOL	1.36843	DRA	50.3199
SF	2.27132		

Degree of divergence of BF: (+75) (75 being the threshold of divergence)

- 2 -

- 1/ ~~JL~~ - EDITORIAL
 2 - SUMMARY

POLITICAL DAY

- 3 - Vietnamese refugees: appeal from Mr Colombo and Mr Lynch - European Commission: Natlai is responsible for relations between the Commission and the E.P. - E.P.: Mr Bersani Chairman of the C.D. - West Germany: no limitation on murders
Paris: Francois-Poncet's visit to G.D.R. postponed - London: visit by Mrs Thatcher to U.S.S.R. - Athens: diplomatic relations between Greece and Vatican

BULLETIN

- 4-5-6 - RATIONAL USE OF ENERGY: study by group of wisemen on growth with low energy consumption
 6 - OIL: amendment means French oil monopoly complies with Treaty
 - E.I.R.B.: Index of Nine up
 7 * - VIETNAM: Commission calls for halt to direct aid
 - FISHING: Commission to take action against U.K. (conservation measures as from 1 July)
 - E.E.C.-MALTA: relaxation confirmed - textile dispute smoothed over
 8 - E.E.C.-YUGOSLAVIA: cooperation agreement will probably be concluded by end of 1979
 - POULTRY: small producers
 9 - COURT OF JUSTICE: new cases before court
 - COURT OF JUSTICE: Advocate General Reischl's conclusions on French sheepmeat
 - POTATOES: new dispute between France and U.K.
 10 - MANIOC: German and Dutch reservations regarding deconsolidation of customs duty by E.E.C.
 - E.E.C.-AUSTRALIA: terms of Tokyo Round agreement
 - TRADE POLICY: textiles - recent measures
 - E.E.C.-COLOMBIA: E.E.C. discrimination criticised
 11 - U.N.C.T.A.D.: copper and rubber
 - WHEAT: committee set up to study possibilities for world agreement
 - SUGAR: recent management measures
 12-12 bis - CAPITAL MOVEMENTS: free movement of common investment funds
 12 bis - ENERGY: statements by Schmidt and Giscard d'Estaing
 - ECONOMIC AND FINANCIAL INFORMATION
 13-14 - ECONOMIC INTERPENETRATION No. 3536

VALUE OF THE EUROPEAN CURRENCY UNIT ON 4 JULY 1979

FB/FLUX	41.5285	PESETA	91.0094
DM	2.52772	SKR	5.83746
HFL	2.78748	NKR	6.97351
POUND ST	0.617750	CAN DOL	1.59980
DKR	7.27290	ESCUDO	67.2436
FF	5.87641	AUS SCHILLING	18.5769
LIRA	1136.33	FIN MARK	5.32442
IRL POUND	0.668706	YEN	298.294
US DOL	1.37653	DRA	50.6247
SF	2.27155		

Degree of divergence of BF: (+73) (75 being the divergence threshold)

-2-

- 1 - EDITORIAL: The Parliament tomorrow: the horse and rider
- 2 - SUMMARY
- POLITICAL DAY
- 3 - Luxembourg: preparation of constituent session of elected Parliament - Greece: new candidates for post of permanent delegate to E.E.C. - Indochinese refugees: Mr Waldheim's statements - Rome: start of Mr Andreotti's consultations - Rome: Mr Martens' visit 10.7 - Japan: October elections - Uganda: Mr Otema Alimadi Foreign Minister
- BULLETIN
- 4 - TOKYO REPERCUSSIONS : Community to effect breakdown of oil commitments for each country
- NUCLEAR : go-ahead for United Kingdom-Australia agreement
- E.E.C. - ANDEAN PACT : proposal for cooperation pact by President of Colombia
- 5 (+) - GENERALISED PREFERENCES : for 1980 E.E.C. scheme, Commission proposes improvements and China's inclusion
- 6 (+) - E.E.C. BUDGET FOR 1980 : worrying amendments following Council's agricultural decisions
- TRADE UNIONS - COMMISSION: meeting with E.T.U.C. delegates
- DUTCH BANK RATE : up to 7.5%
- M.C.A.S : changes for British Pound
- SCRAP : composite price down to 97.50 dollars/T
- 7 - VIETNAM : reservations over cancellation of aid to refugees from Indochina
- A.C.P. : financings from E.D.F., including financings to Uganda
- A.C.P. : exceptional aid to Fiji
- FISHERIES : disputes between United Kingdom and Commission
- ECONOMIC AND FINANCIAL INFORMATION
- 8 - E.E.C. - INDIA : "Nine" favourable towards new enlarged agreement
- E.E.C. - ISRAEL : temporary measures while awaiting overall negotiations
- 9-10 - IRON ORE : medium term supply conditions
- 10 - STEEL : eventual price increase for certain products after holidays
- 11 - FARM PRICES : B.E.U.C.'s (consumers) dismay
- AGRICULTURAL STRUCTURES : E.A.G.G.F. assistance for common and individual actions
- 12 - ECONOMIC AND SOCIAL COMMITTEE : differences confirmed between employers and workers over working hours
- 13-14 - ECONOMIC INTERPENETRATION No. 3537 : GATX project in Spain - Kali Chemie takes over Purepac Laboratories - Merlin Medical SA under control of U.S. Surgical Corp - Big Volkswagenwerke investments

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\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 630 - F r a n c e

VALUE OF THE EUROPEAN CURRENCY UNIT ON 5 JULY 1979

FB/FLUX	40.5017	PESETA	91.3536
DM	2.52717	SKR	5.83880
HFL	2.78769	NKR	6.97061
POUND ST	0.618142	CAN DOL	1.60859
DKR	7.28174	ESCUDO	67.2724
FF	5.87683	AUS SCHILLING	18.5846
LIRA	1135.96	FIN MARK	5.32648
IRL POUND	0.669629	YEN	299.055
US DOL	1.38278	DRA	-
SF	2.27689		

Degree of divergence of BF: (+70) (75 being the threshold of divergence)

1 JT
2 JL

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- 3 - E.P.: statement by Mr Bangemann on refugees - London: visit by E.M. president Mr Berthoin - North-South: closing session of "Brandt Commission" - Italy: Mr Andreotti refuses to form new government - Bonn: adoption of repeal of prescription for crimes - Paris: Giscard-Byrd talks - Portugal: pre-election agreement between 3 parties - Egypt: negotiations on autonomy

BULLETIN

- 4 - ENERGY : C.O.R.E.P.E.R. work
- 4-5 - C.O.R.E.P.E.R.: "Indochinese refugees" dossier
- 5 - E.E.C. - RUMANIA : slow progress of negotiations
- E.E.C. - CHINA : Joint Committee after textile negotiations
- INSURANCE : Commission submits "contract" proposal to Council
- 6-7 - LOME II : elements of new convention considered settled by E.E.C.
- 7 (+) - MISLEADING ADVERTISING : proposed amendments for E.E.C. standards
- 8 - E.E.C. - TURKEY : major financings from E.I.B. and Community budget
- E.E.C. - MADAGASCAR : E.I.B. - E.D.F. conditional loan for pilot workshop
- E.I.B. : loan for Brittany (purifying water used by oil tankers)
- 9 - TEXTILES : Commission vigilance concerning E.E.C. financings in A.C.P. and Mediterranean States (W.Q. no. 58/79 by Mr Cot)
- FISHERIES : safety of boats (W.Q. no. 926/78 by Mrs Ewing)
- COMMISSION : official visit by Mr Cheysson to Libya
- COURT OF JUSTICE : "Union laitière normande" judgement on 12.7
- 10 - FRUIT : grubbing up of certain fruit trees which benefited from premium
- AGRICULTURAL STATISTICS : pig population: trend and outlook
- AGRICULTURE: composition of Bureau of International Pulse Trade and Industry Confederation
- FISHERIES : Norway-Iceland and Norway-U.S.S.R. negotiations
- 11 - COAL : coal and coke production in May 1979
- + - E.C.S.C. CREDITS : 950 million Lux.frs. for ARBED
- 12 - OIL : problems of industrial world
- INDUSTRY : moderate growth in April 1979
- 13 - O.E.C.D. : results of "Interfuturs" project
- F.R.G. : 1980 draft budget
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3538 : Projects of Bass in Netherlands, Stone-Platt in South Korea, Sandoz in United States and Mitsubishi Bank in Mexico

VALUE OF THE EUROPEAN CURRENCY UNIT ON 6 JULY 1979

FB/FLUX	40.4919	PESETA	91.2438
DM	2.52584	SKR	5.85014
HFL	2.78455	NKR	6.96688
POUND ST	0.619652	CAN DOL	1.60271
DKR	7.27027	ESCUDO	67.2279
FF	5.87676	AUS SCHILLING	18.5273
LIRA	1135.98	FIN MARK	5.32169
IRL POUND	0.670248	YEN	299.347
US DOL	1.37903	DRA	N.A.
SF	2.27748		

Degree of divergence of BF: (+72) (75 being the threshold of divergence)

- 1 ~~JT~~
1 ~~JL~~ - EDITORIAL: Foreign Policy and the European Parliament
- SUMMARY

POLITICAL DAY

- 3 - European Parliament : Formation of groups - Cardiff : speech by Tugendhat on European identity - Rome : visit by Chancellor Schmidt - Vienna : statement by Kreisky.

BULLETIN

- 4 - E.E.C.-U.S.A.: Top-level talks to focuss on energy, economic situation and Tokyo Round
- ++
5 - VIETNAM: Refugees - E.E.C. emergency aid settled
- COMPETITION: greater transparency in finance relations between Member States and public enterprises.
- 6 - TEXTILES: E.E.C.-Pakistan agreement signed
- E.E.C.-SPAIN: Davignon goes to Madrid and Natali to Dublin
- +
7 - TRADE POLICY: Latest E.E.C. measures
- OIL BULLETIN: Consumer prices up on 25.6.1979
- OIL: dialogue with producing countries to be extended to consuming and developing countries
- ENERGY INFORMATION
- 8 - E.E.C.-N.N.: Conference on the role of women
- UNIONS-COMMISSION: Negotiations to be resumed in autumn
- ENERGY: B.E.U.C.'s concern (consumers)
- TRADE: E.E.C. - Statistical Bulletin for 1958 to 1978
- 9 - STEEL: ECSC Advisory Committee approves social provisions in Commission's scheme
- STEEL: 13th Annual IISI Congress to be held on 15 to 17 October in Sydney
- 10 - FARMING TAX: Commission replies to W.Q. Nos. 23/79 by Dewulf, 96/79 by Damseaux and 11/79 by Schyns
- A.S.S.I.L.E.C.: disapproval of cuts on New Zealand butter
- A.C.P.-E.E.C.: Meyer in Uganda, Tanzania and Kenya
- 11 - E.I.B.: money to U.K.
- PATENTS AND COMPANY LAW: Chambers of Commerce criticise EEC plans
- 12 - S.E.P.L.I.S.: Liberal professions' organisation has European status
- E.C.P.E.: New Secretary-General Lamberto Lambert
- COMMISSION: Friedrich Klein head of Customs Union Department
- (+)
- HARMONISATION: new plans for E.E.C. standards
- NUCLEAR POWER: Conference on radio-active waste disposal in ground
- O.E.C.D.: Conference on "Urban Transport and the Environment" on 10-12.7.1979
- 13 - VARIOUS NEW ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No. 3539: Foreign banks in Spain - Investment in International Harvester in France - Airco (B.O.C. group) sells U.S. activities.

\$\$\$ SUPPLEMENT : EUROPE Selected Statistics No. 180

THE VALUE OF THE EUROPEAN CURRENCY UNIT on 27 June 1979

FB/FLUX	40.4618	PESETA	90.5831
DM	2.52437	SKR	5.84070
HFL	2.78132	NKR	6.97695
POUND ST	0.622755	CAN DOL	1.59023
DKR	7.24294	ESCUDO	67.1163
FF	5.87182	AUS SCHILLING	18.5375
LIRA	1135.29	FIN MARK	5.31172
IRL POUND	0.670474	YEN	298.246
US DOL	1.37112	DRA	-
SFR	2.27990		

Degree of divergence of the FB (+72%) (The divergence threshold being 75)

-2-

- 1 JL - EDITORIAL : For the elected Parliament: the beginnings of a regional policy
2 - SUMMARY

POLITICAL DAY

- 3-3bis - E.P.: training and organisation of political groups in preparation for constituent session and President's election as well as certain regulation reforms

BULLETIN

- 4 - ECONOMY AND FINANCE : essential aims of Council of 16 July
5 - ORTOLI INSTRUMENTS : Commission and E.I.B. prepare first operations
- E.I.B. : A borrowing (100 to 150 million dollars) by invitations to tender
- E.E.C. FINANCIAL INSTRUMENTS : Commission analyses causes and looks for remedies to under-utilisation
- 6 - FISHERIES : U.K. must submit before 20-7 to Commission observers
- ENERGY : I.E.A. meeting tomorrow in Paris - Tensions in American Administration
- "BRANDT" COMMISSION : Mr Brandt calls for armaments limitation
- 7 - SOCIAL FUND : report of 1978 financial year
- SUBSIDISED HOUSING : E.C.S.C. credits in context of 8th construction programme
- 8 - STEEL : prices situation in Community, United States and Japan
- 9 - DAIRY PRODUCTS : Commission replies to W.Q. no. 91/79 by Mrs Ewing
- AGRICULTURE : German liberals in favour of "correcting trajectory" of C.A.P.
- 10 - COMMISSION : Replies to W.Q. no. 1057/78 by Mr Schyns, no. 93/79 by Mr Eberhard, no. 109/79- 112/79-106/79 by Mr Ansquer and no. 169/79 by Spicer
- 11 - E.F.T.A. : 2nd annual report of Industrial Development Fund in favour of Portugal
- G.A.T.T. : annual report on 1978 and results of Tokyo Round
- U.N./E.C.O.S.O.C.: summer session
- 12 - O.E.C.D. : satisfactory performance of German economy (F.R.G.)
- DEVELOPMENT : public aid of U.K. and Sweden
- ENERGY INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 3540 : U.S. projects of Siemens - Delhaize "Le Lion", Unilever - Foreign investment projects in Canada

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 10 JULY 1979

FB/FLUX	40.4986	PESETA	90.8256
DM	2.52531	SKR	5.84899
HFL	2.78466	NKR	6.98706
POUND ST	0.619989	CAN DOL	1.58959
DKR	7.26110	ESCUDO	67.1714
FF	5.87715	AUS SCHILLING	18.5442
LIRA	1136.35	FIN MARK	5.31739
IRL POUND	0.668117	YEN	299.043
US DOL	1.37365	DRA	N.A.
SFR	2.28575		

Degree of divergence of BF: (+73) (75 being the threshold of divergence)

- 2 -

- 1 ~~JL~~ - EDITORIAL: Appeal by young people to members of elected European Parliament
2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: Mrs Veil's candidacy and the question of the rules - Paris: "30 days of Europe" prize awarded to Mr Edgar Pisani - Rome: Mr Martens received by the Pope

BULLETIN

- 4 - OIL : dispute over contacts with O.P.E.C.
4-5 (+) - E.E.C./A.S.E.A.N.: European Commission proposes cooperation agreement
5 - ASSET FORMATION : Commission to adopt green paper soon
5-6 (+) - TRANSPORT: new measures proposed by Commission
- OIL : difficult debates within I.E.A.
6 - E.E.C./UNITED STATES : twice yearly talks start Thursday
7-8 - E.S.C.: precautions for E.E.C. enlargement (Greece, Spain, Portugal).
8 - E.E.C./SPAIN: industrial questions clarified by Mr Davignon
9 - MINE SAFETY: 15th report by standing committee on safety in mines
9-10 - STEEL: supply problems for coking coal and furnace coke
10 - COMPETITION: British aid for offshore equipment
- SCRAP: composite price of American scrap stays at 97.50 dollars/tonne
11 - C.I.B.E.: (C.O.P.A.) - views on E.E.C.'s new sugar policy
- NEW ZEALAND BUTTER : cut in special levy
- RURAL DEVELOPMENT : E.E.C. takes part in world conference on agricultural reform and rural development
12 - INDUSTRIES: INTERFUTURES project on prospects for world industry
- E.I.R.E.: slight increase in indices of Six and Nine
13 - C.E.C.D.: report on economic situation in Spain
- A.C.P./E.E.C.: Community action for Uganda
- E.E.C., DUMPING AND WFALES : steps by U.K.
14 - ECONOMIC INTERPENETRATION No. 3541 : Japanese investments abroad - EMI sells score of its activities in music sector to Paramount

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§§§ SUPPLEMENT : EUROPE/Documents No. 1061

VALUE OF THE EUROPEAN CURRENCY UNIT ON 11 JULY 1979

FB/FLUX	40.4871	PESETA	91.3310
DM	2.52560	SKR	5.85459
HFL	2.78542	NKR	7.00297
POUND ST	0.618268	CAN DOL	1.60497
DKR	7.26293	ESCUDO	67.6379
FF	5.88432	AUS SCHILLING	18.5566
LIRA	1137.32	FIN MARK	5.32776
IRL POUND	0.669940	YEN	300.819
US DOL	1.3876	DRA	not available
SF	2.28570		

Degree of divergence of BF (+ 71) (75 being the divergence threshold)

- 1 ST_{JL} - EDITORIAL: Better use of energy
- 2 - SUMMARY
- POLITICAL DAY
- 3 - E.P.: Mr Zagari socialists' candidate - Mr Thorn's candidacy? - Rome: Mr Craxi's consultations - Portugal: Socialist Party warning - Gilbert Isles: independence
- BULLETIN
- 4 - OIL : Mr Brunner states situation concerning contacts with O.P.E.C.
- 4-5 - COMPETITION : financial relations between States and public enterprises
- 5 + - STATE AIDS : Commission opposition to Belgian aids to refinery
- (+) - FORMATION OF ASSETS : Commission adopts green paper
- REFUGEES FROM INDOCHINA: Waldheim invites E.E.C. to Geneva
- E.E.C. - SPAIN : further talks and first sectoral documents
- STEEL : 5 Italian steel companies fined
- 6 - ENERGY : Secretary of U.N. Conference with Mr Brunner
- TOKYO ROUND : approval by House of Representatives
- ECONOMIC SITUATION : poor progress of industrial production, slight decline in unemployment, progress of inflation
- BANK RATE : 1-point rise in Germany, and 1/2% in Netherlands
- 7 - E.I.A. : preparation of shares package to lessen pressure on oil market, setting up of consultative coal committee
- OIL BULLETIN NO. 4: state of prices at 2.7.1979
- 8 - COURT OF JUSTICE : "Union laitière normande" judgement
- COURT OF JUSTICE : BMW Belgium loses case against Commission (competition)
- COURT OF JUSTICE : reduction of Commission fine on Bresciano "Rumi"
- COURT OF JUSTICE : "mother of family" allowance must be extended by France
- 9 - COURT OF JUSTICE : judgements in agricultural cases
- SOCIAL PARTNERS : meeting between U.N.I.C.E. and E.T.U.C.
- 10 - E.E.C. AND DUMPING : revision of anti-dumping regulation
- 11 - TEXTILES : problems presented by management of E.E.C. imports from Mediterranean countries
- 12 - AGRICULTURE : Commission replies to W.Q. no. 134/79 by Mr Normanton (UK,Cons.), no. 1114/78 by Mr Verhaegen (Belg.CD), no. 124/79 by Mr Kavanagh (Irl.soc.), no. 1038/78 and 1087/78 by Mr Corrie (UK,Cons.)
- FISHERIES : Commission and convention on whale fishing
- AGRICULTURAL INFORMATION
- 13 - NUCLEAR : Commission replies to W.Q. no. 57/79 by Mr Kavanagh (Irl.soc.)
- ECONOMIC AND FINANCIAL INFORMATION
- 14-15 - ECONOMIC INTERPENETRATION No. 3542 : Ford acquires 25% in Toyo-Kogyo - European takeover bid for Harnischfeger - Broadcasting: takeover in Netherlands - Worms acquires share in Bain Dawes

VALUE OF THE EUROPEAN CURRENCY UNIT ON 12 JULY 1979

FB/FLUX	40.4743	PESETA	91.3331
DM	2.52568	SKR	5.84855
HFL	2.78390	NKR	6.98047
POUND ST	0.619240	CAN DOL	1.60213
DKR	7.26011	ESCUDO	67.2501
FF	5.88404	AUS SCHILLING	18.5179
LIRA	1135.79	FIN MARK	5.31994
IRL POUND	0.670017	YEN	300.209
US DOL	1.38090	DRA	N.A.
SF	2.28747		

Degree of divergence of BF: (+70) (75 being the threshold of divergence)

1 ~~JL~~ - EUROPEAN LIBRARY

2 - SUMMARY

POLITICAL DAY

3 - Elected European Parliament: youth rally for opening session - Presidential election

BULLETIN

- 4-5 - E.E.C.-U.S.A.: speeches by Mr. Cooper and Mr. Haferkamp on top level talks
- ECONOMY AND FINANCE COUNCIL: economic situation, 1978 national budgets, interest subsidies, E.M.S.
- + - V.A.T. AND BUDGET: Commission calls on Germany to come in line with the EEC Directive
- 6 - E.E.C.-GREECE: participation in external representatives! work
- E.C.C.-MEXICO: Joint Committee to meet in autumn
- COURT OF JUSTICE: infringement by Germany (health provisions on cooked meats)
- COURT OF JUSTICE: Italy loses case against Council
- INDUSTRIAL RELATIONS: European-level meeting in autumn
- 7 - E.E.C.-CHINA: Joint Committee's first meeting (17 to 19.7)
- 8 - ENERGY: Carter's message on Sunday evening - report on talks between the industrial and oil producing countries
- 9 - AIRCRAFT INDUSTRY: small proportion of European civil aviation equipment on world market and greater penetration
- 10 - CONSUMERS: results of E.E.C. consumer survey in May 1979
- E.I.B.: 100 million dollar borrowing issued
- C.O.P.A.: Baron von Heereman elected president.
- 11 - F.A.O.: Conference on Agricultural Reform and Rural Development
- AGRICULTURAL INFORMATION
- 12 - POWER STATIONS: Commission's answer to question No. 38/79 by Mr. Mitchell
- INLAND WATERWAYS: Commission replies to questions nos. 851/75 and 1186/77 by Mr. Albers
- 13 - ECONOMIC AND FINANCIAL INFORMATION
- TIMETABLE OF THE MAIN EVENTS IN EUROPE NEXT WEEK
- 14 - ECONOMIC INTERPENETRATION No. 3543 Hamilton-Avnet plans subsidiary in France
Otsuka takes over Spanish firm

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 13 JULY 1978

FB/FLUX	40.4885	PESETA	91.3025
DM	2.52416	SKR	5.85505
HFL	2.78126	NKR	6.99554
POUND ST	0.620417	CAN DOL	1.59845
DKR	7.25747	ESCUDO	67.3154
FF	5.88304	AUS SCHILLING	18.5211
LIRA	1136.63	FIN MARK	5.32127
IRL POUND	0.667911	YEN	300.321
US DOL	1.37857	DRA	50.5948
SF	2.29173		

Degree of divergence of BF: (+73) (75 being the threshold of divergence)

- 2 -

- 1 - EDITORIAL: Carter to American nation: sacrifices
 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: solemn opening of session tomorrow - Luxembourg: agreement on formation of government - Kuwait: Community project for Middle East? - London: meeting "Three Wise Men" and British government - Portugal: government dissolved

BULLETIN

- 4-4bis - ECONOMY AND FINANCE COUNCIL:
Oil crisis: initial evaluation of economic repercussions
Interest subsidies: approval in principle of regulation
- 5-6 - UNITED STATES AND ENERGY: President Carter's message to Americans
 6 - RESEARCH : difficulties for "energy" and "aeronautics" programmes
- 7-8 - E.E.C. - A.S.E.A.N. : European Commission has proposed negotiating commercial and economic cooperation agreement
- 8 - TOKYO ROUND : European Commission signs tariff protocol (subject to Council conclusions)
- 9 - REGIONAL FUND : annual report for 1978
- 9-10 - ECONOMIC AND SOCIAL COMMITTEE : adoption of series of technical opinions on plenary session agenda
- 10 - E.E.C. - TURKEY : gradual resumption of contacts
 - AGRICULTURAL INFORMATION
- 11 - INDUSTRIAL STRUCTURES : German industry's opposition to Community financing of restructuring operations
 - PHARMACEUTICAL PRODUCTS : German industry in favour of abolition of national maximum price regulations
- 12 - SHIPPING : Chambers of Commerce on U.N.C.T.A.D. demands
 - LOME II : meeting of A.C.P. Ambassadors Committee
 - A.C.P. : African "stagiaires" at A.C.P. House
 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3544 : Mannesmann bid for Harnischfeger - ICI acquires share in Robintech - Total sells Swiss subsidiary

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 181

VALUE OF THE EUROPEAN CURRENCY UNIT ON 27 JUNE 1979

FB/FLUX	40.4823	PESETA	91.5869
DM	2.52524	SKR	5.86700
HFL	2.77943	NKR	6.99539
POUND ST	0.619087	CAN DOL	1.61055
DKR	7.26025	ESCUDO	67.3953
FF	5.88669	AUS SCHILLING	18.5268
LIRA	1138.09	FIN MARK	5.33893
IRL POUND	0.667502	YEN	300.533
US DOL	1.38674	DRA	50.8890
SF	2.28603		

Degree of divergence of BF: (+72) (75 being the threshold of divergence)

- 1 - EDITORIAL: A parliament to reconcile dream and reality
- 2 - SUMMARY
- POLITICAL DAY
- 3 - E.P.: first session: federalists demand more powers for E.P. - Craxi will not propose "leftist alternative" to electors
- BULLETIN
- 4-5 - EUROPEAN PARLIAMENT: first round for election of President
- Definitive composition of Parliament
- Lively debate on verification of credentials
- Differences of opinion over length of presidential term of office
- 6-7 - INTEREST SUBSIDIES : content and guidelines of E.E.C. regulation in favour of Italy and Ireland
- 7 - SHIPS : E.E.C. position on export credits
- ECONOMY : reflect rise in oil prices on consumers without affecting all prices
- 8 - E.M.S. : October review will be technical
- E.E.C. - CHINA : Joint Committee has begun its work
- E.E.C. - A.C.P. : Santa Lucia accession formalised - New candidates: Kiribati and Cook Islands
- 9 - ENERGY : reactions to Mr Carter's declaration on energy
- OIL : differences of opinion over recording of oil transactions
- 10 - ENERGY SAVING : measures to be envisaged in car sector
- 11 + - COMMERCIAL POLICY : recent E.E.C. measures
- AGRICULTURAL INFORMATION
- 12 - PRODUCT LIABILITY : position adopted by E.E.C. industries
(+) - E.C.S.C. BUDGET : Commission requests exceptional endowment of 100 million E.U.A. for 1980
- E.C.S.C. BUDGET : balance sheet and implementation of operational budget in 1978
- E.C.S.C. : E.C.S.C. readaptation aids in Belgium, Germany and Great Britain
- 13-14 - ECONOMIC INTERPENETRATION No. 3545 : Projects in United States : of Ferodo, Algemene Bank Nederland, Cit-Alcatel and AMC - Eurest establishes Brazilian subsidiary - Philips acquires rest of Pye capital

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 17 JULY 1979

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|-----------|----------|---------------|---------|
| FB/FLUX | 40.4715 | PESETA | 92.0901 |
| DM | 2.52735 | SKR | 5.87355 |
| HFL | 2.77985 | NKR | 7.02283 |
| POUND ST | 0.616297 | CAN DOL | 1.61328 |
| DKR | 7.26822 | ESCUDO | 67.7326 |
| FF | 5.89419 | AUS SCHILLING | 18.5435 |
| LIRA | 1139.10 | FIN MARK | 5.34346 |
| IRL POUND | 0.668384 | YEN | 301.715 |
| US DOL | 1.39425 | DRA | 51.0922 |
| SF | 2.27820 | | |

Degree of divergence of BF: (+68) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL: Europe fares well after disquieting start
2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: Messages from Mr Gibbons and Mr Hinton - Socialists: Parliament of defence of liberties - Council of European Communes: appeal for E.P. cooperation-
Mrs Veil's election: Giscard's reaction - Mr Simonet in Hungary

BULLETIN

- 4-5-6- - EUROPEAN PARLIAMENT (first plenary session):
6bis- - speech by President Simone Veil
6ter - speech by Mr Jack Lynch
- Mr Roy Jenkins emphasises institutional themes
- replies from political groups
6ter - election of Parliament Vice-presidents
- 7 - E.E.C. - CHINA : textile agreement initialled, Joint Committee deliberates
- REFUGEES FROM VIETNAM : E.E.C- might propose comprehensive plan in Geneva
- E.I.R.B. : drop in Index of "Six"
- 8 - COMMUNITY BUDGET AND CONVERGENCE : E.E.C. programme
(+) - AIR TRANSPORT : consultation procedure on negotiations between Member States and third countries
- 9 - OIL : Decision of principle on registration in sight
- EURATOM-UNITED STATES : bilateral contacts in autumn
- STEEL : ministerial debate on aids code postponed until September
- 10 - COURT OF JUSTICE : questioning of book selling circuit in Netherlands (competition)
- E.S.C. : opinion on building products and food additives, debate on rules of procedure
- (+) - INSURANCE : E.E.C. directive on "legal protection" insurance
- 11 - FRUIT AND VEGETABLES : marketing possibilities and constraints for quality products
- (+) - FISHERIES : resource conservation measures in North-West Atlantic
- 12 - HEALTH PROTECTION : C.E.F.I.C. adopts position on 6th amendment to directive on dangerous substances
- COAL : record level of France's coal imports in 1978
- SCRAP : composite price remains at 97.50 dollars/T
- 13 - ECONOMY : O.E.C.D. six-monthly report
- 14 - ECONOMIC INTERPENETRATION No. 3546 : Kaiser and Estel group their European interests in aluminium - Ferodo and Lucas reach agreement over Ducellier

VALUE OF THE EUROPEAN CURRENCY UNIT ON 18 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3760 | PESETA | 92.6539 |
| DM | 2.53126 | SKR | 5.88569 |
| HFL | 2.78249 | NKR | 7.04010 |
| POUND ST | 0.614235 | CAN DOL | 1.63272 |
| DKR | 7.27027 | ESCUDO | 67.8606 |
| FF | 5.89482 | AUS SCHILLING | 18.5897 |
| LIRA | 1139.31 | FIN MARK | 5.34884 |
| IRL POUND | 0.671544 | YEN | 300.355 |
| US DOL | 1.40353 | DRA | 51.3621 |
| SF | 2.28073 | | |

Degree of divergence of BF: (+53) (75 being the threshold of divergence)

-2-

- 1 ST JL - EDITORIAL: "Contents" and "institutions" in Mrs Veil's speech
2 - SUMMARY

POLITICAL DAY

- 3 - Luxembourg: Gaston Thorn Vice-President of Luxembourg Council and Minister for Foreign Affairs and Economy - Budapest: Simonet's visit - Geneva: conference on refugees starts tomorrow. - Rhodesia: OAU action in Brussels
Portugal: Women "caretaker" prime minister: U.S.A.: First political changes in Whitehouse.

BULLETIN

- 4 - EUROPEAN PARLIAMENT: First plenary session
- Vice-Presidents of the European Parliament
- Seat: British Government's view
- Minority groups refuse to be downtrodden by majority monopoly
5-6-7 - Speeches by O'Kennedy and Jenkins
- Willy Brandt's first speech
8 - ENERGY RESEARCH: First five-year programme to be discussed by Council on 24 July
- AERONAUTICS RESEARCH: Helicopter programme jeopardised
9 - E.S.C. adopts series of technical opinions
10 - E.E.C.-YUGOSLAVIA: positive technical talks
++ - CUSTOMS LEGISLATION: New EEC regulations
- TEXTILES: British Confederation meets U.K. Government
- ENERGY INFORMATION
11 - AGRICULTURAL INFORMATION
- FISHING: 10 year ban on whaling in the Indian Ocean
- FISHING: Gundelach in Tunisia 26-27 July to sound out agreement
- ECONOMIC SITUATION: EEC report
- FREE MOVEMENT OF CAPITAL: U.K. abolishes restrictions
13 - ECONOMIC OUTLOOK: business climate indicator suggests improvement, according to a June business survey
- OIL BULLETIN: Consumer prices up 42.5% since end of 1978.
- ECONOMIC INTERPENETRATION: No. 3547: ESTEL wants minority share in Australian coal mines - TI SILENCERS and MIDAS form joint subsidiary - DICKINSON ROBINSON take over PAPETERIES DE LA COURONNE - LUCAS project in Turkey.

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§§ SUPPLEMENT : EUROPE/Documents No. 1062 : U.S. - European relations

VALUE OF THE EUROPEAN CURRENCY UNIT ON 19 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.4480 | PESETA | 92.6562 |
| DM | 2.53038 | SKR | 5.88284 |
| HFL | 2.78214 | NKR | 7.04411 |
| POUND ST | 0.612282 | CAN DOL | 1.63645 |
| DKR | 7.27567 | ESCUDO | 67.8520 |
| FF | 5.90249 | AUS SCHILLING | 18.6014 |
| LIRA | 1141.20 | FIN MARK | 5.35659 |
| IRL POUND | 0.670657 | YEN | 301.327 |
| US DOL | 1.40335 | DRA | 51.2770 |
| SF | 2.28465 | | |

Degree of divergence of BF: (+60) (75 being the threshold of divergence)

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Strasbourg: Mrs Veil's first impressions - E.P.: condemnation of arrest of 10 members of Czech '77 charter' group - Geneva: opening of conference on refugees from Indochina - U.S.A.: changes in Administration - Rome: Christian Democrat party says 'no' to Mr Craxi

BULLETIN

- 4-5-6-7-8-9 - EUROPEAN PARLIAMENT (1st plenary session):
 - debate on "European Council" and "Irish presidency's programme"
 - refugees from Indochina
 - debate on changes in regulation
 - number and composition of committees
 - parliamentary debate on budget questions
- 10 - GENERAL COUNCIL : agenda of 24.7 : Turkey, Portugal, China, refugees from Vietnam, oil and research
- COMMUNITY BUDGET : Council to pronounce in September on 1980 draft; first guidelines of "Nine"
- 10-11 - AGRICULTURAL COUNCIL : not very heavy agenda
- CONSUMER PRICES : reacceleration of rise in June 1979
- BANK RATE : 10% in United States
- 12 - COURT OF JUSTICE : partial renewal of Court members
- COURT OF JUSTICE : two new agricultural cases
- STATE AIDS : case against Belgium (chemicals)
- UNEMPLOYMENT : slight decline in June 1979
- + - E.C.S.C. READAPTATION : 3.4 million E.U.A. for French work
- 13 - FOODSTUFFS : new Commission guidelines (W.Q. no. 195/79 by Mr Schyns)
- THE WEEK IN EUROPE next week
- 14 - E.E.C. SAVINGS BANKS : situation at end of 1978, according to E.E.C. Savings Banks Group
- BANK LOANS : report by Bank for International Settlements (B.I.S.) for 2nd half of 1978
- 15 - ECONOMIC INTERPENETRATION No. 3548 : Ford transfers part of Richier activities to Sambron - Haindl Papier acquires holding in United States

+ + + + +

SUPPLEMENT : EUROPE/Brief Notes No. 632 - Belgium-Luxembourg Economic Union

VALUE OF THE EUROPEAN CURRENCY UNIT ON 20 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5803 | PESETA | 92.7869 |
| DM | 2.53040 | SKR | 5.86877 |
| HFL | 2.78221 | NKR | 7.02120 |
| POUND ST | 0.611684 | CAN DOL | 1.62657 |
| DKR | 7.26784 | ESCUDO | 67.4941 |
| FF | 5.90049 | AUS SCHILLING | 18.5853 |
| LIRA | 1140.27 | FIN MARK | 5.33804 |
| IRL POUND | 0.671017 | YEN | 301.725 |
| US DOL | 1.39739 | DRA | 51.0649 |
| SF | 2.28753 | | |

Degree of divergence of BF: (+73) (75 being the divergence threshold).

-2-

- 1 - EDITORIAL: Roy Jenkins: the Commission is nobody's "secretariat"
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: a lot of W.Q. from new parliamentarians - Socialist Internationale: detente, Nicaragua, Middle East - London: meeting of European Democratic Union - O.A.U.: end of 16th summit in Monrovia

BULLETIN

- 4 - E.E.C. - COMECON : new talks in autumn
- ENERGY : Energy Ministers of Tokyo Summit "seven" to meet in September
- EURATOM : France's presentation of suggestions for revision of rules on raw material supplies
- 5 - COUNCIL : additional points on Tuesday's agenda
- 5-6 (+) - REFUGEES FROM INDOCHINA : Commission proposal before Council
- 6-7 - E.E.C. - CHINA : Council to be informed on Tuesday of latest developments in relations between E.E.C. and China
- AGRARIAN REFORM : Opposition Third World/rich countries at F.A.O. conference
- AGRICULTURAL INFORMATION
- 8 - COMMERCIAL POLICY : recent E.E.C. measures
- (+) - STABEX : Commission needs further 15 M.E.U. under heading of 1978 financial year
- A.C.P. - ANGOLA : towards accreditation of ambassador
- A.C.P. - E.E.C. : Commission report on financial aid in 1978
- 9 - COMPETITION : importance of Court judgement on "BMW" case underlined by Commission
- SOCIAL SECURITY : amendment to Regulation on social security of wage-earners and their families moving around inside E.E.C.
- PAUL FINET FOUNDATION : granting of scholarships worth 660,000 BF
- BANK RATE : rise in Japan and Canada
- 10 - ENERGY : opinion of E.E.C. public enterprises
- NUCLEAR WASTE : its evacuation into ground is acceptable
- URANIUM : world uranium resources
- 11 (+) - STEEL : Commission proposal concerning social aspect
- STEEL : crude steel production in June
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13 - ECONOMIC INTERPENETRATION No. 3549

On account of the National Holiday in Belgium,
the European Currency Unit was not calculated
this Monday.

- 2 -

1 - EDITORIAL : The European Parliament and the E.E.C. budget

2 - SUMMARY

POLITICAL DAY

3 - Paris: National Assembly question on Cheysson's telegram to N'Komo - E.P. debate on political cooperation in September session - Italy : Christian Democrats confirm opposition to Craxi - Athens : 5th Anniversary of the fall of the military Junta in Greece: Brussels: Mr. Seignry, head of the office of the Secretary-General of the Council dies - Malaysia still refuses Indochinese refugees.

BULLETIN

4 - GENERAL AFFAIRS COUNCIL: Guidelines for Turkey, A.C.P., Tokyo Round, and aid to refugees.

5 ++ - ENERGY: Council approves framework regulation for recording oil transactions

5-6 - EURATOM: French memorandum to Council on amendments to chapter VI of Euratom Treaty

6 ++ - ENERGY RESEARCH: New five year programme adopted

6-7 ++ - DATA PROCESSING: Council adopts multi-annual programme

7 - COURT OF JUSTICE: Court's mandates renewed

- AGRICULTURAL COUNCIL :sheepmeat, export refunds for cereals, olive oil register

8 - TOKYO ROUND: ratified by U.S. Senate

- E.E.C.-U.S.A. : talks on wheat exports went off smoothly

- E.B.: finance for power station in Egypt

- E.E.C.-SYRIA: subsidy for supervision of road-building project

9 (+) - E.E.C.-INDIA AND BANGLADESH: proposals to renew agreements on jute products

10 - STEEL: compromise formula for code on aid to steel

11 - E.E.C. SAVINGS BANKS: number of deposit and current accounts end-1978

- E.E.C.-A.C.P.: First stage of Benguela railway

- ECONOMIC AND FINANCIAL INFORMATION

13 - ECONOMIC INTERPENETRATION No. 3550: General Motors forms German subsidiary G.M. Trucks - Olivetti-Amdahl cooperation Goahead for National Semiconductors in Scotland - Dunlop factory in Yugoslavia - Foreign investment in Canada.

\$\$\$ SUPPLEMENTS : EUROPE/Brief Notes no. 631 - NETHERLANDS
 EUROPE/Brief Notes no. 633 - DENMARK

EUROSYNT has published the index of information contained in the "EUROPE" daily bulletins of January, February and March 1979 (in English only). Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels.
 Prices: 1977 index : 2,000 BF - 1978 index : 4,000 BF. Annual subscription for 1979 : 5,000 BF (+6% VAT for Belgium)

VALUE OF THE EUROPEAN CURRENCY UNIT ON 24 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5305 | PESETA | 93.3537 |
| DM | 2.53762 | SKR | 5.87728 |
| HFL | 2.78937 | NKR | 7.04050 |
| POUND ST | 0.604636 | CAN DOL | 1.63836 |
| DKR | 7.29269 | ESCUDO | 68.1362 |
| FF | 5.91099 | AUS SCHILLING | 18.6286 |
| LIRA | 1142.16 | FIN MARK | 5.34272 |
| IRL POUND | 0.671063 | YEN | 301.162 |
| US DOL | 1.40487 | DRA | 51.3424 |
| SF | 2.28994 | | |

Degree of divergence of B.F. (+59) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL : A "different" Parliament
- 2 - SUMMARY

POLITICAL DAY

- 3 - Dublin: Political Committee meeting - E.P.: committee chairmanships according to agreement between political groups - Washington: Congress hails E.P.'s entry to "community of freely elected representative bodies" - E.P. letter to Mrs Veil from Luxembourg deputies

BULLETIN

- 4 - E.E.C. - CHINA : textile agreement obstacles disappear
- 4-5 - E.E.C. - YUGOSLAVIA : Mr Haferkamp calls for effort from "Nine"
- 5 - E.E.C. - A.S.E.A.N. : negotiations should be rapid
- E.E.C. - BULGARIA : inclusion among beneficiaries of "generalised preferences" in 1981?
- E.E.C. - PORTUGAL : still difficulties for automobile sector
- 6 - E.E.C. AND REFUGEES FROM VIETNAM : aids confirmed, imputation not yet decided
- LOME 2 : Meeting of A.C.P. Ambassadors Committee - human rights question
- 7 - AGRICULTURAL COUNCIL : still "maturing council"
- E.I.R.B. : Rise in Index of "Six" and "Nine"
- SCRAP : Composite Price down to 95.17 dollars/T
- 8 - URANIUM : Community aids for prospecting
- E.C.S.C. LOAN : 125 million dollars on American market
- STEEL : steel orders in May
- (+) - ENVIRONMENT AND HEALTH PROTECTION : proposal for directive on risks of major accidents in industry
- 9 - NUCLEAR : signing of Australia/U.K. agreement
- NUCLEAR WASTE : British storage exploratory programme
- NUCLEAR : state of research on high temperature reactors (W.Q. no. 131/79 by Mr Van Aerssen)
- 10 - SOCIAL POLICY : Commission replies to questions from parliamentarians: Pisoni (no. 37/79), Van Aerssen and Notenboom (no. 905/78), Stetter (no. 342/78), Cifarelli (no. 130/79) and Yeats (no. 42/79)
- 11 - A.C.P. - E.E.C. : E.D.F. financings
- COMMERCIAL POLICY : recent E.E.C. decisions
- ECONOMIC AND FINANCIAL INFORMATION
- 12-13 - ECONOMIC INTERPENETRATION No. 3551 : Bank Handlowy (Warsaw) and Landesbank Stuttgart set up in Luxembourg - Impex Metal (Warsaw) sets up Belgian subsidiary - Reni Cirillo Benelux SA established in Brussels

§§ SUPPLEMENT : EUROPE/Documents No. 1063 : President Carter to American nation

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 25 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5538 | PESETA | 92.8983 |
| DM | 2.53798 | SKR | 5.86387 |
| HFL | 2.79017 | NKR | 7.01076 |
| POUND ST | 0.603672 | CAN DOL | 1.63083 |
| DKR | 7.29345 | ESCUDO | 67.7354 |
| FF | 5.91565 | AUS SCHILLING | 18.6412 |
| LIRA | 1141.64 | FIN MARK | 5.33766 |
| IRL POUND | 0.670576 | YEN | 300.541 |
| US DOL | 1.39949 | DRA | 51.1165 |
| SF | 2.29517 | | |

Degree of divergence of BF : (+60) (75 being the threshold of divergence)

- 2 -

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: 1 million EUA for Vietnamese refugees; Glinne meets new Nicaraguan Government envoy - Paris : the Three Wise Men at the Elysee - E.P. Gendebien slams Belgian Government for buying U.S. armoured vehicles - U.K. - Donald Maitland appointed Under-Secretary for Foreign Affairs

BULLETIN

- 4 (+) - COMPETITION: greater transparency in financial relations between States and public enterprise
- 5 - SHIPBUILDING: Commission examines "scrap and build" programme
- OIL BULLETIN: consumer prices on 16 July 1979
- E.C.S.C. CREDIT: 84 million DM for Saar coal mines
- 6 - E.E.C.-NEW ZEALAND: reduced butter imports compensated by better terms suggested by Commission
- E.E.C.-TUNISIA: Gundelach sounds out fishing
- 6-7 - E.E.C.-CYPRUS: European Commission proposes "first stage" be extended to 1982
- 7 - E.E.C.-PORTUGAL: Community aid to small and medium-scale enterprises planned
- LOME II: results of A.C.P. Committee of Ambassadors - NICARAGUA: Special envoy
- 8 - SUGAR: Points in Italian law (on aid) contested by Commission
- WATER QUALITY: Commission action against Member States which fail to comply with E.E.C. standards
- (+) - RIGHT OF RESIDENCE IN E.E.C.: Commission proposal for non-economically active persons
- 9 - NUCLEAR FUEL: Commission guidelines to changing Chapter VI of Euratom Treaty
- 10 - COURT OF JUSTICE: French position (Francois-Poncet answers Debré)
- EUROPEAN BANK: loan to Greece (irrigation project)
- EUROPEAN BANK: 100 million SF raised on Swiss capital market.
- 11 - AGRICULTURAL STRUCTURES: support of cooperatives (COGECA) with reservations on Commission proposals
- AGRICULTURAL INFORMATION
- 12-13 - ECONOMIC INTERPENETRATION: Metal Box-Carnaud agreement - Citroen project in GDR
Philips sets up research laboratory in U.S.A. - new holding companies in Luxembourg

We regret to inform our readers that there will be no edition of the EUROPE Bulletin tomorrow 27 July, as our offices will be closed in lieu of the Belgian bank holiday of 21 July. The next edition will be dated 30-31 July.

\$\$\$ SUPPLEMENT: EUROPE/Brief Notes No. 634 - Federal Republic of Germany

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 26 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.6425 | PESETA | 92.5043 |
| DM | 2.54265 | SKR | 5.84697 |
| HFL | 2.79538 | NKR | 6.99263 |
| POUND ST | 0.599395 | CAN DOL | 1.63143 |
| DKR | 7.29492 | ESCUDO | 67.7201 |
| FF | 5.91888 | AUS SCHILLING | 18.6684 |
| LIRA | 1140.77 | FIN MARK | 5.81568 |
| IRL POUND | 0.671294 | YEN | 300.510 |
| US DOL | 1.39629 | DRA | 51.0568 |
| SF | 2.29690 | | |

Degree of divergence of FB : (+64) (75 being the divergence threshold)

- 1 -

- 1 - SUMMARY
- 2 (+) - EURATOM LOANS AND BORROWINGS: the European Commission proposes increasing appropriation to 1,500 million ecus
- 2-3 - E.E.C.-TUNISIA: positive results of Mr Gundelach's talks in Tunis
- 3 - SCIENTIFIC RESEARCH: joint E.E.C. action with five E.F.T.A. countries
- 4 - TOKYO ROUND: trade reorganisation in the United States
- 4 - SUMMER TIME: partial harmonisation as from 1980
- + - FISHING: E.E.C. suspends imports of deep frozen hake
- ++ - JAMS, MARMELADES, ETC: E.E.C. standards adopted
- CUT-BACK IN WORKING HOURS: conclusions of European trade union institute
- IMMIGRANTS: I.L.O. report - Commission presses for right to vote
- 5 - SHIPBUILDING: Commission will present its "scrap and build" programme in September
- 6 - DANGEROUS SUBSTANCES: E.E.C. chemicals industry insists on information being kept confidential
- 7 - E.I.B.: loans to Ireland for infrastructures and energy programmes
- CANADA: O.E.C.D. report
- ECONOMIC AND FINANCIAL INFORMATION
- 8 - VARIOUS NEWS ITEMS from last week
- 9 - ECONOMIC INTERPENETRATION No. 3553 : Agreement on solar energy between CGE and Dynert Corp - Twofold operation in Japan by Paribas - Takeover by Powell Duffryn in United States

- ++ Council decision
+ Commission decision
(+) Commission proposal or communication to the Council

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 183

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 30 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.6149 | PESETA | 91.9852 |
| DM | 2.54187 | SKR | 5.84330 |
| HFL | 2.79264 | NKR | 7.00007 |
| POUND ST | 0.600641 | CAN DOL | 1.62905 |
| DKR | 7.32050 | ESCUDO | 67.7367 |
| FF | 5.91408 | AUS SCHILLING | 18.6617 |
| LIRA | 1140.32 | FIN MARK | 5.32058 |
| IRL POUND | 0.674177 | YEN | 301.277 |
| US DOL | 1.39319 | DRA | 50.9906 |
| SF | 2.30015 | | |

Degree of divergence of EF: (+58) (75 being the threshold of divergence)

- 1 -

- 1 - SUMMARY
- 2 - E.E.C. AND REFUGGES: aids managed by Commission; confused situation regarding Vietnam
- 2-3 + -STEEL INDUSTRY: takeover in U.K. authorised (British Steel Corporation will buy three stockholding businesses)
- + - COMPETITION: European Commission bans State aid to cigarette sector (Philip Morris) in the Netherlands
- TOKYO ROUND: Trade Bill signed by President Carter
- AID FOR TURKEY: positive developments in O.E.C.D.
- 4-5 - ASSET FORMATION FOR EMPLOYEES: guidelines contained in the Commission's memorandum
- 5 - ROAD TRANSPORT: deadline for reference charges between Denmark and other Member States
- ECONOMIC AND FINANCIAL INFORMATION
- 6 + - TRADE POLICY: latest E.E.C. measures
- AGRICULTURAL INFORMATION
- 7 - STEEL: O.E.C.D. report
- 8 - ECONOMIC INTERPENETRATION No. 3554: Fried.Krupp sets up Spanish subsidiary
- Privatbanken takes over UIB (London) - W.R. Grace sells Italian subsidiary Barrilla

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+ = Commission decision

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 31 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5768 | PESETA | 91.3031 |
| DM | 2.53935 | SKR | 5.81535 |
| HFL | 2.78780 | NKR | 6.97399 |
| POUND ST | 0.605526 | CAN DOL | 1.61812 |
| DKR | 7.30148 | ESCUDO | 67.3218 |
| FF | 5.90654 | AUS SCHILLING | 18.6199 |
| LIRA | 1136.88 | FIN MARK | 5.30269 |
| IRL POUND | 0.675041 | YEN | 300.198 |
| US DOL | 1.38181 | DRA | 50.6640 |
| SF | 2.29795 | | |

Degree of divergence of BF: (461) (75 being the threshold of divergence)

- 1 - SUMMARY
- 2 - ENERGY: meeting of "Tokyo seven" to be preceded by detailed talks in E.E.C.
- AGRIMONETARY MEASURES: British M.C.A.s abolished as from 6 August 1979
- 3-4 - E.E.C.-PORTUGAL: the question of the car industry
- 4 - COURT OF JUSTICE: new cases (Caterpillar, social security)
- SCRAP: O.E.C.D. report on market developments
- SCRAP: composite price of American scrap at 92.83 dollars/tonne
- E.I.R.B.: slight increase in stock exchange index of "Six"
- 5-6 - ASSET FORMATION: European Commission memorandum II: situation in the Member States
- 6 + - INLAND WATERWAYS: Commission proposes E.E.C. standards for vessels
- E.E.C.-VIETNAM: Food aid now being unloaded
- 7 - E.I.B.: loan for United Kingdom for regional development
- YUGOSLAVIA : O.E.C.D. annual report on economic situation
- ECONOMIC AND FINANCIAL INFORMATION
- 8 - ECONOMIC INTERPENETRATION No. 3555 : Nigerian Government nationalises British Petroleum's interests - Bertelsmann's projects in the United States
- Morgan Guaranty Trust sets up in Madrid and European American Banking Corp sets up in Luxembourg

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\$\$\$ SUPPLEMENT : EUROPE/Documents - New Community Energy Strategy

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 1 AUGUST 1979 (MONTHLY AVERAGE IN BRACKETS)

| | | | | | |
|-----------|----------|------------|---------------|---------|-----------|
| FB/FLUX | 40.5031 | (40.5121) | PESETA | 91.4859 | (91.7711) |
| DM | 2.53131 | (2.53057) | SKR | 5.82583 | (5.85415) |
| HFL | 2.77842 | (2.78484) | NKR | 6.97652 | (6.99720) |
| POUND ST | 0.615274 | (0.813900) | CAN DOL | 1.62151 | (1.61457) |
| DKR | 7.28800 | (7.27500) | ESCUDO | 67.6955 | (67.4690) |
| FF | 5.89186 | (5.89119) | AUS SCHILLING | 18.5297 | (18.5799) |
| LIRA | 1134.83 | (1138.33) | FIN MARK | 5.32497 | (5.32839) |
| IRL POUND | 0.672023 | (0.670244) | YEN | 299.231 | (300.198) |
| US DOL | 1.38437 | (1.38736) | DRA | 50.9281 | (50.8083) |
| SF | 2.29251 | (2.28514) | | | |

Degree of divergence of BF: (+ 66) (75 being the divergence threshold)

- 2 -

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - E.E.C.-PORTUGAL: President of the Council to visit Lisbon in September
- E.E.C.-TUNISIA: Tunisian gesture in fishing matter?
- ++ - ANTI-DUMPING: new E.E.C. regulations now completed and adopted
- 3-4 - TEXTILES: major aims of E.E.C.'s new import arrangements have been achieved
- E.E.C.-INDIA: new cooperation agreement will be negotiated in September
- 5-6 - A.C.P.-E.E.C.: financial and technical cooperation in 1978 (I)
- 6 - AGRICULTURAL INFORMATION
- E.E.C. OIL BULLETIN: new price increases in E.E.C. - drop in Rotterdam prices
- 7 - STEEL: I.I.S.I. study on indirect steel trade in 1976
- INTERNATIONAL TOURISM: O.E.C.D. report on 1978 and beginning of 1979
- AUSTRALIA: O.E.C.D. report on economic situation
- 8 - ECONOMIC INTERPENETRATION No. 2556 : Compair's American project - Powell Duffryn takes 24.9% share in IBH Holding - Hachette and Octopus set up joint subsidiary

* * * *

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1065

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 2 AUGUST 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5418 | PESETA | 91.7352 |
| DM | 2.53347 | SKR | 5.83650 |
| HFL | 2.78287 | NKR | 6.98145 |
| POUND ST | 0.612321 | CAN DOL | 1.62958 |
| DKR | 7.30134 | ESCUDO | 67.9618 |
| FF | 5.89201 | AUS SCHILLING | 18.5483 |
| LIRA | 1135.93 | FIN MARK | 5.32647 |
| IRL POUND | 0.672558 | YEN | 300.256 |
| US DOL | 1.38782 | DRA | 50.9859 |
| SF | 2.29491 | | |

Degree of divergence of BF: (+65) (75 being the divergence threshold)

E U R O P E

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

Société Anonyme fondée le 2 décembre 1952

Président Administrateur-Délégué : Lodovico RICCARDI

Directeur - Rédacteur en chef : Emanuele GAZZO

LUXEMBOURG - BRUXELLES



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No. 2734 (n.s.)

Saturday

4th August 1979

27th year

DAILY BULLETIN

BULLETINS QUOTIDIENS ET SUPPLEMENTS EDITES en français, en allemand, en anglais et en italien

NM
JL

1 - SUMMARY

POLITICAL DAY

- 2 - Brussels : dialogue between the EEC and the Arab Gulf States could start again in autumn. Disarmament caravan: recieved by Commission

BULLETIN

- 3 - COMMUNITY'S ACTIVITIES : work as usual in September
- E.E.C.-IRAN : talks to be resumed in mid-August
- 4 - COURT OF JUSTICE : amendments to the Court's rules of procedure to allow for more flexibility
- OIL BULLETIN : oil prices in the E.E.C.
- E.E.C.-PORTUGAL : E.I.B. loan for Madeira airport
- 5-6 - E.E.C.-A.C.P. : financial and technical assistance in 1978 (II).
- 6 - COAL : 0.9% increase in E.E.C. output in 1st quarter of 1979
- 7 - E.E.C. HARVESTS IN 1979 : forecasts for cereals, potatoes and sugar beet
- 8 - ECONOMIC INTERPENETRATION No. 3557 : Cooperation between Alfa Romeo and Honda - ITT breaks off negotiations in Europe - Girozentrale (Vienna) sets up an agency in London.

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1066

*Now that the European Communities' activities have been
suspended for the summer holidays, there will be no
EUROPE bulletins during August.*

*The next E U R O P E bulletin
will be dated 28 August 1979*

EUROPE

AGENCE INTERNATIONALE D'INFORMATION POUR LA PRESSE

Société Anonyme fondée le 2 décembre 1952

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LUXEMBOURG - BRUXELLES



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Monday/Tuesday

27/28 August 1979

27th year

DAILY BULLETIN

BULLETINS QUOTIDIENS ET SUPPLEMENTS EDITES en français, en allemand, en anglais et en italien

JT
1 - SUMMARY
JL

POLITICAL DAY

- 2 - Brussels: Roy Jenkins' message to Queen and British Prime Minister - Syria : Genscher meets President Assad - Germany : IAEA member leaves G.D.R. for West Germany - European Parliament : nomination for committee chairmanships causes political stir - Law of the Sea : U.S.A. and extension of territorial waters - Rhodesia: Constitutional Conference to be held.

BULLETIN

- 3 - E.E.C.-IRAN: dialogue between Teheran and Community resumed
 - ANTI-DUMPING: anti-dumping proceedings opened
 3-4 - TEXTILES: French surveillance measures on pull-over imports incompatible with Treaty
 4 - OIL: OPEC studies system for forecasting crude oil price rises
 - OIL: Iranian exports down
 - OIL: British off-shore production
 - WEST GERMAN PERMANENT REPRESENTATION: Ambassador von Staden nominated chief
 5 - EMERGENCY AID: E.E.C. provides aid to Nicaragua
 - EMERGENCY AID: E.E.C. provides aid to Equatorial Guinea and Cambodia
 - SPECIAL AID: E.E.C. provides special aid for Fiji, Mauritius and the Sudan
 - STUDY GRANTS to young E.C. management staff to learn Japanese
 6 - OIL BULLETIN: situation of consumer prices on 13 August
 - UNEMPLOYMENT: number of unemployed up in July 1979
 - STEEL: opinion on investment projects
 7 - BUTTER: new terms for cut price sale
 - M.C.A.'S: British M.C.A.'s reintroduced
 - DAIRY SECTOR: market situation in E.E.C., New Zealand, and world.
 8 - EGGS: Use of incubators in E.E.C. in 1978
 (+) - FISHING: how stocks west of Greenland are to be shared
 - AGRICULTURAL INFORMATION
 9 - STEEL: raw steel production and orders
 10 - ECONOMIC INTERPENETRATION No. 2558: interpenetration in banking during August - foreign investment in U.S.A. up - Hong Kong suspends further issue of banking licences

\$\$ SUPPLEMENT: EUROPE Weekly selected Statistics No. 185

THE VALUE OF THE EUROPEAN CURRENCY UNIT ON TUESDAY 28 AUGUST 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5460 | SF | 2.29302 |
| DM | 2.53007 | PESETA | 91.3340 |
| HFL | 2.77678 | SKR | 5.84313 |
| POUND ST | 0.615460 | NKR | 6.96477 |
| DKR | 7.29096 | CAN DOL | 1.61369 |
| FF | 5.90326 | ESCUDO | 68.0720 |
| LIRA | 1130.62 | AUS SCHILLING | 18.5073 |
| IRL POUND | 0.672426 | FIN MARK | 5.30616 |
| US DOL | 1.38217 | YEN | 305.115 |
| | | DRA | 50.9151 |

Degree of divergence of the FB (+69) (75 being the divergence threshold)



JT
~~JT~~
 1 JL - SUMMARY

POLITICAL DAY

- 2 - Brussels: Euro-Arab dialogue and Young affair - Central African Empire: A.C.P. cooperation and respect for human rights - United States: increase in American oil imports in July - Rome: President of Italian Republic on visit to Germany - Court of Justice: Venice offers itself as candidate

BULLETIN

- 3 - COURT OF AUDITORS : Mr Jenkins contests press statement concerning massive exceeding of amounts fixed for Commission's representation expenses
- 3-4 - ENERGY : cooperation with Persian Gulf countries on agenda of next energy experts' session
- 4 - ZAIRE : I.M.F. credit
- 5 (+) - ENVIRONMENT : Convention on wild life protection
 - ENVIRONMENT : Experts' conference on pollution in Mediterranean
 ++ - EURONET : Switzerland's participation in EURONET
 - AGRICULTURAL INFORMATION
- 6 - JAPAN : economic developments and short term outlook
- 7 - SOCIAL : Commission replies to W.Q. nos. 15/79 by Mrs Krouwel-Vlam and Mr Albers, 206/79 by Mr Albers, 223/79 by Mr Schijns, 205/79 by Mr Seefeld
 - E I R B : slight rise in indices
 - SCRAP : Composite price of American scrap drops to 88.50 dollars/tonne
- 8 - ECONOMIC INTERPENETRATION No. 3559

+++++

VALUE OF THE EUROPEAN CURRENCY UNIT ON WEDNESDAY 29 AUGUST 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.6364 | SF | 2.29699 |
| DM | 2.53194 | PESETA | 91.3471 |
| HFL | 2.77754 | SKR | 5.84342 |
| POUND ST | 0.613475 | NKR | 6.98707 |
| DKR | 7.29684 | CAN DOL | 1.62020 |
| FF | 5.90178 | ESCUDO | 68.1767 |
| LIRA | 1131.21 | AUS SCHILLING | 18.5170 |
| IRL POUND | 0.672614 | FIN MARK | 5.31170 |
| US DOL | 1.38289 | YEN | 306.449 |
| | | DRA | 50.9403 |

Degree of divergence of BF: (+77) (75 being the threshold of divergence)

EUROPE

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Friday

31 August 1979

27th year

DAILY BULLETIN

BULLETINS QUOTIDIENS ET SUPPLEMENTS EDITES en français, en allemand, en anglais et en italien

JT
1/14
JL

- SUMMARY

BULLETIN

- 2-3 - EUROPEAN PARLIAMENT : inaugural meetings of parliamentary committees
- 3 - OIL BULLETIN : level of consumer prices at 20 August
- 4 - FRUIT AND VEGETABLES : initial estimates of 1979 harvests
- 4-5 - AGRICULTURE : Commission replies to W.Q. nos 93/78 by Mr Normanton, 188/79 by Mr Bangemann, 1036/78 by Mr Corrie
- 5 - O.E.C.D. : study on development of economic situation of Australia between June 77 and June 79
- AGRICULTURAL INFORMATION
- 6-7 - ECONOMIC INTERPENETRATION No. 3560

VALUE OF THE EUROPEAN CURRENCY UNIT ON THURSDAY 30 AUGUST 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5526 | SF | 2.29212 |
| DM | 2.52869 | PESETA | 91.6570 |
| HFL | 2.76830 | SKR | 5.84546 |
| POUND ST | 0.617894 | NKR | 6.97764 |
| DKR | 7.29330 | CAN DOL | 1.62668 |
| FF | 5.89610 | ESCUDO | 68.4445 |
| LIRA | 1132.53 | AUS SCHILLING | 18.5576 |
| IRL POUND | 0.673535 | FIN MARK | 5.32793 |
| US DOL | 1.38748 | YEN | 303.858 |
| | | DRA | 51.1245 |

Degree of divergence of BF:(+72) (75 being the threshold of divergence)



1 ~~JT~~ ~~AL~~ ~~JL~~ - SUMMARY

POLITICAL DAY

2 - Portugal: end of visit by Council President Mr O'Kennedy - Council of Europe: meeting of Justice Ministers - Spain: towards socialists' return to marxism - E.P.: link between question of United States and I.L.O. and Nine's attitude on Middle East?

BULLETIN

- 3 - COUNCIL : budget session, on 11 September in Brussels
- E.E.C. - A.C.P. : ministerial meeting on 12-14 September in Brussels
- ENERGY : Community oil consumption in 1st half of 1979
- 4 - INDUSTRY : further improvement in economic climate of Community industry
in June and July 1979
- ENERGY SAVING : internal seminar, on 23-25 October in Brussels
- 5 - STEEL : arrangements with non-member countries which supply Community
- 6 - MEAT : world production outlook
- FISHERIES : Sicilian boats boarded in Mediterranean
- SHIPPING : significant reduction in 'unemployed' ships
- MEDICAL RESEARCH : international coordination of carcinogenicity tests
- 7 - THE WEEK IN EUROPE next week
- 8 - ECONOMIC INTERPENETRATION No. 3561

+ + + + +

Degree of divergence of BF: (+69) (75 being the threshold of divergence)

+ + + + +

VALUE OF THE EUROPEAN CURRENCY UNIT ON FRIDAY 31 AUGUST 1979 (Aug.monthly average in brackets)

| | | | | | |
|-----------|----------|-------------|---------------|---------|------------|
| FB/FLUX | 40.5685 | (40.5045) | PESETA | 91.4610 | (91.3897) |
| DM | 2.53022 | (2.52987) | SKR | 5.83802 | (5.83558) |
| HFL | 2.77700 | (2.77677) | NKR | 6.96984 | (6.95701) |
| POUND ST | 0.614987 | (0.617830) | CAN DOL | 1.61859 | (1.61852) |
| DKR | 7.30220 | (7.29158) | ESCUDO | 68.1751 | (67.9758) |
| FF | 5.90214 | (5.88868) | AUS SCHILLING | 18.4390 | (18.4904) |
| LIRA | 1131.40 | (1131.88) | FIN MARK | 5.32189 | (5.30261) |
| IRL POUND | 0.672247 | (0.672011) | YEN | 305.590 | (301.254) |
| US DOL | 1.38483 | (1.38313) | DRA | 51.0143 | (50.9034) |
| SF | 2.29535 | (2.29071) | | | |

+ + + + +

-2-

- 1 - EDITORIAL: The European alternatives I
2 - SUMMARY

POLITICAL DAY

- 3 - Dublin : "Political Cooperation" meeting of Foreign Ministers of Nine next week - London : French and British meet - Ireland Lynch to meet Thatcher
E.P. : Will Chirac resign? - Cairo : Genscher in Middle East - Non-aligned conference opened in Havana

BULLETIN

- 4 - BUDGET: Commission's first working session after recess
- ENERGY: Gulf States prepare to resume dialogue with Community countries
4-5 - OIL: Washington extends import refund on oil products for 2 months
5 - BUTTER : New low price exports to Soviet Union?
- COURT OF JUSTICE: New cases before Court. - social questions and implementation of rulings
6 - SOCIAL AFFAIRS: Commission Vice-President Vredeling visits Canada
- MOVEMENT OF FOREIGN CITIZENS: restrictions on free movement of foreign citizens in Scandinavia
- ENERGY: Further measures to reduce oil consumption
- CARS: Portugal impose import quotas
7-8 - COAL: Community talks on Commission's proposed measures resumed
- COAL: Consumption in E.E.C. goes up
- U.N.O.: Conference on Population and Development advocates population measures
- A.C.P. : Ministerial meeting next week
- O.E.C.D.: Importance of Ireland in E.M.S.
9 - ECONOMIC AND FINANCIAL INFORMATION
10 - DEPORTATION OF ALIENS: Commission answers W.Q. No. 1032/78 by Mr. Cot (French Socialist)
- IMMIGRANT WORKERS: Commission answers W.Q. No. 977/78 by Mr. Porcu (French Communist)
11 - VARIOUS NEWS ITEMS from last week
12-13 - ECONOMIC INTERPENETRATION
- MARKETING : Davignon to attend E.S.O.M.A.R. conference

+ + + + +

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 185

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 3 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5517 | PESETA | 91.5549 |
| DM | 2.52999 | SKR | 5.84427 |
| HFL | 2.77506 | NKR | 6.97647 |
| POUND ST | 0.615654 | CAN DOL | 1.61625 |
| DKR | 7.29667 | ESCUDO | 68.2815 |
| FF | 5.90013 | AUS SCHILLING | 18.4981 |
| LIRA | 1132.13 | FIN MARK | 5.33320 |
| IRL POUND | 0.672886 | YEN | 306.990 |
| US DOL | 1.38615 | DRA | 51.0836 |
| SF | 2.29684 | | |

Degree of divergence of the BF: (+69) (75 being the divergence threshold)

- 2 -

- 1 ~~13~~ EDITORIAL : The European Alternatives II
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Italy: Roy Jenkins to visit new government - Non-aligned countries: speeches by Kurt Waldheim and Marshall Tito - Berlin: relations between the Netherlands and the G.D.A. - Rhodesia: no representatives in London

BULLETIN

- 4 - EURATOM : Discussion starts again on changes to chapter VI of Euratom Treaty
 5 - EUROPEAN PARLIAMENT : appointment of Committee Chairmen and Vice Chairmen
 6 - E.S.C. : preparations for plenary session on 26 and 27 September
 - CULTURAL POLICY : German Socialist M.P. calls for Community policy
 7 - DAIRY PRODUCTS : New Zealand's comments on Commission report
 - DEVELOPMENT : Mr. Adedeji visits European Commission
 - ECONOMIC AND FINANCIAL INFORMATION
 8 - COURT OF JUSTICE : new agricultural cases
 - TITANIUM : Commission concerned over E.E.C.'s dependence on outside supplies of titanium sponge
 - MULTIFIBRES AGREEMENT : working satisfactorily, according to Commission
 9-10 - SCRAP : EUROFER looks at prospects for balanced scrap market in the E.E.C. between 1985 and 1990
 10 - AIDS AND SUBSIDIES : Written questions - no. 413-417 by Mr Brian Kay to the Commission
 - FATS : written question no. 281/79 by Mr Debré to European Commission
 11 - AGRICULTURE : Commission replies to questions no. 20/79 by Mr Dewulf (C.D. Belgium), 222/79 by Mr Ansquer (E.P.D., France), 220/79 by Mr Caillavet (Liberal, France).
 - ECONOMIC AND FINANCIAL INFORMATION
 12 - PORTUGAL : O.E.C.D. annual report on Portugal's economic situation
 - DEVELOPMENT : work on institutional framework by U.N.C.S.T.D.
 13-14 - ECONOMIC INTERPENETRATION No. 3563 : new Norsk Hydro American plant - Peugeot's plans in Egypt - General Motors Luxembourg Operations S.A. founded - I.F.C. and World Bank projects - foreign investments in Canada

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 4 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5237 | PESETA | 91.4826 |
| DM | 2.52802 | SKR | 5.84139 |
| HFL | 2.77281 | NKR | 6.94899 |
| POUND ST | 0.618467 | CAN DOL | 1.61527 |
| DKR | 7.29326 | ESCUDO | 68.1600 |
| FF | 5.89404 | AUS SCHILLING | 18.4808 |
| LIRA | 1131.84 | FIN MARK | 5.33504 |
| IRL POUND | 0.672344 | YEN | 305.986 |
| US DOL | 1.38537 | DRA | 51.0535 |
| SF | 2.29527 | | |

Degree of divergence of BF: (+69) (75 being the threshold of divergence)

-2-

- 1 JT NM - EDITORIAL: Beyond the question of "all or nothing"
 2 JL - SUMMARY

POLITICAL DAY

- 3 - E.P. : Mrs Veil's speech on election of committee chairmen

BULLETIN

- 4-5 - BUDGETARY QUESTIONS AND CONVERGENCE OF ECONOMIES : adjustments to Commission "Reference Document"
 - COURT OF AUDITORS : Commission studies its report
 6-7 - ENERGY : Energy Council on oil problems on 20 September?
 8 - OIL AND E.C.U. : Commission reply to W.Q. no. 175/79 by Mr Dewulf
 9 - CURRENCIES : forthcoming meeting of "Big 5" in Paris
 - CYCLONE DAVID : Commission aid for devastated countries
 - CONSUMER PRICES : Commission replies to W.Q. nos. 194/79 and 202/79 by Mr Schijns (Belg. CD)
 10 - E.P. : committee business continues
 11 - AGRICULTURE : Commission replies to W.Q. no. 127/79 by Mr Verhaegen (Belg. CD)
 - E.P. : Sir Henry Plumb elected Agriculture Committee Chairman
 12 - EMPLOYMENT : Commission replies to W.Q. nos. 209/79 and 213/79 by Mr Ansquer (EPD in E.P.)
 - WORKING HOURS : According to I.L.O. (U.N.) study, no reaction to demand for shorter working hours
 - ECONOMIC AND FINANCIAL INFORMATION
 13 - DEVELOPMENT : Statistical study on trade between A.C.P. States
 - E.I.R.B. : rise in Index of "Six"
 - SCRAP : slight drop in composite price (88.17 D/T)
 14 - ECONOMIC INTERPENETRATION No. 3564 : Foreign investment in American publishing sector - Technip office in Moscow - Projects in hotel industry: Lonrho and Chisan Co - ASV and VEBA set up joint subsidiary

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 5 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5432 | PESETA | 91.6758 |
| DM | 2.52787 | SKR | 5.85237 |
| HFL | 2.77449 | NKR | 6.95046 |
| POUND ST | 0.618426 | CAN DOL | 1.62305 |
| DKR | 7.29326 | ESCUDO | 68.2832 |
| FF | 5.89318 | AUS SCHILLING | 18.4864 |
| LIRA | 1131.46 | FIN MARK | 5.33567 |
| IRL POUND | 0.671280 | YEN | 307.094 |
| US DOL | 1.38787 | DRA | 51.1528 |
| SF | 2.29512 | | |

Degree of divergence of BF: (+72) (75 being the threshold of divergence)

JT

-2-

1 NM
2 JL

- EDITORIAL: Faithful to the origins or a break?

- SUMMARY

POLITICAL DAY

- 3 - European Commission: lawfulness of its action in foreign policy field - E.P.: Mr Pflimlin insists on Secretariat's being transferred to Strasbourg - Council of Europe: Turkey condemned - Middle East: new mission for Robert Strauss

BULLETIN

- 4 - OIL :impasse in dialogue with Gulf countries and European Community countries?
4-5 - EURATOM : problem posed by adaptation of Chapter VI of EURATOM Treaty
5 - E.P.: Mr Brandt proposes hearing on C.S.C.E. to Political Affairs Committee
5-6 - E.P. : sequel to committee business - statements by vice-president Mr Haferkamp and Mr Burke
6 - BUDGET AND CONVERGENCE OF THE ECONOMIES: "Reference Document" being finalised
7 - OIL BULLETIN : average increase in consumer prices in Community
7-8 - ENERGY SAVING : efforts deployed in Member States, notably as regards heat insulation in buildings
9 - STATE AIDS : article 93 procedure concerning British scheme
- COMPETITION : merger in screw manufacturing sector
- STEEL : aids for the creation of jobs lost by steel crisis
10 - ENVIRONMENT : 3rd European ministerial conference
- U.N.O./E.C.E. : forests and forestry industries in Southern Europe
- U.N.O./E.C.E.: general conditions of sale for perishable farm products
10-11 - AGRICULTURAL INFORMATION
11 - FOOD : 5th ministerial session of World Food Council
- ECONOMIC AND FINANCIAL INFORMATION
12 - DENMARK : O.E.C.D. annual report on Danish economic situation
- E.F.T.A. : 19th annual report covering period June 1978 to June 1979
- ECONOMIC AND FINANCIAL INFORMATION
13-14 - ECONOMIC INTERPENETRATION No. 3565 : The 100 largest German industrial enterprises - Manabatt takes over Albatros SA Belgian refinery - National Supply Co and Risi Kosmetik investments in Northern Ireland

+ + + + +

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 6 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5088 | PESETA | 92.1149 |
| DM | 2.52541 | SKR | 5.85654 |
| HFL | 2.77648 | NKR | 6.96418 |
| POUND ST | 0.620326 | CAN DOL | 1.62725 |
| DKR | 7.28671 | ESCUDO | 68.4087 |
| FF | 5.88886 | AUS SCHILLING | 18.4745 |
| LIRA | 1132.02 | FIN MARK | 5.34591 |
| IRL POUND | 0.671771 | YEN | 307.310 |
| US DOL | 1.39325 | DRA | 51.3456 |
| SF | 2.28842 | | |

Degree of divergence of BF: (+71) (75 being the threshold of divergence)

- 1 JT
NM - EUROPEAN LIBRARY
- 2 JL - SUMMARY

POLITICAL DAY

- 3 - Political Cooperation : ministerial meeting in Dublin primarily to deal with Middle-East and Indochina - Visit by Mr Oreja, Spain's Foreign Affairs Minister, to Brussels and Dublin next week - France: Mr Robert Lecourt appointed member of Constitutional Council

BULLETIN

- 4 - LOME II : A.C.P. Council of ministers to meet in Brussels 13 and 14 September
- BELGIUM : New Permanent Representative to the European Community
- ENERGY : Council to meet on 20 September
- 5 - BUDGET COUNCIL : to meet 11 September for 1st reading of general budget
- TEXTILES : French Government's comments to Commission on surveillance measures for imports of pullovers and knitwear
- BUDGET AND ECONOMIC CONVERGENCE : document approved with amendments
- 6 - ENERGY : Brunner at conference on energy in Oxford
- SUMMER TIME : Germany rejects plan
- 7 - E.P. : Political Affairs Committee to hold quarterly talks in Dublin
- E.P. : Economic and Monetary Committee hear speeches from Ortoli and Davignon
- E.P. : Committee on External Economic relations sets its priorities
- E.P. : Committee on budgets appoints two rapporteurs
- 8 - OIL : Commission on creation of an oil exchange
- OIL : C.I.A.'s gloomy report
- 9 - NUCLEAR SAFETY : Commission replies to W.Q. Nos. 162/79 by Albers (Dutch Socialist), 235/79 by Schyns (Belgian Democrat), 233/79 by Hoffmann (German Socialist)
- AUSTRIAN SCHILLING : revalued 1.5%
- 10 - E.E.C.-U.S.S.R. : butter sales: Commission answers W.Q. No. 192/79 by Blumenfeld (German E.P.P.)
- AGRICULTURE : Commission replies to W.Q. No. 221/79 by Ansquer (French E.D.P) and 218/79 by Mrs. Flesch (Luxembourg Liberal)
- 11 - AGRICULTURAL REFORM : 3rd report on implementation of directives of 17.4.1972
- AGRICULTURAL INFORMATION
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - DEVELOPMENT : 1979 report on World Bank
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 30 JULY 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5269 | PESETA | 92.1012 |
| DM | 2.52522 | SKR | 5.85645 |
| HFL | 2.77614 | NKR | 6.97276 |
| POUND ST | 0.619828 | CAN DOL | 1.62707 |
| DKR | 7.28780 | ESCUDO | 68.4730 |
| FF | 5.89172 | AUS SCHILLING | 18.2056 |
| LIRA | 1132.27 | FIN MARK | 5.34666 |
| IRL POUND | 0.671157 | YEN | 308.003 |
| US DOL | 1.39399 | DRA | 51.3589 |
| SF | 2.27570 | | |

Degree of divergence of BF : (+72) (75 being the the divergence threshold)

-2-

1 ~~ST~~ ~~AM~~ JL - EDITORIAL: Community budget: sombre outlook

2 - SUMMARY

POLITICAL DAY

3 - Political cooperation: Rhodesia, Middle East, Indochina and Latin America at ministerial conference in Dublin

3-4 - Spain's foreign policy: speech by Foreign Minister Marcelino Oreja

4 - Italy: Roy Jenkins doctor "honoris causa" at Urbino - Rhodesia: Mr Ian Smith in London - Non-aligned countries: no break, but accentuation of differences

BULLETIN

5 - E.E.C. - SPAIN : preparation of ministerial negotiations

- E.P. : meeting of enlarged Bureau to fix agenda

5-6 - COMMUNITY BUDGET FOR 1980: Member States' tendency to reduce preliminary draft prepared by European Commission

6 - TAX HARMONISATION IN E.E.C. : Council session on 16 October in Luxembourg

7 - COMMON FUND : Interim Committee in Geneva

- LOME 2 : Dublin meeting between O'Kennedy, Saint-John and Cheysson

- OIL INFORMATION

8 - E.P. : Transport Committee sets its priorities

- E.P. : initial debates of Agriculture Committee

- E.P. : Social and Energy Committees' Bureaux

- ECONOMIC AND FINANCIAL INFORMATION

9 - FOOD : Balance-sheet of 5th World Food Council session

9-10 - AGRICULTURE : C.A.P. positive according to Mr Gundelach

10 - TRADE UNIONS : resumption of talks with Commission on 20 September

11 - CONSUMER PRICES : sharp rise in July 1979

- E.C.S.C. LOAN : to National Coal Board

- E.C.S.C. AIDS : to subsidised housing

(+) 12 - INSURANCE : Commission transmits its "credit insurance" draft to Council

- INTERNATIONAL TRADE : main conclusions of G.A.T.T. 1978-1979 study on international trade

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3567 : Control Data projects in Japan - Sudrad and Montupet set up joint subsidiary - Lamborghini under German control - Jagenberg in U.S. and Austria

+ + + + +

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 186

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 10 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.4985 | PESETA | 92.3573 |
| DM | 2.52331 | SKR | 5.86512 |
| HFL | 2.77121 | NKR | 6.97584 |
| POUND ST | 0.621693 | CAN DOL | 1.62945 |
| DKR | 7.28037 | BSCUDO | 68.5112 |
| FF | 5.89196 | AUS SCHILLING | 18.1695 |
| LIRA | 1133.23 | FIN MARK | 5.35087 |
| IRL POUND | 0.671721 | YEN | 308.300 |
| US DOL | 1.39819 | DRA | 51.5023 |
| SF | 2.27066 | | |

Degree of divergence of BF: (+73) (75 being the threshold of divergence)

- 2 -

- 1 JT
NM
JL - EDITORIAL : Budget and elected Parliament's credibility
- 2 - SUMMARY
- POLITICAL DAY
- 3 - P.L.O.: No decision on reference to P.L.O. in President's speech before U.N.
- Humanitarian aid to Indochina.
- BULLETIN
- 4 - E.P.: preparations for plenary session 28-28 September 1979
- 4-5 - COMMUNITY BUDGET 1979: general discussion between Nine before the discussion on credit facilities
- 6 - E.E.C.-A.C.P. : talks between O'Kennedy, Saint-John and Cheysson positive
- 7 - ITALY: Jenkin's speech at Urbino University; meetings in Rome; audience with Pope
- 7 - E.E.C.-INDIA: still disagreement between Nine on investment protection
- 8 - INTER-BANK AGREEMENTS: Commission reply to W.Q. No. 199/79 by Mr. Schyns
- 8 - E.E.C.-GAMBIA: loan from Community resources, managed by EIB (peanuts)
- 8 - SOCIAL AFFAIRS: Vredeling in Canada
- 8 - E.P.: Energy Committee - Brunner's speech
- 8 - E.P.: Development Committee appoints senior members
- 9 - COMPENSATORY AMOUNTS: Commission reply to W.Q. Nos 689/77 by Ligios (Italian E.E.P.) and 14/79 by Verhaegen (Belgian E.E.P.)
- 10-11 - CEREALS: W.Q. No. 279/79 by Debré on maize imports
- 11 - WINE: Review of wine year 1977/78
- 11 - COURT OF JUSTICE: Advocate General Reischl rules United Kingdom in wrong in Cap Caval case.
- 12 - ECONOMIC AND FINANCIAL INFORMATION
- 12 - GREECE: O.E.C.D. Annual on Economic situation
- 12 - LATIN-AMERICA: Inter-American Development Bank's Annual Report for 1978
- 13-14 - ECONOMIC INTERPENETRATION No. 3568: Imperial Group bid for Howard Johnson; IASMO in United Arab Emirates and Philippines; Schering AG buys Cooper Laboratories Inc chemicals division.

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 11 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.5169 | SF | 2.27564 |
| DM | 2.52438 | PESETA | 92.0358 |
| HFL | 2.77174 | SKR | 5.85632 |
| POUND ST | 0.621364 | NKR | 6.96557 |
| DKR | 7.28330 | CAN DOL | 1.62075 |
| FF | 5.88837 | ESCUDO | 68.4224 |
| LIRA | 1133.29 | AUS SCHILLING | 18.1717 |
| IRL POUND | 0.670290 | FIN MARK | 5.34280 |
| US DOL | 1.39353 | YEN | 308.277 |
| | | DRA | 51.3210 |

Divergence of the BF (+ 74) (75 being the divergence threshold)

- JT
1 JL - EDITORIAL : Europe and Its Defence (1): Much Ado about Nothing
2 - SUMMARY

POLITICAL DAY

- 3-4 - Political cooperation: statements on the Lebanon and Rhodesia - "basis" for Nine's position on resumption of Euro-Arab dialogue - Mr O'Kennedy's press conference - Luanda: President Neto dies - London: talks between Belgium and Britain at summit - Middle East: Strauss in Tel Aviv

BULLETIN

- 5 - 1980 COMMUNITY BUDGET: considerable cuts in European Commission's proposals for non-compulsory spending
6 - LOME 2: Committee of A.C.P. Ambassadors prepares for ministerial meeting
- CONSUMER PRICES : 1.2% rise in O.E.C.D. in July
7-8 - ECONOMIC CONVERGENCE AND SPENDING: budget contributions are not criteria for assessing advantages of E.E.C. membership - United Kingdom and Germany are the major net contributors
9 - E.P.: Social Affairs Committee hears speech by Mr Vredeling
- E.P.: Mr Cheysson speaks to Development Committee
- IRELAND : study by Economic and Social Committee
- SCRAP : composite price stable at 88.17 dollars per tonne
- E.I.R.B. : sharp rise in Index of Six
10 - E.E.C./TUNISIA : Sicilian fishing problems to be put back in more general context
- BUTTER : backlash over sales to U.S.S.R.
- AGRICULTURAL INFORMATION
- TRANSPORT : British less reticent over tachographs
11 - AGRICULTURE : Commission replies to written question no. 133/79 by Mr Schyns and no. 88/79 by Mr Verhaegen
- ECONOMIC AND FINANCIAL INFORMATION
12 - TELECOMMUNICATIONS : "World Administrative Radio Conference" in Geneva starts on 24 September
13-14 - ECONOMIC INTERPENETRATION No. 3569 : Association between Rhône-Poulenc Systèmes and Dysan and another between Saupiquet and Ross Foods - Bank for Saudi-Swiss Trade and Investment Ltd set up

§§ SUPPLEMENT: EUROPE Brief Notes No. 637: United Kingdom

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Annual subscription for 1979: 5,000 BF (plus 6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 13 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/LUX | 40.4653 | PESETA | 91.9216 |
| DM | 2.52120 | SKR | 5.85278 |
| HFL | 2.76975 | NKR | 6.95848 |
| POUND ST | 0.625060 | CAN DOL | 1.61576 |
| DKR | 7.27648 | ESCUDO | 68.4367 |
| FF | 5,88548 | AUS SCHILLING | 18.1825 |
| LIRA | 1131.80 | FIN MARK | 5.33994 |
| IRL POUND | 0.671247 | YEN | 309.165 |
| US DOL | 1.39170 | DRA | 51.3369 |
| SF | 2.27403 | | |

Degree of divergence of the BF (+) (75 being the divergence threshold)

Degree of divergence of BF: (+70) (75 being the threshold of divergence)

- 2 -

- 1 ~~JL~~ - EUROPEAN LIBRARY
 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: Mr Scott-Hopkins on budget, defence, energy; socialists deplore cuts in 1980 budget spending - Periodic meetings of European and Greek parliamentarians - Terrorism and traffic in Europe - Denmark: bank rate up from 9 to 11%

BULLETIN

- 4 - ECONOMY AND FINANCE COUNCIL : E.E.C. budget, I.M.F., economic situation
 4-5 - GENERAL COUNCIL : foreign relations, aids to steel industry, chapter VI of EURATOM Treaty (session of 18 September)
 5 - E.E.C. - SPAIN : membership negotiations on "Customs Union" aspect
 6 - LOME II : A.C.P. meeting heading towards positive outcome
 7 - STEEL : Mr Davignon before Metals Society emphasises need to continue restructuring in steel industry in Eighties
 + - COMPETITION : competition restrictions on Danish synthetic ethanol market condemned by Commission
 8-9 - E.I.B. : loans amounting to 309 million U.A. to Italy
 9 - A.C.P. / E.E.C. : meeting of A.C.P. sugar producing countries' ministers
 - U.N.C.T.A.D. : preparatory work on tungsten
 - COMMON FUND : meeting of Interim Committee on 22 October
 - SOCIAL AFFAIRS : informal ministers' meeting
 10 - TRANSPORT : Commission replies to W.Q. nos. 190/79 and 263/79 by Mr Seefeld
 - SEA TRANSPORT : shipowners call for immediate E.E.C. action against dumping by East European countries
 - E.E.C. STANDARDS : hot water meters, tractors, marmalade
 - ECONOMIC AND FINANCIAL INFORMATION
 11-12 - WINE : Commission replies to W.Q. nos. 153/79 by Mr Pisoni and 56/79 and 201/79 by Mr Schyns
 12 - AGRICULTURAL EXPENDITURE : C.O.P.A. rejects any imposition of financial ceiling on E.A.G.G.F.
 - SIERRA LEONE : satisfactory contacts according to President
 13 - THE WEEK IN EUROPE next week
 14 - ECONOMIC INTERPENETRATION No. 3571 : BSN transfers its Belgian, Dutch and German glass interests to Pilkington - Banque Worms in Nigeria - Cabot Corp British project

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 636 - F R A N C E

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 14 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3329 | PESETA | 91.5493 |
| DM | 2.51295 | SKR | 5.85008 |
| HFL | 2.75971 | NKR | 6.94569 |
| POUND ST | 0.636150 | CAN DOL | 1.60909 |
| DKR | 7.25189 | ESCUDO | 68.2376 |
| FF | 5.87329 | AUS SCHILLING | 18.0951 |
| LIRA | 1129.90 | FIN MARK | 5.33708 |
| IRL POUND | 0.669018 | YEN | 310.318 |
| US DOL | 1.38554 | DRA | 51.1609 |
| SF | 2.26189 | | |

Degree of divergence of BF: (†72) (75 being the divergence threshold.)

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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SOMMARIO

N°2749 (n.s.) 17/18 Sept. 1979

- 2 -

- 1 ~~JI~~ JL - EDITORIAL : Budget and economic convergence : accounts or economic policy?
2 - SUMMARY

POLITICAL DAY

- 3 - United Nations: U.N. Assembly opens - West Germany: visit by Mr Simonet
- West Germany: official visit by Italian President, Mr Sancho Pertini
- European Parliament: E.P.P. and Socialist Groups meet - Elections in Sweden : left advance but still uncertainty

BULLETIN

- 4 - ECONOMY & FINANCE COUNCIL: Positive conclusions on E.M.S.
4-4bis - FIRST LOANS from the Ortoli facility for projects in Italy, Ireland and the United Kingdom
5 - ENERGY: Nine sort out their position for talks on Tokyo follow-up at Council on 20 September
6 - LOME II: new Lomé Convention to be signed between 30 October and 6 November
- President Saint-John on outstanding issues
- COURT OF JUSTICE: National Panasonic Ltd attacks Commission decision (competition)
7 - AGRICULTURE COUNCIL: few developments on sheepmeat and wine since July
8 - E.E.C.-TURKEY: pre-negotiations at political level in Ankara this week
- E.E.C.-GREECE: Mr Rallis and Mr Kontogeorgis at Commission
9 - STATE AIDS: Commission contests Belgian and Dutch policies
- ECONOMIC AND SOCIAL COMMITTEE: tension over internal reforms
- REGIONAL FUND: Commission-Parliament meeting
10 - ENVIRONMENT: agreement on cross-border atmospheric pollution over long distances
- ENVIRONMENT: agreement signed on protection of wildlife and natural environment
- I.M.F. "Big Five" review world situation
11 - INTERNATIONAL MONETARY FUND: 1979 annual report
12 - COMMUNITY BUILDINGS: Court of Auditors questions Community renting policy
- ECONOMIC AND FINANCIAL INFORMATION
13 - VARIOUS NEWS ITEMS from last week
14 - ECONOMIC INTERPENETRATION No. 3572 : Pechiney project in India and British Petroleum in New Zealand - Gould takes 21% share in Mostek and Kronenburg 33% share in Italian brewery Wührer

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 187

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 17 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2043 | PESETA | 91.3590 |
| DM | 2.50481 | SKR | 5.83765 |
| HFL | 2.75246 | NKR | 6.93130 |
| POUND ST | 0.649070 | CAN DOL | 1.60914 |
| DKR | 7.22045 | ESCUDO | 68.7596 |
| FF | 5.85356 | AUS SCHILLING | 18.0477 |
| LIRA | 1126.51 | FIN MARK | 5.33752 |
| IRL POUND | 0.666423 | YEN | 308.906 |
| US DOL | 1.38349 | DRA | 51.1298 |
| SF | 2.25509 | | |

Degree of divergence of BF: (+73) (75 being the divergence threshold)

-2-

- 1 - EDITORIAL: The European Monetary System in good health
- 2 - SUMMARY
- POLITICAL DAY
- 3 - E.P.: site in Venice? - Political Committee exchange of views and information on "political cooperation" - Netherlands: Queen's speech - France: Giscard d'Estaing on France in E.M.S. and on nuclear defence - Chile: F.A. Minister meets Mr Genscher - Rhodesia: discussions split into two parts - European University of Florence activities
- BULLETIN
- 4 - "GENERAL" COUNCIL : some guidelines defined in foreign relations (Thailand, Portugal, United States, etc.)
- 5 - COUNCIL : agreement of principle on code of aids to steel industry
- 6 - AGRICULTURAL COUNCIL : in favour of system of premiums for sheepmeat producers
- COUNCIL : statement of France's position on adaptation of Euratom treaty - Reservations withdrawn on EURATOM - Australia
- 7 - E.M.S.: conclusion of review does not preclude continued studies on improvements
- "CONVERGENCE" AND BUDGET : "Nine"'s opinions differ on European Commission document
- 8 - COMMUNITY LOANS : details of Ortoli instrument's first operations
- NORTH-SOUTH DIALOGUE : 77 call for revival
- COURT OF JUSTICE : new agricultural case
- COURT OF JUSTICE : "sheepmeat" judgement on 25 September
- 9 - ENERGY : "Nine"'s position on role of International Energy Technology Group
- ENERGY : Statements by Mr Guido Brunner and Ulf Lantzke
- NUCLEAR : International Atomic Energy Agency's annual report
- 10 - RAILWAYS IN E.E.C. : European Commission deplores alarming situation and calls for immediate action
- ++ - DATA PROCESSING : Council advocates Community action to promote microelectronic technology
- STEEL : ORGALIME underlines temporary nature of anti-crisis mechanism
- 11 - SOCIAL POLICY : useful contacts between U.N.I.C.E. and Commission
- TRADE UNIONS : Meeting of E.M.F. Philips coordination committee (Luxembourg on 13 and 14 September)
- EUROPEAN TRADE UNION CONFEDERATION : Executive meets on 27 and 28 September
- 12 - AGRICULTURE : Commission replies to W.Q. nos. 141/79, 196/79 and 197/79
- AGRICULTURAL INFORMATION
- 13 - INTERNATIONAL LAW : Symposium on aids and safeguard measures (Liège, 18-20 Oct.)
- INTERNATIONAL SYMPOSIUM : on "Europe and Mediterranean" (Perpignan, 13-15 Dec.)
- ANTARCTIC AND OIL : opening of international conference
- SUMMER TIME : C.D.U. demands its introduction in F.R.G.
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3573: GKN negotiates Unigep takeover with Unilever - Deere & Co invests in Europe - Norsk Hydro takes over CNA

§§ SUPPLEMENT : EUROPE/Brief Notes No. 635 : I t a l y

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 18 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2559 | PESETA | 91.5581 |
| DM | 2.50808 | SKR | 5.84539 |
| HFL | 2.75742 | NKR | 6.93062 |
| POUND ST | 0.644254 | CAN DOL | 1.61363 |
| DKR | 7.19049 | ESCUDO | 68.6755 |
| FF | 5.86133 | AUS SCHILLING | 18.0594 |
| LIRA | 1127.84 | FIN MARK | 5.33951 |
| IRL POUND | 0.668266 | YEN | 309.906 |
| US DOL | 1.38598 | DRA | 51.2315 |
| SF | 2.25777 | | |

Degree of divergence of BF: (+74) (75 being the threshold of divergence)

-2-

- 1 ~~DT~~ - EDITORIAL : Does the European Monetary System have a future?
 2 JL - SUMMARY

POLITICAL DAY

- 3 - E.P.: firm stand by political groups over budget - Central America: E.P.P. and human rights - U.N. General Assembly: President Salim on Middle East and North-South dialogue - U.S. elections: Mr Carter standing for president - China: opinion poll on meeting between Pope and Hua - Iceland: president visits Belgium

BULLETIN

- 4 - E.E.C. - SPAIN : different opinions on timing of negotiations, length of accession period and establishment of customs union
 4-5 - E.E.C. - A.C.P. : towards solution of last political problems
 5 - COMMUNITY BUDGET : Council recognises that political nature of decisions calls for political debates
 - E.E.C. AND DUMPING : procedure opened in respect of Japan, U.S.S.R., Poland and Rumania
 6 - COUNCIL : positive debate on EURATOM foreign relations
 7 - AGRICULTURAL COUNCIL : wine and sheepmeat dossiers to be dealt with at later date
 8 - LOME II : solutions found to most of 18 points which A.C.P. considered still open
 9 - ECONOMIC SITUATION : new E.E.C. evaluations of repercussions of oil price and outlook
 10 - ENVIRONMENT : Mr Natali for citizens' participation in environment policy decision-making
 - UNEMPLOYMENT : 1.4% increase in E.E.C. in August
 - SOCIAL POLICY : meeting between management and unions
 - SCRAP : composite price of American scrap stable at 88.17 D/T
 - E.I.R.B. : Drop in Index of 'Nine'
 11 - E.P. : budget, political cooperation, armaments supplies, energy and agricultural policies at centre of session
 12 - SHIPBUILDING : scrap and build action developed
 13 - AGRICULTURE : Commission replies to W.Q. nos. 189/79 and 140/79 by Mr Corrie (UK, Cons.), 214/79 by Mr Ansquer (E.P.D., France), 1047/78 by Mr Stetter (Dan. Cons.) and 128/79 by Mr Klinker (German, CD)
 - AGRICULTURAL INFORMATION
 - BANK RATE : raised to 11% in U.S.
 - ECONOMIC AND FINANCIAL INFORMATION
 14-15 - ECONOMIC INTERPENETRATION No. 3574 : Big Austrian firms - Towards creation of Austro-Yugoslav bank - Foreign investment in Canada - Billerud takes over Lafarge Emballage

§§ SUPPLEMENT : EUROPE/Brief Notes No. 639 : The Netherlands

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 19 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1906 | PESETA | 91.6137 |
| DM | 2.50594 | SKR | 5.84225 |
| HFL | 2.75541 | NKR | 6.92528 |
| POUND ST | 0.647093 | CAN DOL | 1.61567 |
| DKR | 7.20401 | ESCUDO | 68.7120 |
| FF | 5.85751 | AUS SCHILLING | 18.0482 |
| LIRA | 1127.75 | FIN MARK | 5.34442 |
| IRL POUND | 0.667495 | YEN | 309.932 |
| US DOL | 1.38672 | DRA | 51.2532 |
| SF | 2.25273 | | |

Degree of divergence of BF: (+71) (75 being the threshold of divergence)

-2-

- 1 ~~IT~~ JL - EUROPEAN LIBRARY
 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: meeting of socialist group members and Mr Nkomo; site of European Institutions - Sweden: right has won - Norway: Labour losses in by-elections - Netherlands: not very satisfactory Queen's Speech - E.P.: President to be received by Council president after each Council? - Strasbourg: Messrs Dayan and Ghali before Council of Europe Assembly

BULLETIN

- 4 - ENERGY COUNCIL: "Nine" will be in Paris on 26 September with breakdown of oil import objective - Agreement on registration arrangements
 5 - E.E.C. - TURKEY : Messrs O'Kennedy and Haferkamp in Ankara
 - E.E.C. - CYPRUS : consensus reached on textile agreement
 (+) - SHIPBUILDING : Commission adopts its communication
 - PRODUCT LIABILITY : Commission adopts its amended proposal
 - EUROPEAN TRADE UNIONS : meeting with E.E.C. Commission
 6 - ENERGY : Community aid for nuclear energy research
 - ENERGY : Community support for hydrocarbon projects
 - OIL BULLETIN : 57% increase in crude oil F.O.B. prices since end of 1978
 7 - OIL : Use of propane in motor vehicles
 - OIL : CONCAWE report on accidental spillages in pipelines
 - ENERGY : Dutch programme
 - ECONOMIC AND FINANCIAL INFORMATION
 8 - E.P. : Battle over regulation?
 - Schmidt report buried
 - social questions, transport
 9 - CEREALS : Increase in wheat surpluses according to Agra-Europe (London)
 - SEA TRANSPORT : O.E.C.D. report on situation in 1978
 - TRANSPORT : symposium on road traction on 18 October in Le Havre
 - M.C.A.S.: increase for Pound
 - BUTTER RE-EXPORTS : acceptance of principle of licences by Commission
 10 - E.R.D.F. : third tranche of 1979
 - E.E.C. - CAMBODIA : aid to Cambodian peoples
 - EMERGENCY AID : to Martinique and Guadeloupe on account of cyclone David
 11 - NORTH-SOUTH DIALOGUE : 77 call for revival
 12 - TEXTILES AND FOOTWEAR : F.T.A. denounces E.E.C. protectionist trend
 13-14 - ECONOMIC INTERPENETRATION No. 3575: CEVA takes over Abbott veterinary division - Otsuka takes over Miquel laboratories - Banco di Roma set up in Los Angeles - Siemens takes over MSC

\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 640 : Denmark

EUROSYNT has published the index of information contained in the "EUROPE" daily bulletins of January, February and March 1979 (in English only). Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, B-1030 Brussels.
Prices: 1977 index: 2,000 BF - 1978 index: 4,000 BF. Annual subscription for 1979: 5,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 20 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0670 | PESETA | 92.8582 |
| DM | 2.49661 | SKR | 5.87026 |
| HFL | 2.74996 | NKR | 6.95470 |
| POUND ST | 0.653035 | CAN DOL | 1.64092 |
| DKR | 7.17052 | ESCUDO | 69.1744 |
| FF | 5.86084 | AUS SCHILLING | 17.9685 |
| LIRA | 1134.28 | FIN MARK | 5.37929 |
| IRL POUND | 0.665240 | YEN | 311.032 |
| US DOL | 1.40598 | DRA | 51.9638 |
| SF | 2.23551 | | |

Degree of divergence of BF: (+67) (75 being the threshold of divergence)

-2-

- 1 - EUROPEAN LIBRARY
 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: interview with Mrs Veil on site of E.P. - European Council: proposals by European Movement and representatives of French centre - E.P.: Liberal group wants European election legislation - Copenhagen: talks between Mr Martens and Mr Jørgensen - Bangui: Bokassa overthrown, Central African Republic proclaimed - Angola: José Eduardo Dos Santos is new President

BULLETIN

- 4-5 - ENERGY COUNCIL : results in view of Tokyo follow-up in Paris on 26 September
 5-6 - SOCIAL AFFAIRS : Nine's ministers to meet in Dublin
 6 - COMMISSION/TRADE UNIONS : several issues discussed at meeting
 - E.E.C.-TURKEY: both want new impetus for association
 7-8 - E.E.C.-SPAIN: starting positions on terms for achieving customs union at the accession negotiations
 8 - E.E.C.-GREECE: Talks between Burke and Kontogeorgis
 - E.E.C.-PORTUGAL: compromise on textiles, talks on cars and resumption of accession negotiations
 9 - SHEEPMEAT: French Government will not budge
 - FISHING: new dispute between France and Britain
 - FISHING: no agreement on sharing Kattegat stocks
 - BANK OF ITALY: Baffi to be replaced by Ciampi
 - OIL: United Kingdom to attend O.P.E.C. conference
 10 - COMMUNITY BUDGET : E.P.'s Socialist Group levels harsh criticism at Council's plans
 11 - URANIUM: cost of storing nuclear fuels
 - ENERGY : speech by Mr Brunner in The Hague
 12 - CUSTOMS OFFICIALS IN E.E.C.: Commission reply to question no. 800/79 by Mr Luster
 - SHIPPING: Commission reply to question no. 265/79 by Mr Seefeld
 - AGRICULTURAL IMPORTS : Commission reply to question no. 1112/78 by Mr Shaw
 - ECONOMIC AND FINANCIAL INFORMATION
 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
 14 - ECONOMIC INTERPENETRATION No. 3575 : 10% Arab share in Buitoni - B. A.T. increases its interests in West Germany

EUROSYNT has published the index of information contained in the "EUROPE" daily bulletins of January, February and March 1979 (in English only). Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, B-1030 Brussels.
 Prices: 1977 index: 2,000 BF - 1978 index: 4,000 BF. Annual subscription for 1979: 5,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 21 September 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0740 | PESETA | 93.0867 |
| DM | 2.49725 | SKR | 5.88119 |
| HFL | 2.75370 | NKR | 7.02749 |
| POUND ST | 0.651917 | CAN DOL | 1.64567 |
| DKR | 7.19380 | ESCUDO | 69.2037 |
| FF | 5.85342 | AUS SCHILLING | 17.9140 |
| LIRA | 1136.01 | FIN MARK | 5.27696 |
| IRL POUND | 0.664832 | YEN | 313.418 |
| US DOL | 1.40944 | DRA | 51.9451 |
| SF | 2.22128 | | |

Degree of divergence of BF: (+68) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL: E.M.S. and gold fever
2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: proposals of "Regions of Europe" conference - Amsterdam: Mr Vredeling opposed to European strike force - Zagreb: Mr Giolitti at fair - Mr Collowald opens "European reference library" - Florence symposium at European University on monetary themes - U.N.: Nine did not all vote the same - Spain: general's statements on insecurity - Ivory Coast: political asylum for Bokassa

BULLETIN

- 4-5 - EUROPEAN MONETARY SYSTEM : adjustment of central rates of German Mark (upwards) and of Danish krone (downwards) - correct functioning of system - problem of M.C.A.s
- 5 - E.E.C. - AUSTRIA : official visit by President Jenkins
- 6 - SPIERENBURG REPORT : ways of making action of European Commission and its services more efficient
- 7 - SOCIAL AFFAIRS : trade unions toughen over question of working hours?
- EUROPEAN PARLIAMENT (Plenary session): As expected, row over question concerning armaments supply policy
- 8 - E.E.C. - LATIN AMERICA : reflections on reviving relations and on search for new forms of dialogue
- E.E.C. - CANADA : Prime Minister of Ontario at Commission
- EURATOM - UNITED STATES : preliminary talks will begin on 27-28 September in Washington
- FARM WORKERS : Mr Vanni underlines their role in European construction
- 9 - MOVEMENT OF GOODS : Commission replies to W.Q. no. 44/78 by Mr van Aerssen
- EUROPEAN PASSPORT : Commission replies to W.Q. no. 241/79 by Mr Seefeld
- COURT OF JUSTICE : entry into force of new procedural regulation on 8 October
- 10 - NUCLEAR ENERGY : 1978 activity report by International Atomic Energy Agency
- SOLAR ENERGY : conclusion of contracts by I.E.A. for construction of 2 solar power plants in Germany
- 11 - STEEL : crude steel production in August
- WORK SAFETY AND HYGIENE : Cooperation between Commission and United States
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - DEVELOPMENT : World Bank Annual Report
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3577 : Cie Générale de Chauffe and Rockor set up joint subsidiary - Philips establishes subsidiary in Tokyo - Société Générale sets up in Leeds

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 188

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 24 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0410 | PESETA | 93.1844 |
| DM | 2.49164 | SKR | 5.87922 |
| HFL | 2.74960 | NKR | 6.98442 |
| POUND ST | 0.653909 | CAN DOL | 1.64757 |
| DKR | 7.24054 | ESCUDO | 69.5690 |
| FF | 5.85622 | AUS SCHILLING | 17.9426 |
| LIRA | 1139.49 | FIN MARK | 5.29247 |
| IRL POUND | 0.663908 | YEN | 314.006 |
| US DOL | 1.41114 | DRA | 52.0625 |
| SF | 2.22042 | | |

Degree of divergence of BF: (+25) (75 being the threshold of divergence)

- 2 -

1 ~~NT~~ NM - EDITORIAL: Playing it by ear in the EMS

2 JL - SUMMARY

POLITICAL DAY

- 3 - E.P.: Mr. Sciascia takes over from Mrs. Macciochi - W.E.U.: Defence Committee visits West Germany - London: British Liberals' case to go to Human Rights Court - Belgium: visit by Polish Head of State - Spain: Mr. Suarez's trip to Latin America and U.S. postponed - Moscow: future of Sino-Soviet talks?
- 4 - ENERGY: Preparations for the follow-up meeting to the Tokyo Summit
- E.E.C.-TURKEY : Differences as to what should be done
- E.E.C.-ISRAEL : Meeting of Cooperation Committee
- 5-6-7-8 - E.P. Plenary Session :
 - Data-processing and civil protection
 - Transport: European Solution for transit through Alps
 - Emergency debates on G.D.R., cyclones David and Frederick, Cambodia, Argentina, forest fires
 - Rules: Part of the Luster Report on questors approved by Parliament
 - Compensatory amounts: Almost unanimously in favour of abolition
 - Question time: textiles, border checks, dumping investigations on alarm clocks, oak wilt, inspection on meat products.
 - Schmidt Report on 5th Directive: referred back to Legal Affairs Committee
- 9 - E.E.C.-MOROCCO: Commission asks Council for power to negotiate improvements to present agreement
- 10 - E.E.C.-UNITED STATES : talks on trade problems
- TRANSPORT : British seem to be taking a softer line on tachographs
- TRANSPORT : European Commission informed of London-Copenhagen air link
- E.E.C.-SIERRA LEONE AND LIBERIA: E.D.F. loan
- CONSUMER PRICES: up 0.790 in August in E.E.C.
- 11 - COURT OF JUSTICE : France to abolish national meat market organisation
- ECONOMIC AND SOCIAL COMMITTEE : Opinion on September session agenda
- STEEL : orders up in July
- HEALTH PROTECTION : C.E.F.I.C.'s view on accident risks directive
- TELE-COMPUTER SYSTEMS : Davignon gives guidelines for European strategy
- 13 - TRANSPORT : Commission replies to W.Q. No. 170/79 by Sir Bradon Rhys Williams (European Democrat) and 264/79 by Mrs. Ewing (British E.D.P.)
- STEEL : Proportion of indirect exports out of total exports down
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - E.M.S. : New grid of exchange rates for E.M.S. currencies
- 15 - ECONOMIC INTERPENETRATION No. 3578 : Foreign investment in Britain - Exxon takes over Reliance Electric in United States

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 641 - Federal Republic of Germany

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 25 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40,1240 | PESETA | 93.0214 |
| DM | 2.49104 | SKR | 5.86751 |
| HFL | 2.75277 | NKR | 6.99737 |
| POUND ST | 0.653025 | CAN DOL | 1.64445 |
| DKR | 7.27051 | ESCUDO | 69.2697 |
| FF | 5.85203 | AUS SCHILLING | 17.9510 |
| LIRA | 1138.66 | FIN MARK | 5.29660 |
| IRL POUND | 0.665999 | YEN | 313.544 |
| US DOL | 1.40792 | DRA | 51.9424 |
| SF | 2.21945 | | |

Degree of divergence of BF: (+33) (75 being the threshold of divergence)

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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N°2756 (n.s.) 27.9.79

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- 1 ~~IT~~ ~~SM~~ ~~SL~~ - EDITORIAL: Middle East: European initiative and the ups and downs of the "dialogues"
- 2 - SUMMARY
- 3 - POLITICAL DAY
- 3 - New York: Before U.N. Community demands that P.L.O. accept resolutions 242 and 338 as basis for global settlement in Middle East - E.P.: press conference with Georges Marchais
- 4 - BULLETIN
- 5-6-7-8 - ENERGY : "Seven" reaffirm commitments made in Tokyo as regards oil imports and note that situation remains fragile
- 5-6-7-8 - EUROPEAN PARLIAMENT (Plenary session):
- Community armaments supplies programmes: arguments in favour of European cooperation, reservations over urgency of debate
 - Shortcomings in Community energy policy criticised
 - Question time: South Africa, commercial policy, European legal holiday and other subjects
 - E.P. decision to elect five questors
 - Butter sales to East European countries: purely economic aspects often gone beyond
 - Difficulties in carrying out business: votes on urgency of certain debates
- 9 (+) - E.E.C.-BRAZIL: European Commission proposes negotiating framework cooperation agreement
- 9 (+) - COMPENSATORY AMOUNTS: towards maintenance of German M.C.A.s and adaptation of negative M.C.A.s
- 10 (+) - SCRAP : slight drop in American composite price at 87.73 D/T
- 10 (+) - E.E.C. 1980 BUDGET : proposal for supplementary budget for agricultural spending
- 10 (+) - OFF-SHORE EQUIPMENT IN U.K.: matter settled
- 10 (+) - ECONOMIC AND SOCIAL COMMITTEE : first opinions of 171st plenary session
- 10 (+) - AGRICULTURE : demands by E.E.C. farm workers
- 11 - E.E.C. - PORTUGAL : official visit by Mr Natali
- 11 - NUCLEAR : International symposium on fast breeder physics (Aix-en-P.24-28.9.79)
- 12 - E.E.C. - CHINA : Commission replies to W.Q.nos. 284/79 and 268/79
- 12 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - E.E.C. RAILWAYS : Despite efforts, commercial management not very dynamic
- 14 - ECONOMIC INTERPENETRATION No. 3579

E I R B : SLIGHT DROP IN INDEX OF "NINE"

BRUSSELS (EU), Wednesday 26 September 1979 - The EIRB index of the "Six" was up 0.69 points, from 141 on 18 September to 141.69 on 25 September. The Index of the "Nine" fell slightly by 0.23 points, from 76.48 on 18 September to 76.25 on 25 September 1979.

§§ SUPPLEMENT : EUROPE/Brief Notes No. 638: Belgium-Luxembourg Economic Union

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 26 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2435 | PESETA | 93.0689 |
| DM | 2.49217 | SKR | 5.86621 |
| HFL | 2.76072 | NKR | 7.00254 |
| POUND ST | 0.648544 | CAN DOL | 1.64567 |
| DKR | 7.28292 | ESCUDO | 69.4618 |
| FF | 5.85071 | AUS SCHILLING | 17.9431 |
| LIRA | 1140.27 | FIN MARK | 5.29488 |
| IRL POUND | 0.669658 | YEN | 313.987 |
| US DOL | 1.40896 | DRA | 51.9780 |
| SF | 2.22616 | | |

Degree of divergence of BF: (+47) (75 being the threshold of divergence)

1. ~~ST~~ - EDITORIAL : Oil: commitments which can be met
2. ~~NA~~ ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - E.P. : E.P.P. Group will propose programme on developing the Community's legal bases; French Socialists working towards more humane agricultural policy
- Middle East: P.L.O. not entirely satisfied

BULLETIN

- 4-5 - ENERGY: results of follow-up session of seven Tokyo participants
6-7 - E.P. : plenary session:
8-9 - Commission's views on some aspects of energy policy
- Parliament elects 5 questors
- 1980 budget: all Groups criticise Council's draft, controls on compulsory spending, what happens when own resources run out?
- Arms procurement: sent to Commission
- fishing: Italy worried about relations with Tunisia, Libya and Malta
- QUESTION TIME: Council replies (and political cooperation) and Commission replies
10 - E.E.C. EXPENDITURE AND ECONOMIC CONVERGENCE: call for complement to Commission's "reference document"
11 - LOME II: A.C.P./E.E.C. Consultative Assembly to meet in Luxembourg from 10-12 October
- ECONOMIC AND SOCIAL COMMITTEE: more opinions adopted by plenary session
- COURT OF JUSTICE: Italian sugar arrangements to stay - ERIDANIA sugar works loses its case
12 - AGRI-MONETARY MEASURES: no major upheavals following monetary changes
- E.E.C.-LATIN AMERICA: fruitful and promising discussions
13 - INTERNATIONAL BANKING ACTIVITIES: B.I.S. report for 1st quarter of 1979
- TEXTILE IMPORTS: German complaint
- ECONOMIC AND FINANCIAL INFORMATION
14 - ECONOMIC INTERPENETRATION No. 3580 : Dutch investments abroad and foreign investments in the Netherlands - Arab share in Buitoni - Gulf Oil project in Canada

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 27 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2103 | PESETA | 94.2820 |
| DM | 2.49035 | SKR | 5.89175 |
| HFL | 2.76087 | NKR | 7.02422 |
| POUND ST | 0.650065 | CAN DOL | 1.66780 |
| DKR | 7.26833 | ESCUDO | 70.0209 |
| FF | 5.83650 | AUS SCHILLING | 17.9442 |
| LIRA | 1146.96 | FIN MARK | 5.28904 |
| IRL POUND | 0.668325 | YEN | 317.371 |
| US DOL | 1.42754 | DRA | 52.6592 |
| SF | 2.21983 | | |

Degree of divergence of BF: (+45) (75 being the threshold of divergence)

- 1 ~~MM~~ - EUROPEAN LIBRARY
2 ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - London: E.P. is called "The European Parliament" - E.P. German Socialists on the work of Parliament - E.P. Rules: Mr. Pannella calls for jurists to present reform - Denmark : elections on 23 October

BULLETIN

- 4-5-6 E.P. Plenary Session
- Draft 1980 Budget criticised
 - Veil meets President of UNICE
 - E.P.'s views on Cambodia, G.D.R., Argentina, Afghanistan and Nicaragua
 - Debates on Central African Empire, Juridical Area, and women referred back to committee stage
 - Veil meet Sotelo
 - Common extradition system: tentative yes
 - sheepmeat: controversy between French and British members
 - Natural disasters : ways of helping
 - Coal policy
 - Where meetings are to be held : decision in October on 19'0
- 9 - E.E.C.-ALGERIA: new planning mission to identify projects
- E.E.C.-MOROCCO : 2 projects approved by Commission
- E.E.C.-NORTH AFRICA : Commission gives subsidy
- MOTOR VEHICLES : new E.E.C. standards
- 10 - OIL BULLETIN : situation on 17 September
- OIL : meeting of OPEC finance ministers
- ECSC CREDIT : 72 million F.F. for SOLLAC
- 11 - ECONOMIC AND SOCIAL COMMITTEE : Vanni talks of future role
- SOCIAL POLICY: Action week launched
- 12 - E.C.S.C. ADVISORY COMMITTEE : steel and coal problems on agenda
- EURONET : E.E.C. Switzerland Agreement signed
- (+) - AID TO CAMBODIA : Commission proposed Community aid of 7 million
- 13 - E.E.C.-ISRAEL : several questions outstanding
- ENERGY: I.E.A. report on energy savings
- M.C.A.'s: British M.C.A.'s up 2.4 points following weekly fluctuation
- ECONOMIC INTERPENETRATION No. 3581

The "EUROSYNT" company has published the INDEX (in English only) of information contained in the "EUROPE" bulletins covering the second quarter of 1979. Orders or requests for sample copies should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Box 13, B-1030, Brussels. The annual subscription for 1979 comprising four quarterly indices and a cumulative index at the end of the year is 5,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 28 SEPTEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2326 | PESETA | 94.2995 |
| DM | 2.48777 | SKR | 5.89104 |
| HFL | 2.75931 | NKR | 6.96431 |
| POUND ST | 0.649544 | CAN DOL | 1.65713 |
| DKR | 7.26913 | ESCUDO | 69.9572 |
| FF | 5.85499 | AUS SCHILLING | 17.9033 |
| LIRA | 1145.01 | FIN MARK | 5.30747 |
| IRL POUND | 0.668086 | YEN | 319.305 |
| US DOL | 1.42770 | DRA | 52.5507 |
| SF | 2.21579 | | |

Degree of divergence of BF: (+48) (75 being the threshold of divergence)

- 2 -

- 1 - EDITORIAL : The elected Parliament : (1) If you want to say something, say it
 2 - SUMMARY

POLITICAL DAY

- 3 - Commissioners' expenses : E.P. Committee hold public meeting - Panama :
Community sends official congratulations - E.E.C.-O.P.E.C. : Al Oteiba
 says E.E.C. should meet PLO. - Washington : Carter to visit Italy in June-
Peking : G. Duke of Luxembourg on visit - Rhineland Westphalia: municipal
 elections - Spain: success for Felipe González - Carrillo for European left

BULLETIN

- 4 - EUROPEAN COMMISSION : think-tank meeting this weekend
 - E.E.C.-PORTUGAL : revising 1972 agreemnt, pushing negotiations for accession
 ahead
 5 - FIHSING : Commission to take Britain to Court of Justice for unilateral
 measures introduced in July
 - REGIONAL POLICY: Minister for Mezzogiorno, Di Giesi's assurance on ERDF
 loans
 6 - PETROCHEMICALS : Davignon on American producers' advantages in naphthalene
 and oil trade
 - E.P. : Social Affairs Committee holds public sitting
 7 - E.P. Report on 24 and 29 September meeting in Strasbourg
 8 - ENRICHED URANIUM : Community imports down in 1978
 9 - SOCIAL POLICY : E.T.U.C. says shorter week is urgent priority
 - GENERALISED PREFERENCES FOR 1980 : Economic and Social Committee gives
 cautious opinion; reservations in inclusion of China
 10 - E.I.B.: Ireland: 4 loans totalling 91.2 million Ecus, 3 with interest subsidies
 - E.I.B.: 6.2 million Ecus for small and medium scale ventures in Belgium
 - NUCLEAR SAFETY: first meeting of experts' group
 - NUCLEAR WASTE: compromise on storage in West Germany
 11 - SHEEPMEAT: Will France comply with Court ruling?
 - AGRICULTURAL INFORMATION
 12 - SHIPPING : Annual report from O.E.C.D.'s Shipping Committee
 - ECONOMIC AND FINANCIAL INFORMATION.
 - VARIOUS NEWS ITEMS from last week
 - ECONOMIC INTERPENETRATION No 3582 : McCann Erickson opens international agency
 in Peking

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 189

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 1 OCTOBER 1979 - (MONTHLY AVERAGES IN BRACKETS)

| | | | | | |
|-----------|----------|------------|---------------|---------------|-----------|
| FB/FLUX | 40.2181 | (40.3261) | PESETA | 94.4910 | (92.3527) |
| DM | 2.48536 | (2.51014) | SKR | 5.89746 | (5.85993) |
| HFL | 2.76031 | (2.76334) | NKR | 6.97304 | (6.96770) |
| POUND ST | 0.652555 | (0.636269) | CAN DOL | 1.66240 | (1.62940) |
| DKR | 7.27003 | (7.25640) | ESCUDO | 70.1025 | (68.8195) |
| FF | 5.84164 | (5.87149) | AUS SCHILLING | 17.9121 | (18.1309) |
| LIRA | 1146.43 | (1134.10) | FIN MARK | 5.31208 | (5.32821) |
| IRL POUND | 0.669120 | (0.668952) | YEN | 322.102 | (310.661) |
| US DOL | 1.43125 | (1.39808) | DRA | not available | (51.5670) |
| SF | 2.21557 | (2.25653) | | | |

Degree of divergence of the FB : + 46 (75 being the divergence threshold)

EUROP

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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N° 2760(n.s.) 3.10.79

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- 1 ~~1~~ JL - EDITORIAL: The elected Parliament: (2) To take calculated risks and define priorities
2 - SUMMARY

POLITICAL DAY

- 3 - Mainz: Tindemans proposals on foreign policy for Europe - New York: John-Paul II at U.N. Assembly - E.P.: Political Affairs Committee hears Mr Cheyssou

BULLETIN

- 4 - E.E.C. - A.C.P. : completion of "Lomé II" Convention by meeting between Mr O'Kennedy, Mr St. John and Mr Cheyssou in New York
5 - BUDGET CONTROL COMMITTEE : discharge for 1977, own resources, Commission expenses
- AGRICULTURE COMMITTEE : speech by Mr Gundelach
- REGULATION COMMITTEE : mandate of two and a half years for E.P. bureau
6 - DEVELOPMENT COMMITTEE : budget and world hunger
- SOCIAL AFFAIRS COMMITTEE : in camera meeting on budget
- E.E.C. - EGYPT : First E.I.B. loans
7 - E.E.C. - CYPRUS : Pro's and con's of prolonging 1st phase
- RECYCLING : Mr Brunner before Berlin international congress
- ENERGY INFORMATION
8 - COURT OF JUSTICE : interpretation of trade protocol
- COURT OF JUSTICE : 3 new agricultural cases brought before Court
- COURT OF JUSTICE : judgement concerning opinions on European Community internal recruiting competitions
- BUTTER : approval of system of export licensing by Management Committee
- ECONOMIC AND FINANCIAL INFORMATION
9 - TRANSPORT : forthcoming publication of Commission white paper
- TRANSPORT ON ONE'S OWN ACCOUNT : users' (U.N.I.C.E.) support for more liberal system
- PIGMEAT : Germany closes its frontiers to Dutch imports
10 - S.M.E.'S : Commission replies to W.Q. nos. 177/79 by Mr Geurtsen (Dutch lib.), 269/79 by Mrs Ewing (N.A., U.K.), 239/79 by Mr Balfe (U.K. soc.)
11 - COAL : Slight production increase in Community
12 - DEVELOPMENT : Statements by Mr Robert S. McNamara before World Bank Annual Assembly in Belgrade
- I.M.F.: Tito opens General Assembly - Acceptance in principle of "substitution account"
13-14 - ECONOMIC INTERPENETRATION No. 3583 : Japanese investment in Ireland - Faun-Werke takes over a division of Eaton Corp - BNP sets up in Lagos - Perrier projects in United States and Brazil

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 2 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2041 | PESETA | 94.1183 |
| DM | 2.48692 | SKR | 5.88025 |
| HFL | 2.75913 | NKR | 6.94272 |
| POUND ST | 0.649784 | CAN DOL | 1.65320 |
| DKR | 7.28619 | ESCUDO | 69.6196 |
| FF | 5.85033 | AUS SCHILLING | 17.9037 |
| LIRA | 1147.69 | FIN MARK | 5.29451 |
| IRL POUND | 0.668153 | YEN | 321.162 |
| US DOL | 1.42517 | DRA | 52.4363 |
| SF | 2.20901 | | |

Degree of divergence of BF: (+44) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL: The Spierenburg Report: (1) First of all, a return to the sources
 2 - SUMMARY
- POLITICAL DAY
- 3 - E.P.: E.P.P. draft resolution on development of E.E.C. legal bases - Political Affairs Committee: Southern Africa and world hunger
- BULLETIN
- 4-5 - ENERGY : Coal on agenda of Council of 9 October
 5 (+) - TOKYO ROUND : European Commission, considering that result is balanced and satisfactory, invites Council to approve it
- 6 - A.C.P./E.E.C. : transfer STABEX Uganda
 - NORTH-SOUTH DIALOGUE : Brandt committee in Brussels
 - ENVIRONMENT COMMITTEE : Mr Johnson rapporteur for 1980 budget
 - YOUTH COMMISSION : young people, women, information and education
 - E.P. : timetable of committees and groups
- 7 - E.E.C. BUDGET : causes of exceeding of agricultural spending for 1979
 - I.M.F. : statements by Mr George Colley on Community's behalf
 - INDUSTRIAL PRODUCTION : 0.6% drop in Community in July
 - BELGIAN BANK RATE : up from 9 to 10%
- 8 - TEXTILES : management decisions regarding E.E.C. imports
 - M.C.A.'S: increase in Italy
 - E.E.C. - TUNISIA: preparatory meeting on 4,5 and 6 October
- 9 - PHARMACEUTICALS: Commission replies to W.Q. nos. 262/79, 261/79, 259/79 by Mr Berkhouwer (Dutch Lib.) and Mr Geurtsen (Dutch, lib.)
 - MONETARY COMMITTEE : 1978 Report and "opinion" on E.M.S.
 - E.I.B. : loan in Belgian francs
- 10 - PRODUCT LIABILITY : content of Commission's amended proposal
 - COURT OF JUSTICE : Commission attacks status of Belgian public servant
 - COURT OF JUSTICE : tutelage of former colonisers
- 11 - ENERGY : inadequacy of energy-saving efforts in I.E.A.
 - COAL : record world production in 1978
 - NATURAL GAS : U.N.O./E.C.E. organises seminar on prospecting
- 12 - BUTTER : ASSILEC - for continuing exports, against licensing system
 - MILK SURPLUSES : Commission replies to W.Q. no. 87/79 by Mr Verhaegen (Belg.CD)
 - AGRICULTURE : Commission replies to W.Q. nos. 165/79 and 99/79
- 13-14 - ECONOMIC INTERPENETRATION No. 3584

E I R B : RISE IN INDEX OF "SIX"

BRUSSELS (EU), Wednesday 3 October 1979 - The EIRB Index of the "Six" increased by 1.64 points, from 141.69 on 25 September to 143.33 on 2 October. The Index of the "Nine" increased by 0.85 points, from 76.25 on 25 September to 77.10 on 2 October 1979.

§§ SUPPLEMENT: "EUROPE"/Documents No. 1068 : The European Community's foreign policy, A speech by Mr O'Kennedy to the United Nations Assembly

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 3 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2269 | PESETA | 93.7586 |
| DM | 2.48915 | SKR | 5.87784 |
| HFL | 2.76249 | NKR | 6.90303 |
| POUND ST | 0.646897 | CAN DOL | 1.65082 |
| DKR | 7.29848 | ESCUDO | 69.7900 |
| FF | 5.85441 | AUS SCHILLING | 17.9267 |
| LIRA | 1147.31 | FIN MARK | 5.28359 |
| IRL POUND | 0.666638 | YEN | 318.066 |
| US DOL | 1.41994 | DRA | 52.4227 |
| SF | 2.22930 | | |

Degree of divergence of BF: (+47) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL: The Spierenburg Report: (2) To each his role
 2 - SUMMARY

POLITICAL DAY

- 3 - Community and Middle East: Israeli criticisms - Brighton: Labour Party Conference -
leftist victory - Denmark: anti-Community demonstration - Paris: travelling
exhibition "1979 woman" - European elections: Arbeitskreis Europäische symposium
on integration - Rome: Mrs Thatcher's visit - SALT III and Europe: Atlantic
Institute seminar

BULLETIN

- 4-4bis - COMMISSIONERS' EXPENDITURE : President Jenkins questioned by Budgetary Control
 Committee in public session

- 5 - COURT OF JUSTICE : U.K. infringement (crawfishing)
 - COURT OF JUSTICE : Gritz manufacturers win in case against Community
 - FISHING : Commission not to demand suspension of ban on Norwegian whiting fishing
 6 - PIGMEAT : Commission to initiate procedure of art. 169 against F.R.G.
 - E.C.S.C. - SPAIN : Commission guidelines on negotiations in coal and steel sectors
 - AIRCRAFT : United States' reservations over early application of zero duties with
E.E.C.
 7-8 - AID TO NON-ASSOCIATED DEVELOPING COUNTRIES : Commission guidelines for 1980,
management reports for 1976, 1977 and
1978, situation in 1979
 8 - INDOCHINA : emergency plan for Cambodia decided by Commission
 - E.A.G.G.F. : emergency aids to Guadeloupe and Martinique
 9 - INSTITUTIONAL EQUILIBRIUM : Commission replies to W.Q. no. 247/79 by Mr Caillavet(Fr.
PUBLIC AUTHORITIES AND E. E.C. TREATY: Commission reply to W.Q. no. 255/79 Lib.
 10 - LAW : Symposium on "access to justice" (European University Institute, 15-18 Oct.79)
 - REAL ESTATE : F.I.A.B.C.I. seminar (Brussels 11-13 Oct.79)
 - SOCIAL : 25th anniversary of "coal" joint committee
 - E.P. : A.S.E.A.N. parliamentarians in Strasbourg
 11 - RIVER TRANSPORT : Liberalisation of market demanded by U.N.I.C.E.
 + - E.C.S.C. COMPETITION : Hoogovens-Thibodraad amalgamation authorised
 + - STEEL : definitive adoption of forward programme for October-December
 12 - COAL : Increases in Community prices and in import prices
 - ENERGY RESEARCH : invitations to tender concerning energy-saving and hydrocarbons
 - ENERGY : R & D in cooperation in I.E.A. context
 13 - UNEMPLOYMENT : European Commission report on unemployment and looking for a job
in the E.E.C.
 14 - ECONOMIC INTERPENETRATION No. 3585 : Investment company set up in China -
Fiat projects in Canada, Philips projects
in Japan and China

COMPOSITE PRICE OF AMERICAN SCRAP: STAYS PUT AT 87.83 D/T

RADNOR, PENNSYLVANIA (Special service for EUROPE), Wednesday 4 October 1979 - The composite price of American scrap, which had stayed at 88.17 dollars/tonne for several weeks, and dropped by one-third of a dollar last week, has stayed this week at that level of 87.83 dollars a tonne.

VALUE OF THE EUROPEAN CURRENCY UNIT ON 4 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1649 | PESETA | 93.1165 |
| DM | 2.48969 | SKR | 5.86401 |
| HFL | 2.76389 | NKR | 6.90514 |
| POUND ST | 0.646692 | CAN DOL | 1.64776 |
| DKR | 7.27380 | ESCUDO | 69.5026 |
| FF | 5.85767 | AUS SCHILLING | 17.8973 |
| LIRA | 1148.27 | FIN MARK | 5.25710 |
| IRL POUND | 0.665308 | YEN | 312.832 |
| US DOL | 1.40979 | DRA | 51.9366 |
| SF | 2.24015 | | |

Degree of divergence of BF: (+40) (75 being the threshold of divergence)

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

SOMMAIRE

SUMMARY

INHALT

SOMMARIO

N° 2763 (n.s.) 6 October 1979

- 2 -

- 1 ~~JA~~ - EUROPEAN LIBRARY
- 2 JL - SUMMARY

POLITICAL DAY

- 3 - European Council: early session of E.E.C. Council to prepare decisions on "convergence" - Brussels: C.D.E.U. and Lebanon - Ottawa: Thorn on role of liberalism - Moscow: strengthening of U.S.S.R./Greece ties and independence of Cyprus - East Berlin: Brezhnev attending communist summit - Washington: American aid to Turkey approved - New York: Mr Simonet speaks on P.L.O. at U.N.

BULLETIN

- 4-5 - ENERGY : preparation of Council of 9 October - parliamentary energy committee emphasises urgent need for decisions in coal sector
- 6 - STANDING COMMITTEE ON EMPLOYMENT : working hours at centre of talks
- COMMISSIONERS' SPENDING: clarification of certain macroscopic errors during Control Committee debate
- EUROPEAN COMMISSION : Villers-le-Temple programme
- E.E.C. - JAPAN : launching of "trade promotion" programme
- 7 - E.E.C. - TOKYO ROUND : prospects of conclusion in relation to situation in U.S. and Japan
- E.E.C. - BRAZIL : Mr Haferkamp's official visit
- 8 - REGIONAL COMMITTEE : re-establishment of 1200 M.E.U.A. for E.R.D.F. requested
- ENVIRONMENT COMMITTEE : consumer programme, environment fund, nuclear safety
- 8-9 - ECONOMIC AND MONETARY AFFAIRS COMMITTEE: 1980 budget, broad outlines of competition policy defined by Mr Vouel
- 9 - BUDGET COMMITTEE : a lot of amendments next week
- U.N.C.T.A.D. : agreement on rubber
- U.N.C.T.A.D. : Trade and Development Council
- 10 - COURT OF JUSTICE : judgements on gritz production refunds
- NEW OWN RESOURCES : no ratification by parliaments according to Mr Gundelach
- 11 - FROZEN BEEF : report on tariff quota opened on 18-12.78
- CEREALS : U.S.S.R. can buy 26 million tonnes from U.S. at market price
- FISHING : U.K.-Denmark-Commission meeting to solve Norwegian whiting problems
- PIGMEAT : Meeting of senior officials from Germany, Netherlands, E.E.C.
- AGRICULTURAL INFORMATION
- 12 - ENERGY : In Mr Brunner's opinion, European response to energy challenge calls for Community and world solidarity
- OIL BULLETIN : prices situation at 24 September 1979
- OIL : arguments developed at Vienna seminar
- 13 - I.M.F. AND WORLD BANK : closure in Belgrade
- ECONOMIC AND FINANCIAL INFORMATION
- E.E.C. - CHINA : Deputy Premier Mr Wang visits Commission
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3586: Roussel Uclaf project in Vietnam - De Tomaso acquires 80% control of Nuovo Innocenti

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VALUE OF THE EUROPEAN CURRENCY UNIT on 5 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2340 | PESETA | 93.3598 |
| DM | 2.48578 | SKR | 5.88020 |
| HFL | 2.76425 | NKR | 6.94632 |
| POUND ST | 0.646591 | CAN DOL | 1.64830 |
| DKR | 7.28092 | ESCUDO | 69.6894 |
| FF | 5.85221 | AUS SCHILLING | 17.9100 |
| LIRA | 1154.19 | FIN MARK | 5.26770 |
| IRL POUND | 0.667412 | YEN | 317.207 |
| US DOL | 1.41358 | DRA | 52.3504 |
| SF | 2.23063 | | |

Degree of divergence of BF: (+48) (75 being the threshold of divergence)

- 2 -

- 1 - EDITORIAL: After Villers-le-Temple : Dispel the misunderstandings
 2 - SUMMARY

POLITICAL DAY

- 3 - Allies agree on modernisation of theatre nuclear weapons in Europe - Japan: Liberals lose seats in elections - F.R.G.: ecologists' success in Bremen elections - Europe: president Hua's visit - Rome: Pope John-Paul II's return - Brussels: Brandt Commission sees Mr Martens - United Kingdom: Conservative Party Conference in Blackpool

BULLETIN

- 4-4bis - COMMISSION CONCLAVE AT VILLERS-LE-TEMPLE: Spierenburg report - European strategy for telecommunications
 5 - E.E.C.-TUNISIA: first review of technical files satisfactory
 - TEXTILES: management of E.E.C. import policy and preparations for new arrangements with exporters
 6 - ENERGY: Commission's energy action programme
 - COAL: loans with interest subsidies for coal
 - OIL: meeting for dialogue
 7 (+) - BUILDING: draft E.E.C. standards revised and preliminary work now underway
 - PUBLIC ENTERPRISES: I.R.I. leaders visit the E.E.C.
 - ENTERPRISES: E.T.U.C. calls for adoption of E.E.C. regulation on mergers
 - TOWN PLANNING: conference with the Commission in Liverpool
 8 - E.C.S.C.-SPAIN: general guidelines for accession negotiations
 9 - LOME II: Commission delegates in A.C.P.- Joint Committee
 - REGIONAL POLICY: very critical resolution from E.T.U.C.
 10 - E.E.C.-JAPAN: first programme to promote European exports
 - EARTHQUAKE: E.E.C. emergency aid for Italy
 11 - AGRICULTURE: Commission replies to questions 236/79 by Mr Tolman, 238/79 by Mr Verhaegen, 281/79 by Mr Debré, 157/79 by Mrs Ewing, 230/79 by Mr Brewis, 1224/77 by Mr Schwörer
 12 - BANK RATE: up in Italy and the United States
 - DOLLAR: additional support measures
 - I.M.F. AND WORLD BANK: the Belgrade meeting
 13 - VARIOUS NEWS ITEMS from last week
 14 - ECONOMIC INTERPENETRATION No. 3587 : 'Rio Dollar' project - Banque Nationale de Grèce (France) founded - Ford Motor sells some of its interests in Richier to Sambron SA - Thorn Electrical takes over Kaiser-Leuchten

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 190 ..

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 8 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2469 | PESETA | 91.8619 |
| DM | 2.48889 | SKR | 5.83830 |
| HFL | 2.76628 | NKR | 6.91466 |
| POUND ST | 0.645941 | CAN DOL | 1.62155 |
| DKR | 7.27738 | ESCUDO | 68.8617 |
| FF | 5.85220 | AUS SCHILLING | 17.8999 |
| LIRA | 1149.66 | FIN MARK | 5.21848 |
| IRL POUND | 0.667503 | YEN | 313.248 |
| US DOL | 1.38974 | DRA | 51.4635 |
| SF | 2.24930 | | |

Degree of divergence of BF: (+50) (75 being the threshold of divergence)

- 2 -

- 1 ~~IT~~ - EDITORIAL : Europe has the right and the duty to defend itself
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Netherlands : Premier and Foreign Minister go to Italy - Strasbourg : King of Spain at the Council of Europe Assembly - Paris: President Eanes' visit
Sweden : Faellidin to be Prime Minister - Iceland : Government collapse.

BULLETIN

- 4-5 ENERGY COUNCIL: COREPER gives priority to examination of coal policy measures
 - 1980 oil import targets
 6-6bis - STANDING COMMITTEE ON EMPLOYMENT: Imbalance between supply and demand in labour market - Organisation of working time
 - EUROPEAN PARLIAMENT: Agenda presents hard task
 7 - REGIONAL POLICY : Commission discusses ex-quota measures
 - E.P.: Committee on Rule of Procedure discuss non-affiliated members
 8 - LOME II: Meeting of the A.C.P./E.E.C. Consultative Assembly Joint Committee
 - A.C.P./E.E.C.: Training conference
 - U.N.C.T.A.D.: Interdependence in Trade and Development Council
 - TRADE: Statistical analysis of trade between E.E.C. and A.C.P.
 9 - E.E.C.-BRAZIL: Plans to develop relations - Haferkamp's visit
 10 - FOOTWEAR: European manufacturers call for safeguards for access to U.S. market
 - CLOCKS AND WATCHES : Commission reply to question No. 1046/77 by Mr. Cousté
 - INVESTMENT: Commission reply to W.Q. No. 198/79 by Mr. Schyns
 11 - OIL: Commission reply to W.Q. 343/79 by Mr. Ansquer
 - ENERGY : Agreement between U.S. and Germany to develop geothermal energy
 - GAS : EEC share in Norwegian gas trunk line
 - URANIUM : Symposium on evaluation and extracting techniques (1 to 4 October in Buenos Aires)
 - ENVIRONMENT: CONCAWE survey on disposal of effluent from refineries
 - ENVIRONMENT: North Sea conference (25-26 October, the Hague)
 - DAIRY PRODUCE: advance fixing of refunds for milk powder suspended until 11/10
 - ECONOMIC AND FINANCIAL INFORMATION
 13 - AGRICULTURAL STATISTICS: EEC cereals harvest for 1979 (110 million tonnes)
 14 - ECONOMIC INTERPENETRATION No. 3588 : New Uniroyal Europe SA - Patent agreement between Philips and Sony - Ford Motors venture in Mexico -
Negotiation between Laroch Navarron and Syntex

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 9 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2784 | PESETA | 91.4164 |
| DM | 2.49343 | SKR | 5.82305 |
| HFL | 2.76692 | NKR | 6.87727 |
| POUND ST | 0.642547 | CAN DOL | 1.61100 |
| DKR | 7.28227 | ESCUDO | 69.1315 |
| FF | 5.84789 | AUS SCHILLING | 17.9383 |
| LIRA | 1150.81 | FIN MARK | 5.22419 |
| IRL POUND | 0.670491 | YEN | 312.334 |
| US DOL | 1.37987 | DRA | 51.3850 |
| SF | 2.25264 | | |

Degree of divergence of BF: (+53) (75 being the threshold of divergence)

- 1 ~~AT~~ - EDITORIAL: Inflation: enemy number one
2 JL - SUMMARY

POLITICAL DAY

- 3 - Brussels: Mr Glinne on six monthly rotation of Council presidency - France/Portugal: after Giscard-Eanes meeting - Council of Europe Assembly: speeches by Mr Boutros, Mr Ghali and Moshe Dayan

BULLETIN

- 4-5 ++ - ENERGY COUNCIL: Generally positive results from 9 October Council
5 - AGRICULTURE: Special ministerial meeting on 29 or 30 October
5-6 - E.E.C. BUDGET AND ECONOMIC CONVERGENCE: member countries and Commission start preparations for Dublin summit
6 - EUROPEAN PARLIAMENT: work programme for October session
7 - EMPLOYMENT: President's conclusion on the Standing Committee's work
- A.C.P.:E.E.C. CONSULTATIVE ASSEMBLY: A.C.P. grievances on new Convention
Mr Cheysson speaks on human rights
8 - EUROPEAN PARLIAMENT: Social Affairs Committee and 1980 budget
Committee on Budgets: amendments to 1980 budget - pressure
for cut in agricultural spending
Legal Affairs Committee: speech by Mr Davignon
9 - E.E.C.-A.S.E.A.N.: general agreement among "Nine" on trade cooperation agreement
- E.E.C.-TUNISIA: Italy insistent on fishing issue
10 - E.C.S.C.-SPAIN: coal and energy situation in Spain
- SHIPBUILDING: more flexible export credit terms
- DEVELOPMENT: no agreement in North-South Commission
11 - AGRICULTURE: O.E.C.D. report on production prospects (meat and cereals)
- PIGMEAT: bilateral settlement to dispute between Germany and the Netherlands
12 - CONSUMER PRICES: 0.6% rise in O.E.C.D. in August
- COMPETITION: cooperation between member countries stepped up
- ECONOMIC AND FINANCIAL INFORMATION
- ENERGY: Management Board of I.E.A. meet in Paris
- SCRAP: composite price of scrap at 86.17 dollars/tonne
13-14 - ECONOMIC INTERPENETRATION No. 3589: Foreign investments in the United States
- Allianz Versicherungs AG projects in the United States - La Baloise projects
in Brazil - Kronenbourg Belgique SA set up

E.I.R.B. : SHARP RISE IN INDEX OF THE "NINE"

BRUSSELS (EU), Wednesday 10 October 1979 - The E.I.R.B. index of the "Six" is up 1.84 points from 143.33 on 2 October to 145.17 on 9 October. The index of the "Nine" is 2.15 points up from 77.10 on 2 October to 79.25 on 9 October 1979.

VALUE OF THE EUROPEAN CURRENCY UNIT ON 10 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2733 | PESETA | 92.2597 |
| DM | 2.49211 | SKR | 5.84751 |
| HFL | 2.76311 | NKR | 6.88682 |
| POUND ST | 0.643743 | CAN DOL | 1.64348 |
| DKR | 7.28006 | ESCUDO | 69.4969 |
| FF | 5.84821 | AUS SCHILLING | 17.9609 |
| LIRA | 1152.46 | FIN MARK | 5.23636 |
| IRL POUND | 0.666788 | YEN | 315.355 |
| US DOL | 1.39692 | DRA | 52.0842 |
| SF | 2.24904 | | |

Degree of divergence of BF: (+52) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL: Length of the Council presidency and European directory (1)
 2 - SUMMARY

POLITICAL DAY

- 3 - Brussels: Mr Karasek meets Community authorities - Court of Auditors: visit by Mrs Veil - Luxembourg: visit by E.S.C. Chairman to Mrs Veil - Madrid: forthcoming A.E.P.E. seminar on European Issues - Council of Europe Assembly: pollution - Stockholm: Mr Faellidin invested by Swedish chamber - London: Conference on Rhodesia in final phase?

BULLETIN

- 4 - JENKINS-WERNER MEETING : importance of monetary problems
 - E.E.C. - CHINA : Jenkins/Wang discussion of agricultural cooperation
 4-5 - REGIONAL POLICY : actions adopted by Commission for financing E.R.D.F. "ex-quota" section
 5 - COURT OF JUSTICE : Opinion on "rubber" agreement (E.E.C. competence)
 6 - I.E.A.: possible reduction in crude deliveries
 - COAL : budget problems connected with project for interest subsidy to E.C.S.C. investment credits
 - A.C.P. : withdrawal of their position on treatment of investments
 7-8-9 - A.C.P./E.E.C. : Consultative assembly: merits of Lomé I and II:
 - Mr Cheysson on quality of Lomé
 - Giamo report
 - Debate: Mr Marchais opposed to European policies
 10 - E.P. : -agenda of session of 22-26 October in Strasbourg
 - Environment Committee: creation of European Fund
 - Agriculture Committee: creation of food aid "Task Force"
 11 - E.E.C. ENLARGEMENT : normal rhythm of negotiations with Spain and Portugal
 ++ - E.E.C./CAMBODIA : Council has released emergency aid
 - STEEL : meeting of O.E.C.D. Steel Committee
 12 - E.E.C. - A.C.P. : new financings from 4th E.D.F.
 13 - HARMONISATION OF LAWS : opinion of E.E.C. savings banks
 + - E.C.S.C. CREDITS : in favour of readaptation of workers and subsidised housing
 - ECONOMIC AND FINANCIAL INFORMATION
 14 - ECONOMIC INTERPENETRATION No. 3590: Agreement of principle between IBH and Massey-Ferguson over Hanomag - Toyoko Foods opens shop in Paris

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 11 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2217 | PESETA | 92.3198 |
| DM | 2.48992 | SKR | 5.84872 |
| HFL | 2.76044 | NKR | 6.91542 |
| POUND ST | 0.646046 | CAN DOL | 1.64116 |
| DKR | 7.27402 | ESCUDO | 69.3430 |
| FF | 5.84732 | AUS SCHILLING | 17.9229 |
| LIRA | 1153.04 | FIN MARK | 5.4057 |
| IRL POUND | 0.668601 | YEN | 315.986 |
| US DOL | 1.39804 | DRA | 52.0576 |
| SF | 2.25435 | | |

Degree of divergence of BF: (+46) (75 being the threshold of divergence)

- 2 -

- 1 - EUROPEAN LIBRARY
 2 - SUMMARY

POLITICAL DAY

- 3 - A.C.P./E.E.C.: motion on situation in Southern Africa adopted by Consultative Assembly - W.E.U. Symposium: in favour of European armaments policy - China: Hua Guofeng on visit to Europe

BULLETIN

- 4 -4bis - ECONOMY AND FINANCE COUNCIL: Debate on "convergence" and budgetary issues
 4 bis - E.E.C./A.C.P.: Meeting between O'Kennedy, St.John and Cheysson
 5 - AGRICULTURE COUNCIL: Files on structures, sheepmeat, wine
 6-7 - A.C.P./E.E.C.: 4th session of Consultative Assembly: Lomé 2, Giana report, Southern Africa, sugar, human rights and investment
 8 - I.E.A.: meeting of Steering Committee
 - ENERGY: Oil import targets for 1980
 9 - COMPETITION: agreement between marine paint manufacturers extended again?
 (+) - TRANSPORT: Draft for E.E.C. technical standards for inland waterway vessels
 - TRANSPORT AND ENERGY: Statement by Mr Burke
 - CONSUMERS: Symposium on "the consumer, user of services"
 10 - E.E.C.-IRAN: talks among experts
 - E.E.C.-CAMEROON: E.I.B. loan for aluminium plant
 - E.E.C.-BURUNDI: E.I.B. loan for small businesses
 - TAX HARMONISATION IN E.E.C.: Ad hoc Council meeting
 11 - EUROPEAN PARLIAMENT: Energy committee - Group for coordination against nuclear energy
 - EUROPEAN PARLIAMENT: Political Affairs Committee - speech by Mr Jenkins
 12 - OIL BULLETIN: Prices on 1 October 1979
 - STEEL: O.E.C.D. Committee on steel
 - SOCIAL MARKET ECONOMY: European seminar organised by Konrad Adenauer Foundation
 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
 14 - ECONOMIC INTERPENETRATION No. 3591 : Financial and technical cooperation between AEG-Telefunken and Modular Computer - Falck SpA (Milan) sets up a holding in Luxembourg - SEV sets up American subsidiary in Detroit

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1069

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 12 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1999 | PESETA | 91.7694 |
| DM | 2.49339 | SKR | 5.85843 |
| HFL | 2.76010 | NKR | 6.90649 |
| POUND ST | 0.643687 | CAN DOL | 1.63210 |
| DKR | 7.27459 | ESCUDO | 69.2455 |
| FF | 5.85287 | AUS SCHILLING | 17.9399 |
| LIRA | 1151.89 | FIN MARK | 5.23404 |
| IRL POUND | 0.669048 | YEN | 315.876 |
| US DOL | 1.38908 | DRA | 51.7876 |
| SF | 2.26072 | | |

Degree of divergence of BF: (+44) (75 being the threshold of divergence)

-2-

- 1 ~~JT~~ - EDITORIAL: Length of Council presidency and European directory (II)
- 2 ~~NA~~ - SUMMARY
- 3 ~~JL~~ - POLITICAL DAY
 - W.E.U. Symposium on European armaments policy - Middle East: Visit to Belgium by Mr Kaddoumi from P.L.O. and statement by Mr Francois-Poncet - Belgium: Messrs Vanden Boeynants and Humblet replaced
- 4 - BULLETIN
 - "ECONOMY AND FINANCE" COUNCIL: Political debate on convergence and budgetary disequilibria
 - LOME II : Better prospects of signature on 31 October
 - LOME II : O'Kennedy-Saint John ad referendum agreement
 - E.E.C./MOROCCO AND ALGERIA : Mr Cheysson's visit
 - AGRICULTURE : Progress on "wine" dossier
 - 6-7 - TAX HARMONISATION IN E.E.C.: Problems being examined by Council (excise duties on beer, wines and alcohols and different aspects of V.A.T.)
 - 7 - COMMISSION REPLIES to question no. 200/79 by Mr Schyns
 - ENERGY : Tokyo Seven confirm their oil import restriction targets for 1980 and 1985
 - 8 - E.E.C./GREECE: candidates for European posts
 - E.E.C./CANADA: High-level consultations
 - TRANSPORT : Meeting between Mr Burke and Sir Frederick Laker
 - "ORTOLI INSTRUMENT": Commission collects resources
 - 9 - COURT OF JUSTICE: Australia Mining and Smelting attacks Commission
 - COURT OF JUSTICE : Commission v. Belgium case removed
 - COURT OF JUSTICE: Commission takes infringement proceedings against Italy
 - SHEEPMEAT: British load turned away at Cherbourg
 - 10 - INDUSTRY: Commission replies to questions on European system for numbering consumer goods and outward processing traffic in textile industry (question n.730/76 by Mr Notenboom and question by Mr Seal)
 - 11 - STEEL : Maintenance of obsolete plants restricts production utilisation rates
 - STEEL: Employment situation in Community steel industry
 - IRON ORE: increase in Swedish production
 - 12 - CONSUMERS: Report on organised holidays
 - ECONOMIC TRENDS: Situation according to latest European Commission monthly report
 - SOCIAL: International Labour Office report on employment
 - 13 - MISCELLANEOUS NEWS ITEMS of last week
 - 14 - ECONOMIC INTERPENETRATION No. 3592: Projects in United States: Renault, Hachette, Electrolux and Siemens

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 191

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 15 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1360 | PESETA | 91.7077 |
| DM | 2.49516 | SKR | 5.84421 |
| HFL | 2.76178 | NKR | 6.91835 |
| POUND ST | 0.643051 | CAN DOL | 1.62919 |
| DKR | 7.25718 | ESCUDO | 69.2251 |
| FF | 5.85463 | AUS SCHILLING | 17.9555 |
| LIRA | 1152.59 | FIN MARK | 5.23389 |
| IRL POUND | 0.665709 | YEN | 318.283 |
| US DOL | 1.38867 | DRA | 51.8015 |
| SF | 2.26561 | | |

Degree of divergence of BF : (+36) (75 being the threshold of divergence)

- 1 ~~1/2~~ - EDITORIAL : Europe and defence : cooperation or hegemony
2 ~~1/2~~ - SUMMARY

POLITICAL DAY

- 3-3bis - W.E.U. conference on European armaments policy - Official visit by East German Minister Junker to West Germany - Italy: Christian Democrats win municipal elections - Turkey: what happens after Prime Minister Ecevit's resignation? - Length of Council presidency and directory: Mr Simonet replies to Mr Glinne

BULLETIN

- 4 - AGRICULTURE COUNCIL: New E.E.C. arrangements for wine sector - Debates on sheepmeat and structural policy
5 - FISCAL COUNCIL: Progress on new V.A.T. directives - debate on excise duties
6-7 - BUDGETARY COUNCIL: Major demands by Member States on aligning economic performance and budgetary imbalances
7 - E.E.C.-YUGOSLAVIA: preparations for final phase of negotiations
8-9 - ENERGY: ambitious targets for 1990
9 - EUROPEAN PARLIAMENT: incident involving Mr Capanna over rules of procedure
- ECONOMIC AND FINANCIAL INFORMATION
10 - COURT OF JUSTICE: new arrangements for 1979-1980
- WORKERS: Christian Democrats criticise social budget
- MIGRANT WORKERS: European trades unions protest
11 - AGRICULTURE: cost of storing farm produce in 1976-1977-1978 (Commission reply to written question no. 263/79 by Mrs Ewing)
- AGRICULTURAL INFORMATION
12 - COMPETITION: O.E.C.D. Council's recommendation for sectors governed by regulations
- CREDIT: First meeting of E.E.C. credit organisations
- FISHING: Commission will not call for interim measures on Norway pout
13-14 - ECONOMIC INTERPENETRATION No. 3593 : General Motors plans in Taiwan
Foreign investments in Canada

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 16 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1840 | PESETA | 91.5937 |
| DM | 2.49335 | SKR | 5.85478 |
| HFL | 2.76376 | NKR | 6.90523 |
| POUND ST | 0.643944 | CAN DOL | 1.63149 |
| DKR | 7.26371 | ESCUDO | 69.2673 |
| FF | 5.85201 | AUS SCHILLING | 17.9513 |
| LIRA | 1151.33 | FIN MARK | 5.24185 |
| IRL POUND | 0.667340 | YEN | 321.999 |
| US DOL | 1.38673 | DRA | 51.8083 |
| SF | 2.26550 | | |

Degree of divergence of BF : (+42) (75 being the threshold of divergence).

-2-

- 1 ~~NT~~ NM - EDITORIAL: A "European" armaments policy? Not just yet
 2 JL - SUMMARY

POLITICAL DAY

- 3-3bis - Mr Simonet to Mr Glinne: Belgium still in favour of regular rotation of presidency - Message from Mr Leonid Brezhnev to Belgian Prime Minister - P.L.O.: No change in Brussels office - Mr Pertini's visit to Yugoslavia - Mrs Simone Veil's visit to Mr Barre - E.P.P.: Bureau meets - E.P. Socialist group: Bureau meets - W.E.U.: End of symposium on European armaments policy

BULLETIN

- 4 - EUROPEAN COMMISSION : Rumours concerning Mr Vredeling's resignation denied
 - E.E.C. - COMECON : Mr Haferkamp ready to go to Moscow
 4-5 - AGRICULTURE : Ministerial meeting on 20 and 30 October (wine discipline, sheepmeat, control of agricultural expenditure)
 5 - COMMUNITY 1979 BUDGET : Commission has presented "supplementary bill" due to agricultural expenditure
 6 - A.C.P./E.E.C. : Stabex payment for Dominican Republic
 - INDOCHINA : Commission food aid for Cambodians
 - PETROCHEMICALS : experts study problem presented by oil price advantage from which American producers benefit
 - E.E.C. - THAILAND : Talks on manioc resumed
 7 - TAX HARMONISATION : Significant progress in cooperation between "Nine" to combat fraud and evasion - difficulties over excise duty harmonisation
 8-9 - RESEARCH : points likely to be dealt with at Council of 20 October
 10 - U.N.C.T.A.D. : Interdependence and new strategy
 - DEVELOPMENT : European parliamentarian criticises World Bank
 - U.N.C.T.A.D. : for abolition of flags of convenience
 11 - SHIPBUILDING : trade unions give favourable reception to scrap-and-build plan for ocean-going liners
 - STEEL : International conference on steel in building industry (24-26 September 1980 in Luxembourg)
 - AGRI-FOOD : French national assises (Paris, 14 and 15 Nov. 1979)
 - E.I.R.B. : Index of "Six": 137.59; Index of "Nine": 75.95
 - SCRAP : Composite price of American scrap : 86.83 dollars/t
 12 - E.I.B. : Loan of 15 million Pounds for construction of power station in Scotland
 - FINANCE : Symposium on reserve instruments (Luxembourg, 8 and 9 Nov. 1979)
 - GOLD : New organisation of American sales
 - DEVELOPMENT : Japan aid
 - UNEMPLOYMENT : 5.9 million unemployed at the end of September in E.E.C.
 - ECONOMIC OUTLOOK : European industrialists' loss of confidence
 13-14 - ECONOMIC INTERPENETRATION No. 3594 : Foreign investments in U.S. in 1978 - Towards establishment of Union Bank of Finland (Singapore) Ltd

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 17 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1857 | PESETA | 91.6408 |
| DM | 2.49191 | SKR | 5.86304 |
| HFL | 2.76449 | NKR | 6.90672 |
| POUND ST | 0.645760 | CAN DOL | 1.63269 |
| DKR | 7.26409 | ESCUDO | 69.2268 |
| FF | 5.84639 | AUS SCHILLING | 17.9312 |
| LIRA | 1150.54 | FIN MARK | 5.23809 |
| IRL POUND | 0.668851 | YEN | 324.483 |
| US DOL | 1.38787 | DRA | 51.9506 |
| SF | 2.27194 | | |

- 1 *ST* - EDITORIAL : The "Directory" is inadmissible: is it "impracticable"?
NM
 2 *JL* - SUMMARY

POLITICAL DAY

- 3 - President of the E.P. on a visit to Ireland - Reform in the Community: E.P.P.'s plans - Socialist Group in the E.P.: stance on the budget - E.P. Liberal Group: new programme - Modernisation of weapons in Europe : anti-modernisation campaign in the East steps up

BULLETIN

- 4 - ASHFORD CASTLE MEETING: Convergence, budget, agricultural file
 4-5 - ECONOMIC SITUATION AND PROSPECTS IN E.E.C.: Commission approves annual economic report
 5 - E.E.C.-SWITZERLAND: meeting of joint committee on watch-making
 6 - TAX FRAUD IN E.E.C.: Commission reply to written question no. 385/79 by Mr Glinne
 - E.P. BUDGETARY COMMITTEE: many amendments
 - COURT OF JUSTICE: R.T.L. wins case
 7 ++ - AGRICULTURE: Council decisions (olive oil, French overseas departments, management)
 - SHEEPMEAT: Commission urges French Government to comply with Court ruling
 8 - WINEGROWING: E.E.C. vineyards
 + - LONG TERM STORAGE OF WINE: Commission decision
 - AGRICULTURAL INFORMATION
 9 - SUMMERTIME: Germany agrees to summertime for 1980
 + - TRANSPORT: First Commission decision on infrastructure memorandum
 10 - OIL: oil prices on 8 October 1979
 ++ - ENVIRONMENT: Council approves international convention no atmospheric pollution
 - YOUNG DIPLOMATS: training course organised by Commission
 11 - ENERGY: Commission replies to written questions by Mr Schmidt (356/79), Mr O'Connell (466/79), Mr O'Leary (527/79 and 484/79) and Mr Seefeld (298/79).
 - INFORMATION BUREAUX IN THE COMMUNITY: Commission reply to written questions by Mr David (510/79) and Mrs Clwyd (308/79)
 12 - REGIONAL DEVELOPMENT: Commission reply to written question 294/79 by Mr Falfe
 - AGRICULTURE: F.A.O. report on wine situation
 - AGRICULTURE: C.O.P.A. and C.C.G.E.C.A. on battery hens kept for eggs
 - AGRICULTURAL INFORMATION
 13-14 - ECONOMIC INTERPENETRATION No. 3595 : Bank of America in Jamaica - Charter Consolidated reorganises its shares

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 18 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1326 | PESETA | 91.5229 |
| DM | 2.49192 | SKR | 5.85259 |
| HFL | 2.76211 | NKR | 6.89522 |
| POUND ST | 0.645646 | CAN DOL | 1.63738 |
| DKR | 7.25824 | ESCUDO | 69.1393 |
| FF | 5.85675 | AUS SCHILLING | 17.9568 |
| LIRA | 1149.67 | FIN MARK | 5.23879 |
| IRL POUND | 0.667996 | YEN | 321.657 |
| US DOL | 1.38556 | DRA | 51.9154 |
| SF | 2.28270 | | |

Degree of divergence of BF: (+ 35) (75 being the threshold of divergence)

- 2 -

- 1 ~~1~~ - EUROPEAN LIBRARY
2 JL - Summary

POLITICAL DAY

- 3 - Three Wise Men's report on institutional changes - European Democrats meet Veil
- E.P.D. Group discusses budget - Communist Group : preparatory meetings for next sitting.

BULLETIN

- 4-5 - RESEARCH: Preparation for Council meeting on 22 October
5 - DEVELOPMENT COUNCIL : Agenda for meeting on 23 October
- PREPARATION FOR EUROPEAN COUNCIL MEETING : Jenkins meets Lynch and Thatcher
- FOREIGN MINISTERS OF THE NINE: Details on Ashford Castle meeting
6-7 - IMBALANCE IN BUDGET AND ECONOMIC CONVERGENCE : Commission prepares proposals
for heads of government
7 - SHEEPMEAT : Letter to France
- E.E.C.-PORTUGAL : Progress in negotiations
8 - E.E.C.-BRAZIL : Haferkamp goes to Brasilia
8-9 - E.E.C.-CANADA: Consultation and management of cooperation agreement
9 - E.P. COMMITTEE ON BUDGETS: Amendment increasing credit to Regional Fund passed
10 - REGIONAL POLICY : Commission replies to written question No. 408/79 from
Lord O'Hagan
- REGIONAL POLICY: Commission replies to questions Nos. 414/79 and 416/79 by
Brian Key on South Yorkshire
11 - AIR TRANSPORT : Burke to meet representatives from British Calédonian
- TACHOGRAPH : British trade-unions mount strike
- TRANSPORT : O.E.C.D. prepares three projects for new means of transport
12 - FROZEN BEEF: Breakdown of tariff quota for 1980
- COAL : Brunner says future is bright for coal
13 - Timetable of events in Europe next week
14 - ECONOMIC INTERPENETRATION No. 3596 : Singer reorganisation in Germany - New
Arab holding companies in Luxembourg - Blue Bell Inc
takes over Australian firm

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 19 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1592 | PESETA | 91.6468 |
| DM | 2,49374 | SKR | 5.86779 |
| HFL | 2.76337 | NKR | 6.90218 |
| POUND ST | 0.644735 | CAN DOL | 1.64014 |
| DKR | 7.26486 | ESCUDO | 69.3200 |
| FF | 5.85086 | AUS SCHILLING | 17.9472 |
| LIRA | 1149.78 | FIN MARK | 5.24685 |
| IRL POUND | 0.668090 | YEN | 319.832 |
| US DOL | 1.38695 | DRA | 51.9511 |
| SF | 2,27807 | | |

Degree of divergence of BF :

(75 being the divergence threshold)

OH
 ST
 NM
 JL

-2-

- 1 - EDITORIAL:
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: One more French socialist: Mr Pisani - Site question - Belgium: political difficulties? - London: Malfatti-Carrington talks - Mrs Thatcher's journeys - Spain: diplomatic activity

BULLETIN

- 4 - E.E.C. - COMECON : Haferkamp-Fadeyev negotiations resumed from 26 November in Moscow
- 5 - LOME II : still A.C.P. reservations despite progress at Ashford Castle
- 5 - "RESEARCH" COUNCIL : wide-ranging policy debate on common policy in the research and technology field
- 6 - ASHFORD CASTLE INFORMAL MEETING : Cambodia, three wise men, Lomé
- 6 - SHEEPMEAT : letter from British farmers to Mr Giscard d'Estaing
- 7 - E.E.C. - EGYPT : Mr Jenkins' official visit to Cairo
- 7 - B.E.U.C. : E.E.C. must accelerate implementation of its programme
- 7 - E.P. : opening of plenary session
- 8 - AIDS IN BELGIUM : premiums for taking on additional workers authorised by Commission
- 8 - COURT OF JUSTICE : Expulsion of E.E.C. nationals
- 8 - FRENCH PARLIAMENT : delegation for European affairs
- 8 - ENERGY : seminar on energy saving
- 8 - E.M.S. : Statement by Belgian Prime Minister
- 9 - E.E.C. - JAPAN : Technical talks extended to industrial and financial cooperation
- 9-10 - E.E.C. - UNITED STATES : policies of industrialists of both sides regarding energy, industrial policy and freedom of trade
- 10 - E.E.C. - SPAIN : anti-dumping procedure in respect of steel tubing
- 10 + - STRUCTURAL PROGRAMMES : Commission approves various programmes
- 10 + - PIGMEAT : Commission reasoned opinion to Germany
- 11 - AIR TRANSPORT : "Laker projects", reduction in fares (Commission reply to W.Q. no. 467/79 by Mr O'Connell)
- 12 - ECONOMIC AND SOCIAL COMMITTEE : agenda of October session
- 12 - REGIONS : Committee of Alps Regions
- 12 - STATISTICS : 17th edition (1979) of "Community basic statistics"
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENTRATION No. 3597 : French government authorises Ferodo-Lucas agreement - Electrolux takes over Tappan Co - Marwey Bank (Bremen) under British control? - Nabisco transfers its latest German investment

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 192

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 22 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1372 | PESETA | 91.6016 |
| DM | 2.49488 | SKR | 5.86045 |
| HFL | 2.76371 | NKR | 6.91344 |
| POUND ST | 0.644103 | CAN DOL | 1.63738 |
| DKR | 7.27184 | BSCUDO | 69.3909 |
| FF | 5.85144 | AUS SCHILLING | 17.9820 |
| LIRA | 1149.35 | FIN MARK | 5.25458 |
| IRL POUND | 0.668643 | YEN | 323.039 |
| US DOL | 1.38643 | DRA | 51.9371 |
| SF | 2.28761 | | |

Degree of divergence of BF: (+36) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL : The "three wise men" and the European Parliament
 2 - SUMMARY

POLITICAL DAY

- 3 - Strasbourg: Messrs Debré and Chouraqui on "D.I.F.E." meeting - E.P. Liberal Group on uniformisation of electoral laws - E.P.: E.P.P. group on political cooperation - Strasbourg: Mr Jiri Pelikan makes appeal in respect of Prague trial of dissidents

BULLETIN

- 4-5 - "RESEARCH" COUNCIL : no decision by Nine on J.R.C. programme and controlled thermonuclear fusion
 5 - "DEVELOPMENT" COUNCIL : agreement on distribution of 1979 aid to non-associated countries, consensus on guidelines of 1980 programme
 6-7 - EUROPEAN PARLIAMENT (Plenary session):
 - Economic convergence and budget questions
 - Dangers of protectionism and threats against freedom of trade
 - Urgent questions and problems presented by restricted speaking time
 - Memorandum concerning air transport
 - Proposals and decisions concerning divergence: E.P. requests information
 - Question time
 - Essential harmonisation of social policies: oral question from Mr Pinin Farina
 10 - ORTOLI INSTRUMENT : Loan of 225 million DM from Germany
 - COMPETITION : exporting of "hotels guide" to Germany no longer prohibited by British publisher
 - TAXATION : O.E.C.D. work against tax fraud
 - FISHING : restrictions on herring fishing in Celtic Sea desired by Ireland
 11 - GREECE'S MEMBERSHIP : Commission replies to W.Q. no. 373/79 by Mr Seefeld
 - E.E.C. - SPAIN : Commission replies to W.Q. no. 334/79 by Mr Albers
 - E.E.C. - CHINA : opening of tenders for exporting of 300,000 t of soft wheat
 - E.E.C. - GREECE : towards compromise on textile differences
 12 - COURT OF JUSTICE : questioning of wine policy in "Hauer" case
 + E.C.S.C. : Loan to Krupp for rationalisation
 - V.A.T. : exemption for foreign clientele demanded by hoteliers
 - E.C.S.C. : readaptation aids
 13 - E.I.B. : financings in France (dam and telecommunications)
 - AGRICULTURE : Mr Debatisse, Secretary of State
 - AGRICULTURAL INFORMATION
 - ECONOMIC AND FINANCIAL INFORMATION
 14 - ECONOMIC INTERPENETRATION No. 3598 : New CEIB Hungarian bank will have Western majority - AIWA project in Great Britain - China agreement with Nuovo Pignone

§§ SUPPLEMENT: "EUROPE" Documents No. 1070)
 ATLANTIC Document No. 35) A European Policy on Armament Procurement

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 23 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0740 | PESETA | 91.2826 |
| DM | 2.49290 | SKR | 5.86787 |
| HFL | 2.76481 | NKR | 6.91789 |
| POUND ST | 0.647518 | CAN DOL | 1.63812 |
| DKR | 7.28330 | ESCUDO | 69.4271 |
| FF | 5.84443 | AUS SCHILLING | 17.9532 |
| LIRA | 1147.10 | FIN MARK | 5.24737 |
| IRL POUND | 0.670015 | YEN | 328.934 |
| US DOL | 1.37889 | DRA | 51.7649 |
| SF | 2.30895 | | |

Degree of divergence of BF: (+28) (75 being the threshold of divergence)

-2-

- 1 ~~1~~ - EDITORIAL: Air transport in a partitioned Europe
 2 ~~2~~ - SUMMARY

POLITICAL DAY

- 3-4- - E.P. (plenary session): political cooperation: report by Mr O'Kennedy -
 4bis Question of E.P. site - women socialist parliamentarians: women's rights -
Meeting of group of intellectuals for 'marathon' on world hunger - Mr Ortiz
confirmed as E.P. General Secretary - Development committee: Miss C. Flesch
replaced by Mr Poniatowski

BULLETIN

- 5-6 - DEVELOPMENT COUNCIL: results of 23 October session
 6 - MONETARY POLICY : satisfaction at measures taken by U.K.
 - EUROPEAN COMMISSION : weekly meeting
- 7-8-9 - E.P. (plenary session):
 - Budget: Commission asked about implementation of 1979 budget
 - Agenda: changes: committee for women, situation in Malta
 - E.E.C./A.S.E.A.N. interparliamentary meeting: refugees from Indochina,
cooperation agreement...
 - Internal shipping: Baudis report adopted by Parliament
 - Road haulage: Council and Commission criticised over Community quota
 9-10 - E.M.S.: Mr Ortoli on strategy which is taking shape
 - Air transport: memorandum adopted
 - Inland waterway shipping and road haulage: reports adopted
- 11 - E.E.C. - THIRD WORLD : distribution of E.E.C. aid to non-associated developing
countries for 1979
- 12 - SHEEPMEAT : only dossier examined by Ministers on 30 October
 - ECONOMIC AND SOCIAL COMMITTEE : opening of 172nd session
 + - OIL : extension of automatic licensing system
 + - E.C.S.C. CREDITS : 250 million Lux.frs. for Rodange-Athus
 ++ - RESEARCH : Council approves action on nutritional value of foodstuffs
 - SCRAP : Composite price stands at 86.83 dollars/t
- 13 - RHINE SHIPPING : Commission replies to W.Q. no. 5/79 by Mr Calewaert (Belg.soc.)
 - ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3599 : Deutsche Babcock AG takes over Ford, Bacon
& Davis Inc (N.Y.) - Agreement between MAN
and Burmeister & Wain (Copenhagen) - Karl
Schmidt GmbH industrial project in Mexico -
Sumitomo Bank in Madrid

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 24 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0096 | PESETA | 91.4190 |
| DM | 2.48792 | SKR | 5.86559 |
| HFL | 2.76135 | NKR | 6.92064 |
| POUND ST | 0.654945 | CAN DOL | 1.63422 |
| DKR | 7.26864 | ESCUDO | 69.8071 |
| FF | 5.83176 | AUS SCHILLING | 17.9455 |
| LIRA | 1146.19 | FIN MARK | 5.25797 |
| IRL POUND | 0.667610 | YEN | 323.626 |
| US DOL | 1.38095 | DRA | 51.9252 |
| SF | 2.29100 | | |

Degree of divergence of BF: (+20) (75 being the threshold of divergence)

DM
 JT
 NM
 JL

- 2 -

- 1 - EDITORIAL: The elected Parliament's role in political cooperation
 2 - SUMMARY

POLITICAL DAY

- 3-4-5 - E.P. plenary session: political cooperation: criticisms from M.P.s -
Question time: replies by Mr O'Kennedy - Belgium : show of confidence in the
government - Denmark: Mr Jørgensen is to form a new government - Belgium: Mr
Simonet on Prague trials - Turkey: Mr Demirel to form a new government

BULLETIN

- 6 - CONVERGENCE AND BUDGETARY IMBALANCES: preparation of Commission's proposals
 6-7 (+) - WORKING HOURS: European Commission's guidelines
 7 (+) - YOUTH UNEMPLOYMENT: Commission proposes developing day-release schemes
 - E.E.C./P.L.O.: Mr Kaddoumi to visit Commission
 8 - COMPETITION: greater transparency in aid for public enterprises
 8-9 - E.P. Plenary session :
 10-11 - Budget Committee in favour of cutting E.A.G.G.F. guarantee spending
 - Social Affairs Committee on harmonisation of legislation
 - Marathon on world famine
 12 - COST OF C.A.P.: C.O.P.A. contests calculations
 - SHEEPMEAT: French borders open to British lamb
 13 - ECONOMIC AND SOCIAL COMMITTEE: various opinions on Commission proposals
 14 - STEEL: new increase in production
 + - E.C.S.C. BUDGET: Almost 70 million E.U.A. planned expenditure for 1980 still
not accounted for
 - E.I.B.: loan to the Netherlands (150 million guilders)
 - E.E.C.-DJIBOUTI: conditional loan for power station
 15 - ECONOMIC INTERPENETRATION No. 3600 : International banking operations
Gothaer Insurance Co set up in New York - Creusot Loire sells SFMF to Hughes
Tool - Olivetti in the Soviet Union

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 25 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0320 | PESETA | 91.3774 |
| DM | 2.48812 | SKR | 5.85672 |
| HFL | 2.76467 | NKR | 6.90821 |
| POUND ST | 0.653283 | CAN DOL | 1.62656 |
| DKR | 7.28395 | ESCUDO | 69.5518 |
| FF | 5.83558 | AUS SCHILLING | 17.9301 |
| LIRA | 1145.50 | FIN MARK | 5.25334 |
| IRL POUND | 0.667972 | YEN | 322.825 |
| US DOL | 1.38137 | DRA | 51.9339 |
| SF | 2.28616 | | |

Degree of divergence of BF: (+23) (75 being the divergence threshold).

-2-

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- 3 - E.P (plenary session): human rights - Legal space - Year of the Child - Malta - Denmark: new Foreign Affairs Minister is Mr Kjeld Olesen - Belgium: Senate vote of confidence - Spain: Basques and Catalans approve autonomy

BULLETIN

- 4 - LOME : New convention: final obstacles disappear
- E.E.C. - CYPRUS : Association Council on 30 October
4-5 - FOREIGN AFFAIRS COUNCIL : conclusion Tokyo Round
- AGRICULTURAL COUNCIL : sheepmeat market problems
- "FISHING" COUNCIL : no decision on Community regime expected
6-7-8-9-10 - EUROPEAN PARLIAMENT (Plenary session):
- Hunger debate: no vote on draft resolution
- Cambodia: 4 resolutions voted
- Women in Europe: ad hoc "Women's rights" committee
- Control of agricultural spending, sale of sugar surpluses
- Net national contributions to E.E.C. budget spending
- Fishing and agriculture: reports adopted
- "Budgets" committee: results of meeting
- Agenda of session of 5 to 7.11 (budgetary)
11 - COURT OF JUSTICE : hearings in concrete reinforcing rod cases
- COURT OF JUSTICE : "Philip Morris" takes action against Commission
- COMPETITION : closing of Commission procedure in respect of 3 big store associations
12 - TEXTILES : E.E.C. import regime
- ECONOMIC AND SOCIAL COMMITTEE : Opinions adopted
13 - OIL BULLETIN : Consumer prices on 15 October
- ECONOMIC AND SOCIAL COMMITTEE : very small majority in favour of industrial restructuring and development programme
14 - WAGES : workers' hourly wages in industry
- COMMISSION : Vice-President Vredeling's visit to Israel
- THE WEEK IN EUROPE next week
15 - ECONOMIC INTERPENETRATION No. 3601 : Emser Werke sets up American subsidiary - Celanese invests in Brazil - Rockwell apparently to set up in Scotland

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 26 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0312 | PESETA | 91.2911 |
| DM | 2.48631 | SKR | 5.84969 |
| HFL | 2.76465 | NKR | 6.91783 |
| POUND ST | 0.654297 | CAN DOL | 1.62606 |
| DKR | 7.33762 | ESCUDO | 69.6195 |
| FF | 5.82942 | AUS SCHILLING | 17.9081 |
| LIRA | 1145.27 | FIN MARK | 5.25041 |
| IRL POUND | 0.670527 | YEN | 322.938 |
| US DOL | 1.37860 | DRA | 51.8244 |
| SF | 2.29565 | | |

Degree of divergence of BF: (+23) (75 being the threshold of divergence)

-2-

- 1 ~~EDITORIAL~~ - EDITORIAL: The "three wise men's" report: no justification for secrecy
 2 JL - SUMMARY

POLITICAL DAY

- 3 - Political cooperation: statements by Nine on Prague sentences - P.L.O.: no visit to Europe by Yassar Arafat - Berlin: Giscard d'Estaing's visit - London: Hua Guofeng's visit - Indochina: China would side with A.S.E.A.N.

BULLETIN

- 4 - E.E.C. - TURKEY: exceptional E.E.C. financial assistance (75 million E.C.U.S.)
 - E.E.C. - PORTUGAL: "car" regime difficulties
 5 - FISHING COUNCIL: extension of interim measures, scientific committee report
 - SHEEPMEAT: inadequacy of French gesture, according to Mr Gundelach
 6 - MR JENKINS IN CAIRO: signing of agreement on establishment of Commission office and talks with Mr Sadat and Egyptian government
 - E.E.C. - ARAB LEAGUE: Foreign Ministers reply to W.Q. no. 317/79 by Mrs Lizin
 - SHEEPMEAT: France criticised by Messrs Walker, Lord O'Hagan and Torney
 7 - E.E.C. - SPAIN: new sectors (E.C.S.C., Taxation)
 - ECONOMY: Commission replies to W.Q. no. 349/79 by Mrs Walz
 8 - E.P.: balance-sheet of plenary session of 24 to 29 October in Strasbourg
 9 - COURT OF JUSTICE: judgement on customs commissioners in Italy
 - ENERGY SAVING: Mr Brunner at symposium on energy-saving in the home
 - E.F.T.A.: meeting of parliamentarians' committee (Geneva, 25-26 October 1979)
 10 - DURATION OF WORK: reduction in E.E.C.
 11 + - E.C.S.C. BUDGET: 17% increase in volume of operational budget for 1980
 + - E.C.S.C. CREDIT: 3.15 million Pounds to National Coal Board
 - COMPETITION: Wesrhütte/Pohlig-Heckel-Bleichert AG merger project
 - ECONOMIC AND FINANCIAL INFORMATION
 12 - ECONOMIC AND SOCIAL COMMITTEE: Community regional political reform
 - ECONOMIC AND SOCIAL COMMITTEE: E.R.D.F. endowment
 12-13 - ECONOMIC AND SOCIAL COMMITTEE: differences between management and workers over reducing working time
 13 - ENERGY: car industry prepared to contribute to reducing fuel consumption
 14 - MISCELLANEOUS NEWS ITEMS of last week
 15 - ECONOMIC INTERPENETRATION No.3602: IFC takes part in development of Pakistani oil industry - Japanese-Saudi consortium for construction of methanol plant - BNP acquires 17.5% in AREP - AMRO negotiates with Bank and Finanz Institut (Berne)

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 193

VALUE OF THE EUROPEAN CURRENCY UNIT ON 29 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1187 | PESETA | 91.0071 |
| DM | 2.48886 | SKR | 5.84575 |
| HFL | 2.76936 | NKR | 6.91723 |
| POUND ST | 0.652121 | CAN DOL | 1.62549 |
| DKR | 7.32865 | ESCUDO | 69.5088 |
| FF | 5.82171 | AUS SCHILLING | 17.8855 |
| LIRA | 1146.00 | FIN MARK | 5.23102 |
| IRL POUND | 0.668463 | YEN | 323.367 |
| US DOL | 1.37369 | DRA | N.A. |
| SF | 2.30396 | | |

Degree of divergence of BF: (+34) (75 being the threshold of divergence)

- 1 - EDITORIAL : Bastion of Liberty
 2 - SUMMARY :

POLITICAL DAY

- 3 - Dublin : European Council programme - Lomé: Mrs Veil's visit - W.E.U. :
Member States' message - Cambodia : O.E.C.D. appeal

BULLETIN

- 4-5 - FOREIGN AFFAIRS COUNCIL :
 - Tokyo Round : results approved
 - E.E.C.-A.S.E.A.N. : Negotiations to start in November
 - E.E.C.-Portugal : Revision of 1972 Agreement
 - E.E.C.-CYPRUS ASSOCIATION COUNCIL : Provisional arrangements
 - E.E.C.-Cambodia : Immediate aid
 - E.E.C.-A.C.P. : Final text approved
 6 - FISHING COUNCIL : Problem of E.E.C.-Canada not sorted out
 6-7 - AGRICULTURE COUNCIL : Agricultural spending - Cry of alarm from Gundelach
 7 - AGRICULTURE COUNCIL : France sticks to its guns
 - INDUSTRIAL POLICY : Textiles, aircraft and steel
 8 - EURATOM-AUSTRALIA : Negotiations on nuclear safety about to start
 - NEW PRINTING METHODS : Commission organises conference
 - ENVIRONMENT : Conference on pollution in North Sea
 - EUROPEAN MONETARY FUND : Statements by Mr. Van Ypersele
 9 - E.C.S.C.-SPAIN : Spanish negotiating position
 - STEEL : Orders stay put in August
 10 - U.N.C.T.A.D. : Disappointing results on interdependence
 - U.N.C.T.A.D. : Study on restrictive trade practices in chemical industry
 - DEVELOPMENT : "Appropriate Technology Directory"
 - E.E.C.-JAPAN : E.E.C. export programme
 11- - DAIRY : Measures following restructuring in milk powder storage
 - AGRICULTURAL INFORMATION
 - E.P. : Parliamentary committees : Mr. Poniatowski chairman of Development
 Committee - Committee work
 12 - ECONOMIC AND SOCIAL COMMITTEE approves concerted action to deal with immigration
 - ECONOMIC AND SOCIAL COMMITTEE : Opinion on 2nd European Social Budget approved
 - OIL : Society of Motor Manufacturers and Traders study on fuel economies
 13-14 - ECONOMIC INTERPENETRATION No. 3603: Bärlocher Belgium SA - P.H.B. and Weserhütte
 merger move - Henkel negotiates with Amchem - Volkswagen
 invests in Argentina.

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 29 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0380 | PESETA | 91.1010 |
| DM | 2.48228 | SKR | 5.84448 |
| HFL | 2.75560 | NKR | 6.90306 |
| POUND ST | 0.662661 | CAN DOL | 1.62382 |
| DKR | 7.31195 | ESCUDO | 69.4972 |
| FF | 5.80881 | AUS SCHILLING | 17.8717 |
| LIRA | 1145.02 | FIN MARK | 5.25242 |
| IRL POUND | 0.669483 | YEN | 326.218 |
| US DOL | 1.37211 | DRA | 51.7435 |
| SF | 2.29553 | | |

- 1 ~~NT~~ - EDITORIAL: Signing Lomé-2 - A difficult phase
2 ~~JL~~ - SUMMARY

BULLETIN

- 3-3bis - LOME II : Second Convention signing ceremony
4 - CONVERGENCE AND BUDGET QUESTIONS : approval of Commission communication for heads of government
- SHEEPMEAT : new infringement procedure against France?
- E.I.R.B. : further drop in indices
5 - AIDS TO STEEL INDUSTRY : will Italian reservation be withdrawn on 20 November?
- SYNTHETIC FIBRES : decision on 20 November on U.S. imports
- AIRCRAFT : anticipation of "zero duties": authorisation of negotiation with U.S.
6 - E.E.C. - ANDEAN PACT : opening of exploratory talks
(+) - E.E.C. - PORTUGAL : accelerate use of financial protocol credits
- E.E.C. - INDIA : joint committee on 5 and 6 November
+ - ANTI-DUMPING : E.E.C. imposes duty on lithium bioxide from U.S. and U.S.S.R.
- F.A.O. : Pope's statement at conference
- SCRAP : rise in composite price (88.83 D/T)
7 - E.E.C. - BRAZIL : proposals for relaunching relations
- CONSUMER PRICES : 1% rise in E.E.C. in September
- GERMAN BANK RATE : up from 6 to 7%
- ECONOMIC AND FINANCIAL INFORMATION
8 - ENERGY SAVING : U.N.I.C.E. reflections
- NUCLEAR SECURITY : conclusion of international convention on physical protection of nuclear material
9 - ELECTRICAL ENERGY : Community situation in 1st half of year
- TECHNICAL STANDARDS : hot water meters, dangerous substances
10 - COMMISSION : replies to W.Q. nos. 359/79 by Mr Damseaux, 524/79 by Lord O'Hagan, 406/79 by Mr Linde, 441/79 by Mr Provan, 428/79 by Mr Glinne, 454/79 by Mr O'Connell.
- AGRICULTURE : Commission replies to W.Q. nos. 306/79 by Mrs Desmond, 417/79 by Mr Key, 237/79 by Mr Verhaegen
11 - AGRICULTURAL FORECASTS : fruit, vegetable production for 1979
- AGRICULTURAL INFORMATION
- AGRICULTURAL STRUCTURES : C.O.P.A. observations
12 - E.P. :-Political affairs committee: institutional reforms, enlargement, Czechoslovakia
-Transport Committee: list of priorities
- THE WEEK IN EUROPE next week
13-14 - ECONOMIC INTERPENETRATION No. 3604: G.D. Searle might transfer some of its activities to Siemens - Solvay takes over American laboratories - First National Bank of Chicago cooperates with China

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 31 OCTOBER 1979 (MONTHLY AVERAGES IN BRACKETS)

| | | | | | |
|-----------|----------|-------------|---------------|---------|------------|
| FB/FLUX | 40.0196 | (40.1533) | PESETA | 91.2780 | (92.0413) |
| DM | 2.48284 | (2.48977) | SKR | 5.85378 | (5.85837) |
| HFL | 2.75779 | (2.76280) | NKR | 6.89586 | (6.91273) |
| POUND ST | 0.661903 | (0.648628) | CAN DOL | 1.62835 | (1.63577) |
| DKR | 7.31860 | (7.28306) | ESCUDO | 69.8385 | (69.4610) |
| FF | 5.80731 | (5.84330) | AUS SCHILLING | 17.8858 | (17.9268) |
| LIRA | 1145.87 | (1148.96) | FIN MARK | 5.25163 | (5.25073) |
| IRL POUND | 0.668989 | (0.668207) | YEN | 327.471 | (320.384) |
| US DOL | 1.37477 | (1.39200) | DRA | 51.8413 | (51.3705) |
| SF | 2.28968 | (2.26579) | | | |

Degree of divergence of BF: (+24) (75 being the threshold of divergence)

- 2 -

- 1 ~~IT~~ EDITORIAL : Convergence and the economic situation - And the E.M.S.? (1)
2 ~~NM~~ ~~SL~~ SUMMARY

POLITICAL DAY

- 3 - Preparation for Dublin: Giscard d'Estaing to visit London - Romania: visit by Mr Malfatti soon - Communities and Andine Pact: Mr Haferkamp's statements - E.P.: Europa Union calls on Mr von Hassel to keep his mandate - Turkey: changes Mr Demirel wants in E.E.C.-Turkey relations - Portugal: visit by Arafat

BULLETIN

- 4-5 - CONVERGENCE AND BUDGETARY IMPALANCES: the Commission outlines basis for short and medium-term solution
- 6 - STEEL : move towards more flexible anti-crisis mechanism in 1980
- 7 - SHEEPMEAT : European Commission starts infringement proceedings against France under article 169
- E.P. : special meeting: budgetary debate starts with speeches by Mr Dankert and Mr Jackson
- E.E.C.-MALTA: textile agreement may now come into force
- TEXTILES : management of E.E.C. import arrangements
- 8 - FISHERIES : relations between the E.E.C. and third countries
- FARM PRICES : trends and production in 2nd quarter of 1979
- E.A.G.G.F. : Emergency aid to repair damage by Cyclones David and Frederic
- 9 - E.P. : Committee on Youth Affairs and Culture: next two meetings open to the public
- Committee on Agriculture: meeting on 29-30 October
- Group for technical coordination and defence: justified by its President, Mr Blaney
- 10 - OIL BULLETIN : situation on 22 October
- ENERGY : Christian Democrat and Socialist groups call for debate at one of next E.P. meetings
- ECONOMIC AND FINANCIAL INFORMATION
- 11-12 - FISCAL HARMONISATION : differences in tax on wine, beer and alcohol in E.E.C.
- 12 - ANTI-DUMPING : E.E.C. law with regard to the U.S.A. and U.S.S.R.
- COMPETITION : British law against American legislation
- DEVELOPMENT : relations between multinationals and developing countries
- 13 - INTERNATIONAL TRADE : G.A.T.T. 1978/79 annual report
- BANK RATE : up in Switzerland and Japan
- 14 - VARIOUS NEWS ITEMS from last week
- 15 - ECONOMIC INTERPENETRATION No. 3605 : Rolls Royce could build plant in Florida
- Distribution agreements between Mitsubishi and Chrysler - STAB buys Brazilian company

\$\$\$ SUPPLEMENT Weekly EUROPE Selected Statistics No. 194

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 5 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 39.9873 | PESETA | 91.5772 |
| DM | 2.47477 | SKR | 5.85867 |
| HFL | 2.74980 | NKR | 6.93463 |
| POUND ST | 0.671242 | CAN DOL | 1.63916 |
| DKR | 7.30434 | ESCUDO | 70.0028 |
| F | 5.79993 | AUS SCHILLING | 17.7598 |
| LIRA | 1145.06 | FIN MARK | 5.26437 |
| IRL POUND | 0.667998 | YEN | 327.693 |
| US DOL | 1.38209 | DRA | 52.0964 |
| SF | 2.27215 | | |

- 1 ~~ST~~ EV EDITORIAL : Necessary - and possible - development of E.M.S. (2)
2 JL - SUMMARY

POLITICAL DAY

- 3 - E.P.: (special) plenary session: condemnation violations of freedom of the press in Malta - Women's role: proposal by lawyer G. Halimi - Electronic vote: decision tomorrow
- Japan: Mr Ohira formateur of new government - Iran: Bazargan government resigns - U.N.: conference for aid to Cambodia - P.L.O.: meeting with Dutch parliamentarians

BULLETIN

- 4 - E.P. : agenda of plenary session from 12 to 16 November 1979
4-5- - E.P. : (special) plenary session) : 1980 budget:
6-7- - Council and Commission criticised
7bis - questions of own resources, agricultural expenditure
8 - TELEMATICS : elaboration of European strategy
9 - SUGAR : reduction in production to 10.4 mio tonnes proposed by Mr Gundelach
- SHEEPMEAT : France has 10 days in which to present its observations
- PIGMEAT : partial settlement of trychines affair
10 - E.E.C. ENLARGEMENT : difficulties underlined by Mr Natali
- E.E.C. - THIRD WORLD : no agreement on framework regulation for aids
11 - ENERGY SAVING : results already achieved in E.E.C. industry
- ECONOMIC AND FINANCIAL INFORMATION
- E.I.B. : 100 million DM loan
12 - AIDS : Commission opposes Dutch project
+ - TRANSPORT : temporary authorisation and gradual abolition of Italian special rail tariff for Mezzogiorno fruit and vegetables
+ - TRANSPORT : similar decision for French tariffs in favour of Brittany and other regions
13 - AGRICULTURAL STRUCTURES : C.O.P.A. specific proposals
14 - ECONOMIC INTERPENETRATION No. 3606: Nashua industrial project in Ireland - Renault invests in Colombia - Borden acquires control of French firm - General Motors' negotiations with China

+ + + + +

§§ SUPPLEMENT: EUROPE/Documents No. 1071: The economic situation in the Community in 1979 and the outlook for 1980

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 6 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0265 | PESETA | 92.0156 |
| DM | 2.47690 | SKR | 5.86125 |
| HFL | 2.75260 | NKR | 6.94846 |
| POUND ST | 0.665500 | CAN DOL | 1.63530 |
| DKR | 7.34123 | ESCUDO | 69.7193 |
| FF | 5.81086 | AUS SCHILLING | 17.7819 |
| LIRA | 1146.36 | FIN MARK | 5.26346 |
| IRL POUND | 0.669210 | YEN | 328.302 |
| US DOL | 1.38058 | DRA | 52.0230 |
| SF | 2.27478 | | |

Degree of divergence of BF: (+28) (75 being the threshold of divergence)

-2-

- 1 ~~IT~~ **EU** - EDITORIAL: From the E.M.S. to Britain's contribution to the budget (1)
2 ~~SL~~ - SUMMARY

POLITICAL DAY

- 3 - E.P.: connections with Strasbourg - Mr Von Hassel continues his activity -
Mr Jean Rey leaves at end of June -
U.S.: E. Kennedy officially candidate for 1980 presidential elections - Turkey:
presidents of Turkish Chambers

BULLETIN

- 4-5-6- - E.P. (special) plenary session : 1980 budget
6b-6ter - Debate on different budget chapters
- 7 - SUGAR : Commission policy debate on draft of new regime
- 8 - CONVERGENCE AND BUDGET DISEQUILIBRIA : European Commission invited to quickly
present formal proposal
- ++ - TRANSPORT : "Support tariffs" for certain farm products in France
- 9 - TEXTILES : conclusion of E.E.C./non-member country agreements
- COURT OF JUSTICE : U.K., Italy and France defend their taxation on alcoholic
beverages
- SOCIAL : social partners consulted on organisation of working time
- INDUSTRIAL PRODUCTION : results for August 1979
- 10 - E.E.C. - INDOCHINA : E.E.C. action for Cambodia and refugees
- E.E.C. - SRI LANKA : joint committee meets
- 10-11 - E.E.C. - INDIA : for renewal of agreement on coir products
- (+) - U.N.C.T.A.D. : resumption of conference on transfer of technology code
- E.E.C. - ANDEAN PACT : positive results of exploratory talks
- COMPENSATORY AMOUNTS : rise in British M.C.A.'s
- SCRAP : rise in composite price (92.50 D/T)
- 12 - STEEL : pessimistic outlook for 1980
- + - E.C.S.C. CREDITS : in favour of E.C.S.C. enterprises in U.K. and of STEAG in F.R.G.
- ENERGY : I.E.A. warning against opponents of nuclear energy
- 13 - AGRICULTURE : Commission reply to W.Q. no. 353/79 by Lord O'Hagan (U.K., E.D.)
- WINE : coupage of German red wines up to 30-11-79
- AGRICULTURAL INFORMATION
- SOCIAL AFFAIRS : second anti-poverty report
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3607 : Banco Ambrosiano establishes Lima subsidiary -
ITALSTAT sets up Luxembourg holding company -
Naarden to transfer French subsidiary

E I R B : BIG DROP IN INDEX OF "NINE"

BRUSSELS (EU), Wednesday 7 November 1979 - The E.I.R.B. stock exchange index of the "Six", which was 134.27 on 30 October 1979, dropped to 132.01 on 6 November 1979 (compared with 135.14 on 7 November 1978). The Index of the "Nine", which was 72.56 on 30 October 1979, dropped to 69.35 on 6 November 1979 (compared with 68.91 on 7 November 1978).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 7 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.0523 | PESETA | 92.4001 |
| DM | 2.47769 | SKR | 5.88007 |
| HFL | 2.75314 | NKR | 6.96607 |
| POUND ST | 0.663147 | CAN DOL | 1.64204 |
| DKR | 7.33154 | ESCUDO | 69.9034 |
| FF | 5.81696 | AUS SCHILLING | 17.8226 |
| LIRA | 1147.72 | FIN MARK | 5.27979 |
| IRL POUND | 0.669388 | YEN | 332.873 |
| US DOL | 1.38697 | DRA | 52.3249 |
| SF | 2.26839 | | |

Degree of divergence of BF: (+28) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL: From the E.M.S. to Britain's contribution to the budget (2)
 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: question from Mr Jonker on report of "Three Wise Men" - Visit by Indian leader Mr George Fernandez - Sale of South African oranges at Palais de l'Europe - conflict at E.E.C. internal frontiers - Letter from German ecologists to Mrs Veil - Beirut: Mr Cheysson's visit

BULLETIN

- 4-5 - STEEL : Mr Davignon presents his steel anti-crisis mechanism for 1980
 5 - E.E.C. - A.S.E.A.N. : opening of negotiations
 - AGRICULTURE : overall package for sugar, milk and beef
 - MILK : infringement procedure against Britain import restrictions
 + - E.E.C. - TURKEY : limitation on export of Turkish cotton yarn
 6 (+) - TRANSPORT : adoption of memorandum on Community's role in infrastructures field
 - ECONOMIC AND FINANCIAL INFORMATION
 7-8 - E.P. : (special) plenary session: 1980 budget: adoption of Dankert and Jackson resolutions
 8 - E.P. : next plenary session: reform of regulation and right of expression of minorities
 - SOCIAL : consultations with social partners
 9 - E.E.C. - MEXICO : visit by Mr Haferkamp, joint committee meeting
 10 - TAXATION : preparation of proposal on taxation of E.E.C. frontier workers from Commission
 - TAXATION : Mr Burke gives nuanced assessment of campaign against international tax fraud and evasion
 - COURT OF JUSTICE : validity of E.E.C. regulation prohibiting new vine plantings
 - IMMIGRANTS : European trade unions opposed to French bills
 11 - COAL : production improvement in Community
 12 - E.E.C./A.C.P. : analysis of E.E.C. imports of A.C.P. manufactured products
 - E.E.C./A.C.P. TRADE : record E.E.C. deficit in 1st half of 1979
 - E.E.C./A.C.P. : opening of E.E.C. quota for tomatoes
 13-14 - ECONOMIC INTERPENETRATION No. 3608: Renault project in Tunisia - Gallus project in Alsace - Pennsylvania Engineering Corp acquires 50% of Baumco GmbH - Oxy agreement with Bulgaria

§§ SUPPLEMENT: EUROPE/Documents No. 1073 : Convergence and Budgetary Questions (Communication from the Commission to the Council)

The "EUROSYNT" company has published the INDEX (in English only) of information contained in the "EUROPE" bulletins covering the second quarter of 1979. Orders or requests for sample copies should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Box 13, B-1030 Brussels. The annual subscription for 1979 comprising four quarterly indices and a cumulative index at the end of the year is 5,000 BF (plus 6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 8 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1185 | PESETA | 92.2908 |
| DM | 2.47904 | SKR | 5.87947 |
| HFL | 2.75363 | NKR | 6.96647 |
| POUND ST | 0.660801 | CAN DOL | 1.64102 |
| DKR | 7.33203 | BSCUDO | 69.8170 |
| FF | 5.81855 | AUS SCHILLING | 17.8143 |
| LIRA | 1148.34 | FIN MARK | 5.27436 |
| IRL POUND | 0.669912 | YEN | 334.892 |
| US DOL | 1.38471 | DRA | 52.1952 |
| SF | 2.27092 | | |

Degree of divergence of BF: (+33) (75 being the threshold of divergence)

1. EV - EUROPEAN LIBRARY
2. ~~AM~~ - SUMMARY
JL

POLITICAL DAY

- 3-3b - Iran: "Nine"'s démarche for hostages -
- E.P.: clarification on E.E.C. and P.L.O. - battle for rights of minorities announced by Mr Coppieters
- Communities: Round table on 'new international dimension of enlarged Community' in Madrid -
- E.M.: resolutions on enlargement and Czechoslovakia - Mr Boulin's succession: President Giscard nominates Mr Matteoli

BULLETIN

- 4-5 - AGRICULTURAL COUNCIL : possible decision in wine sector
5 - E.E.C./PORTUGAL : opening of negotiations for review of 1972 agreement on Monday 12 November
- E.E.C./A.S.E.A.N.: Objective of signing of agreement in 1979 confirmed
6 - LOME II : advance implementation of certain provisions
6-7 - LOME II : article 64 and O'Kennedy and St John letters
7 - A.C.P./E.E.C.: STABEX transfer to Liberia
- OIL : definitive agreement on registration of oil imports
- DURATION OF WORK : European Commission finalises draft
8 - SHIPBUILDING : differing situation of sector in Community
- S.M.E.: Mr Davignon receives European union
- STEEL : mitigated reception for 1980 steel plan by "Nine"
- TITANIUM : European production consortium
9 - BUDGET : E.P. liberal group and milk coresponsibility levy
- MILK SECTOR : rise in coresponsibility levy preferred by ASSILEC
- AGRICULTURE : British National Farmers' Union in favour of C.A.P.
- SUGAR : G.A.T.T. report on E.E.C. policy welcomed by Australia
10 - TRANSPORT : infrastructure projects - Commission replies to W.Q. nos. 499/79 and 500/79 by Mr Taylor (U.K.E.D.)
- COURT OF JUSTICE : publication of "rubber" opinion
11 - OIL BULLETIN : prices at 29 October
- ENERGY : oil will be at centre of discussions of I.E.A. Management Board on 16 Nov.
- COAL : increase in imports from non-member countries
12 - EUROMARKETS : meeting of experts from central banks
- AMERICAN ECONOMY : moderate recession, according to Mr Lyle E. Gramley
- COMMON FUND : further U.N.C.T.A.D. meeting in December
13 - THE WEEK IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3609: Central European International Bank Ltd established in Budapest - Ruhrkohle AG project in Australia, IDI (Paris) project in Hong Kong, MAN in Philippines and Sandvik in United States

§§ SUPPLEMENT : EUROPE/Brief Notes No. 643 : United Kingdom

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 9 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1064 | PESETA | 92.0093 |
| DM | 2.47946 | SKR | 5.87859 |
| HFL | 2.75461 | NKR | 6.96942 |
| POUND ST | 0.662341 | CAN DOL | 1.63865 |
| DKR | 7.32027 | ESCUDO | 69.6182 |
| FF | 5.81257 | AUS SCHILLING | 17.8051 |
| LIRA | 1146.84 | FIN MARK | 5.26764 |
| IRL POUND | 0.669890 | YEN | 335.065 |
| US DOL | 1.38131 | DRA | 52.1377 |
| SF | 2.28055 | | |

Degree of divergence of BF: (+34) (75 being the threshold of divergence)

- 1 - EDITORIAL: The enlarged Community and the rest of the world: a proposal
2 - SUMMARY

POLITICAL DAY

- 3 - Round Table on problems of Europe: enlarged Community in the world: analysis of debates (I) - Iran and petroleum: warning from Mr Barre
- E.P. - follow-up of frontier disputes

BULLETIN

- 4 - BUDGET : British contribution - establishment of new document by Commission - anxiety and consultations in anticipation of Dublin
4-5 - C.A.P. FINANCING : C.O.P.A. invites heads of government not to follow E.P.
5 - AGRICULTURAL COUNCIL : possible development of sheepmeat debate
- WINE: distillation open for certain E.E.C. wines
6 - E.P. (Plenary session) : essential amendments suggested by Nord report
7 - E.E.C. - TURKEY : safeguard clause on cotton yarn
+ - TEXTILES : E.E.C. import regime management measures
7-8 - E.E.C. - MEDITERRANEAN COUNTRIES : relaunching of financial cooperation; functioning and development of agreements
9 - E.E.C. - UNITED STATES : Commission reply to W.Q. no. 542/79 by Mr J.David Taylor (U.K., E.D.)
- ZIP FASTENERS : Commission replies to W.Q. no. 295/78 by Mr Hansen
10 - URBANISM : Liverpool conference on urban problems in E.E.C.
11 (+) - SCRAP : new Commission proposals for scrap export regime
+ - E.C.S.C. FINES : 4 Italian steel firms fined for infringement of price rules
- RADIOACTIVE WASTE : establishment of national agency in France
12 - AGRICULTURE : O.E.C.D. report on market development outlook
- ECONOMIC AND FINANCIAL INFORMATION
13 - MISCELLANEOUS NEWS ITEMS of last week
14 - ECONOMIC INTERPENETRATION No. 3610 : Antony Gibbs transfers 25% in Wirtschafts und Privatbank (Zurich) - Fosco Minsep and Danis Industries establish joint subsidiary - Knight Strip Metals establishes Luxembourg subsidiary

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 195

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 12 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1749 | PESETA | 92.0245 |
| DM | 2.48287 | SKR | 5.88841 |
| HFL | 2.75791 | NKR | 6.99033 |
| POUND ST | 0.656824 | CAN DOL | 1.63984 |
| DKR | 7.34084 | ESCUDO | 69.4893 |
| FF | 5.81803 | AUS SCHILLING | 17.8432 |
| LIRA | 1148.01 | FIN MARK | 5.27086 |
| IRL POUND | 0.670548 | YEN | 341.409 |
| US DOL | 1.37999 | DRA | 52.1566 |
| SF | 2.30182 | | |

Degree of divergence of BF: (+41) (75 being the threshold of divergence)

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

SOMMAIRE

SUMMARY

INHALT

SOMMARIO

N° 2788(n.s.) 14.11.79

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- 1 EDITORIAL: Lomé II and the E.E.C.'s development policy
2 - SUMMARY

POLITICAL DAY

- 3 - Round table on problems of Europe : enlarged Community in the world: analysis of debates (II) - Iran: Security Council meeting? - Paris: Mr Cossiga's visit

BULLETIN

- 4-5 - AGRICULTURAL COUNCIL : progress on sheepmeat - wine dossier blocked
5 - E.E.C. - PORTUGAL : progress towards review of 1972 agreement, except for agricultural sector
- FINANCING OF COMMON AGRICULTURAL POLICY: 1978 expenditure
6-7-8-8b - EUROPEAN PARLIAMENT (plenary session):
- Regulation battle: compromise reached
- Question time: meeting places, imports of American polyester, compensatory amounts
- Agenda: no report on commissioners' expenses
- Socialist group: priorities - initiative concerning Iran
- Appearance of Latin (Mr Capanna's intervention)
9 - E.E.C. - IRAN : readiness to negotiate textile agreement
- GENERALISED PREFERENCES : adoption E.E.C. regime next week
10 - UNITED STATES : O.E.C.D. annual report on American economic situation
- IRANIAN OIL : Commission was informed of American decision to interrupt imports of Iranian oil
11 - STEEL : outlook for 1980
12-13 - SCREWS AND BOLTS CRISIS : Commission replies to W.Q. no. 154/79 by Mr Didier
13 - E.E.C. - EAST EUROPEAN COUNTRIES : anti-dumping procedures in progress
- E.E.C. ECONOMIC SITUATION : aggravation of trade deficit
- ECONOMIC INTERPENETRATION No. 3611 : D'Appolonia Group Inc sets up Brussels subsidiary - British Petroleum reinforces its Benelux and F.R.G. interests - Senior Engineering takes over Boiler Tube Co

§§ SUPPLEMENT : EUROPE/Brief Notes No. 642 : Italy

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 13 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2220 | PESETA | 92.1452 |
| DM | 2.48364 | SKR | 5.89343 |
| HFL | 2.75952 | NKR | 6.99516 |
| POUND ST | 0.653649 | CAN DOL | 1.63838 |
| DKR | 7.33363 | ESCUDO | 69.8342 |
| FF | 5.82435 | AUS SCHILLING | 17.8626 |
| LIRA | 1150.09 | FIN MARK | 5.27936 |
| IRL POUND | 0.671930 | YEN | 340.951 |
| US DOL | 1.38149 | DRA | 52.2672 |
| SF | 2.29810 | | |

Degree of divergence of BF: (+46) (75 being the threshold of divergence)

- 2 -

- 1 ~~JT~~ EDITORIAL : Take up the debate on European defence again
 2 ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - E.P. : Socialist refusal to meet South-African M.P.s in Strasbourg - Front Polisario: call for Community recognition. - N.A.T.O.: Belgian Socialist Ministers' response. - Bonn : visit by Francois-Poncet. - Hague meeting : modernation of nuclear theatre weapons. - U.S.-Iran conflict : O.P.E.C. to mediate.

BULLETIN

- 4 - AGRICULTURAL COUNCIL : no decision on Council meeting in Dublin
 - E.E.C. AND V.A.T. : 6th Directive ratified by Germany
 5 - E.E.C. BUDGET 1979 : Agricultural payments not jeopardised
 (+) - FISHING : Commission price proposals for 19780
 (+) - FISHING : New E.E.C.-Norway stock management provisions
 6-7-8-
 9-9bis - E.P. Plenary session :
 - Nord Report : Urgent amendments to rules of procedure passed.
 - Emergency debate on various motions approved
 - Convergence and budgetary questions : E.P. takes firm stand
 10 - "TELEMATIQUE" : Commission approves broad outlines of European strategy after first reading
 - ENERGY : Mr. Pintat proposes European borrowing
 - WORKING TIME : President of U.N.I.C.E. outlines views in letter to Jenkins
 - ECONOMIC AND FINANCIAL INFORMATION
 - SCRAP : composite price stays at 92.50 dollars/tonne
 11 - E.E.C.-INDIA: Jute negotiations postponed
 - TEXTILES : Commission reply to question No. 411/79 by Mr. Normanton
 ++ - COFFEE: E.E.C. adopts import regulations of world agreement
 12 - ENVIRONMENT: Convention on air pollution signed
 - ENVIRONMENT: Public enterprise's views on the cost of anti-pollution policies.
 - ENVIRONMENT: Mr. Natali on results of Geneva talks
 13 - ENERGY : Commission replies to question Nos. 228/79 by Lord Bessborough, 384/79 by Mrs. Wieczorek-Zeul (German Socialist), 445/79 by Mr. Key (British Socialist), 501/79 by John David Taylor (E.D. U.K.), 488/79 by Mr. Glinne (German Socialist) and 545/79 by Mr. Cottrell (E.D. U.K.)
 14 - ECONOMIC INTERPENETRATION No. 3613 : New American electronics project in Ireland - Mitsubishi change of plan in Britain - Reemtsma and Philip Morris in partnership in Argentina

BRUSSELS (EU) Wednesday 14 November 1979 - The E.I.R.B. Index of the Six is down from 132.01 on 6 November, to 131.97 on 13 November 1979 (c.f. 134.98 on 14 November 1978). The Nine's Index rose from 69.35 on 6 Nov. to 70.33 on 13 Nov. 1979 (c.f. 69.21 on 14 Nov. 1978)

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1071

The "EUROSYNT" company has published the INDEX (in English only) of information contained in the "EUROPE" bulletins covering the second quarter of 1979. Orders or requests for sample copies should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Box 13, B-1030, Brussels. The annual subscription for 1979 comprising four quarterly indices and a cumulative index at the end of the year is 5,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 14 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.1614 | PESETA | 92.3124 |
| DM | 2.48107 | SKR | 5.89150 |
| HFL | 2.75551 | NKR | 7.01075 |
| POUND ST | 0.659093 | CAN DOL | 1.63806 |
| DKR | 7.31361 | ESCUDO | 69.9273 |
| FF | 5.81457 | AUS SCHILLING | 17.8041 |
| LIRA | 1150.09 | FIN MARK | 5.27885 |
| IRL POUND | 0.667986 | YEN | 338.202 |
| US DOL | 1.38607 | DRA | 52.4379 |
| SF | 2.29741 | | |

Degree of divergence of BF: (+42) (75 being the threshold of divergence)

-2-

- 1 ~~EDITORIAL~~ EDITORIAL: Parliament Regulation: initial victory for minorities
 2 ~~SUMMARY~~ - SUMMARY

POLITICAL DAY

- 3 - Benelux countries: preliminary consultation next Tuesday with a view to Dublin
European council - Zimbabwe-Rhodesia: agreement reached - U.N. Security Council:
Teheran's demand rejected - Consultations on Namibia: South Africans' presence
 - E.P.: 77 Charter: sending of E.P. member? - Mr Kortschnoi's visit

BULLETIN

- 4-5-6- - E.P. (Plenary session):
 7-7b - Convergence: adoption of Lange report in attenuated form
 - Energy: genuine energy policy demanded (and role of coal in electrical
 power plants)
 - Emergency discussions : situation in Iran, attack in Lisbon
 - Question time: Council replies
 8 - E.E.C. - MEXICO : growing supplies of Mexican oil to E.E.C. in exchange for
 better trade balance equilibrium
 - E.E.C. - COMECON : U.S.S.R. confirms its readiness for agreement
 - BRITISH MINIMUM LENDING RATE : up to 17%
 9 - E.E.C. - PORTUGAL : solution for car industry
 9-10 - TEXTILES : difficult talks between Greece and E.E.C.
 10 - AID TO CAMBODIA : new E.E.C. initiatives
 (+) - E.E.C. FOOD AID : proposed increase for butteroil
 + - E.E.C. - CENTRAL AFRICAN REPUBLIC : emergency aid
 - E.E.C. - NIGER : E.D.F. - E.I.B. loan for hotel
 - E.I.B. : 15 billion yen collected on Japanese market
 11 - COURT OF JUSTICE : Danish and Irish cases on spirits
 - COURT OF JUSTICE : questioning of sales organisation of certain perfumiers
 - PROTECTION FROM RADIATION : information and training seminar in Luxembourg
 12 - STEEL : restructuring criteria for steel industry
 13 - TRANSPORT : C.E.E.P., competition from East European countries and refunding
 of public service charges
 - SHIPPING : E.E.C.'s future role
 - BANK OF FRANCE : nomination of Mr Renaud de la Genière as Governor
 14 - ECONOMIC INTERPENETRATION No. 3613: Creation of International Network of
Insurance (INI) consortium - Associated
Engineering takes over Sté Industrielle
des Coussinets - Isuzu: negotiations with
 China

§§ SUPPLEMENT: EUROPE/Brief Notes No. 644 : The Netherlands
N.B. Yesterday's supplement was EUROPE/Documents No. 1072, and not 1071 as
 incorrectly stated

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 15 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2381 | PESETA | 92.6870 |
| DM | 2.48223 | SKR | 5.90554 |
| HFL | 2.76126 | NKR | 7.03750 |
| POUND ST | 0.652907 | CAN DOL | 1.64712 |
| DKR | 7.33754 | ESCUDO | 70.5212 |
| FF | 5.82270 | AUS SCHILLING | 17.8496 |
| LIRA | 1153.89 | FIN MARK | 5.29640 |
| IRL POUND | 0.670031 | YEN | 342.581 |
| US DOL | 1.39232 | DRA | 52.6048 |
| SF | 2.30151 | | |

Degree of divergence of BF: (+49) (75 being the threshold of divergence)

1. ~~IT~~ ~~JL~~ ~~EU~~ EUROPEAN LIBRARY
2. - SUMMARY

POLITICAL DAY

- 3 - E.P.: Mr Andrews replies on 'political cooperation' - Demand for immediate liberation of hostages in Iran - Condemnation of Mr Ruperez' kidnapping in Spain and of attack on Israeli ambassador in Portugal - Mr W. Brandt on budget, North-South dialogue and site

BULLETIN

- 4 - ECONOMY AND FINANCE COUNCIL : Debate on Monday on convergence and budgetary imbalances
- 4-5 - "GENERAL" COUNCIL : E.E.C. external relations (Tokyo round, Cyprus) and industrial affairs (steel, shipyards, synthetic fibres)
- 5 - E.E.C./UNITED STATES : six-monthly high-level consultations
- "ORTOLI FACILITY" : public issue on American market
- 6-7-8-9 - E.P. (Plenary session):
- Convergence: comments on Lange report
 - World hunger: unanimous resolution
 - Energy: acceleration of decisions demanded in Council
 - Question time: Commission replies
 - Generalised preferences: favourable judgement
 - Education: Council of Ministers meeting demanded
 - Crawfish: no condemnation of British attitude
 - Budget: Aigner report adopted
- 9 + - FISHING : Court deals with case of British herring fishing regime
- 10 - E.E.C. - YUGOSLAVIA : analysis of possibility of improving trade concessions
- E.E.C.-A.C.P. : industrial cooperation seminars
- 11 - E.C.S.C. : Consultative Committee supports steel anti-crisis programme for 1980
- O.E.C.D. : Economic Policy Committee and forecasts for members' growth
- 12 - OIL BULLETIN : consumer prices at 5 November
- ENERGY : I.E.A. Council of Ministers in December
- 13 - AGRICULTURE : E.A.G.G.F. financial report, expenditure by each Member State
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3614 : Mardon Packaging takes over Pan American Industries - Chloride industrial project in Egypt - ATO Chimie sets up Swiss subsidiary

§§ SUPPLEMENTS: EUROPE/Documents No. 1074 : Situation in the EEC's ship repair sector
EUROPE/Brief Notes No. 647: Denmark

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 16 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2520 | PESETA | 92.7065 |
| DM | 2.48690 | SKR | 5.91069 |
| HFL | 2.76872 | NKR | 7.02947 |
| POUND ST | 0.647511 | CAN DOL | 1.64729 |
| DKR | 7.34307 | ESCUDO | 70.4271 |
| FF | 5.82247 | AUS SCHILLING | 17.8890 |
| LIRA | 1155.78 | FIN MARK | 5.29283 |
| IRL POUND | 0.671372 | YEN | 344.400 |
| US DOL | 1.39377 | DRA | 52.6524 |
| SF | 2.30529 | | |

Degree of divergence of BF: (+50) (75 being the threshold of divergence)

-2-

- 1 ~~JEU~~ - EDITORIAL: On the eve of the Dublin Summit - the British problem (I)
2 ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - Council of Europe: "Balanced development in Europe" discussed by Ministers - European University of Florence: lecture by Mr Ralf Dahrendorf on "A third Europe?" - Three wise men's report: question by Mr Radoux (Belg.soc.,E.P.) - Andean Pact: supra-national structures - Iran: 3 hostages released - Spain: Mr Gromyko's visit - Moscow: Mr Kosygin victim of heart attack?

BULLETIN

- 4-5 - ECONOMY/FINANCE COUNCIL: Criteria and limits of "Nine"'s readiness to meet U.K.'s demands
5 - ENERGY : Council to study 1980 oil imports target
- E.E.C. - MEXICO : Joint Committee results
6 - CONVERGENCE AND BUDGETARY IMBALANCES : European Commission proposals to be drawn up on Wednesday
- EUROPEAN COUNCIL : Jenkins in capitals
- E.E.C. - FINLAND : Mr Haferkamp's official visit
- LOME - 2 : Dominican Republic, 58th A.C.P. State to sign
7 - ENERGY : new meeting of I.E.A. Governing Board on 3 December
- OIL : dollar irreplaceable, in Sheikh Yamani's opinion
- A.C.P./E.E.C. : fishing negotiations with Guinea-Bissau
- E.F.T.A.: E.F.T.A. Ministerial Council meeting (Geneva, 22-23 November)
8-9 - E.P. : plenary session (12-17 November):
- Steel: approval of special temporary allowance
- Air transport: consultations for international actions
- Reports on fishing and Malta adopted
- Aubergines from Antilles: approval of Commission proposal
- Non-attached: representation on enlarged Bureau
- Coordination Group: Mr Pannella once again a member
10 - ECONOMIC AND SOCIAL COMMITTEE : agenda of next session
- TRADE UNIONS : E.M.F. supports demands concerning reorganisation of working time
- TRADE UNIONS : E.M.F. sensitisation campaign with Philips Europe
- TRADE UNIONS : E.M.F. statements on shipbuilding and repairs (Europe)
11 - E.C.S.C. CONSULTATIVE COMMITTEE : Committee urgently appeals for a concrete energy policy
12 - DAIRY SECTOR : enlargement of markets proposed by British producers
- SHEEPMPEAT : trade liberalisation demanded by consumers
- SUGAR : consumers demand abolition of quotas
- AGRICULTURAL INFORMATION
13 - O.E.C.D. : higher foreign deficits in 1980, according to Economic Policy Committee
+ - E.C.S.C. CREDITS : 50 million FF for S.M.E.s
- ECONOMIC AND FINANCIAL INFORMATION
14 - MISCELLANEOUS NEWS ITEMS of last week
- ECONOMIC INTERPENETRATION No. 3615: Allia Doulton transfers Rokal German subsidiary

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 196

The "EUROSYNT" company has published the INDEX (in English only) of information contained in the EUROPE bulletins covering the second quarter of 1979. Orders or requests for sample copies should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Box 13, B-1030, Brussels. The annual subscription for 1979 comprising four quarterly indices and a cumulative index at the end of the year is 5,000 BF (plus 6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 19 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2781 | PESETA | 93.2935 |
| DM | 2.48506 | SKR | 5.92290 |
| HFL | 2.77416 | NKR | 7.06285 |
| POUND ST | 0.644487 | CAN DOL | 1.66168 |
| DKR | 7.35082 | ESCUDO | 70.9735 |
| FF | 5.82996 | AUS SCHILLING | 17.8701 |
| LIRA | 1159.66 | FIN MARK | 5.30893 |
| IRL POUND | 0.672816 | YEN | 343.602 |
| US DOL | 1.40820 | DRA | 53.1864 |
| SF | 2.31227 | | |

Degree of divergence of BF: (+53) (75 being the threshold of divergence)

- 2 -

- 1 ~~EU~~ - EDITORIAL: On the eve of the Dublin summit: the British problem (2)
 2 JL - SUMMARY

POLITICAL DAY

- 3 - POLITICAL COOPERATION: Euro-Arab talks again? European Council will discuss it
 4 - "Trilogue": started by Henry Jean-Baptiste - E.E.C. budget: French-British summit - Iran: 10 hostages arrive in West Germany - Turkey: Mr Demirel presents his programme - Romania: 12th CP congress

BULLETIN

- 5-6-7 - GENERAL AFFAIRS COUNCIL: better relations with the Parliament
 - 1st phase of E.E.C.-Cyprus association extended for one year
 - internal rules on aid for A.C.P. countries passed (Lomé 2)
 - Difficulties subsist over Tokyo Round approval
 - Technical reviews: generalised preferences and Greek textiles
 8 - EURATOM BORROWING: Nine agree to raise ceiling to 1 billion
 - EURATOM LOANS: 2 loans to INTERCOM of Belgium and ENEL of Italy
 - COMPETITION: Commission vs/ BP, KEMI and DDSF decision
 - SHEEPMEAT: France's reply to the Commission - no change
 9 - E.E.C.-MEXICO: better balance in trade and improved cooperation
 - E.E.C. SWITZERLAND: official visit by Mr Natali
 - E.M.S.: towards BENELUX cooperation
 10 - COURT OF JUSTICE: 22 infringement actions against Member States
 - COURT OF JUSTICE: aid arrangements for Williams Pears contested
 11 - A.C.P./E.E.C.: 2 series of finance under the 4th E.D.F.
 - A.C.P.: coordinating minister for the Sahelian countries in Brussels
 - DEVELOPMENT: Mr Cheysson meets U.N.R.W.A. Secretary
 12 - DEVELOPMENT: Mr Cheysson in A.C.P. countries, Canada and United States
 - LOME 2: EUROCOOP and cooperatives
 - ZAIRE: 3rd conference on recovery to be held in Brussels
 - U.N.C.T.A.D.: conference on restrictive trade practices
 - U.N.C.T.A.D.: progress in technological transfers
 13 - STEEL: minimum price controls and sanctions
 13-14 - STEEL: trends in market penetration in Member States
 14 - OIL: breakdown of 1980 import target among E.E.C. Member States
 - CRISIS IN IRAN: Mr Brunner defends dollar as reference currency
 15 - E.C.S.C. CONSULTATIVE COMMITTEE: Germans against structural change in industry
 - E.C.S.C. CONSULTATIVE COMMITTEE: Bureau members for 1979/80
 + - E.C.S.C. CREDIT: 20 million FF to the Banque Populaire de la Loire
 - ECONOMIC AND FINANCIAL INFORMATION
 16 - INTERNATIONAL BANKING ACTIVITIES: B.I.S. report on 2nd quarter of 1979
 - E.F.T.A.: 3 loans to Portuguese companies
 - TOURISM: O.E.D.C. Council's recommendations
 - SHIPPING: new American legislation
 17-18 - ECONOMIC INTERPENETRATION No. 3616 : Members of International Network of Insurance - Sony's projects in France, Bourn's plans for Ireland and André's plans in Egypt

\$\$\$ SUPPLEMENT : EUROPE Brief Notes No. 645 - Belgium-Luxembourg Economic Union

VALUE OF THE EUROPEAN CURRENCY UNIT ON 20 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2186 | PESETA | 93.0233 |
| DM | 2.48296 | SKR | 5.90907 |
| HFL | 2.77273 | NKR | 7.04343 |
| POUND ST | 0.648399 | CAN DOL | 1.65269 |
| DKR | 7.32632 | ESCUDO | 70.6168 |
| FF | 5.82554 | AUS SCHILLING | 17.8718 |
| LIRA | 1158.58 | FIN MARK | 5.29416 |
| IRL POUND | 0.671729 | YEN | 344.801 |
| US DOL | 1.40391 | DRA | 52.9542 |
| SF | 2.31365 | | |

Degree of divergence of BF: (+46) (75 being the threshold of divergence)

-2-

- 1 ~~EU~~ EDITORIAL: On the eve of the Dublin Summit: the Italian problem
 2 ~~EU~~ - SUMMARY
 JL

POLITICAL DAY

- 3-4 - POLITICAL COOPERATION : Statements on C.S.C.E., Iran; Rhodesia -
 Euro-Arab dialogue
 4 - E.P. : Bureau "conclave" - liberal proposals

BULLETIN

- 5 ++ - TOKYO ROUND : E.E.C. approved negotiation results in principle
 6 ++ - GENERALISED PREFERENCES : E.E.C. scheme defined
 ++ - E.E.C. - GREECE : forthcoming textile negotiations
 - LOME II : Vth E.D.F., amount for A.C.P. and overseas countries and territories
 7-8 - COUNCIL : first debate on scrap-and-build plan in shipping sector
 - STEEL COUNCIL : decisions on 1980 anti-crisis plan carried over until December
 - COUNCIL : Anti-dumping procedure for certain imports of American synthetic
 fibres
 - OIL : situation in O.E.C.D.
 9-10 - SOCIAL COUNCIL : Reorganisation of working time, social security of
 self-employed and "non-active" on agenda
 10 - REORGANISATION OF WORKING TIME : position adopted by European employers
 - ECONOMIC AND FINANCIAL INFORMATION
 - E.I.R.B. : further rise in indices
 11 - E.P. : report on commissioners' expenses
 - E.P. : "social affairs" committee : business of November meeting
 - EMPLOYMENT: Mr Lynch to meet E.T.U.C. delegation in Dublin
 12 - E.P. : "Regulation and petitions" committee : ad hoc regulation group
 - EUROPEAN COUNCIL : proposal for a compromise on British problem by BENELUX
 - ECONOMIC AND SOCIAL COMMITTEE : adoption of opinion on energy objectives
 13 - STEEL : production continues to rise
 - INVESTMENT : poor tendency to invest in steel industry
 - SCRAP : composite price remains at 92.50 D/T
 14 - BEEF : report on Member States' surveys in 76-78
 - COMPENSATORY AMOUNTS : further reduction in Great Britain
 15 - ECONOMY : creation of European Public Development Institute
 - INTERNATIONAL TERRORISM : Conference Board study on risks for businessmen
 - G.A.T.T. : 35th session of Contracting Parties (Geneva, 26 to 30 November 79)
 16 - EAST-WEST TRADE : U.N./E.C.E. annual report
 17-18 - ECONOMIC INTERPENETRATION No. 3617 : Nestlé takes over Beech Nut Corp -
 Fortia AB withdraws from joint venture
 with BOC - Chrysler/Mitsubishi agreement -
 Foreign investment in Canada

§§ SUPPLEMENT : "EUROPE"/Brief Notes No. 646 : F r a n c e

The "EUROSYNT" company has published the INDEX (in English only) of information contained in the "EUROPE" bulletins covering the second quarter of 1979. Orders or requests for sample copies should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Box 13, B-1030, Brussels. The annual subscription for 1979 comprising four quarterly indices and a cumulative index at the end of the year is 5,000 BF (plus 6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 21 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2221 | PESETA | 93.4710 |
| DM | 2.48054 | SKR | 5.93100 |
| HFL | 2.77925 | NKR | 7.06758 |
| POUND ST | 0.648020 | CAN DOL | 1.66133 |
| DKR | 7.32840 | ESCUDO | 70.6475 |
| FF | 5.82639 | AUS SCHILLING | 17.8616 |
| LIRA | 1160.26 | FIN MARK | 5.30687 |
| IRL POUND | 0.670615 | YEN | 351.011 |
| US DOL | 1.41366 | DRA | 53.3768 |
| SF | 2.31557 | | |

Degree of divergence of BF: (+46) (75 being the threshold of divergence)

-2-

- 1 ~~ST~~ **EV** - EDITORIAL: The "Three wise men's report: a good working reference
2 ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 -4 - "Three wise men's" report: broad outlines of content and details of most significant subjects
4 - Anne Vondeling dies in car accident

BULLETIN

- 5-6 (+) - CONVERGENCE AND BUDGET: extended application of financial mechanism proposed by Commission
6-7 (+) - AGRICULTURAL POLICY : adoption of "Gundelach" plan by Commission
7 - E.E.C. - PORTUGAL : negotiations concluded on review of 1972 agreement
8 ++ - E.E.C. FOOD AID: agreement of principle on increase
- SOCIAL COUNCIL: difficult debates on reduction of working time
9 - 1980 BUDGET : principal Council problems (maximum rate, Regional Fund)
- E.C.S.C. BUDGET : 1980 levy rate would be raised to 0.31
10-11 - TABLES on the development of Community expenditure, according to sector, during budget procedure
12 - E.P. : energy and defective products at next session?
- E.E.C. - CANADA : 7th parliamentary meeting in Ottawa
- E.P. :-Audit Board organises itself
- Agriculture committee meets in Dublin
13 - COURT OF JUSTICE : no exemption from competition rules for French perfumiers
- UNEMPLOYMENT : 1.4% rise in E.E.C.
- ECONOMIC OUTLOOK : results of October survey among business leaders
14 - ENERGY : adoption of regulation no. 2 on registration of imports
- ENERGY : E.S.C. expresses its opinion on 1990 energy objectives
- ENERGY : elaboration of Parliament draft resolution on 1990 energy objectives
15 - FISHING : 1st meeting of "high-level experts Group"
(+) - FISHING : maintaining of shrimp T.A.C. in French Guyana for 1980
- FISHING : E.E.C.-Sweden salmon agreement
- FISHING : E.E.C. - Guinea Bissau agreement initialled in Brussels
16 - AIR TRANSPORT : with regard to E.E.C. consultation procedure
- DISCOUNT RATE : up from 8 to 9% in Sweden
- ECONOMIC AND SOCIAL COMMITTEE : Chairman Mr Vanni in Madrid
- OIL : no abandoning of dollar
- I.E.A. : Ministerial Council to meet on 10-12 in Paris
17-18 - ECONOMIC INTERPENETRATION No. 3618

§§ SUPPLEMENT: EUROPE/Documents No. 1075: Reorganisation of working time: the guidelines proposed to the Council by the European Commission

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 22 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2084 | PESETA | 93.2916 |
| DM | 2.48256 | SKR | 5.92596 |
| HFL | 2.77194 | NKR | 7.06389 |
| POUND ST | 0.649606 | CAN DOL | 1.65983 |
| DKR | 7.31927 | ESCUDO | 70.6177 |
| FF | 5.82226 | AUS SCHILLING | 17.8590 |
| LIRA | 1158.74 | FIN MARK | 5.30233 |
| IRL POUND | 0.670601 | YEN | 350.620 |
| US DOL | 1.41094 | DRA | 53.2617 |
| SF | 2.32453 | | |

Degree of divergence of BF: (+45) (75 being the threshold of divergence)

- 1 ~~EV~~ - EUROPEAN LIBRARY
2 JL - SUMMARY

POLITICAL DAY

- 3-4 - Three Wise Men's report: details, notably on functioning of Council and C.O.R.E.P.E.R.
4 - W.E.U.: question of theatre nuclear weapons - Council of Europe: meeting of Foreign Ministers - European Council: Mr Lynch receives U.N.I.C.E. - Rumania: Mr Ceausescu re-elected C.P. leader

BULLETIN

- 5-6 - BUDGET COUNCIL : Ministers examine E.P. decisions - Further consultation in December
- 7 - E.E.C. - COMECON : Mr Haferkamp in Moscow: new suggestions, will to conclude
- E.E.C. - PORTUGAL : protocol revising 1972 agreement to come into force on 1 January 1980
- 8 - SOCIAL COUNCIL : resolution on reorganisation of working time
- ECONOMIC AND SOCIAL COMMITTEE : other opinions adopted
- 9 - A.C.P./E.E.C. : reduction of sugar quotas of Congo, Uganda, Kenya, and Surinam
- 9-10 - OVERSEAS COUNTRIES AND TERRITORIES : report on financial and technical cooperation
- 10 - OVERSEAS TERRITORIES : French memorandum to improve their situation
- I.E.A. : Steering Committee meeting on 10 December with Vance
- 11 - E.P. :-Committees:Development: on hunger, budget, Nicaragua
-Youth and culture: Mr Jenkins on information policy
- 11-12 -Economic and monetary affairs: "institutional framework" of industrial policy
- 12 -Youth and culture: debate on information
-Italian E.P.P. and migrant workers
- 13 - TEXTILES : E.E.C. safeguard measures in respect of Brazil
++ - E.E.C. - NON-MEMBER COUNTRIES : 1st tariff quotas for 1980
- 14 - AGRICULTURAL STATISTICS : provisional estimates for principal harvests
- AGRICULTURAL INFORMATION
- AGRICULTURAL POLICY : clarification concerning 3% milk tax
- 15 - OIL BULLETIN : price situation at 12 November 1979
- OIL : Commission reply to W.Q. no. 472/79 by Lord O'Hagan (E.D.)
- 16 - COAL INVESTMENTS : despite improved investments, mining capacities continue to decline
- 17 - THE WEEK IN EUROPE next week
- 18 - ECONOMIC INTERPENETRATION No. 3619 : Goodrich/Pirelli agreement in Brazil - Banro takes over French firm - British Hovercraft negotiates with China

§§ SUPPLEMENT: EUROPE/Documents No. 1076: E.P.'s position on Community 1980 budget

VALUE OF THE EUROPEAN CURRENCY UNIT ON 23 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2176 | PESETA | 93.3905 |
| DM | 2.48009 | SKR | 5.92745 |
| HFL | 2.76778 | NKR | 7.06132 |
| POUND ST | 0.651935 | CAN DOL | 1.65672 |
| DKR | 7.32183 | ESCUDO | 70.6202 |
| FF | 5.82141 | AUS SCHILLING | 17.8628 |
| LIRA | 1158.58 | FIN MARK | 5.30180 |
| IRL POUND | 0.671201 | YEN | 351.130 |
| US DOL | 1.40818 | DRA | 53.2278 |
| SF | 2.32983 | | |

Degree of divergence of BF: (+46) (75 being the threshold of divergence)

-2-

- 1 EDITORIAL: 1980 budget: European Parliament humiliated (1)
 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: personnel demands that half of sessions be held in Strasbourg -
 - Dublin: Mr Jenkins's arrival - Roy Jenkins: political return to U.K. -
 Suarez: arrival in Paris
- 4 - Iran: "Holy War" proclaimed - U.N.: emergency convening of Security
 Council - Turkey: confidence granted Mr Demirel - East Berlin: Warsaw Pact
 Ministerial session - Arab Summit: no alternative solutions - Belgium:
 leaders' Summit

BULLETIN

- 5 - EUROPEAN COUNCIL : Dublin programme - Documents submitted to heads of government
- 5-6 - BUDGET COUNCIL : rejection of principal amendments and alterations of Parliament
- 7 - SHEEPMEAT : Commission sends reasoned opinion to France
 - E.E.C. - COMECON : additional suggestions on agreement presented by Mr Haferkamp
 - TOKYO ROUND : G.A.T.T. contracting parties meet in Geneva
- 8 - E.E.C. - TURKEY : Turkish protests against E.E.C. safeguard measures on
 cotton thread
 - E.E.C. - GREECE : Acts of Accession published
- 9 - TELEMATICS : Commission to submit draft European strategy to European Council
 - DATA PROCESSING : Unions in favour of coordination at European level
 - LOME II : 1st missions in A.C.P. for Vth E.R.D.F.
 - A.C.P./E.E.C. : aid for refugees from Somalia
 - A.C.P./ E.E.C. : consultations for deliveries of bananas to F.R.G.
- 10 - FOOD AID : Decision by Commission for Refugees
 - A.C.P./E.E.C. : fishing agreement initialled with Guinea-Bissau
 - DEVELOPMENT : 2nd tranche to non-associated developing countries for 1979
- 11 - PRODUCT LIABILITY : E.P. legal affairs committee presents oral question
 (+ debate)
 - TEXTILES : F.T.A. adopts position on French decree of 29-8-1979
 - CONSUMER PRICES : 1.1% rise in E.E.C. in October 1979
 - OIL INFORMATION
- 12 - NUCLEAR SECURITY : O.E.C.D. Nuclear Energy Agency work
 - E.F.T.A.: Council of Ministers meets in Geneva on 22-23 November 1979
 - COURT OF JUSTICE : renewal of mandate of Judge Mertens de Wilmars
- 13 - AGRICULTURAL POLICY : details of Commission proposals
 - AGRICULTURAL POLICY : reactions to "Gundelach plan"
- 14 - AIR TRANSPORT : EUROCONTROL/E.F.C. agreement?
 - TRANSPORT : Commission/Transporters Syndicate annual meeting
 - SOCIAL POLICY : trade union mobilisation and pressure
 - ECONOMIC AND FINANCIAL INFORMATION
- 15 + - STEEL : orders fall in September
 - SUBSIDISED HOUSING : aids to E.C.S.C. building programme
 - ENERGY : project for coal liquefaction factory in Wales
 - COAL: drop in coking capacities
- 16 - DEVELOPMENT: O.E.C.D./D.A.C. guidelines
 - DEVELOPMENT : aid from New Zealand to D.A.C.
- 17 - MISCELLANEOUS NEWS ITEMS OF last week
- 18 - ECONOMIC INTERPENETRATION No. 3620

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 197

VALUE OF THE EUROPEAN CURRENCY UNIT ON 26 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.2773 | PESETA | 93.5852 |
| DM | 2.47576 | SKR | 5.93471 |
| HFL | 2.76558 | NKR | 7.06986 |
| POUND ST | 0.654761 | CAN DOL | 1.65589 |
| DKR | 7.32314 | ESCUDO | 70.8750 |
| FF | 5.81407 | AUS SCHILLING | 17.8916 |
| LIRA | 1160.84 | FIN MARK | 5.31598 |
| IRL POUND | 0.671270 | YEN | 354.093 |
| US DOL | 1.41101 | DRA | 53.3587 |
| SF | 2.33875 | | |

Degree of divergence of BF: (+53) (75 being the threshold of divergence)

EUROPE

AGENCE INTERNATIONALE
D'INFORMATION POUR LA PRESSE

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N° 2798 (r.s.) 28 November 1979

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- 1 ~~EV~~ - EDITORIAL : 1980 Budget : European Parliament humiliated (2)
2 JL - SUMMARY

POLITICAL DAY

- 3 - E.E.C. Budget : Europa Union Deutschland disappointed - E.E.C. in 1980's :
Lord Carrington's suggestions
4 - Political Cooperation : Mr. O'Kennedy reports to E.P. Political Affairs
Committee. Simonet meets Chinese Foreign Minister Song Zhi Guang - N.A.T.O :
Joint meeting planned - Iran: U.N. refuses responsibility

BULLETIN

- 5-6 - "TELEMATIQUE" : Move towards European strategy
6 - EUROPEAN UNION: Substantial progress but big gaps, says European Commission
7 - E.E.C.-JAPAN : Ton-level talks: better balance in trade, greater cooperation
- E.E.C.-BANGLADESH : Jute negotiations
8 - AGRICULTURAL POLICY : Gundelach does not forget small dairy farmers
9 - E.P.: Women's Committee : Roudy sends letter to Veil
Lord O'Hagan's letter to Mrs. Veil
Development Budget : food aid
Budget may be rejected
10 Transport Committee : Mr. Faulner
Committee on Budgetary Control nominates pairs of budget rapporteurs
11 - RESEARCH : Super-Sara's features
- ENERGY : Commission replies to questions by Lalor (719/79), Boserup (622/79)
13 + - E.E.C.-U.S.S.R. : Dumping duty on light sodium carbonate
- E.E.C TRADE : Mangement of textiles, customs measures
- FOOD : F.A.O. conference - EEC and Member States give views
15 - AGRICULTURE: Commission replies to questions by Taylor (508/79) and Damseaux
- REGIONAL POLICY : Giolitti in South West France
- REGIONAL FUND : Ex quota proposals
- DEVELOPMENT : D.A.C. reviews Australian aid
- A.C.P.-E.C.P.: Zaire's Commissioner for the Plan at European Commission
16 - TRANSPORT: Commission replies to questions by O'Leary (525/79), Muller
Herman (410/79).
- ECONOMIC AND FINANCIAL INFORMATION
17-18 - ECONOMIC INTERPENETRATION No. 3621 : 1978/1979 Report from Canadian Agency
F.I.R.A. - H.J. Heinz takes over Nadler Werke GmbH - Two French companies
and two German companies form consortium for television relay satellites

§§ SUPPLEMENT : EUROPE/Documents No. 1077

VALUE OF THE EUROPEAN CURRENCY UNIT ON 27 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3139 | PESETA | 93.9107 |
| DM | 2.47272 | SKR | 5.93410 |
| HFL | 2.76621 | NKR | 7.07170 |
| POUND ST | 0.655228 | CAN DOL | 1.66012 |
| DKR | 7.35994 | ESCUDO | 70.9939 |
| FF | 5.81156 | AUS SCHILLING | 17.8088 |
| LIRA | 1162.53 | FIN MARK | 5.31531 |
| IRL POUND | 0.671655 | YEN | 353.195 |
| US DOL | 1.41988 | DRA | 53.6572 |
| SF | 2.33499 | | |

Degree of divergence of BF: (+58) (75 being the threshold of divergence)

-2-

4 ~~ST~~
~~2~~
 JL

- EDITORIAL: On the eve of the Council meeting in Dublin: a good-for-all
- SUMMARY mechanism

POLITICAL DAY

- 3 - E.P.: improvement in working conditions assured by Bureau - Italian E.P.P. members meet Mr Klepsch -
- "Trilateral" commission: 1st meeting in Spain - Mr A. Suarez's visit to Paris: positive results
- 4 - U.S.S.R.: Brezhnev before Central Committee - Opening of Kosygin's succession?-
Iran: Security Council calls for liberation of hostages - Ankara: Pope John-Paul's arrival

BULLETIN

- 5-6 (+) - ENERGY : Commission communication to European Council
- 6 - AGRICULTURE : Commission invites heads of government to approve
"general" objectives of Gundelach plan
- 7 - EUROPEAN COUNCIL : uncertainties persist - programme too heavily laden?
- 8 - COMMUNITY BUDGET : coverage of agricultural expenditure by exceptional measures by end of 1979
- E.E.C./E.F.T.A. AND MEDITERRANEAN COUNTRIES : adaptation of present agreements
- SUMMER TIME: Switzerland & Sweden align with E.E.C. time (to Greece's accession)
- E.E.C. - A.S.E.A.N. : negotiations on cooperation agreement resumed
- 9 - E.M.S. : Dollar policy, according to Mr van Ypersele
- AMERICAN MONETARY POLICY : Volcker on interest rates
- 10 - EUROPEAN INVESTMENT BANK : financing for turf fields in Ireland
- ENERGY : Commission replies to W.Q. no. 602/79 by Mrs Walz
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP : composite price remains at 92.50 D/T
- E.I.R.B. : rise in index of "Six"
- 11-12 - A.C.P./E.E.C. : seminar on commercial cooperation
- 12 - COMMON FUND : Commission communication for U.N.C.T.A.D. resumption
- LOME II : E.R.D.F. programming missions
- 13 - COURT OF JUSTICE : Advocate General Reischl's proposals in "alcohol" cases
- COURT OF JUSTICE : Italian import restrictions on certain vinegars contested
- E.P. : "economic" and "social affairs" committees on steel industry
- 14 - COMPENSATORY AMOUNTS : increase in Italian M.C.A.s
- BEEF : processing industries estimate requirements at 329,700 tonnes
- AGRICULTURE : development of production prices in 2nd quarter of 1979
- AGRICULTURAL INFORMATION
- 15 - E.E.C.- NEW ZEALAND : Access for New Zealand products protected by U.K.
- E.E.C. - GREECE : Commission replies to W.Q. no. 597/79 by Mr Hutton
- E.E.C. - GREECE : visit by Greek chambers of commerce mission
- PROTECTIONISM : French measures in respect of Italian circus
- 16 - TELEMATICS : Commission replies to W.Q. no. 601/79 by Mrs Walz
- COMPETITION : Commission replies to W.Q. no. 677/79 by Lady Elles
- 17-18 - ECONOMIC INTERPENETRATION No. 3622

VALUE OF THE EUROPEAN CURRENCY UNIT ON 28 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3191 | PESETA | 94.0637 |
| DM | 2.47387 | SKR | 5.94792 |
| HFL | 2.76421 | NKR | 7.09695 |
| POUND. ST | 0.654520 | CAN DOL | 1.66153 |
| DKR | 7.36348 | ESCUDO | 70.8845 |
| FF | 5.81111 | AUS SCHILLING | 17.7849 |
| LIRA | 1163.21 | FIN MARK | 5.31988 |
| IRL POUND | 0.671572 | YEN | 353.572 |
| US DOL | 1.41769 | DRA | 53.5603 |
| SF | 2.32714 | | |

Degree of divergence of BF: (+58) (75 being the threshold of divergence)

-2-

- 1 ~~JT~~ - EDITORIAL: Dublin-2: There is more than just the "British problem"
2 JL - SUMMARY
EV
3 - POLITICAL DAY
- W.E.U. Assembly: European armaments cooperation, S.A.L.T. II, Middle East
- E.P.P.: protest against Chilean regime
3-4 - Great Britain: opinion poll on Community participation
4 - Belgo-Luxembourg Economic Union: renewal for 10 years - Iran: Carter statements - International day of solidarity with Palestinian people

BULLETIN

- 5-6 - DUBLIN EUROPEAN COUNCIL : Difficult negotiation on "British problem"
6 - G.A.T.T. : Consensus on Tokyo Round - Further negotiation on safeguard clause
7 - E.E.C. - COMECON : towards joint drafting of draft agreement, but there are still major differences
- E.E.C. - A.C.P. : possible aids to Ethiopia examined by Mr Cheyssou
8 - ENERGY : agenda of Council of 4 December
9 - COMPETITION : Mr Vouel outlines Commission policy
- STEEL : international congress of foundries
10 - E.P. : - Economic affairs committee: for maintenance of amendments to draft 1980 budget
- Regional committee: Council attitude over budget deplored
- "REX" committee: for aid to Portuguese S.M.E.'s
- E.E.C./TURKEY COMMISSION: for convening of Association Council
11 - LIMITING NOISE : Commission replies to W.Q. no. 382/79 by Mr Seefeld
- SYNTHETIC ALCOHOL : British chemical industry fears competition from heavily subsidised agricultural alcohol
(+) - COMMON MARKET : for increase in customs duty exemption for intra-Community travellers
- RESEARCH : E.E.C. participation in anti-cancer campaign
12 - AGRICULTURAL POLICY : Gundelach Plan unacceptable according to C.O.P.A.
- FISHING : E.E.C. financial participation in inspection and surveillance actions in Denmark and Ireland
- E.E.C. - SPAIN : meeting regarding fishing quotas
- FISHING : 50% of duties will be paid by E.E.C. to Yugoslavia
13 - FISHING : catch targets for 1980, conservation policy proposed by Commission
14 - ELECTRICAL ENERGY : consumption in 1978
- NUCLEAR SAFETY : study of nuclear aerosols
15 - ECONOMIC SITUATION : development in E.E.C. from 1978 to 1980
16 - MICROELECTRONICS : impact on employment in Europe (trade union report)
- COMPETITION : U.N. conference on restrictive trade practices
17-18 - ECONOMIC INTERPENETRATION No. 3623 : Routière Colas sets up in U.S. - TKM project in Canada - Générale Occidentale takeover bid for Weingarten - Hamada Europe SA established in Brussels
§§ SUPPLEMENT: EUROPE/Brief Notes No. 648 : Federal Republic of Germany

VALUE OF THE EUROPEAN CURRENCY UNIT ON 29 NOVEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3663 | PESETA | 94.3479 |
| DM | 2.47646 | SKR | 5.94895 |
| HFL | 2.75956 | NKP | 7.07822 |
| POUND ST | 0.650400 | CAN DOL | 1.66181 |
| DKR | 7.39286 | ESCUDO | 71.0237 |
| FF | 5.82039 | AUS SCHILLING | 17.8625 |
| LIRA | 1164.79 | FIN MARK | 5.31968 |
| IRL POUND | 0.672255 | YEN | 353.982 |
| US DOL | 1.42047 | DRA | 53.6627 |
| SF | 2.31963 | | |

Degree of divergence of BF: (+64) (75 being the threshold of divergence)

- 1 EV - EUROPEAN LIBRARY
2 ~~EV~~ - SUMMARY

POLITICAL DAY

- 3 - U.N.: Palestinian question and Camp David on agenda - Nine's position
- E.P.: question of Cattenom power station - E.P.P.: Political Bureau and group meetings
4 - Zaire: positive results of conference of "friendly countries" - F.R.G.: big S.P.D. congress - Iran: American action before International Court of Justice

BULLETIN

- 5-6-7-8 - EUROPEAN COUNCIL : -Risks of rupture over British problem avoided
-Debates on convergence and British problem
9 - FISHING COUNCIL : No agreement expected on common regime
- E.P. : Agenda of plenary session of 10 to 14 December
10 - E.E.C. - CHINA : Additional liberalisation measures
- E.E.C. - A.S.E.A.N. : STABEX system between A.S.E.A.N. and Japan: technical assistance from European Commission
- E.E.C. - NON-MEMBER COUNTRIES : Commercial measures, management of textile regime
- E.M.S. : Devaluation of Danish krone (4.76%)
11 - OIL BULLETIN : Prices situation at 19 November
- ENERGY RESEARCH : Commission replies to W.Q. no. 580/79 by Mr Glinne, Belg. soc.
12 - ENERGY : Preparation of I.E.A. Governing Board
- E.E.C. FOOD AID : Aid in cereals increased for a year
13 - FOOD : End of 20th F.A.O conference
14 - E.P. : Committee on budgets: rejection of 1980 Community budget: details
- MIGRANT WORKERS : Right to vote in E.E.C. local elections demanded
- E.E.C. "YOUTH" FORUM : Demands
15 - BUTTER : Commission replies to W.Q. nos. 745/79 by Lady Elles (U.K.,E.D.), 594/79 by Mr Ansquer (Fr. E.P.D.) and 538/79 by Mr Taylor (U.K.,E.D.)
16 - BENELUX : 23rd report on functioning of economic union
17 - THE WEEK IN EUROPE next week
18 - ECONOMIC INTERPENETRATION No. 3624

The "EUROSINT" company has published the INDEX (in English only) of information contained in the "EUROPE" bulletins covering the second quarter of 1979. Orders or requests for sample copies should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Box 23, B-1030, Brussels. The annual subscription for 1979, comprising four quarterly indices and a cumulative index at the end of the year, is 5,000 BF (plus 6% VAT for Belgium).

\$\$ SUPPLEMENT : Economic Interpenetration Index no. 93

VALUE OF THE EUROPEAN CURRENCY UNIT ON 30 NOVEMBER 1979 (November monthly averages in brackets)

| | | | | | |
|-----------|----------|------------|---------------|---------|------------|
| FB/FLUX | 40.2803 | (40.1809) | PESETA | 94.8633 | (92.8473) |
| DM | 2.47280 | (2.47936) | SKR | 5.97128 | (5.90521) |
| HFL | 2.75700 | (2.76156) | NKR | 7.10279 | (7.01725) |
| POUND ST | 0.650924 | (0.656087) | CAN DOL | 1.67119 | (1.64887) |
| DKR | 7.65047 | (7.34914) | ESCUDO | 71.1921 | (70.3323) |
| FF | 5.81462 | (5.81674) | AUS SCHILLING | 17.8159 | (17.8348) |
| LIRA | 1163.92 | (1154.22) | FIN MARK | 5.32405 | (5.29055) |
| IRL POUND | 0.669853 | (0.670399) | YEN | 356.246 | (342.265) |
| US DOL | 1.42813 | (1.39752) | DRA | 53.9403 | (41.4924) |
| SF | 2.29928 | (2.30181) | | | |

Degree of divergence of BF: (+60) (75 being the threshold of divergence)

- 2 -

- 1 EDITORIAL : The European Council - (1) Not a disaster, but a serious failure
2 SUMMARY

POLITICAL DAY

- 3 - E.P. : political groups prepare for vote on budget - Liberal Group : visit to Greece; decisive role in budget vote? -
4 - WEU Assembly : von Hassel and Mrs. Hamm-Brucher on security and detente - Portugal will be governed by Democratic Alliance - Iran : motion for Security Council.

BULLETIN

- 5 - FISHING COUNCIL : Several Member States do not want to commit themselves to Commission's suggested T.A.C.'s.
5-6 - E.E.C.-A.S.E.A.N. : End of negotiations
- E.E.C.-U.S.A. : Dumping duty on man-made fibres comes into effect 4.12.79
7-8 - EUROPEAN COUNCIL : Conclusions on European Union, Committee of Wise Men, Iran and Cambodia
8-9 - ENERGY : European Council's conclusions and prospects for Energy Council meeting on 4 December.
10 - E.E.C.-SPAIN : E.L.E.C. Conference
- E.E.C.-ARGENTINA : Sharp increase in Community exports
- SUGAR : U.S. Senate ratifies agreement
- U.N.C.T.A.D. : Cocoa conference adjourned
- COMPTETITION : Fines on 3 French fertilizer manufacturers
11-12 - GENERALISED PREFERENCES : 1980 scheme
13 - E.P. : Environment Committee : aerosols in 1983
E.E.C.-Turkey Joint Committee : 1st meeting
Transport Committee receives EUROCONTROL representatives
Agriculture Committee approves 1979 corrective budget
14 - E.P. : Roudy Report on toxic substances
Commission's reply to W.Q. No. 733/79 from van Miert on Zaire
- REFUGEES : E.E.C. aid to Somalia (A.C.P country)
15 - SCRAP : Standardisation system scrapped once and for all
- STEEL : Commission replies to W.Q. No. 286/79 by Mr. Debré (overstepping supply targets)
- ECONOMIC AND FINANCIAL INFORMATION
16 - EUROPEAN FUND AID : Commission's replies to W.Q. Nos 464/79 and 455/79 by O'Connell (Ir. Soc) and 505/79 and 506/79 by Mr. Taylor (E.D.,U.K.)
17 - VARIOUS NEWS ITEMS from last week
18 - ECONOMIC INTERPENETRATION No. 3625 : ZF Norge S/A - Armstrong Equipment takes over French firm - Goetanken in Luxembourg and B.N.P. in Rotterdam

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No, 198

"EUROSYNT" has published the index (in English only) of information contained in the "EUROPE" bulletins covering the second quarter of 1979. Orders or requests for sample copies should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Box 13, B-1030 Brussels. The annual subscription for 1979 comprising four quarterly indices and a cumulative index at the end of the year is 5,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 3 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3718 | PESETA | 95.6211 |
| DM | 2.47098 | SKR | 5.98137 |
| HFL | 2.74369 | NKR | 7.09069 |
| POUND ST | 0.653144 | CAN DOL | 1.68305 |
| DKR | 7.66197 | ESCUDO | 71.4992 |
| FF | 5.81093 | AUS SCHILLING | 17.7990 |
| LIRA | 1165.65 | FIN MARK | 5.34294 |
| IRL POUND | 0.670891 | YEN | 359.518 |
| US DOL | 1.44443 | DRA | 54.5214 |
| SF | 2.26992 | | |

Degree of divergence of BF: (873) (75 being the divergence threshold).

-2-

- 1 ^{JT}_{EV} - EDITORIAL: European Council - (2) Misunderstanding over the prospects for
 2 _{NM} ^{JL} - SUMMARY agreement

POLITICAL DAY

- 3 - Rome: Mrs Veil's visit - European Commission: Mr Biesheuvel next President?
 3-4 - W.E.U.: wants to exclude Community competence in respect of armaments industry
 4 - Dublin European Council: severe judgement by Europa-Union
 - Portugal: C.D.S. vice-president attends E.P.P. meeting in Brussels -
Great Britain/E.E.C.: One Briton in two against Common Market

BULLETIN

- 5-6 - FISHING COUNCIL : Decision on T.A.C. before 1/1/80 - British reservations
withdrawn regarding certain E.E.C./third countries agreements
 6-7 - ENERGY COUNCIL : Distribution of oil import ceilings for 1980 accepted by Nine
 8 - E.E.C. - GREECE : Talks between Mr Mitsotakis and European Commission
 - E.E.C. - GREECE : 2 global loans amounting to 25 million E.U.A.
 - ENVIRONMENT : Convention on Rhine pollution: dispute between France and
Netherlands
 9 - CAMBODIA : Commission to N.G.O.s
 - DISASTERS : Honduras requests E.E.C. aid
 - NICARAGUA : European Commission mission
 10 - TEXTILES : Several E.E.C. customs duties re-established temporarily
 ++ - E.E.C. - THIRD COUNTRIES : customs suspensions for 1980 (6 months)
 11 - E.E.C. - UNITED STATES : bilateral consultation (complaint about "double price"
of oil and natural gas)
 - INDUSTRIAL PRODUCTION : growth decline
 - E.E.C. - SPAIN : "Alternates" negotiating session
 12 - STEEL INDUSTRY : American report on direct reduction
 - CAR EQUIPMENT : code of conduct for revising shock-absorbers
 - COMPETITIVENESS : comparison between 16 European countries
 - ECONOMIC AND FINANCIAL INFORMATION
 13 - OIL : O.E.C.D./I.E.A. statistics
 - ENERGY RESEARCH : Community support doubled for coal liquefaction and gasification
 - AID FOR READAPTATION of British steelworkers
 - SUBSIDISED HOUSING : guidelines for 9th E.C.S.C. programme
 14 - COAL : Increase in production and imports but decline in stocks
 15 - AGRICULTURE : Commission replies to W.Q.nos. 563/79 by Mr Damseaux (Belg.
lib.), 670/79 by Mr Glinne (Belg.soc.) and 598/79 by
Mr Caillavet (Fr.lib.)
 - AGRICULTURAL INFORMATION
 - AGRI-MONETARY : change in Danish krone
 16 - TABLE : central and intervention rates of Central Banks taking part in E.M.S.
 17-18 - ECONOMIC INTERPENETRATION No. 3626: Ten Horn Pigment Chemie (Belgium) SA
set up in Brussels - New Carbochim factory to use Toyobo
processes - Bankers Trust transfers ten new branches - Foreign
investment in Canada

VALUE OF THE EUROPEAN CURRENCY UNIT ON 4 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3076 | PESETA | 94.8183 |
| DM | 2.47578 | SKR | 5.97931 |
| HFL | 2.74741 | NKR | 7.09440 |
| POUND ST | 0.652190 | CAN DOL | 1.66120 |
| DKR | 7.64980 | ESCUDO | 70.7653 |
| FF | 5.80704 | AUS SCHILLING | 17.8200 |
| LIRA | 1162.62 | FIN MARK | 5.30811 |
| IRL POUND | 0.669603 | YEN | 355.327 |
| US DOL | 1.42960 | DRA | 53.9188 |
| SF | 2.28736 | | |

Degree of divergence of BF: (+64) (75 being the threshold of divergence)

- 2 -

- 1 ~~DT~~ ~~EU~~ - EDITORIAL : European Council - (3) Aim high to get out of deadlock
 2 ~~MT~~ ~~JL~~ - SUMMARY

POLITICAL DAY

- 3 - Preventing terrorism: Nine pledge to extradite or prosecute - Dublin summit: E.P.P.'s concern - Human rights: E.P.P. protests against situation in Uruguay - Ireland: Lynch resigns - Swiss Confederation: Mr A. Chevallaz is President - Iran: debate in Security Council
 4 - W.E.U.: Assembly takes stand on Middle East and Iran

BULLETIN

- 5 - E.E.C. SPENDING IN U.K.: European Commission prepares proposals
 - COUNCIL PRESIDENCY: preliminary talks between Italy and Commission
 - ENVIRONMENT: Commission's position in Rhine salt affair
 6 - ENERGY COUNCIL: results of 4 December Council
 7 - TRANSPORT COUNCIL: no decisions expected
 - COMPENSATORY AMOUNTS: no change
 8 - STEEL: forward steel programme for 1st quarter of 1980
 - SCRAP: composite price up to 92.83 dollars/tonne
 9 - 1980 BUDGET: majority will probably be reached to reject budget
 - BUDGET: Parliament and 1979 amending budget
 10 - E.E.C. AND DUMPING: measures against Sweden, Spain, South Korea, Eastern Europe, United States
 - E.E.C./SPAIN: Spain's position on taxation, transport and duty free areas
 11 - COURT OF JUSTICE: Italian law on milk prices illegal
 - COURT OF JUSTICE: price controls illegal if they effect trade flows
 12 - E.E.C.-SENEGAL: E.I.B. loan for iron ore mining
 - E.E.C.-TURKEY: 2 big E.I.B. loans
 - ECONOMIC AND FINANCIAL INFORMATION
 - COMMUNICATIONS: world conference on radio communications
 13-14 - E.E.C. GENERALISED PREFERENCES: use made of them by recipients
 15 - A.C.P./E.E.C.: Commission reply to question 586/79 by Mr Glinne
 - OVERSEAS DEPARTMENTS AND TERRITORIES: Commission reply to Question no. 663/79 by Mrs Flesch
 - THIRD WORLD: Commission reply to question 781/79 by Mr Irmer
 15-16 - REFUGEES: Commission reply to question 612/79 by Mr Langes
 16 - HUMAN RIGHTS: Commission replies to questions 829/79 by Mrs Lizin and 702/79 by Mr Schwartzberg
 - O.E.C.D.: D.A.C. and U.N.I.C.E.F. on children in developing countries
 - E.P. letter from Mr Barre to Mr Fellermaier on customs
 17-18 - ECONOMIC INTERPENETRATION NO. 3627: Multinationals and intellectuals
 - Toyota Motors in United States by 1980 probably - Montedison seeks new foreign partner: - Projects financed by I.F.C. and the World Bank

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 5 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3392 | PESETA | 94.1249 |
| DM | 2.47431 | SKR | 5.96285 |
| HFL | 2.74608 | NKR | 7.09593 |
| POUND ST | 0.651179 | CAN DOL | 1.65389 |
| DKR | 7.65892 | ESCUDO | 70.5262 |
| FF | 5.81589 | AUS SCHILLING | 17.8197 |
| LIRA | 1162.89 | FIN MARK | 5.31041 |
| IRL POUND | 0.671345 | YEN | 350.430 |
| US DOL | 1.41990 | DRA | 53.5783 |
| SF | 2.27893 | | |

Degree of divergence of BF : (+68) (75 being the divergence threshold)

-2-

Due to a strike, "EUROPE" will not be published tomorrow, Friday, 7 December

- 1 - EDITORIAL: European Council - (4) Beyond the 'British problem'
2 - SUMMARY

POLITICAL DAY

- 3 - W.E.U.: not vote on theatre nuclear weapons - E.P.: liberal group visits
Greece - European Journalists' Congress: Mr Vouel's participation
3-4 - S.P.D. congress: Brandt reelected president
4 - Iceland: centrist government formateur - Rhodesia conference: ceasefire
agreement - Human rights: Mr Schwartzenberg concerned over ratification of
European Convention - E.P.: ecologists invited by coordination group

BULLETIN

- 5-6 - COMMUNITY ACTIVITY 1980: priorities and guidelines of Italian presidency
and European Commission
6 - AGRICULTURAL COUNCIL : 1st debate on 'Gundelach plan'
7 - TRANSPORT COUNCIL : several significant technical measures adopted
8 - E.C.S.C. LOAN : 100 million at decreasing interest rate
- NUCLEAR SAFETY : International convention on physical protection of nuclear
materials
- FAST REACTORS : parliamentary hearing on breeders
- OIL BULLETIN : prices at 26 November 1979
- STEEL : adoption of forward programme for 1st quarter of 1980 at first reading
9-10 - 1980 BUDGET : resolution adopted by committee on budgets
10 - COMMUNITY BUDGET : Council session on 12 December in Strasbourg
- EUROPEAN COMMISSION : emergency aid to 3 British regions
11 - FOOTWEAR : difficulties of footwear manufacturers
- COURT OF JUSTICE : 3 isoglucose manufacturers ruled out of court
- KIRCHBERG EUROPEAN CENTRE : new extension
12 - PHARMACEUTICALS : E.S.C. and consumers want E.E.C. directive on advertising
- DOCTORS : right of establishment and knowledge of languages
- TOBACCO : congress on prospects in E.E.C. in Italy
13 - FISHING : state of negotiations between E.E.C. and third countries
14 - AGRICULTURE : workers' wages in agriculture in 1978
- AGRICULTURAL INFORMATION
15 - SOCIAL POLICY : E.S.C. on results of European Council
- RHINE BOATMEN : new social security agreement signed by 6 European countries
- E.E.C. MINIMUM WAGES : Commission replies to W.Q. no. 463/79 by Mr O'Connell
(Irl.soc.)
- BANK RATE : Director's triple appeal
16 - COAL : deliveries to power stations and coking plants
17-18 - ECONOMIC INTERPENETRATION No. 3628 : Your Investment in Australia - Rolls
Royce association with three Japanese manufacturers - Wang Laboratories
in Ireland - Establishment of subsidiaries in Luxembourg and Belgium

§§ SUPPLEMENT: EUROPE/Documents No. 1078 : Report on the European Institutions, by
the Committee of Wise Men

VALUE OF THE EUROPEAN CURRENCY UNIT ON 6 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3685 | PESETA | 94.5659 |
| DM | 2.47495 | SKR | 5.96548 |
| HFL | 2.74298 | NKR | 7.08532 |
| POUND ST | 0.651652 | CAN DOL | 1.66202 |
| DKR | 7.66496 | ESCUDO | 71.1380 |
| FF | 5.81993 | AUS SCHILLING | 17.8308 |
| LIRA | 1159.29 | FIN MARK | 5.30865 |
| IRL POUND | 0.671152 | YEN | 345.721 |
| US DOL | 1.42418 | DRA | 54.0834 |
| SF | 2.27870 | | |

Degree of divergence of BF: (+71) (75 being the threshold of divergence)

- 2 -

- 1 - EDITORIAL : The parliamentary budget battle (1)
 2 - SUMMARY

POLITICAL DAY

- 3 - N.A.T.O.: this week's ministerial meetings - Modernisation of theatre nuclear forces: E.P.P. in favour - Europe Vance has talks in London and Paris
 4 - A.E.J.: European Parliament must assume its responsibilities - New European Commission: E.P. must discuss Council of Ministers' proposals in plenty of time - Ireland: Mr Haughey is new Prime Minister - U.N.: France condemned in case involving Island of Mayotte

BULLETIN

- 5 - AGRICULTURE COUNCIL : preliminary exchange of views on Gundelach plan to bring spending under control
 6 - ENERGY : I.E.A. ministerial meeting
 7 - E.E.C.-PORTUGAL: social aspects come up in accession negotiations
 7 - E.P. Plenary session:
 - Mr Dankert new Vice President
 - Budget: Liberal Group's conditions
 - E.P.P. Group rejects budget in present form
 8 - Commission backs von Bismarck report on 1980 economic policy
 - Pollution of the Rhine discussed
 9 - COURT OF JUSTICE: "concrete reinforcing bar" case - Mr Capotorti's conclusion
 9 - COMPETITION: E.E.C. decision against rules of Dutch cooperative
 9 - COMPETITION: Commission authorises sugar contracts between U.K. and A.C.P.
 10 - E.E.C. AND TAX HAVENS: Commission reply to ques. 561/79 by Mr Debré
 10 - TAXATION: Commission reply to ques. 516/79 by Mr Damseaux and 403/79 by Mr Verhaegen
 11 - NUCLEAR ENERGY: Commission reply to question 574/79 by Mr Radoux
 11 - E.C.S.C. FINANCE: report on E.C.S.C. financial activities in 1978
 12 - STEEL: delivery programme for rolled products in 1st quarter of 1980
 13 - TRANSPORT COUNCIL : details on results of Council meeting
 - OIL NEWS
 - IMPORTANT MEETINGS IN EUROPE this week
 14 - AGRICULTURE: Commission replies to ques. 758/79 by Mr Moreland, 446/77 by Mr Ligios, 639/79 by Mr Michel
 - U.N.C.T.A.D.: conference on restrictive trade practices adjourned
 - DEVELOPMENT: Belgian development assistance now 0.55% of G.N.P.
 - OIL NEWS
 15 - EURATOM: 500 million FLUX made in Luxembourg
 - E.I.B.: 80 million dollar borrowing
 - E.I.B.: 4 loans for industrial projects in Ireland, Wales and Scotland
 - E.I.B.: 2 loans to Greenland
 16 - E.E.C.-IVORY COAST: E.I.B. and E.D.F. assist extension of fertiliser industry
 - E.E.C.-JORDAN: E.I.B. to give assistance to Amman region
 - E.E.C.-TURKEY: 2 E.I.B. loans for forestry and paper
 - E.E.C.-EGYPT AND LEBANON: technical assistance
 17 - VARIOUS NEWS ITEMS from last week
 18 - ECONOMIC INTERPENETRATION No. 3629

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No.199

VALUE OF THE EUROPEAN CURRENCY UNIT ON 10 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3321 | PESETA | 94.6119 |
| DM | 2.47703 | SKR | 5.95199 |
| HFL | 2.73731 | NKR | 7.08634 |
| POUND ST | 0.652206 | CAN DOL | 1.64669 |
| DKR | 7.68005 | ESCUDO | 70.9766 |
| FF | 5.81966 | AUS SCHILLING | 17.8397 |
| LIRA | 1157.35 | FIN MARK | 5.29770 |
| IRL POUND | 0.672026 | YEN | 329.762 |
| US DOL | 1.41529 | DRA | 53.9436 |
| SF | 2.27861 | | |

Degree of divergence of BF : (67) (75 being the divergence threshold)

- 2 -

- 1 - EDITORIAL : The Parliamentary budget battle (2)
2 - SUMMARY

POLITICAL DAY

- 3 - 1980 Budget: European Federalists in favour of rejection
3-4 - E.P.: behind the scenes of the plenary session - Socialist Group's views
- Theatre nuclear force modernisation: Group of left-wing M.P.s against deployment in Europe

BULLETIN

- 5-6 - COUNCIL OF AGRICULTURE MINISTERS:
- Budget: declaration by Council of Ministers & agreement on wine
- CONSUMER PROTECTION: the dangers of certain consumer products
- DEVELOPMENT: Mr Cheysson in Canada and U.S.
7-8-9 - EUROPEAN PARLIAMENT'S plenary session:
10-11 - Question time: Commission's replies
- Supplementary amending budget: reply by Mr Jenkins and debate
- 1980 Budget: Parliament takes firm stand
12 - ENERGY: results of I.E.A. ministerial meeting
(+) - FINANCIAL REGULATION: Commission proposes using E.C.U.
- E.E.C./CAMEROON/MALI & MAURITANIA: E.I.B. loans
13 - E.E.C./THIRD COUNTRIES: 1980 customs tariff now being prepared
- E.E.C./THIRD COUNTRIES: customs measures and tariff quotas
14 - SOCIAL FUND: 2nd batch of requests for aid in 1979
- LOME CONVENTION: STABEX transfers in 1978
- LOME II: 1st programme missions
- CYCLONE: emergency aid to Dominican Republic
15 - ECONOMIC AND SOCIAL COMMITTEE: agenda for meeting on 12 and 13 December
- ENTERPRISES: E.T.U.C. in favour of special takeover procedures
- HEALTH PROTECTION: directive on workers' exposure to lead
- ELECTRICITY INDUSTRY: rumours on cartel of European and Japanese producers
16 - ENVIRONMENT: Commission replies to Questions no. 102/79 by Mr Jahn,
457/79 and 456/79 by Mr O'Connell
- ENVIRONMENT: French-Dutch dispute over Rhine pollution
17-18 - ECONOMIC INTERPENETRATION No. 3630 : Finland's biggest industrial companies - UCB sets up in United States - Associated Engineering takes over two Germany firms - Nikko moves into Europe

EUROSYNT has published the index (in English only) of information contained in the EUROPE daily bulletins covering the second quarter of 1979. Orders or requests for sample copies should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Box 13, B-1030 Brussels. The annual subscription for 1979 comprising four quarterly indices and a cumulative index at the end of the year is 5,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 16 OCTOBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3494 | PESETA | 94.9690 |
| DM | 2.47730 | SKR | 5.96419 |
| HFL | 2.73653 | NKR | 7.09031 |
| POUND ST | 0.650998 | CAN DOL | 1.65573 |
| DKR | 7.68431 | ESCUDO | 71.0951 |
| FF | 5.82050 | AUS SCHILLING | 17.8200 |
| LIRA | 1159.19 | FIN MARK | 5.31428 |
| IRL POUND | 0.672698 | YEN | 330.435 |
| US DOL | 1.42276 | DRA | 54.2269 |
| SF | 2.27641 | | |

Degree of divergence of BF: (+69) (75 being the divergence threshold)

- 2 -

- 1 - EDITORIAL : Does Europe want to defend itself?
- 2 - SUMMARY

POLITICAL DAY

- 3 - U.K.: Chairman of European Movement is Mr Basil de Ferranti - Ireland: new government - E.P. in the 1980s: initiative taken by Mrs Dekker and Mr Irmer - new initiatives from the E.P.P. - N.A.T.O.: discussion on T.N.F.

BULLETIN

- 4-5-6-7 - EUROPEAN PARLIAMENT plenary session:
 - 8-9 - Dublin European Council: the lessons to be learnt from failure
 - Emergency requests: all rejected by Parliament
 - 1980 budget debate: continuation and end
 - 1980 budget: Hoff report on E.C.S.C. levy
- 9 - BUDGET COUNCIL: talks and start of concertation with Parliament
- 10-11 - COUNCIL OF AGRICULTURE MINISTERS: Agreement on wine package and devaluation
substantial progress on sheepmeat file
- 11 - E.E.C. BORROWING: 1st instalment paid back by Italy
- 12 + - OIL: Commission's implementing regulation on oil register
- ECONOMIC AND SOCIAL COMMITTEE: first opinions adopted
- TEXTILES: management of E.E.C.'s import arrangements
- 13 - EXPORT CREDITS: guidelines on credit terms: 6 month extension on E.E.C.
membership
- E.E.C.-THIRD COUNTRIES: tariff quotas
- 14 - INFORMATION AND SCIENTIFIC AND TECHNICAL DOCUMENTATION: appeal for
proposals
- EMPLOYMENT: drop in wages in E.E.C. industry between 1974 and 1978
- UNITED STATES: 0.4% drop of G.N.P. in 1980
- 15 - CATTLE: herds and production forecasts
- + - E.C.S.C. COMPETITION: authorisation for SACILOR-DAVUM merger
- 16 - STEEL: trends in production costs
- STEEL: British Steel Corporation has drastic plans
- SCRAP: composite price stays at 92.83 dollars/tonne
- 17 - BENELUX: M.P.s criticise taxation and financial policy
- BELGIAN DISCOUNT RATE: now at 10.5%
- ECONOMIC AND FINANCIAL INFORMATION
- OIL NEWS
- 18 - ECONOMIC INTERPENETRATION No. 3631 : Crédit Agricole is developing its
international network - Genstar Ltd. takes over Flintkote - Kronenbourg
bids for Brasserie Anglo-Belge SA

E.I.R.B. : ANOTHER DROP IN INDEX OF "SIX"

BRUSSELS (EU), Wednesday 12 December 1979 - The E.I.R.B. stock exchange index of the "Six", which was 135.38 on 4 December, has fallen again to 134.14 on 11 December 1979 (compared with 134.62 on 12 December 1978). The index of the "Nine", which was 72.38 on 4 December, dropped to 71.64 on 11 December 1979 (compared with 70.27 on 12 December 1978).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 12 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3362 | PESETA | 95.1906 |
| DM | 2.47925 | SKR | 5.96962 |
| HFL | 2.73886 | NKR | 7.10175 |
| POUND ST | 0.650904 | CAN DOL? | 1.66165 |
| DKR | 7.68105 | ESCUDO | 71.1605 |
| FF | 5.81299 | AUS SCHILLING | 17.8366 |
| LIRA | 1158.95 | FIN MARK | 5.32381 |
| IRL POUND | 0.671847 | YEN | 338.281 |
| US DOL | 1.43036 | DRA | 54.4882 |
| SF | 2.28143 | | |

Degree of divergence of BF: (67) (75 being the divergence threshold)

-2-

- 1 - EDITORIAL: Budget rejected: the crisis has begun
- 2 - SUMMARY
- POLITICAL DAY
- 3 - E.P. : comments by Messrs Dankert, Jackson and Lange on rejection of 1980 Community budget
- 4 - Portugal: majority of Democratic Alliance consolidated
- N.A.T.O.: positive decision on T.N.F., Belgian and Dutch reservations -
Andean Parliament: forthcoming meeting
- 5-6-7-8-9 - E.P. (Plenary session):
- 1980 budget: rejected by 288 votes to 64 - Failure of concertation with Council
- Rectifying budget no. 3: adopted by E.P.
- E.C.S.C. levy in context of E.C.S.C. 1980 budget: positive E.P. vote
- Debate on European Council: conclusions
- 10 - WINE : Council's action programme
- 11-12 - ENVIRONMENT : heavy agenda for Council of 17 December
- 12 - OIL BULLETIN : since beginning of 1979, 68% increase in consumer prices
- OIL INFORMATION
- 13 - E.E.C. / UNITED STATES : consultations on synthetic fibres
- COURT OF JUSTICE : prohibition on planting vines by E.E.C. not violation of property rights
- COMPENSATORY AMOUNTS : decline in Italy and United Kingdom
- E.E.C. - HONDURAS : emergency food aid
- 14-15-16 - TOKYO ROUND : preparation of new working programme by G.A.T.T.
- 16 - E.E.C. - MOROCCO : forthcoming negotiations on reviewing present agreement
- E.E.C. - CANADA : joint committee and energy cooperation
- 17 - ECONOMIC AND SOCIAL COMMITTEE : other opinions adopted
(+) - V.A.T. : non-application of Community regime to Overseas Departments
- 18 - ECONOMIC INTERPENETRATION No. 3632 : I.F.C. helps companies in Zambia (copper) and Nigeria (Textiles) - Cargill project in Amsterdam - Vittel acquires 25% of Portuguese firm
- §§ SUPPLEMENT: EUROPE/Documents No. 1079 : Reorganisation of working time and related social policies

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VALUE OF THE EUROPEAN CURRENCY UNIT ON 13 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3460 | PESETA | 95.2781 |
| DM | 2.48129 | SKR | 5.97024 |
| HFL | 2.72713 | NKR | 7.10726 |
| POUND ST | 0.649393 | CAN DOL | 1.66286 |
| DKR | 7.69185 | ESCUDO | 71.2942 |
| FF | 5.81874 | AUS SCHILLING | 17.8378 |
| LIRA | 1161.60 | FIN MARK | 5.32134 |
| IRL POUND | 0.672935 | YEN | 345.179 |
| US DOL | 1.42931 | DRA | 54.4440 |
| SF | 2.28690 | | |

Degree of divergence of BF: (69) (75 being the threshold of divergence)

-2-

- 1 - EUROPEAN LIBRARY
 - 2 - SUMMARY
- POLITICAL DAY
- 3-4 - E.P. (Plenary session): - E.E.C. - Israel: Knesset-E.P. meeting -
E.E.C. - Spain: 2nd Cortes/E.P. meeting - E.E.C. - Greece: no opposition
from Mr Rallis to Turkey's joining E.E.C. - Rejection of budget: position
of French members of E.P.D. group and of French communists - Incident
between Messrs Pannella and Vandewiele
 - 4 - Brussels: N.A.T.O. session ends - Canada: Clark government defeated
 - 5 - ECO/FINANCE COUNCIL OF MINISTERS : economic situation, follow-up to
European Council, 1st debate on
"2nd phase" of E.M.S.
 - 5-6 - "GENERAL" COUNCIL OF MINISTERS : E.E.C. foreign relations, industrial
policy
 - 6 - TURKEY, YUGOSLAVIA, BULGARIA, LIBERIA : visits to E.E.C.
 - 7-8-9-10-11 - E.P. (Plenary session) :
 - Rhine pollution: French government criticised by E.P.
 - Chlorofluorocarbons in environment: E.P. approval
 - Commissioners' spending: Key report
 - Isoglucose: E.P. intervention with Court of Justice
 - von Bismarck resolution: adopted
 - Commercial policy: Tokyo round and other proposals
 - 12 - COURT OF JUSTICE : teledistribution cases: Advocate General's opinion
- COURT OF JUSTICE : ban on importing pornographic material complies with
E.E.C. Treaty
 - COMPETITION : cooperation between marine paint manufacturers: Commission
decision renewed
 - 13 - STEEL : Points on Agenda of Council of 18 December
- FISHERIES : adoption of Community prices for 1980 by Council
- E.E.C. EMERGENCY AID to Nicaragua and Timor
 - 14 - E.E.C. - EAST EUROPE: barter trade
- E.E.C. - EAST EUROPE: Western chemical industry vis-à-vis buy-back agreements
- E.I.B.: big financings in Italy
 - 15 - ENERGY : ENERGIEBUS presented by Canada
 - 15-16 - OIL : Mr Brunner's reaction to price rise
 - 16 - E.I.B. : global loan in France
- LOAN IN E.C.U. : issued by "San Paolo"
- PRINCIPAL EUROPEAN MEETINGS next week
 - 17 - HEALTH DIRECTIVES : consensus of Council of 11/12 on 7 proposals
- AGRICULTURAL INFORMATION
- RHINE POLLUTION : problem of Alsace salt to be brought before ministerial
conference
 - 18 - ECONOMIC INTERPENETRATION No. 3633

VALUE OF THE EUROPEAN CURRENCY UNIT ON 14 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3395 | PESETA | 94.9060 |
| DM | 2.48046 | SKR | 5.96237 |
| HFL | 2.73777 | NKR | 7.11207 |
| POUND ST | 0.649750 | CAN DOL | 1.67502 |
| DKR | 7.68372 | ESCUDO | 71.1350 |
| FF | 5.81482 | AUS SCHILLING | 17.8657 |
| LIRA | 1159.33 | FIN MARK | 5.31374 |
| IRL POUND | 0.672430 | YEN | 344.627 |
| US DOL | 1.42555 | DRA | 54.2978 |
| SF | 2.29656 | | |

Degree of divergence of BF: (68) (75 being the threshold of divergence)

-2-

- 1 - EDITORIAL: Following rejection of 1980 Budget: three answers
- 2 - SUMMARY
- 3 - European Movement: congress in May 1980 - Paris: Mr Werner's official visit - E.P.: delegation of Argentinian women - Telegramme from parliamentarians to N.A.T.O. Council - European mandate: renunciation by 2 German trade unionists
- 3-4 - Council of European Communes: approves budget's rejection
- 4 - Federalists: stand taken over budget's rejection - Portugal: progress of Democratic Alliance in local elections - Iran: latest developments - United States: Mrs Thatcher's visit
- 5 - E.E.C. - TURKEY : Turkey abandons temporary association "freeze"
- E.E.C. - SPAIN : conclusion of essentials of negotiations by end of 1980, according to Messrs Jenkins and Suarez
- 5-6 - E.E.C. - YUGOSLAVIA : latest concessions studied by Community
- 6 - TOKYO ROUND : results signed in Geneva
- E.E.C. - CANADA : joint committee Energybus report
- COUNCIL OF MINISTERS (ECO/FINANCE):
 - economic situation, convergence, E.M.F.
- RHINE POLLUTION : discussed on fringe of "Environment" Council
- 7 - COUNCIL OF MINISTERS (ENVIRONMENT):
 - Temporary solution for chlorofluorocarbons
 - Discussion on sulphur dioxide
- 8 - DEVELOPMENT : 3rd tranche for non-associated developing countries
- NORTH-SOUTH DIALOGUE : U.N. resolution on relaunching
- DEVELOPMENT : D.A.C. and U.S. aid
- A.C.P./E.E.C. : Exceptional aids to Malawi and Cape Verde
- 9 - REGIONAL POLICY : Council has 1st debate on "ex-quota" actions
- 10 (+) - TEXTILES : "China" regulation, management of imports
- E.E.C. - THIRD COUNTRIES : "80 Exemptions" for Third World craft products opened
- 11-12-13 - EUROPEAN PARLIAMENT (Plenary Session):
 - '80 Budget: list of parliamentarians who refused to reject
 - Horn of Africa: fate of refugees
 - Aid to Irish milk producers: mitigated approval
 - Potato plants: approval of proposal concerning Italy
 - Dried fodder: approval of Commission proposal
 - Facilities for agricultural exports: Commission proposal approved
 - V.A.T. and hire of movable tangible property: 10th directive approved
 - Emulsifying agents, thickeners, softeners: E.P. supports Commission
 - Committee on Women's Rights: Mrs Roudy chairwoman proposal
- 13 - AGRICULTURAL POLICY : C.O.P.A. on E.P. budget debate and on devaluations
- WINE-GROWING : Estimate for 1979/80 wine-growing year
- E.I.B. : one borrowing, 2 loans
- 14 - WINE : Abundant production in E.E.C. in 1979
- E.E.C. - NEW ZEALAND : New Zealand sheepfarmers anxious
- 15 - ECONOMIC AND SOCIAL COMMITTEE : opinion on 2nd "consumers" programme
- 16 - STEEL : Development of continuous casting capacity in Community
- COMPETITION : Heavy fine imposed on "Pioneer" firm
- + - TAX HARMONISATION : proposal for frontier workers
- (+) 17 - MISCELLANEOUS NEWS ITEMS of last week
- 18 - ECONOMIC INTERPENETRATION No. 3634

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 200

VALUE OF THE EUROPEAN CURRENCY UNIT ON 17 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3295 | PESETA | 95.3387 |
| DM | 2.48252 | SKR | 5.97475 |
| HFL | 2.73581 | NKR | 7.12753 |
| POUND ST | 0.648679 | CAN DOL | 1.67343 |
| DKR | 7.69499 | ESCUDO | 71.2824 |
| FF | 5.80894 | AUS SCHILLING | 17.8671 |
| LIRA | 1162.07 | FIN MARK | 5.33368 |
| IRL POUND | 0.671379 | YEN | 342.262 |
| US DOL | 1.42937 | DRA | 54.6118 |
| SF | 2.29199 | | |

Degree of divergence of BF: (67) (75 being the threshold of divergence)

- 2 -

1 - EDITORIAL: After rejection of the budget: internal quarrels and the Parliament's reasoning

2 - SUMMARY

POLITICAL DAY

3 - E.P.: staff members visit American Congress - E.P.: Mr Herman resigns from Belgian Parliament - U.S.A.: after Mrs Thatcher's visit - Portugal: Democratic Alliance's gain confirmed - Norway: government crisis - U.N.: convention

4 - Economic and Social Committee: reform proposals - Rhodesia: cease fire comes into force - Latin America: Charter founding "Andine Parliament"

BULLETIN

5 - E.E.C. BUDGET: Mr Jenkins announces Commission initiative

5-6 - COUNCIL OF ECONOMY/FINANCE MINISTERS:
 - Gundelach plan to be examined in February
 - Confusion over economic situation

6 - E.E.C.-SPAIN: Spain proposes schedule for completing accession negotiations

6-7 - "GENERAL" COUNCIL OF MINISTERS:
 - Regional policy: British reservation on ex-quotas
 - Three Wise Men's report: Foreign Ministers to meet in Italy early 1980
 - E.E.C./Iran/Turkey: discussion - E.E.C./Asia: cooperation agreement approved

8-9 - COUNCIL OF MINISTERS-ENVIRONMENT:
 - Agreement on reducing chlorfluorocarbons
 - Directive on sulphur dioxide

9 - COURT OF JUSTICE: Are anti-pollution masks really breathing equipment?

10 - REGIONAL POLICY: Economic and Social Committee and Chambers of Commerce
 Mr Gendebien (Belgium, RW) on ex quotas

11 - COMPETITION: details of decision against "Pioneer"

12 - COURT OF JUSTICE: Italy condemned in ruling on E.E.C. directives

12 - DEVELOPMENT: The 77 prepare for U.N.I.D.O. conference

13-14 - NORTH-SOUTH DIALOGUE: France attacked at the Court again?

13-14 - ENERGY : vegetable alcohol is not a valid alternative fuel for E.E.C.

14 - FARM COOPERATIVES: C.O.G.E.C.A. President is Mr Vetrone

14 - WINE GROWING: Various decision by E.E.C. Commission

15 - E.I.B.: 500 million FF borrowing

15 - E.I.B.: Loans to Italy in 1979

15 - E.I.B.: loans to French industry

15 - E.I.B.: Global loan for small firms in Egypt

15 - COURT OF JUSTICE: Protection of fishing rights before joining E.E.C.

16 - ECONOMIC TRENDS IN E.E.C.: generally positive

16 - ECONOMIC OUTLOOK: business managers more optimistic

16 - ECONOMIC AND FINANCIAL INFORMATION

17-18 - ECONOMIC AND FINANCIAL INFORMATION No. 3635 : Foreign investments in Australia - PK Banken extends activities in Europe - Fiat plans to open factory in Canada - GSI has new subsidiary in Great Britain

VALUE OF THE EUROPEAN CURRENCY UNIT ON 18 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3212 | PESETA | 95.5330 |
| DM | 2.47730 | SKR | 5.97987 |
| HFL | 2.74040 | NKR | 7.16264 |
| POUND ST | 0.651470 | CAN DOL | 1.68429 |
| DKR | 7.66975 | ESCUDO | 71.3323 |
| FF | 5.81274 | AUS SCHILLING | 17.8385 |
| LIRA | 1161.11 | FIN MARK | 5.33432 |
| IRL POUND | 0.671599 | YEN | 343.787 |
| US DOL | 1.43454 | DRA | 54.8050 |
| SF | 2.29526 | | |

Degree of divergence of BF: (+66) (75 being the divergence threshold)

-2-

- 1 - EDITORIAL: New presidency: (1) general considerations
 - 2 - SUMMARY
- POLITICAL DAY**
- 3 - U.N.: Convention against discrimination against women - European merit: gold medal to Professor Triffin - Theatre nuclear weapons: Dutch government attacked by parliament - United States: Mrs Thatcher received by Mr Waldheim - Tunisia - Libya: continental shelf affair before C.J. - Canada: Mr Trudeau remains at head of Liberal Party
 - 4 - E.E.C.: no urgent need to present Bill of Rights - Right to strike: E.P. concerned over situation in F.R.G. and Greece
- BULLETIN**
- 5-6-7 - COUNCIL OF MINISTERS ("GENERAL"):
 - Budget, Iran, A.S.E.A.N.: Mr Lenihan's remarks
 - Steel: Council gives go-ahead for Davignon plan in 1980, code of aids and aids scheme in favour of coking coal
 - Synthetic fibres: E.E.C. subsidies for restructuring and reconversion projects
 - E.E.C. - United States: fibre imports monitored
 - E.E.C. - Cyprus: current regime renewed for 1980
 - Rhodesia: similar interim regime to that of Overseas Departments and Territories?
 - E.E.C. - Argentina: renewal of agreement for 1980
 - 8 - RESEARCH: Preparation of Council of 20 December
 - SCRAP: Composite price still at 92.83 D/T
 - 9-10 - E.P.: Committees: Regulation: Mr Luster rapporteur for revision
 - Political Affairs: Mr Seitlinger rapporteur for election procedure
 - Social: Mr Vredeling attends
 - Energy: Messrs O'Malley and Brunner attend
 - Education: Pedini committee receives 'Youth forum'
 - 10 - FISHERIES: restrictions on mackerel fishing off South-West coast of England
 - E.I.B.: Loan of 500 mio shillings
 - E.E.C. - THIRD COUNTRIES: Customs suspension for 'EPROMS'
 - 11 - E.E.C. - CANADA: Mr Davignon on Energybus
 - 11-12 - E.E.C. - CANADA: Joint committee report, Mr Haferkamp's speech
 - 12 - CONSUMERS: Opinion and position of Consultative Committee
 - 13 - E.C.S.C. CONSULTATIVE COMMITTEE: approval of forward steel programme for 1st quarter of 1980
 - E.C.S.C. COMPETITION: amalgamations between steel firms authorised by Commission
 - TEXTILES: Towards conclusion of E.E.C. - Greece agreement
 - 14 - FARM WORKERS: Better use of funds, dialogue with Parliament
 - ECONOMIC AND SOCIAL COMMITTEE: Opinion on E.E.C. proposals for alcohol market
 - 15-16 - E.I.B.: 14 new financings in Italy
 - 16 - ECONOMIC OUTLOOK: O.E.C.D. report for 1980
 - ECONOMIC AND FINANCIAL INFORMATION
 - 17-18 - ECONOMIC INTERPENETRATION No. 3636

E I R B : SMALL RISE IN INDEX OF NINE

BRUSSELS (EU), Wednesday 19 December 1979 - The EIRB Stock Exchange index of the "Six", which was 134.14 on 11 December, dropped to 133.77 on 18 December 1979 (compared with 132.09 on 19 Dec. 1978). The index of the "Nine", which was 71.57 on 11 Dec., increased to 71.69 on 18 December 1979 (compared with 68.53 on 19 December 1979).

VALUE OF THE EUROPEAN CURRENCY UNIT ON 19 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3361 | PESETA | 95.3262 |
| DM | 2.48295 | SKR | 5.98402 |
| HFL | 2.73966 | NKR | 7.14732 |
| POUND ST | 0.649617 | CAN DOL | 1.68231 |
| DKR | 7.67922 | ESCUDO | 71.2584 |
| FF | 5.80577 | AUS SCHILLING | 17.8826 |
| LIRA | 1159.01 | FIN MARK | 5.34403 |
| IRL POUND | 0.671240 | YEN | 342.547 |
| US DOL | 1.43175 | DRA | 54.6744 |
| SF | 2.30513 | | |

-2-

- 1 - EDITORIAL: The new presidency: (2) A series of priorities
- 2 - SUMMARY
- 3 - E.P.: Political Affairs Committee: world hunger, Nicaragua, human rights - Problems of British parliamentarians
- U.K.: Labour resolution for eventual withdrawal from E.E.C.
- 3-4 - E.P.: Political groups: Socialist delegation in Athens
- 4 - F.R.G.-Poland bilateral consultations: in preparation for Madrid - Theatre nuclear forces: no censure for Dutch government - Giscard d'Estaing/ Werner talks: on Cattenom power station
- 5-6 - COUNCIL OF MINISTERS (RESEARCH):
 - Adoption of protection from radiation programme but difficult negotiations over SUPERSARA, and inertial confinement
- A.C.P./E.E.C.: sugar from Surinam
- 6 - E.E.C. 1980 BUDGET: European Commission guidelines
- E.E.C. - GREECE: Ratification of accession in France
- 7 - SYNTHETIC FIBRES: Commission deliberations early 1980 on producers' cartel
- STATE AIDS: E.E.C. procedures in connection with French projects (textiles, shipbuilding)
- MASHRAQ COUNTRIES: Entry into force of agreements with E.C.S.C.
- TAXATION AND TRANSPORT: Mr Burke's talks in Italy
- 8 - MIDWIVES: right of establishment and freedom to provide services: Council adopts 2 directives
- YOUNG WORKERS: exchange agreements signed
- UNEMPLOYMENT: almost 6.1 million unemployed
- 9 ++ - RESEARCH: Adoption of climatology programme
- ++ - COST RESEARCH: Conclusion of 3 new concerted actions
- ENERGY: L.E.C.E. calls for European energy cooperation solidarity
- 10 - E.P.: Committees: Development: hearings on world hunger
 - Transport: discussion with EUROCONTROL representatives
 - Economic: Mr Delors' programme, statement by Mr Ortoli
- 11 - E.E.C. - BRAZIL: anti-dumping procedure in respect of stainless steel bars
- ++ - E.E.C. - THIRD COUNTRIES: recent customs measures
- + - FERTILIZERS AND FOOTWEAR: maintenance of E.E.C. surveillance in 1980
- ++ - E.E.C. - TURKEY: improved regime for oil products
- + - STEEL: Minimum coil price and new guide prices fixed
- 12 - STEEL: Crude steel production in November 1979
- + - E.C.S.C. CREDITS: 46 milliard lire to DALMINE company
- + - E.C.S.C. READAPTATION AID: in favour of German and French workers
- COAL: Experimental project for underground gasification
- 13 - CEREALS: Commission replies to W.Q. nos. 746/79 and 747/79 by Mr Marshall (U.K., E.D.)
- AGRICULTURAL INFORMATION
- SHEEPMET: still no procedure against France
- 14 - DEVELOPMENT: Commission replies to Written Questions
- 14-15 - NORTH-SOUTH DIALOGUE: Mr Brandt's conference on future summit
- RHODESIA: Commission discusses commercial regime
- CAMBODIA: Mr Cheysson on non-distributed aid
- LOME 2: Transitional regime and early application
- 16 - E.I.B.: global loan for development of food industry in Ireland
- E.I.B.: loans to U.K.
- ECONOMIC AND FINANCIAL INFORMATION
- 17-18 - ECONOMIC INTERPENETRATION No. 3637: Creation of Austro-Yugoslav bank - CFP in solar in U.S. - Kema Nobel takes over British firm

VALUE OF THE EUROPEAN CURRENCY UNIT ON 20 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| BF/FLUX | 40.3374 | PESETA | 94.9655 |
| DM | 2.48268 | SKR | 5.98618 |
| HFL | 2.73570 | NKR | 7.14819 |
| POUND ST | 0.650433 | CAN DOL | 1.68495 |
| DKR | 7.69948 | ESC | 71.3100 |
| FF | 5.80432 | AUS SCHILLING | 17.8848 |
| LIT | 1158.72 | FIN MARK | 5.32821 |
| IRL POUND | 0.671951 | YEN | 340.083 |
| US DOL | 1.43193 | DRA | 54.6782 |
| SF | 2.28679 | | |

Degree of divergence of BF: (+68) (75 being the threshold of divergence)

-2-

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - E.P.: F.R.G.'s Transport Minister criticised by German socialists
- Iran: sanctions envisaged by U.S.
- Chancellor Schmidt: poor countries faced with oil price increase
- Rhodesia: agreements signed after 7 years of war
- 4 - Council of Europe: rights of the child - U.N.: General Assembly adopts budget - World population: 6 billion in 2000 - Argentina: redefinition of strategy towards Europe - Switzerland: ministerial reshuffle - President Carter: American agriculture will soon dominate world economy - Quebec: draft of referendum question
- 5-6 - COUNCIL OF MINISTERS (RESEARCH): Despite notably rapprochement in points of view, J.R.C. and fusion programmes still pending
- 6 - OIL : Caracas ends in confusion
- 7 - SYNTHETIC FIBRES : Choice of projects to benefit from E.E.C. reconversion subsidies
- + - E.C.S.C. COMPETITION : Authorisation of regrouping of activities between Vallourec and Tubes de la Providence
- 7-8 - COMPETITION : No longer any barriers to marketing of Breton cauliflower
- 8 - STOCK EXCHANGE : Adoption of E.E.C. directive 'prospectus for stocks and shares admission'
- ++ - E.E.C. CUSTOMS TARIFF FOR 1980 : adopted
- 9 - NORTH-SOUTH DIALOGUE : European Commission to discuss in January
- A.C.P./E.E.C.: Commission "no" to Surinam sugar allocation
- 9-10 - LOME 2: Commission proposals for interim period
- 10 - E.E.C./MADAGASCAR AND SENEGAL : E.I.B. loans
- A.C.P./E.E.C. : Interventions from 4th E.D.F.
- 11 - TEXTILES : Management of E.E.C. import regime
- 11-12 - E.E.C. - EAST EUROPEAN COUNTRIES : Commission replies to W.Q. no. 939/79 by Mr Martinet (Fr.soc.)
- 12 - E.E.C./UNITED STATES : Countervailing duties on starch and destrines
- 13 - COURT OF JUSTICE : private company concluding public service contract subject to E.E.C. social laws on transport
- ENVIRONMENT : Dutch parliamentary motion on Rhine pollution
- E.P.: Committees: - Environment: Report on drugs, pollution, workers
- External economic relations: A.S.E.A.N., Israel
- Legal Affairs: adoption of "Information on companies quoted on Stock Exchange" report
- 14 - ENERGY : Follow-up action to Saint-Geours report on energy saving
- OIL BULLETIN : Prices at 10 December 1979
- ENERGY : Commission replies to W.Q. no. 600/79 by Mr Purvis (U.K., E.D.)
- 15 - AGRICULTURE : Commission replies to W.Q. nos. 617/79, 613/79, 676/79, 560/79, 248/79
- AGRICULTURE : Production price index for 3rd quarter 1979
- 16 - E.F.T.A. : Tariff concessions to Portugal
- UNITED STATES : Tax on oil companies' super-profits
- GREAT BRITAIN: No "Buy British" campaign
- E.E.C. / AUSTRALIA : Visit by Australian mission at beginning of 1980
- 17-18 - ECONOMIC INTERPENETRATION No. 3638

No European meetings are scheduled to take place
between now and the end of the year

VALUE OF THE EUROPEAN CURRENCY UNIT ON 21 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3436 | PESETA | 94.7851 |
| DM | 2.48329 | SKR | 5.97291 |
| HEL | 2.73830 | NKR | 7.13954 |
| POUND ST | 0.649157 | CAN DOL | 1.67450 |
| DKR | 7.67294 | ESCUDO | 71.1245 |
| FF | 5.81532 | AUS SCHILLING | 17.8703 |
| LIRA | 1156.22 | FIN MARK | 5.31900 |
| IRL POUND | 0.671784 | YEN | 340.861 |
| US DOL | 1.42620 | DRA | 54.4979 |
| SE | 2.29190 | | |

Degree of divergence of BF: (+68) (75 being the threshold of divergence)

- 2 -

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Cambodia : Commission statement on the situation - Iran : an end to the crisis ? - Soviet reinforcements : large-scale supplies to Afghanistan. - Warsaw Pact : a consolidation now ? - Portugal : Prime Ministers resigns. - Iceland : new government formed. - Egypt : message to member countries of the EEC.
- 4 - South Africa : Commission reply to the EP (written questions nos.493/79 and 489/79 by Mr Glinne, Belg.Soc.).
- Zimbabwe-Rhodesia : economic sanctions lifted and getting back to normal.

BULLETIN

- 5 - WESTERN ECONOMIC SUMMIT : Meeting in Venice in June '80
- EUROPEAN COMMUNITIES : Italy has the Presidency.
- 6 - COMPETITION : Commission reply to written question No 711/79 by Mr Glinne (Belg.Soc.).
- ECONOMIC AND FINANCIAL NEWS.
- 7 - EEC-THIRD WORLD : tariff quotas, customs measures, management of the textile import regime.
- EIRB : Slight increase in the index of the "Six".
- 8 - EIB : Loan for Lebanon for a power plant.
- EIB : 3 loans for industrial investments in the U.K.
- MIGRANT WORKERS : Meeting between unions and Parliament.
- ECONOMIC AND FINANCIAL NEWS.
- 9 - ACP/EEC : Finance under 4th E.D.F.
- DEVELOPMENT : Growth in German D.A.O.
- 10 - AGRICULTURE : Danish farmers ready to go to the Court.
- SHEEP MEAT : Council Decision on voluntary restraint agreements.
- AGRICULTURAL NEWS.
- ECONOMIC AND FINANCIAL NEWS.
- 11 - AID FOR STEEL : Content of a draft decision of the Commission.
- 12 - STEEL : Tariff measures for 1st half of 1980.
- E.C.S.C. BUDGET : E.C.S.C. operational budget for '80 adopted definitively by Commission (with sum of 188 M.E.U.A.)
- SCRAP : Composite price up to 95.17 D/T
- 13 - ECONOMIC INTERPENETRATION No. 3639 : British Leyland/Honda agreement -
Establishment of AIM Associated Insurance Management Ltd -
Lafarge projects in United States

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 201

VALUE OF THE EUROPEAN CURRENCY UNIT ON 27 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------------|
| FB/FLUX | 40.3432 | PESETA | 95.4942 |
| DM | 2.48302 | SKR | 5.99236 |
| HFL | 2.74602 | NKR | 7.16170 |
| POUND ST | 0.647444 | CAN DOL | 1.69447 |
| DKR | 7.70096 | ESCUDO | 71.8766 |
| FF | 5.804932 | AUS SCHILLING | 17.8646 |
| LIRA | 1159.90 | FIN MARK | 5.35650 |
| IRL POUND | 0.675185 | YEN | 345.253 |
| US DOL | 1.44186 | DRA | NOT AVAILABLE |
| SF | | | |

Degree of divergence of BF : (+68) (75 being the divergence threshold)

37
 0-14
 JL

-2-

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Afghanistan : Soviet military intervention responsible for the coup d'état.
 - Iceland : New formateur: Mr Hallgrimson.
 - Turkey : relations with the E.E.C. and N.A.T.O.
 - Countries donating to Africa : "common declaration".
- 4 - Computers and freedom of the subject : Commission reply to written question no. 708/79 by Lord O'Hagan (Brit.E.D.). - Refugees from eastern bloc countries. Commission reply to written question no.894/79 by Mr Delmotte (Belg.Soc.).
 - Respect for human rights in Greece : written question no. 1414/79 by Mr Seeler (Germ.Soc.). - ELEC : in favour of Spain's accession to the E.E.C.

BULLETIN

- 5 - "OWN RESOURCES" : Postponed until 1980 - Commission proposals on the introduction of new resources.
- 6 - EEC-EFTA countries : on the whole, smooth running of free trade agreements.
- 7 - EEC-AUSTRIA : Memorandum from Austria to the E.E.C. concerning the motorway to Greece.
- 8 - E.M.S. : Belgo-Luxembourg monetary cooperation (written question No.1301/79 by Mr Damseaux, Belg.Lib.).
 - E.M.S. : No immediate accession for Greece
 - E.M.S. : E.E.C.-ISRAEL: Customs duties reduced or delayed
- 9 - TELECOMMUNICATIONS : Recommendations of the Director-Generals for national administrations in the Nine
 - 1978 ATLAS OF THE WORLD BANK : Per Capita Income
- 10 - STEEL : World crude steel production in 1979
 - CARS : Fight against import of counterfeit components
 - E.P. : Mr von Wogau Rapporteur for technical problems
- 11 - AGRICULTURE : Cost of CAP (Commission reply to written quesiton no. 687/79 by Mr Müller-Hermann (Germ.E.P.P.)
 - AGRICULTURE : Commission reply to written questions nos 841/79 by Mr Balfe (Brit.Soc.) and 461/79 by Mr O'Connell (Ir.Soc.)
 - AGRICULTURE : Fraud by Dutch butter exporters ?
- 12 - REGIONAL AND SOCIAL FUND : Commission replies to written questions nos. 936/79 by Mr Forth (Brit.Eur.Dem.), 628/79 and 635/79 by Mr O'Leary (Ir.Soc.) 808/79 by Mr Paisley (Ir.Ind.)
 - ECONOMIC AND FINANCIAL NEWS

VALUE OF THE EUROPEAN CURRENCY UNIT ON 28 DECEMBER 1979

| | | | |
|-----------|----------|---------------|---------|
| FB/FLUX | 40.3568 | PESETA | 95.4091 |
| DM | 2.48677 | SKR | 5.98787 |
| HFL | 2.73783 | NKR | 7.11186 |
| POUND ST | 0.646298 | CAN DOL | 1.69320 |
| DKR | 7.72146 | ESCUDO | 71.4216 |
| FF | 5.80462 | AUS SCHILLING | 17.8698 |
| LIRA | 1160.06 | FIN MARK | 5.34724 |
| IRL POUND | 0.671722 | YEN | 345.637 |
| US DOL | 1.44286 | DRA | 55.1317 |
| SF | 2.30136 | | |

Degree of divergence of BF: (+70) (75 being the threshold of divergence)